



London and St. Thomas Residential Market Activity and MLS® Home Price Index Report December 2022







		Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	299	-40.3%	-46.1%	-26.5%	-26.4%	-37.3%	-11.3%
Dollar Volume	\$183,218,336	-48.7%	-40.4%	4.0%	33.9%	47.8%	127.7%
New Listings	401	-6.5%	-14.5%	7.8%	14.2%	-15.6%	-8.7%
Active Listings	1,137	416.8%	187.1%	31.1%	48.6%	-31.8%	-43.9%
Sales to New Listings Ratio ¹	74.6	116.8	118.3	109.4	115.7	100.4	76.8
Months of Inventory ²	3.8	0.4	0.7	2.1	1.9	3.5	6.0
Average Price	\$612,770	-14.0%	10.5%	41.5%	81.8%	135.8%	156.7%
Median Price	\$575,000	-13.3%	15.0%	42.9%	88.6%	143.6%	172.5%
Sale to List Price Ratio ³	96.6	112.4	107.3	100.8	99.6	97.0	96.7
Median Days on Market	30.0	7.0	8.0	17.0	20.0	39.0	43.0

		Compared to ^a					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	7,639	-30.2%	-17.9%	-14.9%	-24.3%	-10.7%	4.5%
Dollar Volume	\$5,535,088,524	-20.9%	21.1%	50.2%	65.7%	146.1%	216.1%
New Listings	14,126	10.4%	24.3%	15.8%	12.5%	0.7%	4.2%
Active Listings ^⁴	1,272	129.6%	26.3%	0.0%	6.1%	-50.1%	-53.3%
Sales to New Listings Ratio ⁵	54.1	85.5	81.8	73.6	80.3	61.0	53.9
Months of Inventory \degree	2.0	0.6	1.3	1.7	1.4	3.6	4.5
Average Price	\$724,583	13.3%	47.5%	76.4%	118.8%	175.6%	202.4%
Median Price	\$670,000	11.7%	47.9%	75.9%	123.4%	181.5%	206.0%
Sale to List Price Ratio ⁷	108.0	111.3	103.8	102.2	101.9	97.6	97.2
Median Days on Market	9.0	7.0	8.0	11.0	14.0	29.0	34.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a month end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

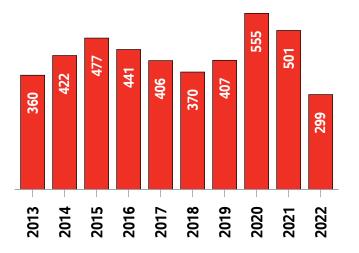
⁷ Sale price / list price * 100; average for all homes sold so far this year.



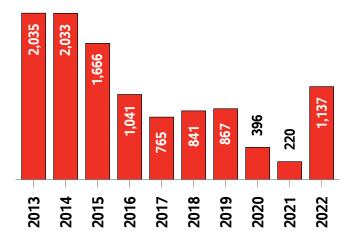
London and St. Thomas MLS® Residential Market Activity



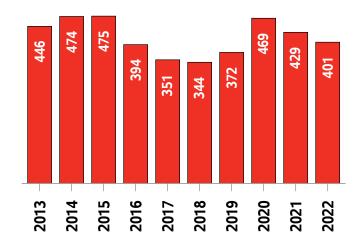
Sales Activity (December only)



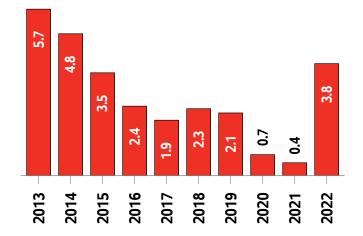
Active Listings (December only)



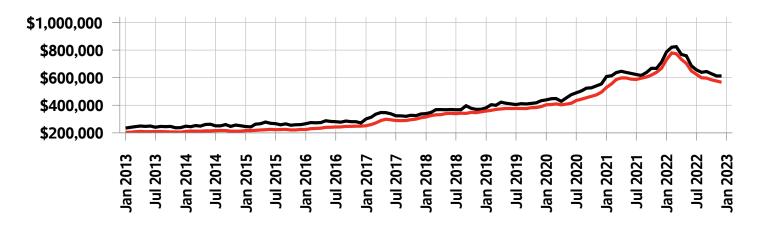
New Listings (December only)



Months of Inventory (December only)



MLS® HPI Composite Benchmark Price and Average Price

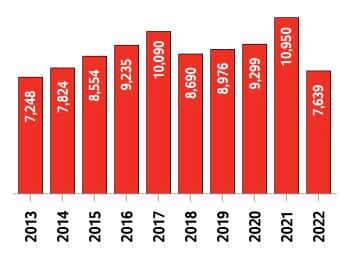




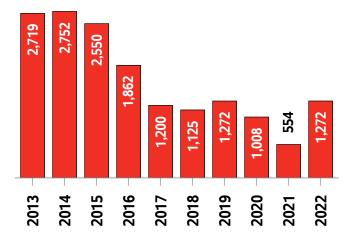
London and St. Thomas MLS® Residential Market Activity



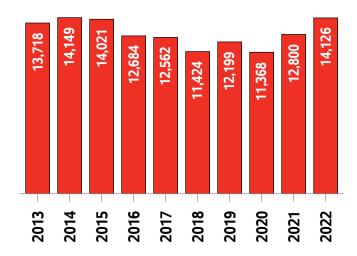
Sales Activity (December Year-to-date)



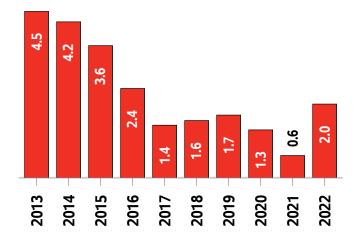
Active Listings ¹(December Year-to-date)



New Listings (December Year-to-date)



Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.





		Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	235	-37.8%	-44.7%	-24.2%	-22.2%	-34.5%	-9.3%
Dollar Volume	\$154,346,086	-47.6%	-39.9%	8.4%	37.2%	50.2%	130.1%
New Listings	300	-8.0%	-17.8%	4.9%	9.5%	-17.1%	-14.3%
Active Listings	850	380.2%	177.8%	15.2%	30.8%	-31.1%	-46.7%
Sales to New Listings Ratio ¹	78.3	116.0	116.4	108.4	110.2	99.2	74.0
Months of Inventory ²	3.6	0.5	0.7	2.4	2.2	3.4	6.2
Average Price	\$656,792	-15.7%	8.8%	43.0%	76.3%	129.5%	153.6%
Median Price	\$590,000	-18.3%	7.3%	40.5%	80.8%	134.1%	157.6%
Sale to List Price Ratio ³	96.6	112.2	107.7	100.5	99.2	97.0	96.9
Median Days on Market	30.0	7.0	8.0	19.0	20.5	35.0	39.0

		Compared to ^a					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	5,619	-30.7%	-19.9%	-18.3%	-28.5%	-16.9%	-3.2%
Dollar Volume	\$4,404,455,149	-21.9%	18.1%	45.1%	55.8%	129.5%	193.8%
New Listings	10,319	8.0%	19.0%	6.4%	3.0%	-6.0%	-3.8%
Active Listings ^⁴	923	117.3%	12.1%	-15.2%	-4.6%	-52.2%	-57.1%
Sales to New Listings Ratio ^{5}	54.5	84.9	80.9	70.9	78.4	61.6	54.1
Months of Inventory	2.0	0.6	1.4	1.9	1.5	3.4	4.4
Average Price	\$783,850	12.8%	47.3%	77.6%	117.8%	176.1%	203.5%
Median Price	\$715,999	11.0%	45.1%	76.8%	120.3%	182.7%	206.0%
Sale to List Price Ratio ⁷	107.8	111.5	103.9	101.7	102.0	97.7	97.3
Median Days on Market	9.0	7.0	8.0	11.0	12.0	26.0	32.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

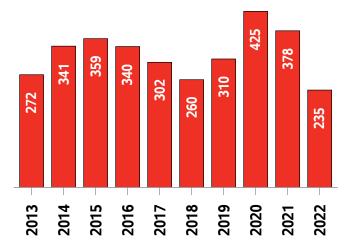
⁷ Sale price / list price * 100; average for all homes sold so far this year.



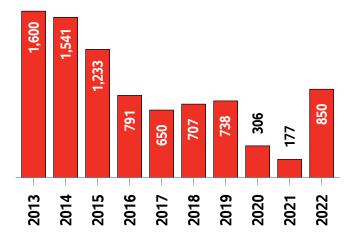
London and St. Thomas MLS® Single Family Market Activity



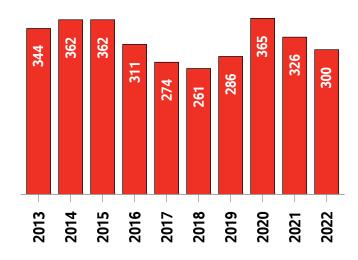
Sales Activity (December only)



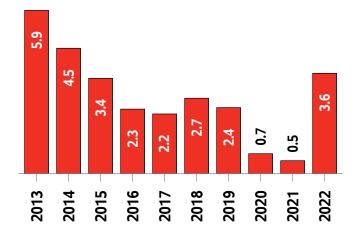
Active Listings (December only)



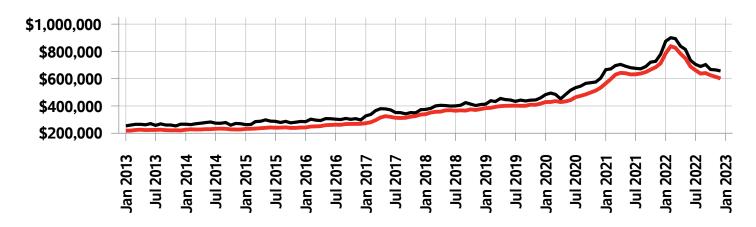
New Listings (December only)



Months of Inventory (December only)



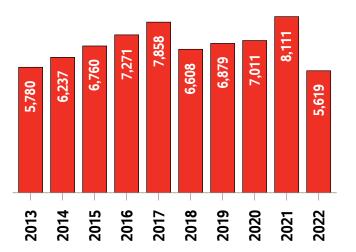
MLS® HPI Single Family Benchmark Price and Average Price

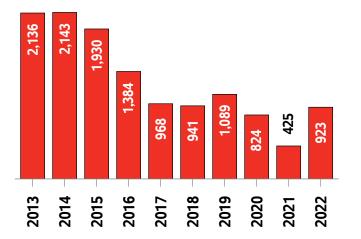




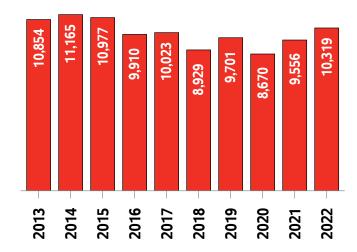


Sales Activity (December Year-to-date)

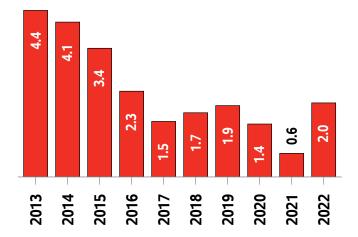




New Listings (December Year-to-date)



Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.



London and St. Thomas MLS® Condo Townhouse Market Activity



		Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	34	-32.0%	-41.4%	-8.1%	-40.4%	-51.4%	-15.0%
Dollar Volume	\$17,239,950	-41.3%	-25.6%	34.5%	22.0%	29.0%	146.2%
New Listings	42	7.7%	23.5%	55.6%	31.3%	-25.0%	-6.7%
Active Listings	135	1,587.5%	1,025.0%	297.1%	542.9%	-22.0%	-25.0%
Sales to New Listings Ratio ¹	81.0	128.2	170.6	137.0	178.1	125.0	88.9
Months of Inventory ²	4.0	0.2	0.2	0.9	0.4	2.5	4.5
Average Price	\$507,057	-13.6%	27.0%	46.4%	104.6%	165.5%	189.6%
Median Price	\$516,000	-3.8%	39.5%	60.0%	124.4%	179.3%	252.2%
Sale to List Price Ratio ³	97.2	117.7	110.1	104.9	101.4	96.9	96.5
Median Days on Market	28.0	6.0	7.5	12.0	14.0	36.0	45.5

		Compared to ^a					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	1,039	-23.9%	-7.6%	-3.3%	-18.3%	3.0%	12.7%
Dollar Volume	\$616,976,260	-12.1%	45.0%	76.7%	109.1%	229.2%	281.0%
New Listings	1,979	27.6%	58.1%	60.4%	45.9%	23.6%	30.0%
Active Listings ^⁴	170	263.9%	181.7%	167.3%	118.0%	-39.4%	-38.0%
Sales to New Listings Ratio $^{\circ}$	52.5	88.1	89.9	87.1	93.8	63.0	60.6
Months of Inventory	2.0	0.4	0.6	0.7	0.7	3.3	3.6
Average Price	\$593,817	15.6%	57.0%	82.8%	156.0%	219.7%	238.1%
Median Price	\$583,000	18.1%	58.4%	91.1%	174.0%	244.0%	273.7%
Sale to List Price Ratio ⁷	110.5	113.2	104.6	104.8	103.3	97.5	97.3
Median Days on Market	9.0	6.0	8.0	8.0	14.0	35.0	36.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

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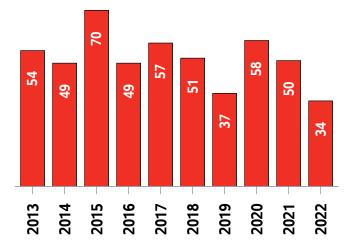
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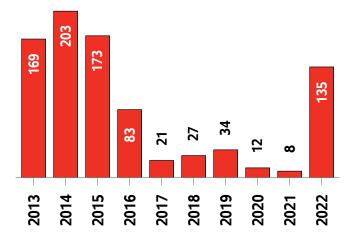
London and St. Thomas MLS® Condo Townhouse Market Activity



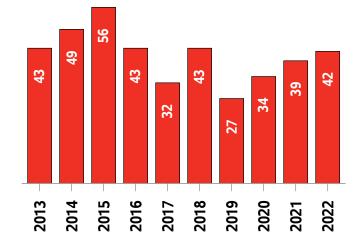
Sales Activity (December only)



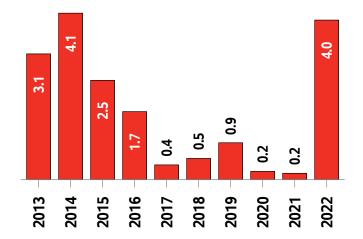
Active Listings (December only)



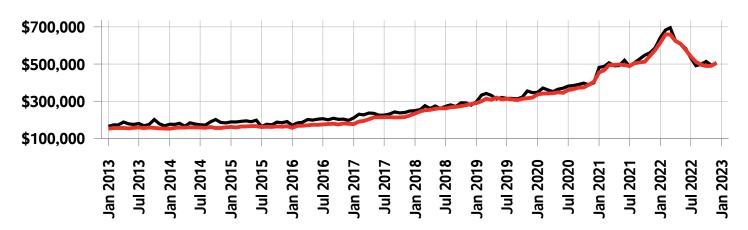
New Listings (December only)



Months of Inventory (December only)



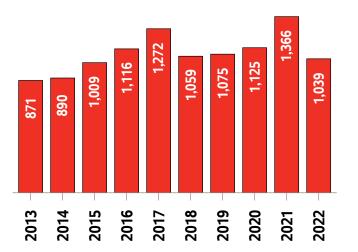
MLS® HPI Townhouse Benchmark Price and Average Price

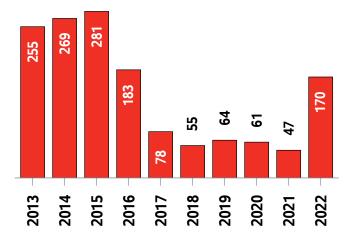






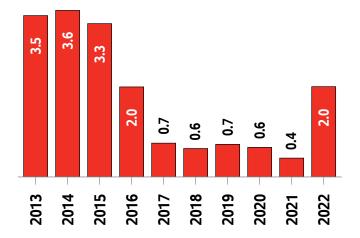
Sales Activity (December Year-to-date)





6 548 551 00 1,488 380 35 1,234 1.252 1.160 2013 2014 2015 2016 2018 2019 2017 2020 2021 2022

Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

New Listings (December Year-to-date)





		Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	23	-58.2%	-50.0%	-51.1%	-25.8%	-39.5%	-34.3%
Dollar Volume	\$8,272,400	-62.3%	-44.6%	-47.4%	45.7%	33.9%	38.6%
New Listings	41	-16.3%	-28.1%	-10.9%	95.2%	-14.6%	24.2%
Active Listings	84	265.2%	52.7%	154.5%	75.0%	-57.1%	-55.8%
Sales to New Listings Ratio ¹	56.1	112.2	80.7	102.2	147.6	79.2	106.1
Months of Inventory ²	3.7	0.4	1.2	0.7	1.5	5.2	5.4
Average Price	\$359,670	-9.8%	10.8%	7.5%	96.3%	121.1%	111.0%
Median Price	\$345,000	-2.0%	22.1%	18.2%	122.6%	163.4%	173.8%
Sale to List Price Ratio ³	95.9	110.1	102.7	101.4	99.2	98.5	97.1
Median Days on Market	25.0	7.0	12.5	7.0	29.0	66.0	58.0

		Compared to [®]					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	653	-35.2%	-15.6%	-4.0%	-19.3%	-3.0%	32.7%
Dollar Volume	\$286,559,682	-25.2%	22.6%	64.4%	63.0%	137.8%	273.4%
New Listings	1,137	-1.0%	18.7%	41.8%	17.8%	-6.3%	5.7%
Active Listings ⁴	103	93.6%	66.5%	67.2%	-14.6%	-61.6%	-56.8%
Sales to New Listings Ratio $^{\circ}$	57.4	87.6	80.8	84.8	83.8	55.5	45.7
Months of Inventory	1.9	0.6	1.0	1.1	1.8	4.8	5.8
Average Price	\$438,836	15.3%	45.3%	71.2%	101.9%	145.1%	181.3%
Median Price	\$401,500	16.4%	48.8%	74.6%	139.0%	188.8%	209.1%
Sale to List Price Ratio ⁷	107.5	108.4	102.4	103.4	99.3	97.4	96.8
Median Days on Market	10.0	7.0	10.0	11.0	23.0	44.0	42.0

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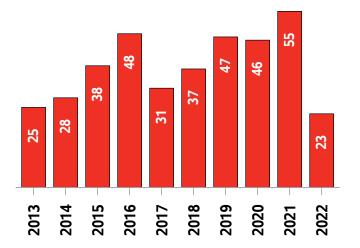
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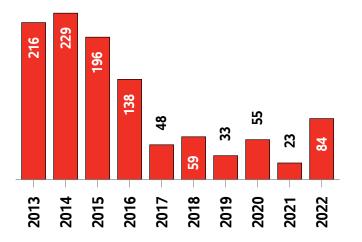




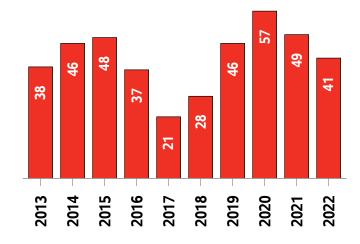
Sales Activity (December only)



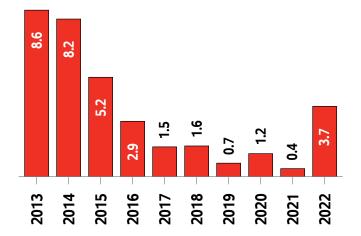
Active Listings (December only)



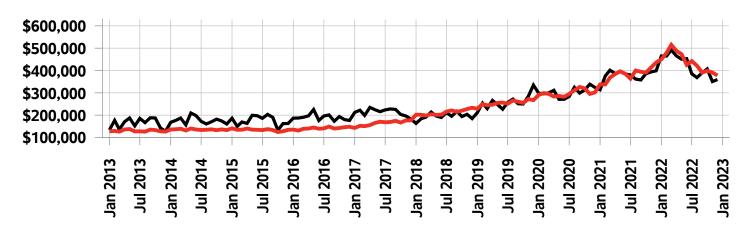
New Listings (December only)



Months of Inventory (December only)



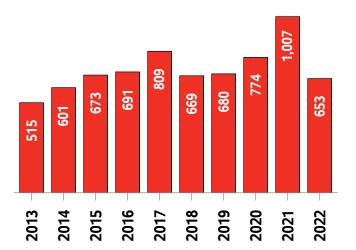
MLS® HPI Apartment Benchmark Price and Average Price

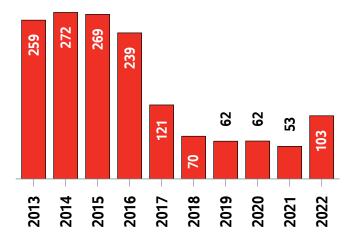




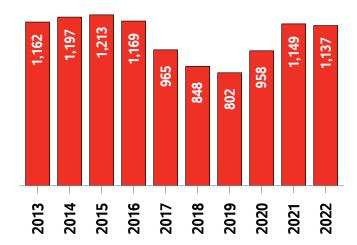


Sales Activity (December Year-to-date)

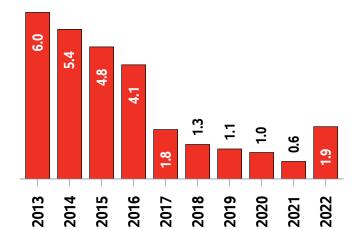




New Listings (December Year-to-date)



Months of Inventory ²(December Year-to-date)



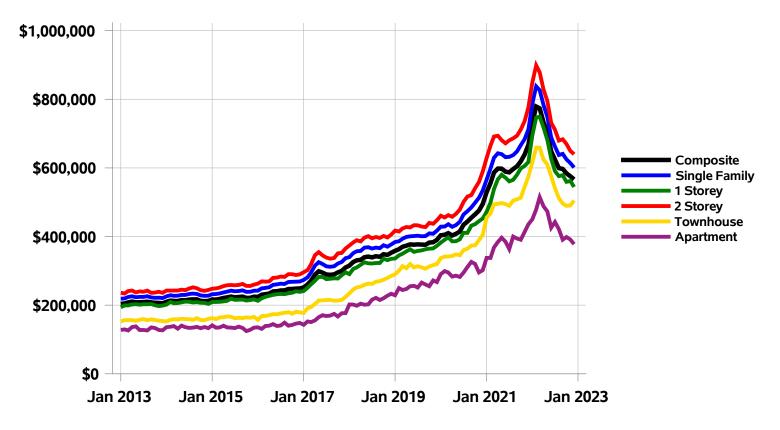
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	MLS [®] Home Price Index Benchmark Price								
			percentage change vs.						
Benchmark Type:	December 2022	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago		
Composite	\$566,600	-1.5	-5.1	-12.6	-15.1	45.1	83.0		
Single Family	\$601,200	-2.1	-6.2	-12.7	-15.6	44.2	78.5		
One Storey	\$544,500	-3.1	-5.9	-13.1	-11.8	46.0	84.1		
Two Storey	\$640,000	-1.5	-6.4	-12.5	-17.6	43.1	75.3		
Townhouse	\$505,100	2.9	1.8	-12.3	-12.2	57.9	125.5		
Apartment	\$377,700	-3.5	-3.4	-11.3	-13.4	41.3	113.8		

MLS[®] HPI Benchmark Price





London and St. Thomas MLS® HPI Benchmark Descriptions



Composite 🏦 🏦 🖡

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1323
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family 🏦 🇌

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1406
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5938
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. Thomas MLS® HPI Benchmark Descriptions



1 Storey 🏤

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1163
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6600
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey 🏦

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1646
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5581
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. Thomas MLS® HPI Benchmark Descriptions



Townhouse 開

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1245
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1006
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers



London **MLS® Residential Market Activity**



			Compared to [®]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	202	-42.1%	-48.9%	-32.2%	-35.5%	-38.0%	-14.4%	
Dollar Volume	\$119,488,303	-51.3%	-46.0%	-8.6%	14.4%	38.7%	120.4%	
New Listings	260	-10.0%	-22.4%	-0.8%	14.0%	-19.5%	-15.0%	
Active Listings	660	617.4%	183.3%	28.7%	56.0%	-34.7%	-47.4%	
Sales to New Listings Ratio ¹	77.7	120.8	117.9	113.7	137.3	100.9	77.1	
Months of Inventory ²	3.3	0.3	0.6	1.7	1.4	3.1	5.3	
Average Price	\$591,526	-15.8%	5.6%	34.9%	77.2%	123.8%	157.5%	
Median Price	\$561,500	-14.9%	12.3%	38.6%	87.8%	133.5%	178.0%	
Sale to List Price Ratio ³	96.4	115.0	108.0	102.0	100.1	97.3	97.0	
Median Days on Market	28.0	7.0	8.0	13.5	17.0	36.0	37.0	

			Compared to [®]					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	5,458	-31.7%	-19.9%	-16.7%	-26.6%	-12.5%	-0.1%	
Dollar Volume	\$3,899,469,623	-23.1%	16.0%	44.3%	56.2%	135.8%	197.1%	
New Listings	10,042	7.5%	20.7%	14.4%	9.7%	0.4%	1.8%	
Active Listings ^⁴	818	130.2%	26.1%	3.2%	11.7%	-47.9%	-52.7%	
Sales to New Listings Ratio ⁵	54.4	85.5	81.9	74.7	81.3	62.3	55.4	
Months of Inventory	1.8	0.5	1.1	1.5	1.2	3.0	3.8	
Average Price	\$714,450	12.6%	44.7%	73.3%	112.9%	169.4%	197.4%	
Median Price	\$660,050	10.9%	45.1%	72.4%	117.1%	172.7%	200.0%	
Sale to List Price Ratio ⁷	109.0	112.0	104.4	103.0	102.9	97.9	97.5	
Median Days on Market	8.0	7.0	8.0	9.0	12.0	26.0	30.0	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

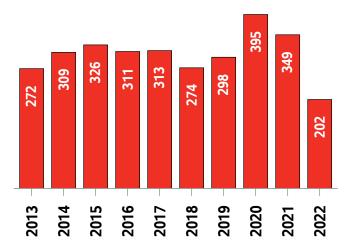
⁷ Sale price / list price * 100; average for all homes sold so far this year.



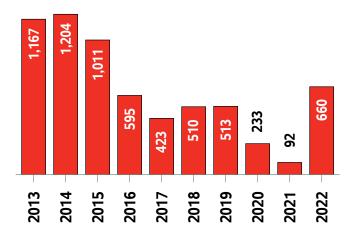


LONDON ST. THOMAS ASSOCIATION OF REALTORS®

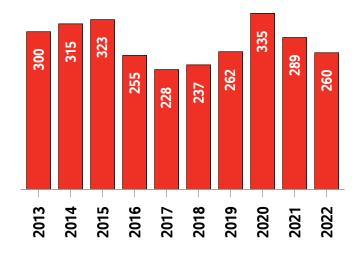
Sales Activity (December only)



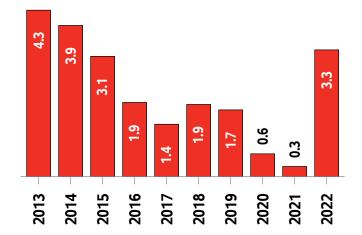
Active Listings (December only)



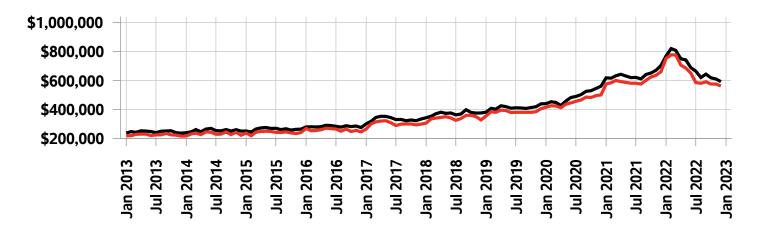
New Listings (December only)



Months of Inventory (December only)



Average Price and Median Price

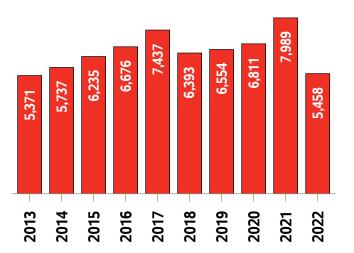


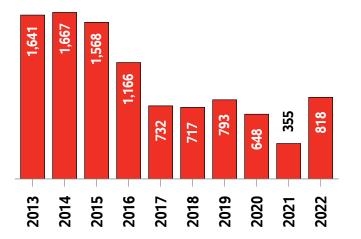




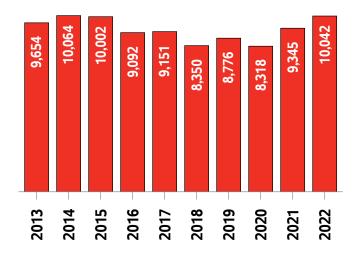


Sales Activity (December Year-to-date)

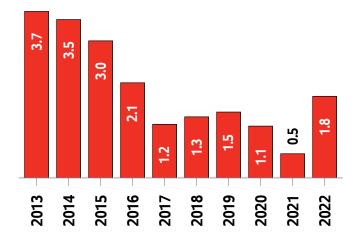




New Listings (December Year-to-date)



Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.



Elgin **MLS®** Residential Market Activity



			Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	9	-50.0%	-55.0%	-40.0%	-18.2%	-50.0%	-10.0%	
Dollar Volume	\$4,702,947	-63.7%	-55.9%	-19.7%	44.1%	22.9%	51.1%	
New Listings	23	64.3%	4.5%	91.7%	109.1%	27.8%	35.3%	
Active Listings	65	306.3%	132.1%	62.5%	41.3%	-36.3%	-38.7%	
Sales to New Listings Ratio ¹	39.1	128.6	90.9	125.0	100.0	100.0	58.8	
Months of Inventory ²	7.2	0.9	1.4	2.7	4.2	5.7	10.6	
Average Price	\$522,550	-27.4%	-2.0%	33.9%	76.1%	145.9%	67.9%	
Median Price	\$499,000	-19.5%	9.7%	18.8%	66.4%	150.8%	95.0%	
Sale to List Price Ratio ³	95.1	98.9	102.9	91.6	96.1	93.1	96.8	
Median Days on Market	34.0	11.5	13.5	39.0	22.0	62.0	39.5	

			Compared to [®]					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	239	-28.7%	-12.5%	5.3%	-10.8%	-1.2%	19.5%	
Dollar Volume	\$165,968,525	-22.2%	29.5%	83.2%	109.9%	178.5%	244.8%	
New Listings	469	19.6%	29.9%	24.4%	27.4%	-0.6%	7.6%	
Active Listings ^⁴	58	100.6%	24.0%	-13.8%	-12.2%	-58.8%	-61.4%	
Sales to New Listings Ratio $^{\circ}$	51.0	85.5	75.6	60.2	72.8	51.3	45.9	
Months of Inventory	2.9	1.0	2.0	3.5	2.9	6.9	9.0	
Average Price	\$694,429	9.1%	47.9%	74.0%	135.4%	182.0%	188.6%	
Median Price	\$650,000	4.7%	49.4%	73.3%	138.5%	210.7%	217.1%	
Sale to List Price Ratio ⁷	103.5	105.7	100.1	98.4	97.8	95.3	95.3	
Median Days on Market	14.0	10.0	16.0	25.0	27.0	54.0	64.0	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

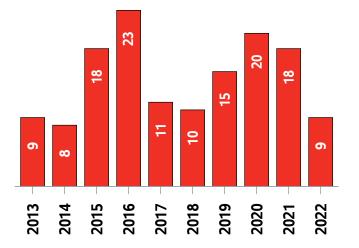




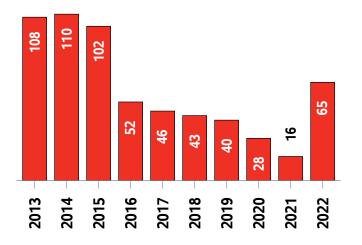
Sales Activity (December only)

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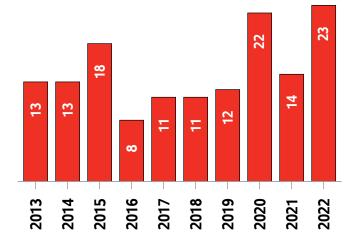
THE CANADIAN REAL ESTATE ASSOCIATION



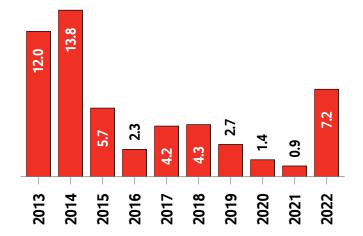
Active Listings (December only)



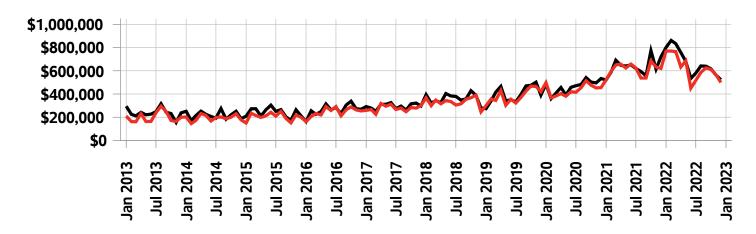
New Listings (December only)



Months of Inventory (December only)



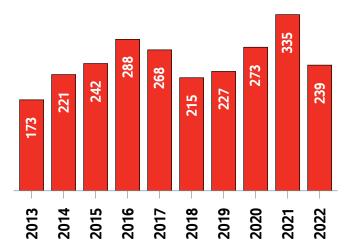
Average Price and Median Price

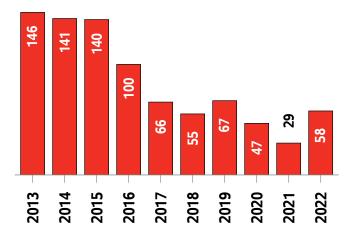




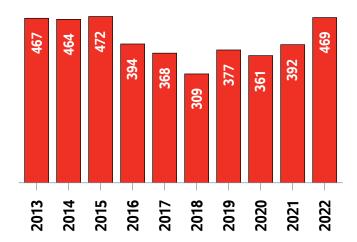


Sales Activity (December Year-to-date)

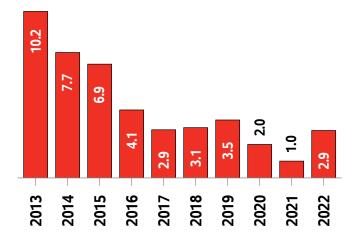




New Listings (December Year-to-date)



Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.



Middlesex **MLS® Residential Market Activity**



			Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	11	-31.3%	-52.2%	-26.7%	22.2%	-31.3%	-35.3%	
Dollar Volume	\$10,539,000	-33.7%	-34.3%	22.3%	112.0%	59.6%	97.7%	
New Listings	18	-30.8%	-28.0%	0.0%	-28.0%	-40.0%	38.5%	
Active Listings	75	200.0%	114.3%	-6.3%	15.4%	-29.9%	-14.8%	
Sales to New Listings Ratio ¹	61.1	61.5	92.0	83.3	36.0	53.3	130.8	
Months of Inventory ²	6.8	1.6	1.5	5.3	7.2	6.7	5.2	
Average Price	\$958,091	-3.6%	37.4%	66.7%	73.4%	132.1%	205.5%	
Median Price	\$740,000	-25.2%	20.8%	47.2%	28.7%	102.8%	161.5%	
Sale to List Price Ratio ³	94.4	104.0	107.7	98.1	95.7	97.6	96.3	
Median Days on Market	35.0	15.5	8.0	47.0	64.0	34.5	63.0	

			Compared to [®]					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	267	-28.2%	-12.5%	-19.8%	-17.1%	-12.5%	13.6%	
Dollar Volume	\$283,536,315	-14.7%	39.3%	58.7%	89.8%	144.9%	255.9%	
New Listings	587	22.0%	35.3%	7.9%	16.5%	-14.9%	18.8%	
Active Listings ^⁴	62	83.5%	-16.3%	-36.3%	-15.9%	-57.4%	-49.8%	
Sales to New Listings Ratio $^{\circ}$	45.5	77.3	70.3	61.2	63.9	44.2	47.6	
Months of Inventory	2.8	1.1	2.9	3.5	2.8	5.8	6.3	
Average Price	\$1,061,934	18.8%	59.2%	97.9%	129.0%	179.8%	213.2%	
Median Price	\$940,000	13.9%	50.5%	92.2%	106.6%	176.5%	208.0%	
Sale to List Price Ratio ⁷	105.1	109.7	102.6	100.6	101.2	97.8	96.6	
Median Days on Market	9.0	7.0	11.0	15.0	18.5	33.0	43.0	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

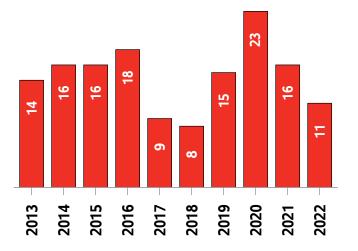
⁷ Sale price / list price * 100; average for all homes sold so far this year.



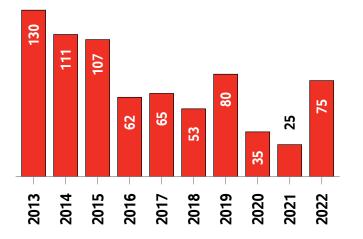
Middlesex MLS® Residential Market Activity



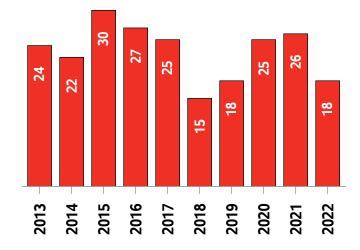
Sales Activity (December only)



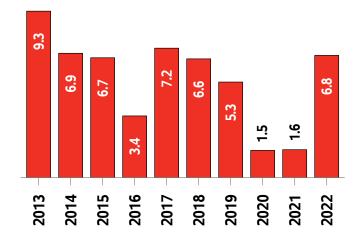
Active Listings (December only)



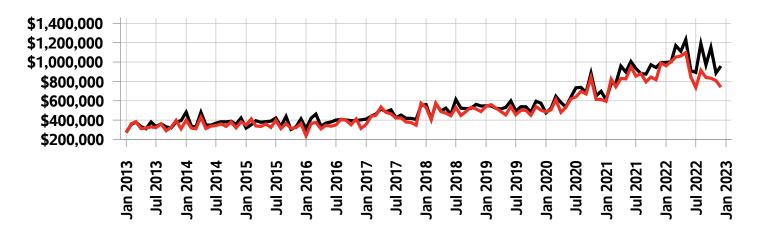
New Listings (December only)



Months of Inventory (December only)



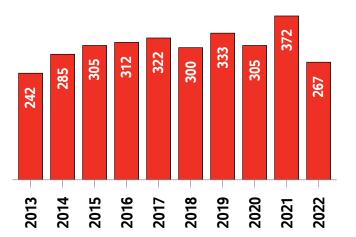
Average Price and Median Price



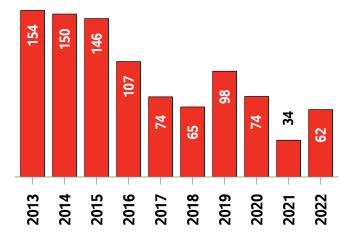


Sales Activity (December Year-to-date)

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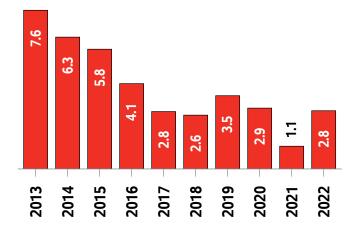


Active Listings ¹(December Year-to-date)



31

Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

New Listings (December Year-to-date)





			Compared to °					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	13	0.0%	-48.0%	-35.0%	-18.8%	-43.5%	-38.1%	
Dollar Volume	\$8,553,800	17.3%	-32.4%	14.1%	54.6%	55.1%	52.1%	
New Listings	22	144.4%	46.7%	37.5%	29.4%	-12.0%	29.4%	
Active Listings	65	150.0%	109.7%	-12.2%	35.4%	-31.6%	-21.7%	
Sales to New Listings Ratio ¹	59.1	144.4	166.7	125.0	94.1	92.0	123.5	
Months of Inventory ²	5.0	2.0	1.2	3.7	3.0	4.1	4.0	
Average Price	\$657,985	17.3%	29.9%	75.6%	90.2%	174.4%	145.6%	
Median Price	\$599,900	17.1%	20.0%	67.1%	92.0%	149.2%	152.1%	
Sale to List Price Ratio ³	95.6	112.6	107.2	99.3	99.3	97.0	94.9	
Median Days on Market	30.0	8.0	13.0	28.0	38.5	37.0	43.0	

			Compared to [®]					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	333	-25.0%	-27.9%	-18.8%	-22.0%	-9.0%	16.8%	
Dollar Volume	\$243,611,522	-12.6%	10.2%	41.3%	74.3%	164.6%	265.9%	
New Listings	675	31.6%	19.0%	11.0%	23.0%	9.0%	35.3%	
Active Listings ^⁴	82	146.4%	1.0%	-11.1%	2.4%	-37.9%	-33.9%	
Sales to New Listings Ratio ^{5}	49.3	86.5	81.5	67.4	77.8	59.1	57.1	
Months of Inventory	3.0	0.9	2.1	2.7	2.3	4.3	5.2	
Average Price	\$731,566	16.5%	52.9%	74.0%	123.5%	190.8%	213.1%	
Median Price	\$699,900	16.6%	53.8%	76.2%	125.8%	195.9%	219.6%	
Sale to List Price Ratio ⁷	106.7	111.5	102.9	100.1	99.2	97.5	96.7	
Median Days on Market	9.0	7.0	10.0	15.0	18.0	29.5	49.0	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

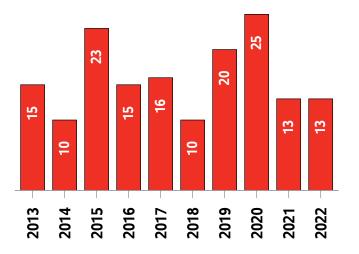
⁷ Sale price / list price * 100; average for all homes sold so far this year.



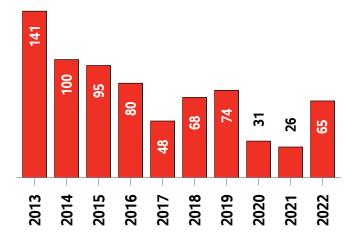
Strathroy-Caradoc MLS® Residential Market Activity



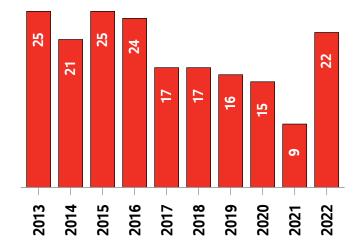
Sales Activity (December only)



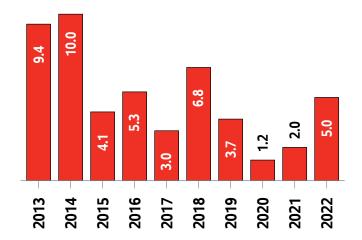
Active Listings (December only)



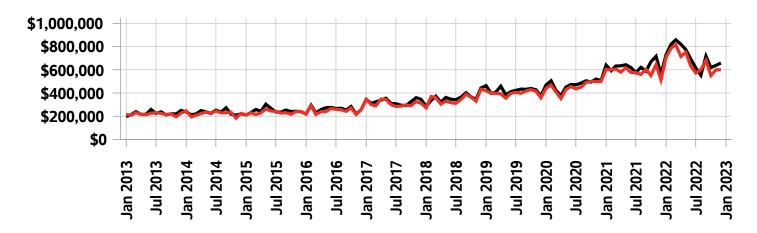
New Listings (December only)



Months of Inventory (December only)



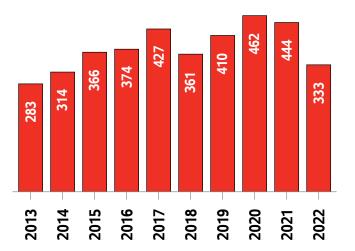
Average Price and Median Price

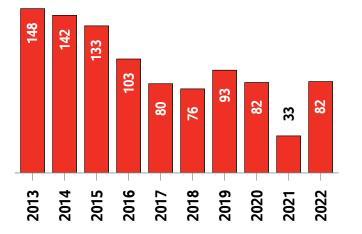






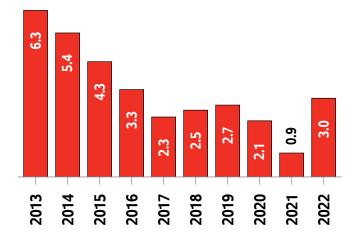
Sales Activity (December Year-to-date)





New Listings (December Year-to-date)

Months of Inventory ²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.



St. Thomas **MLS® Residential Market Activity**



			Compared to [°]					
Actual	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012	
Sales Activity	35	-40.7%	-32.7%	9.4%	45.8%	-27.1%	45.8%	
Dollar Volume	\$18,240,400	-53.3%	-20.1%	43.1%	144.1%	84.9%	288.5%	
New Listings	30	-44.4%	-16.7%	7.1%	57.9%	-11.8%	-21.1%	
Active Listings	95	630.8%	630.8%	111.1%	75.9%	-12.8%	-43.8%	
Sales to New Listings Ratio ¹	116.7	109.3	144.4	114.3	126.3	141.2	63.2	
Months of Inventory ²	2.7	0.2	0.3	1.4	2.3	2.3	7.0	
Average Price	\$521,154	-21.3%	18.7%	30.8%	67.4%	153.6%	166.4%	
Median Price	\$530,000	-18.7%	30.8%	49.7%	78.2%	152.4%	181.2%	
Sale to List Price Ratio ³	98.8	112.8	107.0	98.1	99.0	97.0	96.7	
Median Days on Market	21.0	7.0	7.0	22.0	17.5	56.5	66.5	

		Compared to ^a					
Year-to-date	December 2022	December 2021	December 2020	December 2019	December 2017	December 2015	December 2012
Sales Activity	717	-20.8%	-6.9%	-6.4%	-17.2%	-7.1%	22.1%
Dollar Volume	\$450,344,790	-10.6%	43.7%	69.6%	100.0%	174.0%	299.0%
New Listings	1,150	15.0%	36.1%	30.5%	22.5%	7.2%	15.2%
Active Listings ^⁴	94	195.3%	91.5%	43.0%	16.3%	-54.7%	-58.1%
Sales to New Listings Ratio $^{\circ}$	62.3	90.5	91.1	86.9	92.2	71.9	58.8
Months of Inventory	1.6	0.4	0.8	1.0	1.1	3.2	4.6
Average Price	\$628,096	12.8%	54.3%	81.2%	141.6%	195.1%	226.6%
Median Price	\$601,888	11.5%	52.4%	82.4%	142.7%	193.6%	227.1%
Sale to List Price Ratio ⁷	107.9	111.1	103.5	100.9	99.7	97.3	97.1
Median Days on Market	8.0	6.0	8.0	11.0	14.0	34.0	45.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings a moth end / monthly sales; compared to levels from previous periods.
³ Sale price / list price * 100; average for all homes sold in the current month.
⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

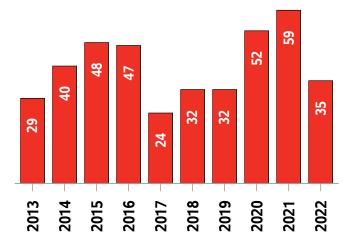
⁷ Sale price / list price * 100; average for all homes sold so far this year.



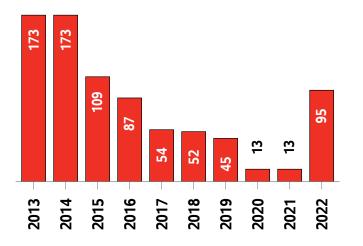
St. Thomas MLS® Residential Market Activity



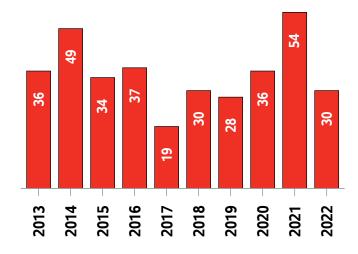
Sales Activity (December only)



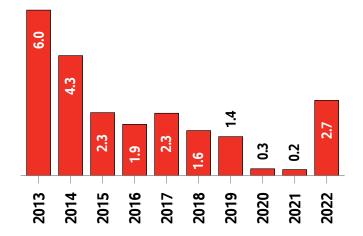
Active Listings (December only)



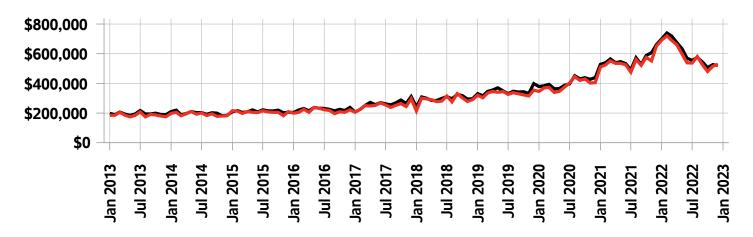
New Listings (December only)



Months of Inventory (December only)



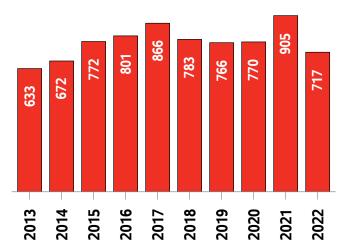
Average Price and Median Price

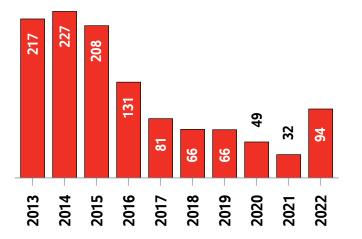






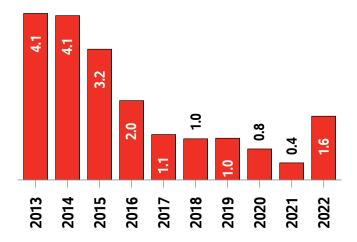
Sales Activity (December Year-to-date)





1.150

Months of Inventory²(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

New Listings (December Year-to-date)