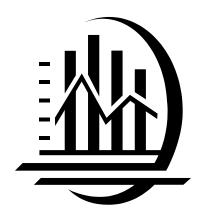


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342 Commissioners Road, W. London, Ontario N6J 1Y3

STATISTICAL REPORT



(for month ending December 31, 2011)

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Phone: **519-641-1400** Fax: 519-641-4613

342 Commissioners Road, W. London, Ontario N6J 1Y3

News Release

For Comment: Jack Lane, President, 519-670-6148

For Background: E.L. (Betty) Doré, Executive Vice-President, 519-641-1400

London, January 2, 2012

Market stable in 2011

2011 proved a solid year for real estate sales, with 8,048 homes exchanging hands over its twelve-month course -- just 1% down from the previous year. "It was a little slow coming out of the gate, but in the end we finished strong, despite concern over the extent to which global economic worries would impact us locally," says Jack Lane, LSTAR President for 2011. "December delivered a strong performance as well, with 384 sales, just 0.8% down from the previous December. "We are especially pleased by how well St. Thomas did in 2011," observes Lane. "Its sales were up 3% over last year's and its average price rose to \$189,413, up 3.7%."

The average price for a detached home in LSTAR's jurisdiction at Year End stands at \$244,430, up 5.3% from January 2011. The average price for a condo stands at \$179,560 year end, down 3.4% from January 2011. The following table, based on data taken from CREA's National MLS® Report for November 2011 (the latest information available), demonstrates how homes in LSTAR's jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centres.

| Metropolitan Centre | Average House Price |
|---------------------|---------------------|
| Vancouver | \$749,818 |
| Victoria | \$491,000 |
| Toronto | \$479,302 |
| Calgary | \$414,969 |
| Hamilton-Burlington | \$353,524 |
| Ottawa | \$353,344 |
| Kitchener-Waterloo | \$345,729 |
| Edmonton | \$337,969 |
| Saskatoon | \$306,526 |
| Regina | \$286,835 |
| Halifax-Dartmouth | \$264,938 |
| St. Catharines | \$257,348 |

Page 1 of 2

| Newfo | undland & Labrador | \$252,932 |
|-------|---|---------------|
| Londo | n St. Thomas | \$244,656* |
| * | The average price as of November 2011, for purposes | of comparison |

The average price for a home in Canada overall November month-end stood at \$357,848.

| House Style | Units Sold | Average Price |
|-----------------|---------------|---------------|
| 2 storey | 1900 | \$316,219 |
| Bungalow | 1356 | \$181,202 |
| Ranch | 915 | \$283,744 |
| Townhouse Condo | 719 | \$157,035 |

The best-selling house style in LSTAR's jurisdiction for 2011 was the two-storey, followed by the bungalow, then the ranch, then the townhouse condominium.

The London and St. Thomas Association of REALTORS® (LSTAR) is one of Canada's fifteen largest real estate associations, representing 1,500 REALTORS® working in Middlesex and Elgin Counties, a trading area of 500,000 residents. LSTAR adheres to a Quality of Life philosophy, supporting growth that fosters economic vitality, provides housing opportunities, respects the environment and builds good communities and safe neighbourhoods and is a proud participant in the REALTORS Care Foundation's Every REALTOR™ Campaign. As members of the Canadian Real Estate Association, LSTAR members may use the REALTOR® trademark, which identifies them as real estate professionals who subscribe to a strict code of ethics. The Association operates the local Multiple Listing Service® (MLS®) and provides ongoing professional education courses for its members.

LSTAR's Market Report for December 2011

| Market Activity | 306 detached homes and 78 condos exchanged hands in | n December 2011, for a total of 384 transactions. | | | | |
|--|---|---|--|--|--|--|
| Type of Market | Balanced | | | | | |
| Listings | Active detached home listings end of period were up 3.6 | i %. Active condo listings end of period were up 5.5%. | | | | |
| | Total Residential (Detached & Condo) | \$223,639 down 4.7% (\$234,602) | | | | |
| | All detached homes in LSTAR's jurisdiction | \$242,300 down 1% (\$244,769) | | | | |
| | All condos in LSTAR'S jurisdiction | \$150,432 down 12.3% (\$171,567) | | | | |
| Average Price December 2011 (Compared to | All two-storeys in LSTAR's jurisdiction | \$323,851 down .2% (\$324,495) | | | | |
| November 2011) | All bungalows in LSTAR's jurisdiction | \$182,791 up 6.8% (\$171,227) | | | | |
| | All ranches in LSTAR'S jurisdiction | \$266,602 down 1.3% (\$270,178) | | | | |
| | All townhouse condos in LSTAR's jurisdiction | \$143,423 down 4.6% (\$150,347) | | | | |
| Most Popular in December | Two-storeys, then bungalows, then ranches, and then to | ownhouse condos. | | | | |
| Affordability | | ordability compared to other major Ontario and Canadian centres. Market MLS® Statistical Survey for November 2011, the average price | | | | |
| Market Factors | from the previous year. "It was a little slow coming out of the extent to which global economic worries would impact us to strong performance as well, with 384 sales, just 0.8% down | mes exchanging hands over its twelve-month course just 1% down ne gate, but in the end we finished strong, despite concern over the ocally," says Jack Lane, LSTAR President for 2011. "December delivered from the previous December. "We are especially pleased by how well over last year's and its average price rose to \$189,413, up 3.7%." | | | | |

| 2011 Monthly Data | | | | | | | | | 2010 Mont | hly Data | |
|-------------------|--------------|------|--------------|-------|--------------|---------------|-----|--------------|--------------|--------------|--------------|
| DETA | CHED | % | CONDO | % | OTHER | TOTAL | % | DETACHED | CONDO | OTHER | TOTAL |
| Units Sold | 306 | 1.7 | 78 | -2.5 | 48 | 432 | 1.9 | 301 | 80 | 43 | 424 |
| Dollar Volume | \$74,143,845 | 4.2 | \$11,733,700 | -14.6 | \$18,175,050 | \$104,052,595 | 5.4 | \$71,151,901 | \$13,741,854 | \$13,854,035 | \$98,747,790 |
| No.of Listings | 471 | 12.1 | 105 | -10.3 | 146 | 722 | 2.6 | 420 | 117 | 167 | 704 |

| 2011 Year-to Date | | | | | | | | | 2010 Year | -to-Date | |
|-------------------|-----------------|------|---------------|------|---------------|------------------|------|-----------------|---------------|---------------|-----------------|
| DETAC | CHED | % | CONDO | % | OTHER | TOTAL | % | DETACHED | CONDO | OTHER | TOTAL |
| Units Sold | 6554 | -0.5 | 1494 | -3.0 | 594 | 8642 | -1.8 | 6587 | 1541 | 668 | 8796 |
| Dollar Volume | \$1,601,991,340 | 1.3 | \$268,263,144 | 1.7 | \$187,929,672 | \$ 2,058,184,156 | 0.7 | \$1,581,848,799 | \$263,661,932 | \$198,581,567 | \$2,044,092,298 |
| No.of Listings | 13473 | 5.2 | 3000 | 8.0 | 2991 | 19,464 | 3.7 | 12803 | 2779 | 3184 | 18,766 |
| Active Listings | | | | | | | | | | | |
| (end of period) | 2262 | 3.6 | 481 | 5.5 | 1405 | 4148 | 1.3 | 2183 | 456 | 1457 | 4096 |

| Detached | <u>2011</u> | | <u>2010</u> | | | |
|----------------------|-------------|-----|-------------|--|--|--|
| Average Price(Month) | \$242,300 | 2.5 | \$236,385 | | | |
| Average Price (YTD) | \$244,430 | 1.8 | \$240,147 | | | |

| Condo | <u>2011</u> | | <u>2010</u> |
|----------------------|-------------|-------|-------------|
| Average Price(Month) | \$150,432 | -12.4 | \$171,773 |
| Average Price (YTD) | \$179,560 | 4.9 | \$171,098 |
| | | | |
| | | | |
| Total Residential | <u>2011</u> | | <u>2010</u> |
| Average Price(Month) | \$223,639 | 0.4 | \$222,818 |
| Average Price (YTD) | \$232,387 | 2.3 | \$227,056 |

| | 2011 Monthly Data | | | | | | | | t <u>a</u> |
|--------------------------|-----------------------|------|--------------|--------|--------------|------|--------------|--------------|--------------|
| DETACH | ED | % | CONDO | % | TOTAL | % | DETACHED | CONDO | TOTAL |
| Units Sold | 306 | 1.7 | 78 | -2.5 | 384 | 0.8 | 301 | 80 | 381 |
| Dollar Volume | \$74,143,845 | 4.2 | \$11,733,700 | -14.6 | \$85,877,545 | 1.2 | \$71,151,901 | \$13,741,854 | \$84,893,755 |
| No.of Listings | 471 | 12.1 | 105 | -10.3 | 576 | 7.3 | 420 | 117 | 537 |
| Average Price (December) | \$242,300 | -1.0 | \$150,432 | 50,432 | | -4.7 | | | |
| Average Price (November) | \$244,769 | -1.0 | \$171,567 | -12.3 | \$234,602 | -4.7 | | | |
| % Dif | ference in Average Pr | | | | | | | | |

| | 2010 Year-to-Date | | | | | | | | |
|-------------------------|---|------|---------------|------|------------|------|-----------------|---------------|-----------------|
| DETACH | IED | % | CONDO | % | TOTAL | % | DETACHED | CONDO | TOTAL |
| Units Sold | 6554 | -0.5 | 1494 | -3.0 | 8048 | -1.0 | 6587 | 1541 | 8128 |
| Dollar Volume | \$1,601,991,340 | 1.3 | \$268,263,144 | 1.7 | 1870254484 | 1.3 | \$1,581,848,799 | \$263,661,932 | \$1,845,510,731 |
| No.of Listings | 13473 | 5.2 | 3000 | 8.0 | 16473 | 5.7 | 12803 | 2779 | 15582 |
| Active Listings | | | | | | | | | |
| (end of period) | 2262 | 3.6 | 481 | 5.5 | 2743 | 3.9 | 2183 | 456 | 2639 |
| Average Price YTD | \$244,430 | 5.3 | \$179,560 | 2.4 | \$232,387 | 2.0 | | | |
| Average Price (January) | \$233,798 | 5.3 | \$180,268 | -3.4 | \$223,667 | 3.9 | | | |
| * 0 | * % Difference in Average Price Year-to-Date Compared to January 2011 | | | | | | | | |

RESIDENTIAL STATISTICS

ST. THOMAS STATISTICS

2011 Monthly Data

2010 Monthly Data

| | | % | |
|----------------|--------------|-------|-------------|
| Units Sold | 42 | 75.0 | 24 |
| Dollar Volume | \$10,585,600 | 131.7 | \$4,569,000 |
| No.of Listings | 48 | -15.8 | 57 |
| Active at End | 282 | -1.1 | 285 |

2011 Year-to Date

2010 Year-to-Date

| | | % | |
|----------------|---------------|-----|---------------|
| Units Sold | 682 | 3.0 | 662 |
| Dollar Volume | \$129,179,340 | 6.8 | \$120,959,830 |
| No.of Listings | 1289 | 7.4 | 1200 |

<u>2011</u> <u>2010</u>

| | | % | |
|----------------------|-----------|------|-----------|
| Average Price(Month) | \$252,038 | 32.4 | \$190,375 |
| Average Price (YTD) | \$189,413 | 3.7 | \$182,719 |

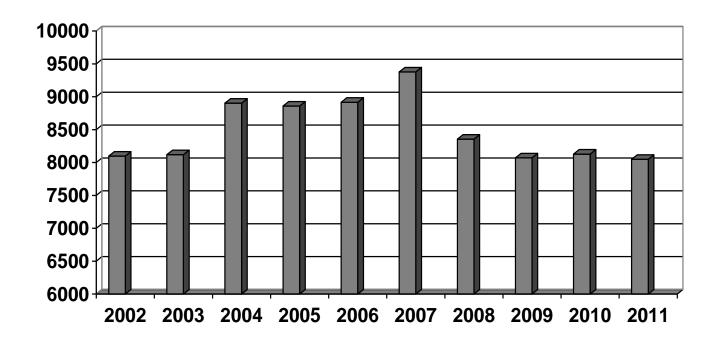
ST. THOMAS
Sales by Month

| YEAR | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER |
|------------------------------------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| 2011 | 44 | 40 | 67 | 60 | 72 | 73 | 59 | 64 | 61 | 51 | 50 | 42 |
| 2010 | 37 | 44 | 61 | 89 | 77 | 63 | 63 | 55 | 58 | 53 | 41 | 24 |
| 2009 | 23 | 52 | 55 | 55 | 75 | 90 | 72 | 75 | 59 | 55 | 57 | 37 |
| 2008 | 36 | 53 | 48 | 76 | 86 | 68 | 70 | 50 | 52 | 48 | 25 | 23 |
| 2007 | 58 | 80 | 86 | 82 | 97 | 92 | 93 | 84 | 47 | 64 | 52 | 32 |
| 2006 | 47 | 36 | 76 | 82 | 87 | 88 | 55 | 67 | 57 | 60 | 59 | 38 |
| 2005 | 42 | 46 | 76 | 65 | 76 | 81 | 79 | 78 | 74 | 66 | 58 | 39 |
| 2004 | 43 | 59 | 96 | 78 | 79 | 80 | 64 | 75 | 65 | 61 | 59 | 27 |
| 2003 | 35 | 52 | 60 | 66 | 63 | 74 | 74 | 53 | 77 | 63 | 55 | 31 |
| 2002 | 54 | 49 | 66 | 69 | 59 | 58 | 61 | 50 | 47 | 44 | 44 | 34 |
| 2001 | 37 | 34 | 52 | 51 | 84 | 55 | 51 | 65 | 52 | 46 | 41 | 33 |
| 10 Year Average (2000-2009)* | 41 | 51 | 68 | 71 | 78 | 75 | 68 | 65 | 59 | 56 | 49 | 32 |

^{* 10} Year Average does not include 2011

MLS® Residential Sales

(Jan. 1 to Dec. 31 – a 10 year review)

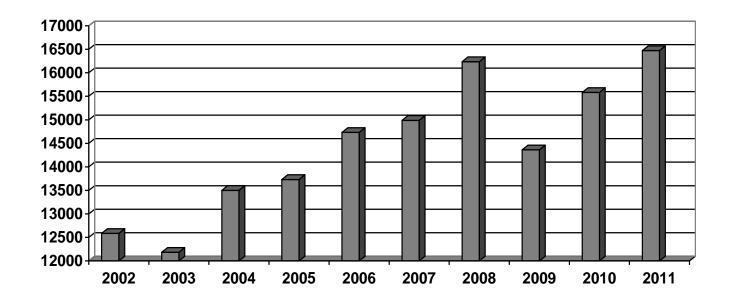


| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------|------|------|------|------|------|------|------|------|------|
| 8097 | 8120 | 8903 | 8859 | 8916 | 9378 | 8356 | 8070 | 8128 | 8048 |

Statistical Report (December 2011) Page 10 of 22

MLS® Residential Listings

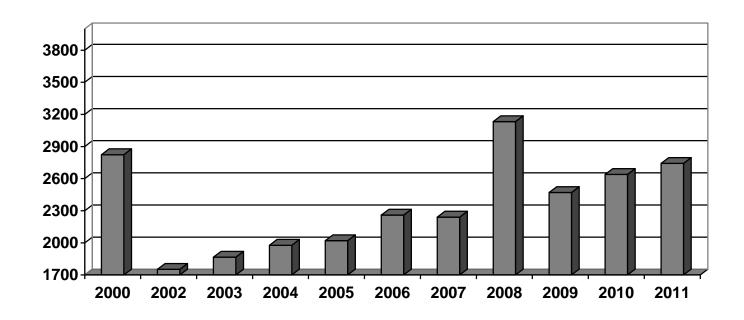
(Jan. 1 to Dec. 31 – a 10 year review)



| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 12585 | 12184 | 13501 | 13732 | 14732 | 14990 | 16236 | 14362 | 15582 | 16473 |

Statistical Report (December 2011) Page 11 of 22

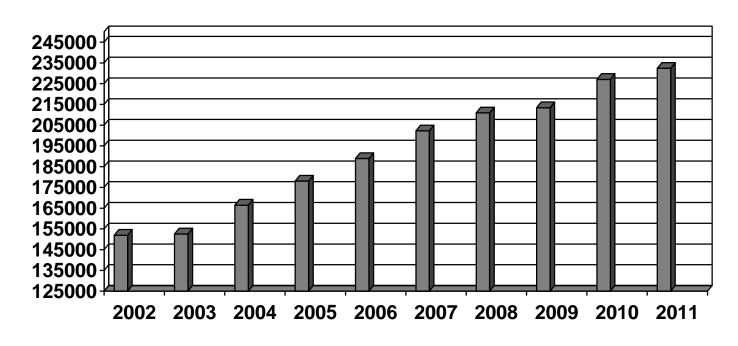
Residential Listings – End of Period (Jan. 1 to Dec. 31 – a 10 year review)



| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------|------|------|------|------|------|------|------|------|------|
| 1753 | 1866 | 1978 | 2021 | 2260 | 2241 | 3133 | 2470 | 2639 | 2743 |

Statistical Report (December 2011) Page 12 of 22

Average Residential Price in Association's Jurisdiction (10 year review)

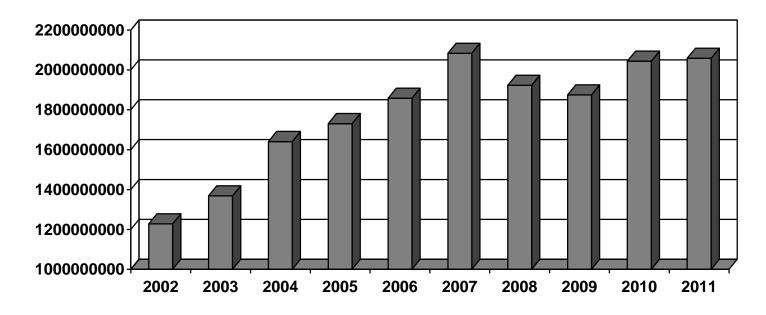


| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| \$151,956 | \$152,586 | \$166,465 | \$178,058 | \$188,942 | \$202,256 | \$210,888 | \$213,402 | \$227,056 | \$232,387 |

Statistical Report (December 2011) Page 13 of 22

Total MLS® Dollar Volume

(10 year review)



| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1,227,904,141 | 1,368,440,059 | 1,640,903,052 | 1,730,728,695 | 1,857,909,942 | 2,083,113,745 | 1,922,848,300 | 1,874,879,343 | 2,044,092,298 | 2,058,184,156 |

Statistical Report (December 2011) Page 14 of 22

Residential Sales by Month

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Total (YTD) |
|----------|------|------|------|------|------|------|------|------|-------|------|------|------|-------------|
| 2011 | 428 | 552 | 809 | 750 | 882 | 913 | 742 | 763 | 702 | 583 | 576 | 384 | 8084 |
| Condo | 81 | 116 | 162 | 131 | 180 | 172 | 155 | 143 | 113 | 88 | 80 | 78 | 1499 |
| Detached | 347 | 436 | 647 | 619 | 702 | 741 | 587 | 620 | 589 | 495 | 496 | 306 | 6585 |
| 2010 | 472 | 605 | 859 | 1017 | 898 | 816 | 714 | 627 | 589 | 566 | 620 | 381 | 8164 |
| Condo | 95 | 117 | 157 | 182 | 184 | 156 | 125 | 118 | 114 | 101 | 115 | 80 | 1544 |
| Detached | 377 | 488 | 702 | 835 | 714 | 660 | 589 | 509 | 475 | 465 | 505 | 301 | 6620 |
| 2009 | 305 | 480 | 669 | 804 | 864 | 946 | 904 | 747 | 708 | 664 | 584 | 438 | 8113 |
| Condo | 60 | 98 | 118 | 138 | 166 | 179 | 170 | 147 | 136 | 121 | 99 | 85 | 1517 |
| Detached | 245 | 382 | 551 | 666 | 698 | 767 | 734 | 600 | 572 | 543 | 485 | 353 | 6596 |
| 2008 | 466 | 687 | 745 | 842 | 1021 | 905 | 950 | 762 | 769 | 581 | 386 | 281 | 8395 |
| Condo | 87 | 140 | 151 | 188 | 196 | 185 | 207 | 155 | 144 | 106 | 87 | 63 | 1709 |
| Detached | 379 | 547 | 594 | 654 | 825 | 720 | 743 | 607 | 625 | 475 | 299 | 218 | 6686 |
| 2007 | 538 | 708 | 846 | 916 | 1161 | 992 | 1009 | 871 | 650 | 705 | 654 | 375 | 9425 |
| Condo | 94 | 148 | 168 | 193 | 242 | 207 | 226 | 183 | 126 | 140 | 123 | 91 | 1941 |
| Detached | 444 | 560 | 678 | 723 | 919 | 785 | 783 | 688 | 524 | 565 | 531 | 284 | 7484 |
| 2006 | 529 | 615 | 869 | 857 | 1013 | 1011 | 800 | 832 | 692 | 711 | 616 | 421 | 8966 |
| Condo | 113 | 144 | 172 | 179 | 193 | 204 | 155 | 173 | 147 | 139 | 126 | 84 | 1829 |
| Detached | 416 | 471 | 697 | 678 | 820 | 807 | 645 | 659 | 545 | 572 | 490 | 337 | 7137 |
| 2005 | 440 | 657 | 774 | 889 | 973 | 996 | 793 | 894 | 746 | 679 | 645 | 388 | 8874 |
| Condo | 107 | 142 | 149 | 173 | 221 | 199 | 167 | 195 | 156 | 145 | 119 | 87 | 1860 |
| Detached | 333 | 515 | 625 | 716 | 752 | 797 | 626 | 699 | 590 | 534 | 526 | 301 | 7014 |
| 2004 | 427 | 671 | 1030 | 935 | 973 | 904 | 883 | 781 | 686 | 668 | 607 | 388 | 8953 |
| Condo | 76 | 149 | 215 | 174 | 206 | 191 | 174 | 162 | 135 | 136 | 118 | 93 | 1829 |
| Detached | 351 | 522 | 815 | 761 | 767 | 713 | 709 | 619 | 551 | 532 | 489 | 295 | 7124 |

Residential Sales by Month

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Total (YTD) |
|----------|------|------|------|------|-----|------|------|------|-------|------|------|------|-------------|
| 2003 | 479 | 619 | 722 | 876 | 837 | 835 | 895 | 672 | 671 | 619 | 539 | 389 | 8153 |
| Condo | 378 | 136 | 138 | 180 | 165 | 151 | 192 | 135 | 145 | 117 | 99 | 81 | 1917 |
| Detached | 101 | 483 | 763 | 696 | 672 | 684 | 703 | 537 | 526 | 502 | 440 | 308 | 6415 |
| 2002 | 501 | 703 | 763 | 931 | 852 | 779 | 746 | 695 | 591 | 621 | 558 | 379 | 8119 |
| Condo | | | | | | | 143 | 143 | 113 | 134 | 113 | 85 | |
| Detached | | | | | | | 603 | 552 | 478 | 487 | 445 | 294 | |
| 2001 | 341 | 532 | 668 | 722 | 820 | 776 | 677 | 673 | 558 | 576 | 537 | 427 | 7307 |
| 2000 | 293 | 556 | 756 | 654 | 753 | 664 | 558 | 570 | 466 | 511 | 433 | 291 | 6505 |
| 1999 | 278 | 500 | 677 | 700 | 733 | 735 | 704 | 561 | 563 | 482 | 475 | 312 | 6720 |
| 1998 | 310 | 478 | 569 | 615 | 691 | 648 | 662 | 556 | 563 | 491 | 458 | 375 | 6416 |
| 1997 | 435 | 531 | 537 | 671 | 648 | 545 | 661 | 482 | 524 | 528 | 389 | 358 | 6309 |
| 1996 | 335 | 449 | 649 | 622 | 677 | 544 | 575 | 568 | 550 | 628 | 673 | 500 | 6770 |
| 1995 | 260 | 320 | 398 | 445 | 575 | 559 | 537 | 641 | 498 | 471 | 416 | 277 | 5397 |
| 1994 | 323 | 525 | 786 | 761 | 618 | 534 | 383 | 456 | 356 | 396 | 379 | 276 | 5793 |
| 1993 | 249 | 412 | 508 | 676 | 621 | 639 | 549 | 507 | 479 | 419 | 399 | 347 | 5805 |
| 1992 | 392 | 636 | 715 | 623 | 556 | 586 | 577 | 504 | 534 | 519 | 382 | 261 | 6285 |
| 1991 | 392 | 636 | 715 | 623 | 556 | 586 | 577 | 504 | 534 | 519 | 382 | 261 | 6285 |
| 1990 | 269 | 627 | 618 | 521 | 439 | 398 | 450 | 479 | 385 | 403 | 337 | 254 | 5180 |
| 1989 | 480 | 641 | 687 | 578 | 624 | 567 | 531 | 685 | 568 | 551 | 522 | 337 | 6771 |
| 1988 | 423 | 568 | 742 | 724 | 672 | 665 | 602 | 666 | 557 | 518 | 503 | 363 | 7003 |
| 1987 | 418 | 561 | 534 | 557 | 418 | 483 | 517 | 492 | 455 | 544 | 385 | 284 | 5648 |
| 1986 | 348 | 304 | 348 | 497 | 506 | 529 | 465 | 517 | 561 | 524 | 387 | 301 | 5287 |
| 1985 | 382 | 396 | 445 | 500 | 617 | 582 | 525 | 501 | 462 | 463 | 346 | 202 | 5421 |

Residential Sales by Month

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Total (YTD) |
|------|------|------|------|------|-----|------|------|------|-------|------|------|------|-------------|
| 1984 | 310 | 379 | 507 | 444 | 503 | 421 | 409 | 452 | 313 | 388 | 391 | 245 | 4762 |
| 1983 | 266 | 322 | 443 | 464 | 533 | 472 | 482 | 454 | 406 | 327 | 359 | 211 | 4739 |
| 1982 | 153 | 193 | 262 | 265 | 256 | 271 | 275 | 335 | 410 | 428 | 396 | 331 | 3575 |
| 1981 | 285 | 327 | 414 | 598 | 531 | 368 | 358 | 268 | 222 | 178 | 179 | 153 | 3881 |
| 1980 | 257 | 295 | 289 | 258 | 266 | 385 | 432 | 382 | 337 | 305 | 261 | 209 | 3676 |
| 1979 | 218 | 311 | 370 | 427 | 426 | 452 | 467 | 382 | 317 | 313 | 195 | 97 | 3975 |
| 1978 | 218 | 298 | 316 | 389 | 410 | 395 | 342 | 383 | 303 | 314 | 247 | 353 | 3968 |



Average Residential Prices - 1986 to 2011 YTD

| Year | Average Price (London) | Average Price (St. Thomas) | Average Price (Area) |
|------|---------------------------|-------------------------------|-------------------------|
| 1986 | \$86,626 | \$58,334 | \$83,140 |
| 1987 | \$106,300 | \$72,892 | \$97,962 |
| 1988 | \$117,695 | \$90,887 | \$111,708 |
| 1989 | \$134,960 | \$101,108 | \$128,578 |
| 1990 | \$141,919 | \$106,202 | \$134,907 |
| 1991 | \$143,306 | \$106,134 | \$134,545 |
| 1992 | \$141,764 | \$112,088 | \$135,962 |
| 1993 | \$139,311 | \$106,843 | \$133,835 |
| 1994 | \$138,279 | \$111,823 | \$134,089 |
| 1995 | \$131,954 | \$109,019 | \$127,166 |
| 1996 | \$129,817 | \$107,005 | \$127,261 |
| 1997 | \$132,838 | \$111,957 | \$130,534 |
| 1998 | \$133,525 | \$109,378 | \$129,706 |
| 1999 | \$133,033 | \$116,297 | \$131,899 |
| 2000 | \$135,996 | \$115,994 | \$134,593 |
| 2001 | \$137,820 | \$114,257 | \$136,636 |
| 2002 | \$143,007 | \$121,470 | \$142,106 |
| 2003 | \$155,148 | \$129,349 | \$152,586 |
| 2004 | \$169,022 | \$141,989 | \$166,138 |
| 2005 | \$178,899 | \$155,595 | \$178,058 |
| 2006 | \$193,087 | \$162,250 | \$188,942 |
| 2007 | \$208,865 | \$172,550 | \$202,256 |
| 2008 | \$211,323 | \$187,361 | \$210,888 |
| 2009 | \$214,769 | \$182,450 | \$213,402 |
| 2010 | \$231,020 | \$182,719 | \$227,056 |
| 2011 | \$238,238 | \$189,413 | \$232,387 |

Condos - 10 Year Review

| Year | Total | % Increase | Average Price | Townhouse | % Increase | Average Price |
|------|-------|------------|------------------|-----------|------------|------------------|
| 1997 | 938 | -8.8 | \$90,421 | 538 | -7.7 | \$90,706 |
| 1998 | 948 | 1.1 | \$94,275 | 509 | -5.4 | \$89,513 |
| 1999 | 1129 | 19.1 | \$93,015 | 607 | 19.3 | \$90,308 |
| 2000 | 1158 | 2.6 | \$96,174 | 697 | 14.8 | \$91,703 |
| 2001 | 1250 | 7.9 | \$96,902 | 684 | -1.9 | \$92,647 |
| 2002 | 1577 | 26.2 | \$102,592 | 881 | 28.8 | \$98,238 |
| 2003 | 1618 | 2.6 | \$111,498 | 880 | -0.1 | \$101,667 |
| 2004 | 1823 | 12.7 | \$120,349 | 1043 | 18.5 | \$111,921 |
| 2005 | 1850 | 1.5 | \$126,835 | 946 | -9.3 | \$123,417 |
| 2006 | 1822 | -1.5 | \$138,314 | 894 | -5.5 | \$131,185 |
| 2007 | 1933 | 5.6 | \$146,062 | 985 | 3.8 | \$136,120 |
| 2008 | 1704 | -11.8 | \$151,969 | 858 | -12.9 | \$145,292 |
| 2009 | 1509 | -11.4 | \$158,617 | 763 | -11.1 | \$146,272 |
| 2010 | 1541 | 2.1 | \$171,098 | 781 | 2.4 | \$155,998 |
| 2011 | 1494 | -3.0 | \$179,560 | 719 | -7.9 | \$157,035 |

Statistical Report (December 2011)

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Statistical Breakdown by Area for December 2011 <u>London</u>

| Item | 2010 Average Sale Price * | 2011 Year to Date | % |
|-----------------------|---------------------------|-------------------|-------|
| NORTH | | | |
| Total Detached North | \$301,031 | \$303,622 | 0.9% |
| Total Condo North | \$205,611 | \$208,969 | 1.6% |
| Bungalow North | \$222,412 | \$219,866 | -1.1% |
| Two Storey North | \$332,575 | \$341,265 | 2.6% |
| Ranch North | \$325,438 | \$332,829 | 2.3% |
| Townhouse Condo North | \$190,444 | \$190,519 | 0.0% |
| SOUTH | | | |
| Total Detached South | \$264,782 | \$269,759 | 1.9% |
| Total Condo South | \$150,589 | \$151,805 | 0.8% |
| Bungalow South | \$200,736 | \$203,748 | 1.5% |
| Two Storey South | \$322,404 | \$328,724 | 2.0% |
| Ranch South | \$286,275 | \$304,749 | 6.5% |
| Townhouse Condo South | \$142,225 | \$143,901 | 1.2% |
| EAST | | | |
| Total Detached East | \$191,798 | \$199,007 | 3.8% |
| Total Condo East | \$160,385 | \$188,630 | 17.6% |
| Bungalow East | \$153,493 | \$161,733 | 5.4% |
| Two Storey East | \$253,369 | \$263,435 | 4.0% |
| Ranch East | \$195,815 | \$199,511 | 1.9% |
| Townhouse Condo East | \$121,424 | \$125,301 | 3.2% |

^{*} up-to-date figures based on January 1, 2010 to December 31, 2010

Statistical Breakdown by Area for December 2011 Elgin

| Item | 2010 Average Sale Price * | 2011 Year to Date | % |
|-----------------|---------------------------|-------------------|-------|
| Total Detached | \$176,134 | \$208,022 | 18.1% |
| Total Condo | \$205,113 | \$195,591 | -4.6% |
| Bungalow | \$158,692 | \$166,108 | 4.7% |
| Two Storey | \$233,992 | \$285,344 | 21.9% |
| Ranch | \$240,183 | \$243,560 | 1.4% |
| Townhouse Condo | \$205,113 | \$195,591 | -4.6% |

St. Thomas

| Item | 2010 Average Sale Price * | 2011 Year to Date | % |
|-----------------|---------------------------|-------------------|-------|
| Total Detached | \$181,086 | \$184,089 | 1.7% |
| Total Condo | \$190,525 | \$212,579 | 11.6% |
| Bungalow | \$164,660 | \$168,315 | 2.2% |
| Two Storey | \$221,233 | \$227,987 | 3.1% |
| Ranch | \$219,280 | \$199,370 | -9.1% |
| Townhouse Condo | \$0 | \$0 | n/a |

 $^{^{\}ast}$ up-to-date figures based on January 1, 2010 to December 31, 2010

Statistical Breakdown by Area for December 2011 <u>Middlesex County</u>

| Item | 2010 Average Sale Price * | 2011 Year to Date | % |
|-----------------|---------------------------|-------------------|-------|
| Total Detached | \$275,885 | \$290,615 | 5.3% |
| Total Condo | \$252,946 | \$276,555 | 9.3% |
| Bungalow | \$186,722 | \$213,176 | 14.2% |
| Two Storey | \$361,378 | \$360,419 | -0.3% |
| Ranch | \$316,403 | \$327,532 | 3.5% |
| Townhouse Condo | \$199,888 | \$265,870 | 33.0% |

Strathroy

| Item | 2010 Average Sale Price * | 2011 Year to Date | % |
|-----------------|---------------------------|-------------------|-------|
| Total Detached | 208,583 | \$211,697 | 1.5% |
| Total Condo | 150,250 | \$158,650 | 5.6% |
| Bungalow | 178,056 | \$170,964 | -4.0% |
| Two Storey | 255,270 | \$261,318 | 2.4% |
| Ranch | 243,030 | \$239,131 | -1.6% |
| Townhouse Condo | 106,000 | \$128,000 | 20.8% |

^{*} up-to-date figures based on January 1, 2010 to December 31, 2010