



**London and St. Thomas Residential Market Activity and MLS® Home Price Index Report**October 2023





### **London and St. Thomas MLS® Residential Market Activity**



		Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	488	-0.8%	-43.6%	-47.5%	-35.1%	-33.4%	-13.2%
Dollar Volume	\$307,247,306	-0.5%	-46.8%	-37.2%	8.0%	49.1%	121.6%
New Listings	1,232	26.5%	39.7%	16.9%	22.1%	37.5%	16.0%
Active Listings	2,108	27.6%	318.3%	146.5%	72.2%	32.3%	-24.1%
Sales to New Listings Ratio 1	39.6	50.5	98.2	88.1	74.5	81.8	52.9
Months of Inventory <sup>2</sup>	4.3	3.4	0.6	0.9	1.6	2.2	4.9
Average Price	\$629,605	0.4%	-5.6%	19.6%	66.4%	123.9%	155.2%
Median Price	\$590,000	2.6%	-5.6%	22.7%	64.8%	136.9%	167.3%
Sale to List Price Ratio <sup>3</sup>	98.2	96.9	109.1	105.3	101.9	98.8	96.9
Median Days on Market	20.0	21.5	7.0	7.0	12.0	21.0	36.0

		Compared to <sup>°</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	5,963	-13.6%	-38.2%	-24.5%	-22.4%	-27.1%	-6.6%
Dollar Volume	\$3,888,469,536	-23.4%	-36.3%	2.3%	37.2%	70.2%	148.5%
New Listings	11,536	-10.3%	-0.1%	14.0%	12.2%	-0.8%	-7.3%
Active Listings ⁴	1,646	30.6%	173.0%	48.7%	42.7%	-17.6%	-41.5%
Sales to New Listings Ratio 5	51.7	53.6	83.5	78.0	74.7	70.4	51.3
Months of Inventory 6	2.8	1.8	0.6	1.4	1.5	2.4	4.4
Average Price	\$652,100	-11.4%	3.0%	35.4%	76.8%	133.5%	166.2%
Median Price	\$610,000	-10.4%	3.1%	35.8%	80.2%	137.4%	174.2%
Sale to List Price Ratio <sup>7</sup>	99.0	109.3	111.2	103.3	102.4	98.6	97.5
Median Days on Market	15.0	8.0	7.0	8.0	10.0	22.0	31.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

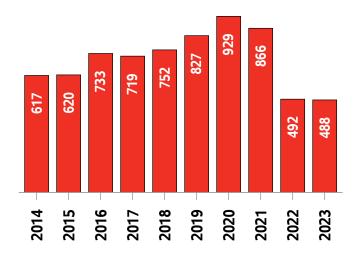
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



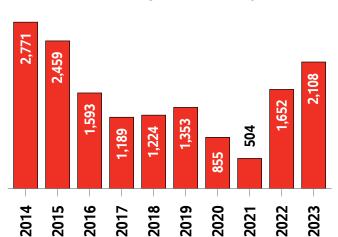
## London and St. Thomas MLS® Residential Market Activity



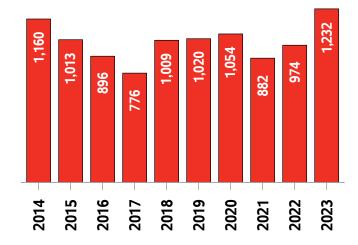
Sales Activity (October only)



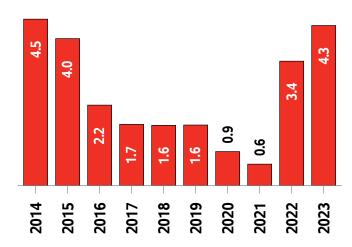
**Active Listings (October only)** 



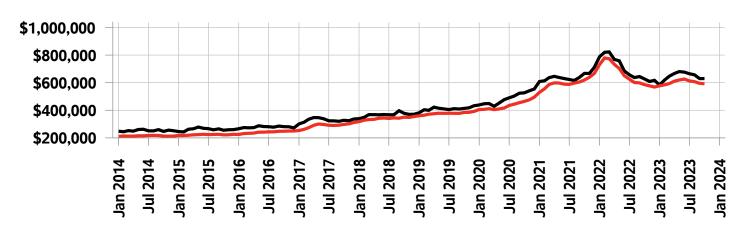
**New Listings (October only)** 



Months of Inventory (October only)



MLS® HPI Composite Benchmark Price and Average Price

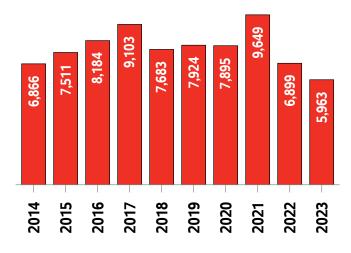




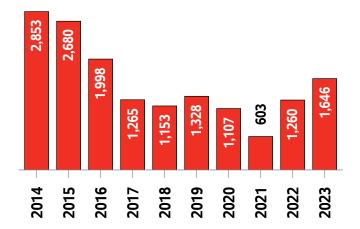
## London and St. Thomas MLS® Residential Market Activity

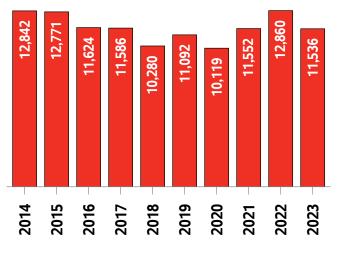


#### Sales Activity (October Year-to-date)

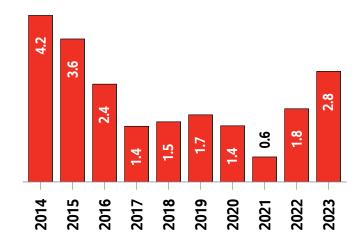


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Single Family Market Activity**



		Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	362	-0.5%	-45.0%	-49.5%	-37.9%	-38.6%	-18.5%
Dollar Volume	\$245,733,357	1.0%	-48.1%	-40.1%	1.8%	38.0%	112.4%
New Listings	947	27.6%	40.7%	14.9%	16.2%	31.3%	9.6%
Active Listings	1,615	31.1%	303.8%	123.4%	52.6%	33.4%	-27.7%
Sales to New Listings Ratio 1	38.2	49.1	97.8	87.0	71.5	81.8	51.4
Months of Inventory <sup>2</sup>	4.5	3.4	0.6	1.0	1.8	2.1	5.0
Average Price	\$678,821	1.5%	-5.6%	18.6%	63.9%	124.8%	160.5%
Median Price	\$625,000	1.6%	-6.0%	16.8%	62.5%	134.5%	166.0%
Sale to List Price Ratio <sup>3</sup>	98.0	96.9	109.3	105.4	101.7	98.9	96.7
Median Days on Market	19.0	20.0	7.0	7.0	11.0	20.0	35.0

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	4,429	-14.2%	-39.4%	-26.9%	-26.3%	-32.0%	-13.5%
Dollar Volume	\$3,144,052,061	-23.7%	-37.5%	-0.7%	29.5%	60.1%	133.4%
New Listings	8,727	-8.9%	-0.9%	10.0%	5.5%	-4.7%	-12.1%
Active Listings 4	1,245	33.1%	162.6%	30.9%	24.5%	-17.1%	-44.1%
Sales to New Listings Ratio 5	50.8	53.9	83.0	76.3	72.7	71.2	51.6
Months of Inventory 6	2.8	1.8	0.6	1.6	1.7	2.3	4.3
Average Price	\$709,879	-11.1%	3.1%	35.8%	75.8%	135.6%	170.0%
Median Price	\$650,100	-10.9%	1.6%	33.6%	76.9%	136.4%	174.3%
Sale to List Price Ratio 7	99.1	109.0	111.4	103.4	102.1	98.8	97.5
Median Days on Market	14.0	8.0	7.0	8.0	10.0	19.0	30.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

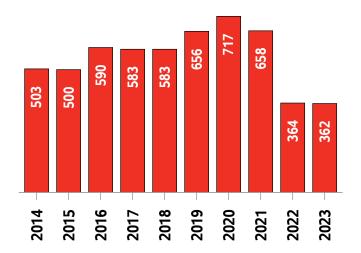
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



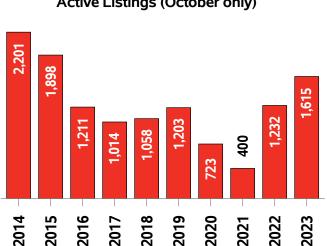
### **London and St. Thomas MLS® Single Family Market Activity**



Sales Activity (October only)



**Active Listings (October only)** 



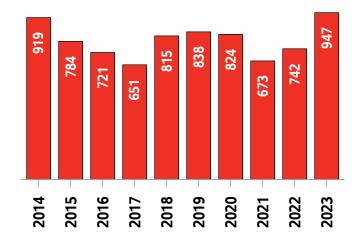
2018

2017

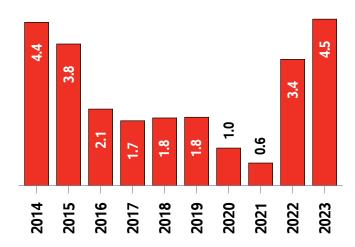
2020

2022

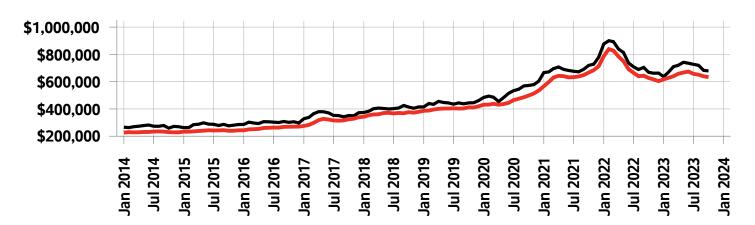
**New Listings (October only)** 



Months of Inventory (October only)



MLS® HPI Single Family Benchmark Price and Average Price

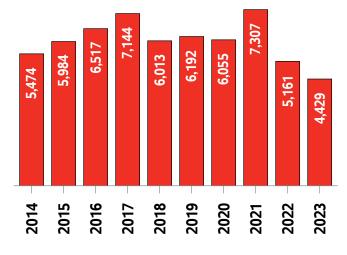




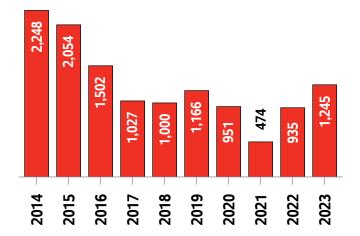
# **London and St. Thomas MLS® Single Family Market Activity**

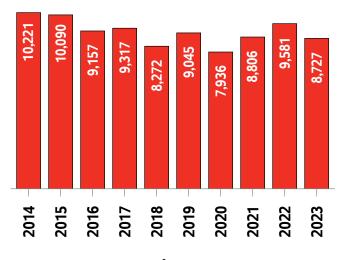


#### Sales Activity (October Year-to-date)

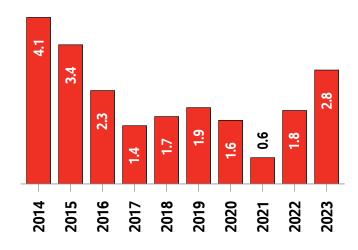


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Townhouse Market Activity**



		Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	83	5.1%	-32.5%	-36.6%	-20.2%	-9.8%	22.1%
Dollar Volume	\$46,668,626	14.2%	-32.4%	-11.6%	52.9%	148.7%	239.8%
New Listings	178	17.9%	48.3%	47.1%	79.8%	91.4%	71.2%
Active Listings	310	24.0%	675.0%	484.9%	307.9%	100.0%	25.0%
Sales to New Listings Ratio 1	46.6	52.3	102.5	108.3	105.1	98.9	65.4
Months of Inventory <sup>2</sup>	3.7	3.2	0.3	0.4	0.7	1.7	3.6
Average Price	\$562,273	8.7%	0.1%	39.6%	91.5%	175.6%	178.4%
Median Price	\$549,900	6.8%	-2.4%	44.0%	103.7%	200.7%	247.8%
Sale to List Price Ratio <sup>3</sup>	98.5	97.4	111.5	106.1	103.0	99.6	97.1
Median Days on Market	19.0	23.0	6.0	7.0	13.5	24.5	43.5

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	965	-6.9%	-26.6%	-13.8%	-6.9%	-4.3%	25.0%
Dollar Volume	\$520,946,910	-18.5%	-23.1%	22.0%	82.3%	159.1%	279.4%
New Listings	1,769	-13.3%	15.1%	37.1%	48.5%	34.8%	30.3%
Active Listings ⁴	254	31.7%	334.1%	196.8%	272.8%	20.3%	-7.5%
Sales to New Listings Ratio 5	54.6	50.8	85.5	86.8	87.1	76.8	56.8
Months of Inventory 6	2.6	1.9	0.4	0.8	0.7	2.1	3.6
Average Price	\$539,841	-12.4%	4.8%	41.6%	95.9%	170.7%	203.5%
Median Price	\$529,900	-12.7%	5.8%	40.6%	106.9%	192.0%	233.3%
Sale to List Price Ratio <sup>7</sup>	99.3	111.7	112.6	103.9	105.1	98.6	97.5
Median Days on Market	15.0	8.0	7.0	8.0	8.0	26.0	34.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

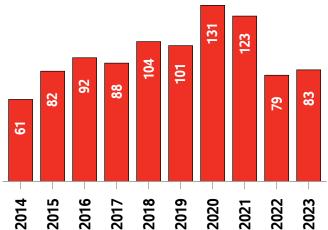
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



## London and St. Thomas MLS® Townhouse Market Activity

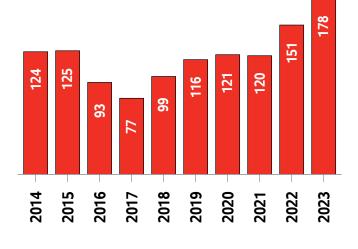


Sales Activity (October only)



**Active Listings (October only)** 





**New Listings (October only)** 

 2014
 277

 2015
 272

 2016
 155

 2017
 69

 2018
 76

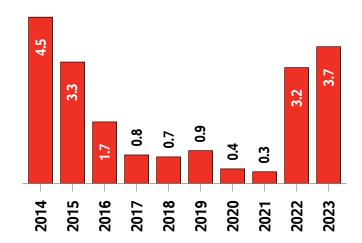
 2019
 91

 2020
 53

 2021
 40

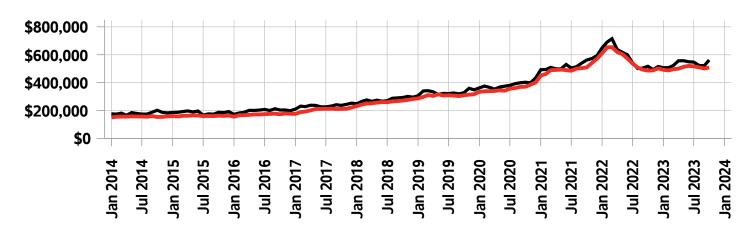
 2022
 40

 2023
 310



Months of Inventory (October only)

MLS® HPI Townhouse Benchmark Price and Average Price

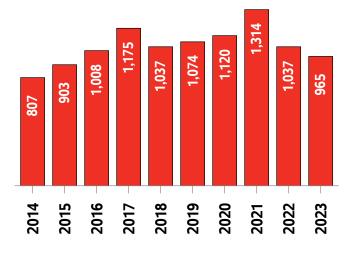




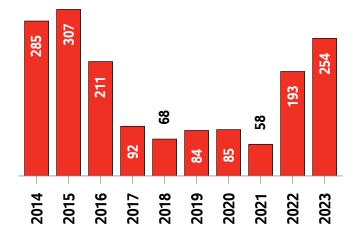
# London and St. Thomas MLS® Townhouse Market Activity

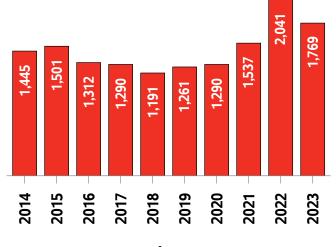


#### Sales Activity (October Year-to-date)

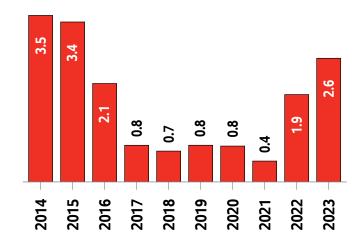


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Apartment Market Activity**



		Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	37	0.0%	-39.3%	-50.7%	-37.3%	-21.3%	-22.9%
Dollar Volume	\$12,944,823	-14.0%	-45.4%	-44.8%	12.6%	42.2%	43.9%
New Listings	88	31.3%	31.3%	-13.7%	-2.2%	11.4%	2.3%
Active Listings	150	11.9%	206.1%	102.7%	85.2%	-29.2%	-43.6%
Sales to New Listings Ratio 1	42.0	55.2	91.0	73.5	65.6	59.5	55.8
Months of Inventory <sup>2</sup>	4.1	3.6	0.8	1.0	1.4	4.5	5.5
Average Price	\$349,860	-14.0%	-10.0%	11.9%	79.6%	80.6%	86.6%
Median Price	\$339,000	-3.1%	-3.1%	20.2%	86.4%	124.5%	124.5%
Sale to List Price Ratio <sup>3</sup>	100.0	96.6	106.0	103.3	102.9	97.4	97.9
Median Days on Market	22.0	23.0	7.0	10.0	9.0	45.0	35.0

		Compared to <sup>3</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	495	-17.2%	-44.3%	-27.0%	-15.5%	-17.6%	7.8%
Dollar Volume	\$197,596,816	-26.1%	-41.3%	-1.9%	71.1%	69.8%	153.5%
New Listings	876	-15.9%	-15.6%	3.5%	16.0%	-18.1%	-18.4%
Active Listings ⁴	118	13.2%	102.8%	82.9%	65.2%	-53.8%	-58.3%
Sales to New Listings Ratio 5	56.5	57.4	85.5	80.1	77.6	56.2	42.8
Months of Inventory 6	2.4	1.7	0.7	0.9	1.2	4.2	6.1
Average Price	\$399,185	-10.7%	5.3%	34.4%	102.6%	106.2%	135.0%
Median Price	\$350,000	-14.6%	1.4%	32.1%	98.0%	128.8%	159.3%
Sale to List Price Ratio 7	98.0	108.7	108.3	102.4	102.2	97.2	97.3
Median Days on Market	20.0	9.0	7.0	10.0	14.0	41.0	43.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

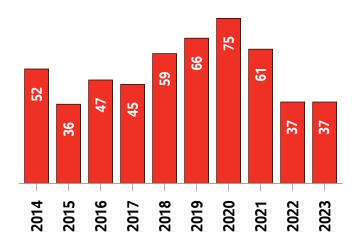
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



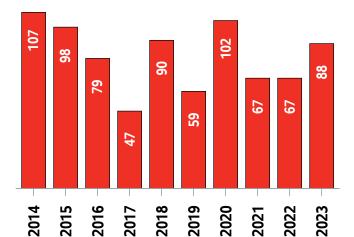
### **London and St. Thomas MLS® Apartment Market Activity**



Sales Activity (October only)

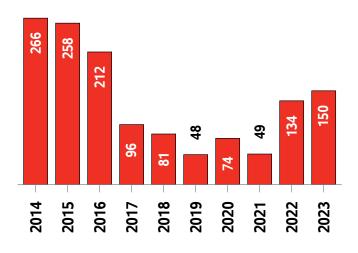


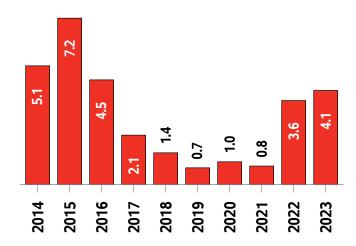
**Active Listings (October only)** 



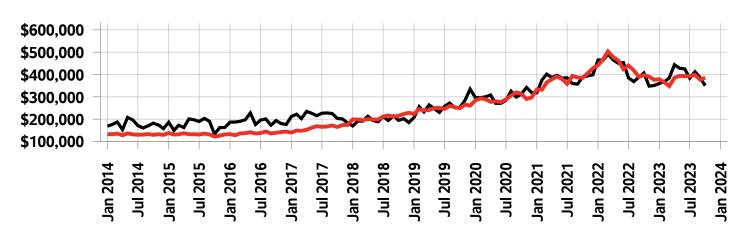
**New Listings (October only)** 

Months of Inventory (October only)





MLS® HPI Apartment Benchmark Price and Average Price

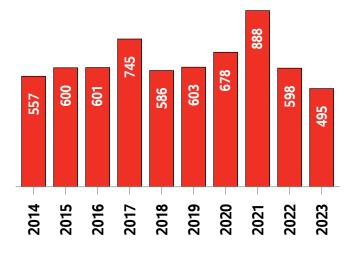




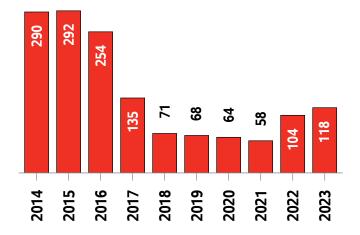
# **London and St. Thomas** MLS® Apartment Market Activity

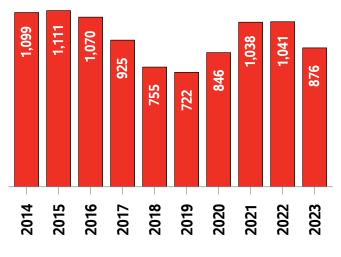


#### Sales Activity (October Year-to-date)

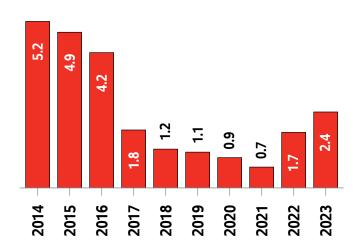


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.

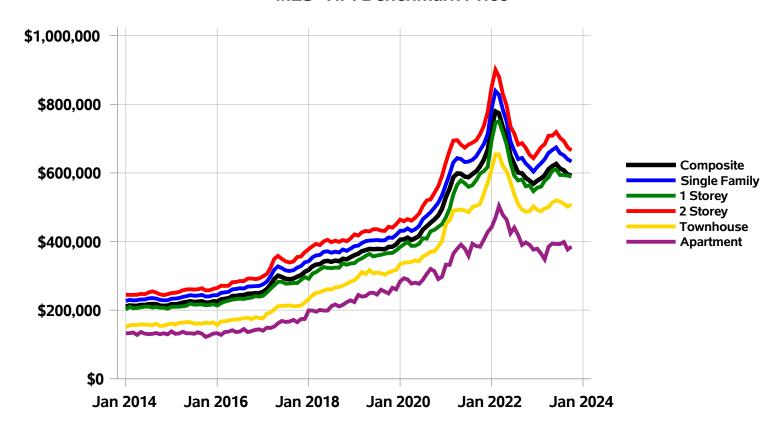


### London and St. Thomas MLS® HPI Benchmark Price



	MLS® Home Price Index Benchmark Price								
			percentage change vs.						
Benchmark Type:	October 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago		
Composite	\$592,100	-0.5	-3.4	-3.1	1.1	27.5	69.2		
Single Family	\$633,200	-1.0	-3.7	-3.8	0.9	27.0	68.1		
One Storey	\$589,400	-0.5	-0.8	0.4	5.0	35.8	75.2		
Two Storey	\$665,200	-1.3	-5.3	-6.1	-1.1	22.8	64.4		
Townhouse	\$508,700	1.4	-1.6	1.6	4.5	37.2	87.2		
Apartment	\$385,300	2.3	-1.9	0.1	-3.0	22.9	78.8		

### MLS® HPI Benchmark Price





# **London and St. Thomas**MLS® HPI Benchmark Descriptions



# Composite ♠ ⋒ 🛗

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1310
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

### Single Family 🏫 🛍

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1393
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5939
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



# **London and St. Thomas** MLS® HPI Benchmark Descriptions



### 1 Storey 🏤

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1150
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6599
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

### 2 Storey 🏦

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1638
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5585
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



### **London and St. Thomas MLS® HPI Benchmark Descriptions**



### Townhouse ##



Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1244
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

# Apartment |

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Gross Living Area (Above Ground; in sq. ft.)	963
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers



### London **MLS® Residential Market Activity**



		Compared to °					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	338	-1.7%	-45.8%	-51.1%	-39.8%	-35.4%	-17.6%
Dollar Volume	\$205,531,292	-3.0%	-49.4%	-43.8%	-3.5%	39.4%	98.1%
New Listings	882	38.7%	45.3%	16.7%	17.1%	39.8%	17.0%
Active Listings	1,315	29.6%	371.3%	140.4%	68.2%	32.4%	-21.4%
Sales to New Listings Ratio 1	38.3	54.1	102.8	91.4	74.5	82.9	54.4
Months of Inventory <sup>2</sup>	3.9	3.0	0.4	0.8	1.4	1.9	4.1
Average Price	\$608,081	-1.3%	-6.5%	14.9%	60.2%	115.8%	140.3%
Median Price	\$583,500	1.5%	-6.4%	21.0%	62.1%	135.3%	159.6%
Sale to List Price Ratio <sup>3</sup>	98.8	96.7	110.2	105.8	102.8	99.0	97.4
Median Days on Market	18.0	21.0	7.0	7.0	11.0	20.0	32.5

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	4,180	-15.4%	-40.8%	-27.7%	-25.9%	-29.1%	-11.6%
Dollar Volume	\$2,659,682,622	-25.8%	-40.1%	-4.8%	26.6%	59.0%	127.2%
New Listings	7,994	-13.2%	-5.7%	8.3%	6.2%	-4.3%	-8.9%
Active Listings 4	996	21.2%	151.6%	39.3%	35.2%	-20.7%	-41.4%
Sales to New Listings Ratio 5	52.3	53.6	83.3	78.3	74.9	70.5	53.9
Months of Inventory 6	2.4	1.7	0.6	1.2	1.3	2.1	3.6
Average Price	\$636,288	-12.4%	1.2%	31.6%	70.9%	124.3%	157.0%
Median Price	\$600,000	-11.1%	1.7%	33.4%	76.5%	129.0%	165.9%
Sale to List Price Ratio 7	99.4	110.3	111.8	103.9	103.2	99.0	97.7
Median Days on Market	14.0	8.0	7.0	8.0	9.0	19.0	28.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

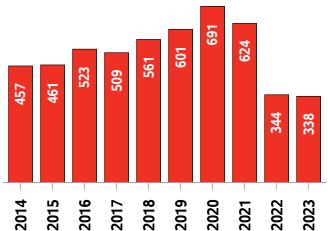
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



### London MLS® Residential Market Activity



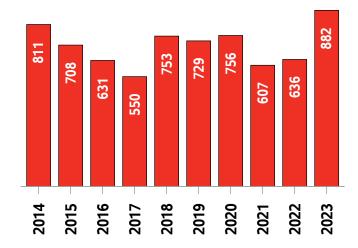
Sales Activity (October only)



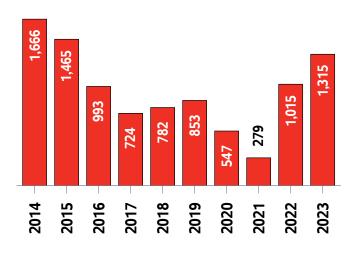
**Active Listings (October only)** 

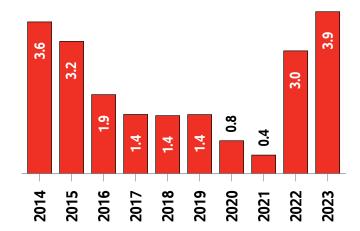


New Listings (October only)

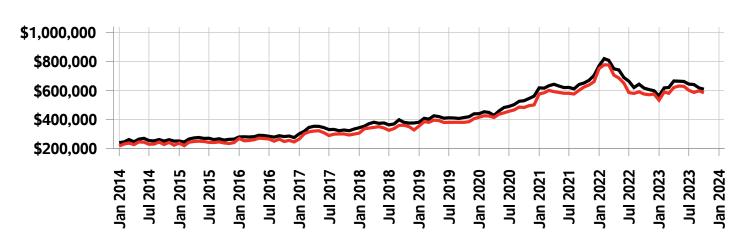


Months of Inventory (October only)





**Average Price and Median Price** 

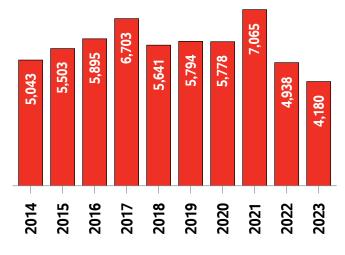




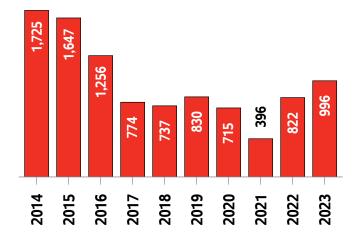
### **London**MLS® Residential Market Activity

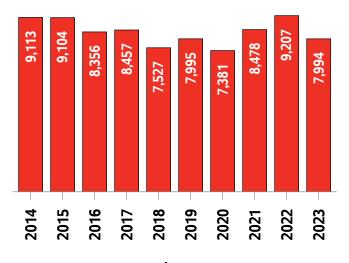


#### Sales Activity (October Year-to-date)

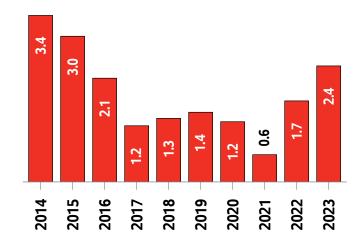


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **Adelaide Metcalfe MLS® Residential Market Activity**



		Compared to °					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	1	-75.0%	0.0%	-50.0%	_	_	_
Dollar Volume	\$368,500	-86.1%	-47.4%	-60.5%	_	_	_
New Listings	2	100.0%	100.0%	0.0%	0.0%	0.0%	100.0%
Active Listings	3	0.0%	_	50.0%	-40.0%	0.0%	-25.0%
Sales to New Listings Ratio 1	50.0	400.0	100.0	100.0	_	_	_
Months of Inventory <sup>2</sup>	3.0	0.8	_	1.0	_	_	_
Average Price	\$368,500	-44.4%	-47.4%	-21.1%	<u>—</u>	<del>_</del>	_
Median Price	\$368,500	-47.9%	-47.4%	-21.1%	_	_	_
Sale to List Price Ratio <sup>3</sup>	98.3	98.4	100.0	110.0	_	<u> </u>	_
Median Days on Market	18.0	37.0	6.0	2.5	_	_	_

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	3	-75.0%	-72.7%	-80.0%	-78.6%	-70.0%	-62.5%
Dollar Volume	\$1,708,500	-83.8%	-75.8%	-79.9%	-78.1%	-52.3%	-36.6%
New Listings	8	-50.0%	-38.5%	-46.7%	-55.6%	-33.3%	-38.5%
Active Listings 4	1	-61.9%	-33.3%	-42.0%	-48.7%	-63.0%	-65.8%
Sales to New Listings Ratio 5	37.5	75.0	84.6	100.0	77.8	83.3	61.5
Months of Inventory 6	4.4	2.9	1.8	1.5	1.9	3.6	4.9
Average Price	\$569,500	-35.2%	-11.4%	0.6%	2.0%	59.0%	69.0%
Median Price	\$630,000	-16.3%	12.5%	15.6%	27.9%	129.1%	124.6%
Sale to List Price Ratio <sup>7</sup>	98.0	105.2	109.3	98.6	99.1	97.2	93.2
Median Days on Market	18.0	15.0	8.0	28.0	9.5	56.5	53.5

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

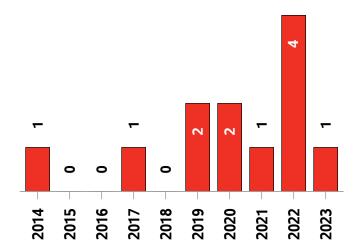
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



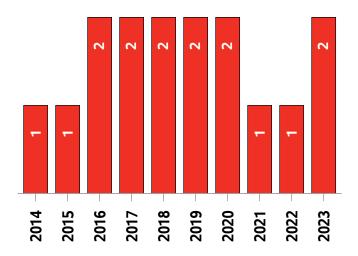
# Adelaide Metcalfe MLS® Residential Market Activity



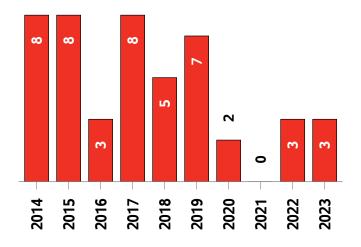
Sales Activity (October only)



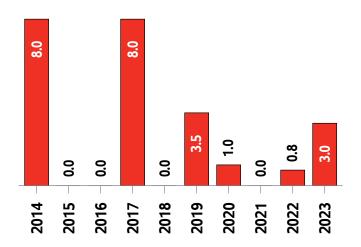
**New Listings (October only)** 



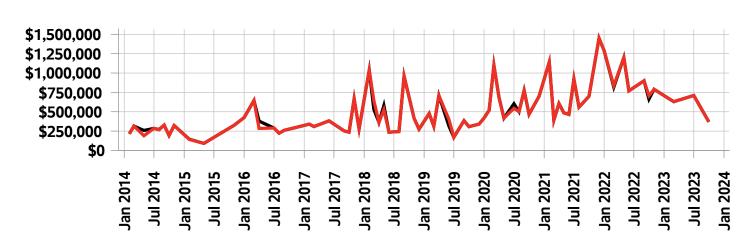
**Active Listings (October only)** 



**Months of Inventory (October only)** 



**Average Price and Median Price** 

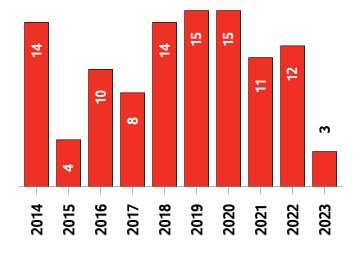




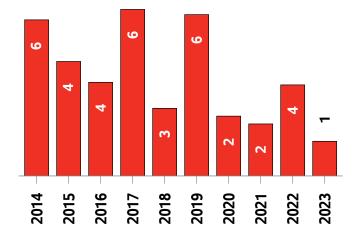
# Adelaide Metcalfe MLS® Residential Market Activity

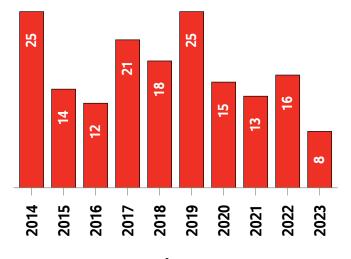


#### Sales Activity (October Year-to-date)

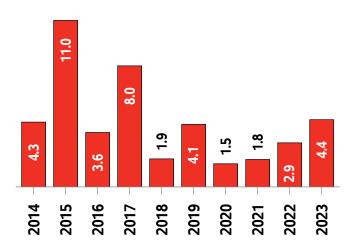


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### Elgin **MLS® Residential Market Activity**



			Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013	
Sales Activity	26	100.0%	0.0%	-25.7%	62.5%	136.4%	52.9%	
Dollar Volume	\$17,121,750	113.4%	-14.9%	-2.8%	149.7%	359.9%	334.4%	
New Listings	49	25.6%	58.1%	48.5%	113.0%	96.0%	28.9%	
Active Listings	109	41.6%	251.6%	275.9%	78.7%	36.3%	-21.0%	
Sales to New Listings Ratio 1	53.1	33.3	83.9	106.1	69.6	44.0	44.7	
Months of Inventory <sup>2</sup>	4.2	5.9	1.2	0.8	3.8	7.3	8.1	
Average Price	\$658,529	6.7%	-14.9%	30.9%	53.7%	94.6%	184.0%	
Median Price	\$647,500	5.8%	-5.5%	36.0%	76.2%	124.0%	277.6%	
Sale to List Price Ratio <sup>3</sup>	96.8	96.0	106.2	98.7	98.4	96.1	92.2	
Median Days on Market	38.0	49.0	10.0	16.0	18.5	61.0	90.0	

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	218	2.8%	-22.4%	-8.8%	15.3%	-13.5%	40.6%
Dollar Volume	\$154,369,695	2.1%	-13.6%	39.6%	122.0%	130.5%	313.7%
New Listings	491	21.5%	43.6%	53.0%	78.5%	34.5%	17.5%
Active Listings 4	100	82.6%	228.0%	101.0%	77.4%	-6.3%	-34.1%
Sales to New Listings Ratio 5	44.4	52.5	82.2	74.5	68.7	69.0	37.1
Months of Inventory 6	4.6	2.6	1.1	2.1	3.0	4.2	9.8
Average Price	\$708,118	-0.7%	11.4%	53.0%	92.5%	166.4%	194.1%
Median Price	\$710,000	5.2%	14.0%	63.2%	115.2%	195.8%	234.9%
Sale to List Price Ratio <sup>7</sup>	97.2	104.5	106.2	99.9	98.3	96.4	95.3
Median Days on Market	33.0	13.0	9.0	16.0	17.0	48.0	55.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

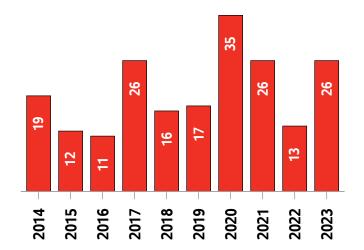
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



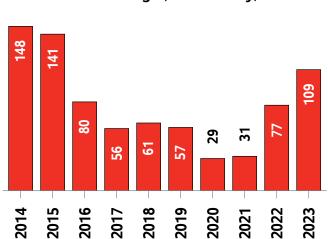
### **Elgin**MLS® Residential Market Activity



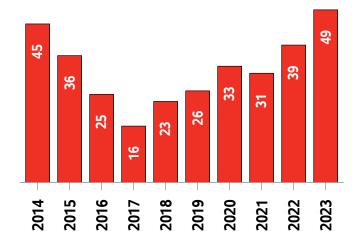
Sales Activity (October only)



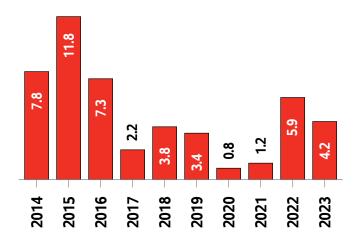
**Active Listings (October only)** 



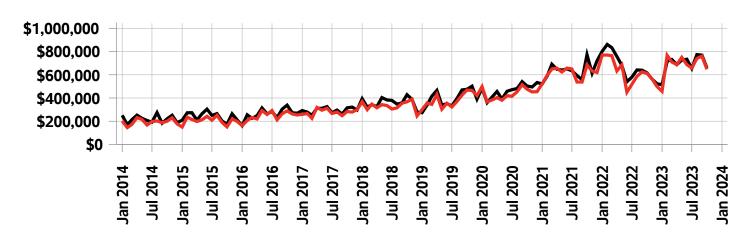
**New Listings (October only)** 



Months of Inventory (October only)



**Average Price and Median Price** 

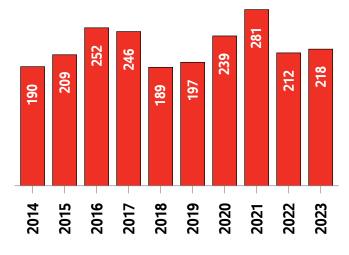




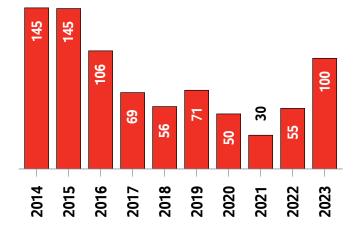
## **Elgin**MLS® Residential Market Activity

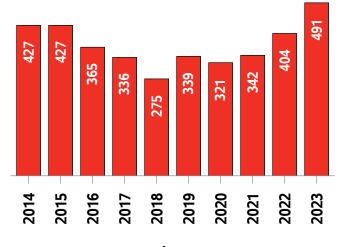


#### Sales Activity (October Year-to-date)

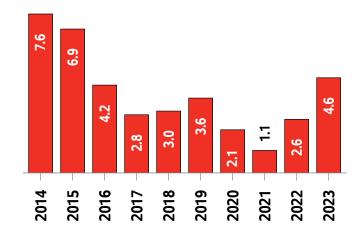


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### Middlesex **MLS® Residential Market Activity**



			Compared to <sup>8</sup>					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013	
Sales Activity	22	57.1%	-38.9%	-8.3%	-12.0%	-31.3%	-18.5%	
Dollar Volume	\$21,160,000	31.4%	-39.5%	-0.4%	62.3%	67.6%	145.6%	
New Listings	54	-6.9%	63.6%	42.1%	58.8%	54.3%	12.5%	
Active Listings	134	34.0%	306.1%	91.4%	116.1%	57.6%	-8.8%	
Sales to New Listings Ratio 1	40.7	24.1	109.1	63.2	73.5	91.4	56.3	
Months of Inventory 2	6.1	7.1	0.9	2.9	2.5	2.7	5.4	
Average Price	\$961,818	-16.4%	-1.0%	8.6%	84.4%	143.8%	201.4%	
Median Price	\$684,500	-17.8%	-19.0%	-18.5%	28.6%	94.6%	110.6%	
Sale to List Price Ratio <sup>3</sup>	96.3	96.9	105.8	101.0	100.8	99.3	97.1	
Median Days on Market	42.5	27.5	12.0	22.5	11.0	30.0	36.0	

			Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013	
Sales Activity	227	-4.2%	-31.6%	-7.3%	-16.8%	-17.8%	8.6%	
Dollar Volume	\$204,743,533	-19.6%	-30.5%	25.3%	44.8%	92.0%	187.7%	
New Listings	543	4.0%	27.5%	42.9%	40.7%	11.5%	-3.9%	
Active Listings 4	104	79.1%	195.4%	29.3%	55.7%	-9.3%	-33.9%	
Sales to New Listings Ratio 5	41.8	45.4	77.9	64.5	70.7	56.7	37.0	
Months of Inventory 6	4.6	2.4	1.1	3.3	2.4	4.1	7.5	
Average Price	\$901,954	-16.1%	1.7%	35.2%	74.2%	133.4%	164.9%	
Median Price	\$815,000	-14.2%	-1.3%	30.4%	69.8%	136.2%	147.0%	
Sale to List Price Ratio <sup>7</sup>	97.8	106.3	109.9	101.6	100.8	98.7	97.2	
Median Days on Market	25.0	8.0	7.0	13.0	13.0	28.0	44.0	

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

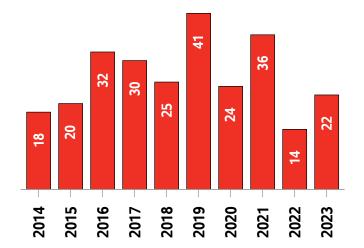
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



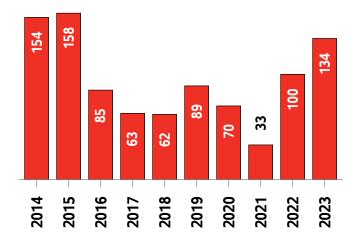
### Middlesex MLS® Residential Market Activity



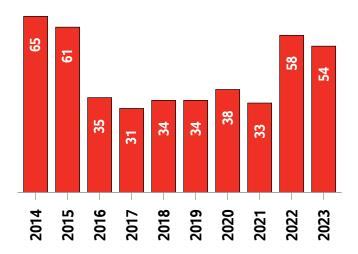
Sales Activity (October only)



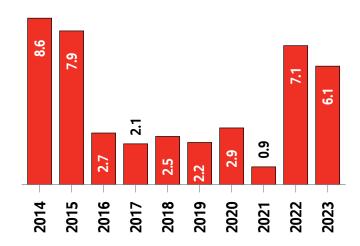
**Active Listings (October only)** 



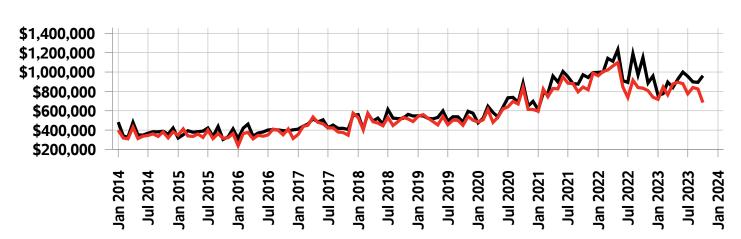
**New Listings (October only)** 



Months of Inventory (October only)



**Average Price and Median Price** 

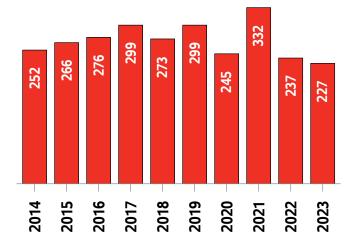




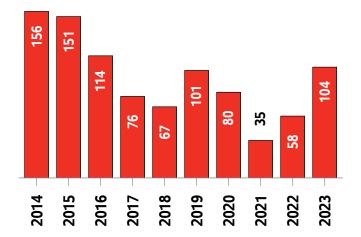
### Middlesex MLS® Residential Market Activity

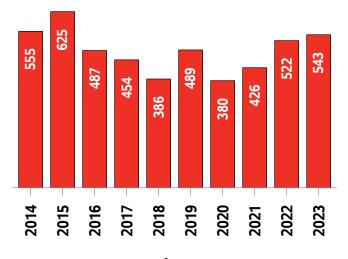


#### Sales Activity (October Year-to-date)

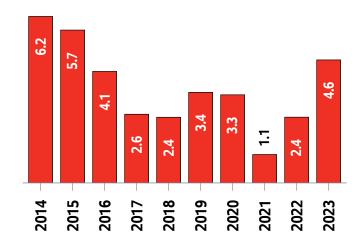


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



# Strathroy-Caradoc MLS® Residential Market Activity



		Compared to °					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	21	16.7%	-36.4%	-57.1%	-38.2%	-25.0%	-22.2%
Dollar Volume	\$14,122,885	26.9%	-36.0%	-41.7%	13.0%	77.8%	136.4%
New Listings	47	-20.3%	4.4%	-9.6%	0.0%	14.6%	-11.3%
Active Listings	108	-6.1%	129.8%	96.4%	14.9%	33.3%	-35.3%
Sales to New Listings Ratio 1	44.7	30.5	73.3	94.2	72.3	68.3	50.9
Months of Inventory <sup>2</sup>	5.1	6.4	1.4	1.1	2.8	2.9	6.2
Average Price	\$672,518	8.7%	0.5%	36.1%	83.0%	137.0%	203.9%
Median Price	\$600,000	8.9%	9.1%	20.0%	64.6%	121.4%	172.7%
Sale to List Price Ratio <sup>3</sup>	96.9	96.7	104.2	106.5	98.8	97.8	96.1
Median Days on Market	41.0	13.0	7.0	7.0	27.0	24.5	55.0

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	279	-6.7%	-30.1%	-30.8%	-12.5%	-18.7%	13.4%
Dollar Volume	\$189,537,033	-14.5%	-23.7%	-0.6%	69.4%	109.4%	243.7%
New Listings	560	-7.9%	18.1%	8.7%	21.2%	13.1%	2.4%
Active Listings 4	91	10.2%	170.5%	1.9%	20.6%	-14.7%	-38.1%
Sales to New Listings Ratio 5	49.8	49.2	84.2	78.3	69.0	69.3	45.0
Months of Inventory 6	3.3	2.8	0.8	2.2	2.4	3.1	6.0
Average Price	\$679,344	-8.4%	9.1%	43.5%	93.7%	157.5%	203.1%
Median Price	\$630,000	-10.0%	5.0%	40.0%	91.0%	150.0%	188.3%
Sale to List Price Ratio <sup>7</sup>	97.5	108.0	111.7	102.4	100.3	97.2	96.6
Median Days on Market	22.0	8.0	7.0	11.0	13.0	28.0	38.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

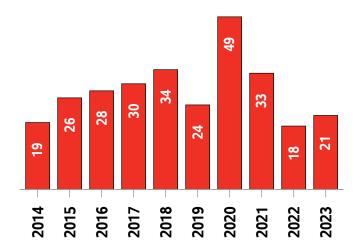
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



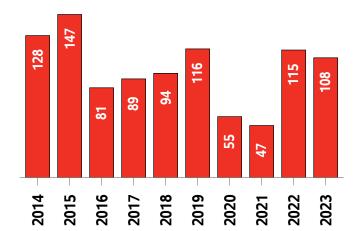
# Strathroy-Caradoc MLS® Residential Market Activity



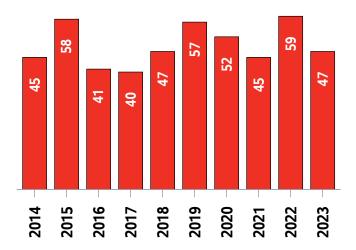
Sales Activity (October only)



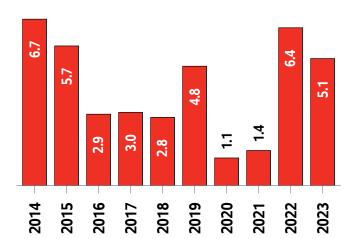
**Active Listings (October only)** 



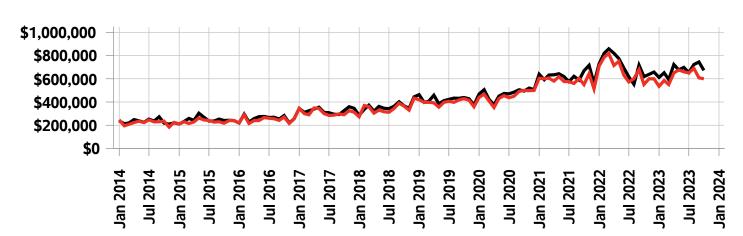
**New Listings (October only)** 



Months of Inventory (October only)



**Average Price and Median Price** 

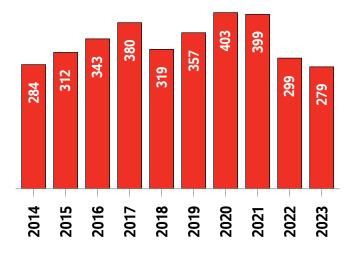




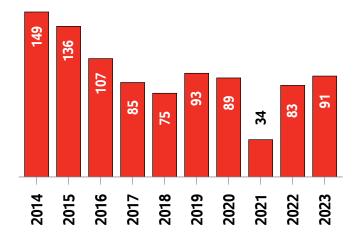
# Strathroy-Caradoc MLS® Residential Market Activity

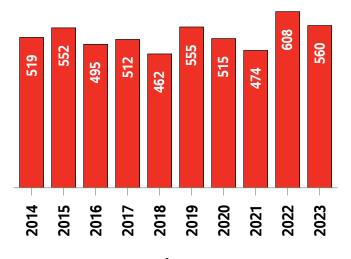


#### Sales Activity (October Year-to-date)

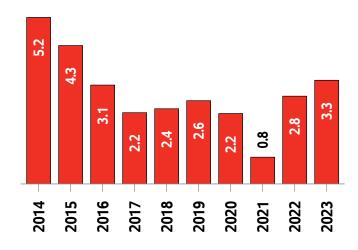


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### St. Thomas **MLS® Residential Market Activity**



		Compared to °					
Actual	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	45	-11.8%	-40.8%	-32.8%	-31.8%	-43.0%	7.1%
Dollar Volume	\$24,960,727	-3.4%	-44.2%	-15.0%	19.0%	40.5%	198.4%
New Listings	112	27.3%	40.0%	31.8%	40.0%	43.6%	62.3%
Active Listings	171	39.0%	470.0%	307.1%	140.8%	30.5%	-27.2%
Sales to New Listings Ratio 1	40.2	58.0	95.0	78.8	82.5	101.3	60.9
Months of Inventory 2	3.8	2.4	0.4	0.6	1.1	1.7	5.6
Average Price	\$554,683	9.4%	-5.8%	26.6%	74.5%	146.6%	178.5%
Median Price	\$549,000	14.4%	-4.6%	27.7%	80.9%	163.4%	193.2%
Sale to List Price Ratio <sup>3</sup>	98.3	98.5	108.6	106.8	100.4	98.4	95.4
Median Days on Market	18.0	19.0	7.0	7.0	10.0	15.0	50.0

		Compared to <sup>8</sup>					
Year-to-date	October 2023	October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	560	-12.8%	-27.4%	-14.4%	-19.0%	-19.2%	0.2%
Dollar Volume	\$321,281,746	-21.8%	-23.4%	22.1%	55.2%	105.0%	191.2%
New Listings	928	-10.8%	6.7%	23.6%	16.7%	8.5%	2.3%
Active Listings ⁴	117	28.6%	235.9%	114.5%	71.4%	-14.2%	-47.3%
Sales to New Listings Ratio 5	60.3	61.7	88.6	87.1	86.9	81.1	61.6
Months of Inventory 6	2.1	1.4	0.5	0.8	1.0	2.0	4.0
Average Price	\$573,717	-10.4%	5.5%	42.6%	91.6%	153.7%	190.7%
Median Price	\$560,018	-9.7%	5.7%	43.6%	93.1%	156.3%	199.5%
Sale to List Price Ratio 7	99.1	109.0	110.8	103.0	101.4	98.1	97.1
Median Days on Market	17.0	7.0	6.0	8.0	10.0	23.0	39.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

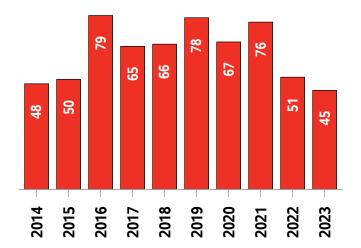
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



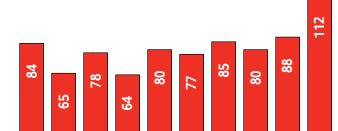
## St. Thomas MLS® Residential Market Activity



Sales Activity (October only)



**Active Listings (October only)** 



**New Listings (October only)** 

Months of Inventory (October only)

2018

2019

2020

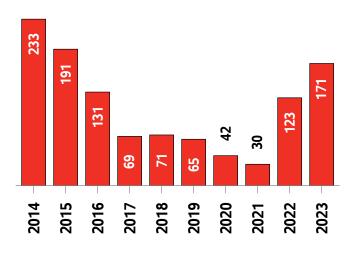
2021

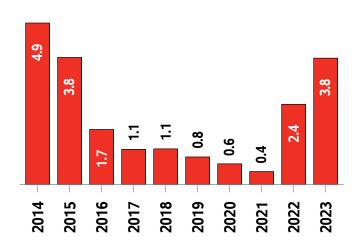
2022

2015

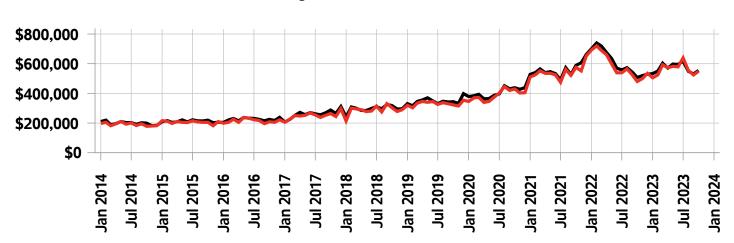
2016

2017





**Average Price and Median Price** 

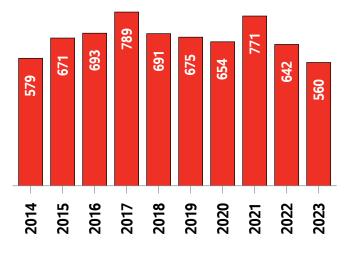




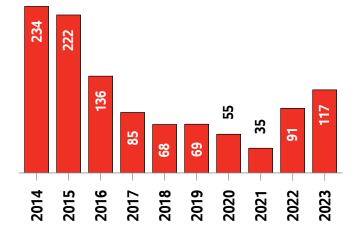
# St. Thomas MLS® Residential Market Activity

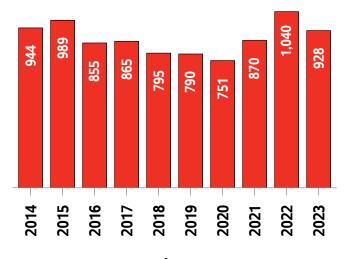


#### Sales Activity (October Year-to-date)

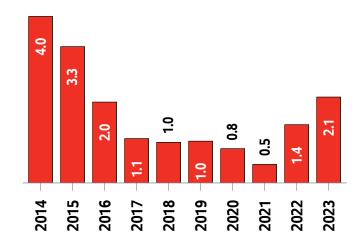


**Active Listings** ¹(October Year-to-date)





Months of Inventory <sup>2</sup>(October Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.