

GUARANTEE

TO: THE LONDON AND ST. THOMAS ASSOCIATION OF REALTORS® (the Association)

AND TO: THE BOARD OF DIRECTORES THEREOF

WHEREAS _____ has applied for membership in the Association and will become indebted to the Association's bylaws, policies and procedures.

IN CONSIDERATION OF the granting of membership in the Association to the Company, the Association agreeing to extend credit to the Company in accordance with the Association's bylaws, policies and procedures and other valuable consideration, the undersigned and each of them jointly and severally, if owing from time to time to the Association of all present and future debts and accounts thereon. The Association shall not be bound to exhaust its recourse against the Company or any security it may hold, before being entitled to payment from the undersigned of any and all amounts hereby guaranteed. The Guarantee shall continue in full force and effect in the event that the company resigns from the Association, in the event that its membership is forfeited or terminated for any reason, or in the event that the Company becomes at any time bankrupt or insolvent.

WITNESS:

Name: _____

Witness Signature:

Address: _____

GUARANTOR:

Name: _____

Guarantor Signature:

Address: _____

Name: _____

Second Guarantor Signature:
