

Phone: 519-641-1400

Fax: 519-641-4613

342 Commissioners Road, W. London, Ontario N6J 1Y3

STATISTICAL REPORT



(for month ending June 30, 2012)

Table of Contents

News Release for June 2012	3
Market Report for June 2012	5
Statistical Report for the Month Ending	6
Residential Statistical Report for the Month Ending	7
St. Thomas Statistics	8
St. Thomas Sales by Month	9
MLS® Residential Sales, Jan.1 – Dec. 31, a 10-year review	10
MLS® Residential Sales, June to June, a 10-year review	11
MLS® Listings, Jan. 1 – Dec. 31, a 10-year review	12
MLS® Listings, June to June, a 10-year review	13
Active MLS® Residential Listings, Jan. 1 – Dec. 31, a 10-year review	14
Active MLS® Residential Listings, June to June, a 10-year review	15
Average Residential Price in Association's Jurisdiction	16
Total MLS® Dollar Volume, Jan. 1 – Dec. 31, a 10-year review	17
Total MLS® Dollar Volume, June to June, a 10-year review	18
Residential Sales by June	19
Average Residential Prices, including London and St. Thomas, 1987-2012	22
Fifteen-Year Condo Review	23
Breakdown by Area	24

Statistical Report (June 2012) Page 2 of 26



News Release

For Comment: Barb Whitney, President, 519-673-3390

For Background: Betty Doré, Executive Vice-President, 519-641-1400

London, July 3, 2012

June sales down

Sales last month were down 9.6% over those of the previous June with 663 detached homes exchanging hands and 162 condos. This represents a 10.5% decrease in sales for detached homes and a 5.8% decrease in condo sales. However, "Year-to-date sales are still ahead of last year by 3.3%," points out Barb Whitney, President of London and St. Thomas Association of REALTORS® (LSTAR). "That's the stat to focus on for now."

Whitney continues, "New listings were also down 15.1%, which could point to a slight tightening up of the market, as does the fact that listings end of period – or inventory – were also down 15.1%. However, it's still way too early to determine if we're moving more towards a Sellers Market. For now and for the foreseeable future, we expect our market will continue to be a balanced one – good for buyers and sellers alike."

London's Sister City of St. Thomas experienced a similar dip last month. 356 homes exchanged hands in that City over the course of June with an average sale price Year to Date of \$187,019, up 11.1% over January 2012.

The average price for a home in LSTAR's jurisdiction Year to Date stands at \$240,068, an increase of 6.7%. The average price for a detached home over that same period stands at \$256,166, up 8.5%, while the average price for a condo stands at \$171,136, up 1.2% from January of this year.

The following table, based on data taken from CREA's National MLS® Report for May 2012 (the latest information available), demonstrates how homes in LSTAR's jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centers.

City	Average Sale \$\$
Vancouver	\$718,784
Victoria	\$489,258
Toronto	\$494,924
Calgary	\$431,627
Hamilton-Burlington	\$364,055
Ottawa	\$331,264
Kitchener-Waterloo	\$325,468
Edmonton	\$341,143
Saskatoon	\$313,610
Regina	\$310.778
Halifax-Dartmouth	\$269,902
London St. Thomas	\$258,864
CANADA	\$358,593

Statistical Report (June 2012) Page 3 of 26

House Style	Units Sold	Average Price
2 storey	189	\$333,318
Bungalow	135	\$172,038
Ranch	99	\$272,129
Townhouse Condo	70	\$148,736

The best-selling house style in LSTAR's jurisdiction last month was the two-storey, followed by the bungalow, then the ranch, then the townhouse condominium.

The London and St. Thomas Association of REALTORS® (LSTAR) is one of Canada's fifteen largest real estate associations, representing over 1,500 REALTORS® working in Middlesex and Elgin Counties, a trading area of 500,000 residents.

LSTAR adheres to a Quality of Life philosophy, supporting growth that fosters economic vitality, provides housing opportunities, respects the environment and builds good communities and safe neighbourhoods and is a proud participant in the REALTORS Care Foundation's Every REALTOR $^{\text{TM}}$ Campaign.

As members of the Canadian Real Estate Association, LSTAR members may use the REALTOR® trademark, which identifies them as real estate professionals who subscribe to a strict code of ethics. The Association operates the local Multiple Listing Service® (MLS®) and provides ongoing professional education courses for its members.

LSTAR's Market Report for June 2012

Narket Activity	663 detached homes and 162 condo	os exchanged hands i	u June 2012, for a total of 825 transactions.	
Type of Market	Balanced			
Listings	Active detached home listings end c	f period were down	13.3%. Active condo listings end of period were dow	ın 3%
	Total Residential (Detached & Cond	0)	\$238,371 down 4.1% (\$248,651)	
	All detached homes in LSTAR's juriso	diction	\$252,451 down 5% (\$265,756)	
Average Price	All condos in LSTAR'S jurisdiction		\$180,749 up 6.7% (\$169,358)	
June 2012 (Compared to	All two-storeys in LSTAR's jurisdiction	n	\$333,318 down 1% (\$336,579)	
May 2012)	All bungalows in LSTAR's jurisdiction	1	\$172,038 down 16% (\$204,744)	
	All ranches in LSTAR'S jurisdiction		\$272,129 down 7.5% (\$294,120)	
	All townhouse condos in LSTAR's jur	isdiction	\$148,372 down 7. 5% (\$160,365)	
Most Popular in June	Two-storeys, then bungalows, then	ranches, and then to	wnhouse condos.	
	The state of the s		ordability compared to other major Ontario and Canadia Narket MLS® Statistical Survey for May 2012, the averag	
Affordability	 Vancouver Victoria Toronto Calgary Hamilton-Burlington Ottawa Kitchener-Waterloo Edmonton Saskatoon Regina Halifax-Dartmouth London and St. Thomas CANADA 	\$718,784 \$489,258 \$494,924 \$431,627 \$364,055 \$331,264 \$325,468 \$341,143 \$313,610 \$310,778 \$269,902 \$248,651 \$363,294		
Market Factors	end of period – or inventory – were	also down 15.1%. He	o a slight tightening up of the market, as does the factories owever, it's still way too early to determine if we're refuture, we expect our market will continue to be a	moving more

Statistical Report (June 2012) Page 5 of 26

		2012	Monthly Data			<u>2011 Mon</u>	thly Data				
DETAC	HED	%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	663	-10.5	162	-5.8	48	873	-9.8	741	172	55	968
Dollar Volume	\$167,374,901	-8.3	\$29,281,343	-10.3	\$14,641,614	\$211,297,858	-8.1	\$182,619,480	\$32,640,150	\$14,713,100	\$229,972,730
No.of Listings	1190	-16.3	293	-9.8	255	1738	-13.1	1421	325	254	2000

		2 Year-to Date			<u>2011 Year</u>	-to-Date					
DETAC	HED	%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	3614	3.9	844	0.8	346	4804	4.3	3478	837	292	4607
Dollar Volume	\$925,782,725	7.1	\$144,438,722	-6.6	\$130,407,383	\$1,200,628,830	8.5	\$864,028,510	\$154,591,318	\$88,139,988	\$1,106,759,816
No.of Listings	7262	-4.3	1765	2.9	1,589	10,616	-2.6	7587	1715	1602	10,904
Active Listings											
(end of period)	3121	-13.3	713	-3.0	1510	5344	-11.1	3598	735	1676	6009

Detached	<u>2012</u>		<u>2011</u>
Average Price(Month)	\$252,451	2.4	\$246,450
Average Price (YTD)	\$256,166	3.1	\$248,427

Condo	2012		<u>2011</u>
Average Price(Month)	\$180,749	-4.8	\$189,768
Average Price (YTD)	\$171,136	-7.3	\$184,697

Total Residential	<u>2012</u>		<u>2011</u>
Average Price(Month)	\$238,371	1.1	\$235,772
Average Price (YTD)	\$240,068	1.7	\$236,065

Statistical Report (June 2012)
Page 6 of 26

June 30, 2012

	2012 Monthly Data							11 Monthly Data	<u>a</u>
DETACH	HED	%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	663	-10.5	162	-5.8	825	-9.6	741	172	913
Dollar Volume	\$167,374,901	-8.3	\$29,281,343	-10.3	\$196,656,244	-8.6	\$182,619,480	\$32,640,150	\$215,259,630
No.of Listings	1190	-16.3	293	-9.8	1483	-15.1	1421	325	1746
Average Price (June)	\$252,451	-5.0	\$180,749	6.7	\$238,371	-4.1			
Average Price (May)	\$265,756	-5.0	\$169,358	0.7	\$248,651	-4.1			
% Diffe	% Difference in Average Price in Current Month Compared to Previous Month								

	<u>20</u>	12 Year	r-to Date		<u>20</u>	11 Year-to-Date	2		
DETACH	HED	%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	3614	3.9	844	0.8	4458	3.3	3478	837	4315
Dollar Volume	\$925,782,725	7.1	\$144,438,722	-6.6	\$1,070,221,447	5.1	\$864,028,510	\$154,591,318	\$1,018,619,828
No.of Listings	7262	-4.2	1765	2.9	9027	-2.9	7578	1715	9,293
Active Listings									
(end of period)	3121	-13.3	713	-3.0	3834	-11.5	3598	735	4333

Average Price YTD	\$256,166	8.5	\$171,136	1.2	\$240,068	6.7
Average Price (January)	\$236,101	0.5	\$169,069	1.2	\$225,027	0.7
* % D	ifference in Avera	ge Price `	Year-to-Date Comp	pared to J	anuary 2012	

RESIDENTIAL STATISTICS
June 2012

Average Price 2011	\$244,560	\$179,560	\$232,387	

Statistical Report (June 2012) Page 7 of 26

ST. THOMAS STATISTICS

2012 Monthly Data

2011 Monthly Data

		%	
Units Sold	57	-21.9	73
Dollar Volume	\$11,053,301	-18.7	\$13,590,975
No.of Listings	99	-16.1	118
Active at End	367	-9.8	407

2012 Year-to Date

2011 Year-to-Date

		%	
Units Sold	302	-15.2	356
Dollar Volume	\$57,360,149	-13.8	\$66,578,888
No.of Listings	663	-8.0	721

Average Price (June)	\$193,198	0.4	Average Price (June 2011)
Average Price (May)	\$197,435	-2.1	\$186,178

Average Price YTD	\$189,934	0.3	Average Price (YTD 2011)
Average Price (Jan-Dec 2011)	\$189,413	0.3	\$187,019

Statistical Report (June 2012) Page 8 of 26

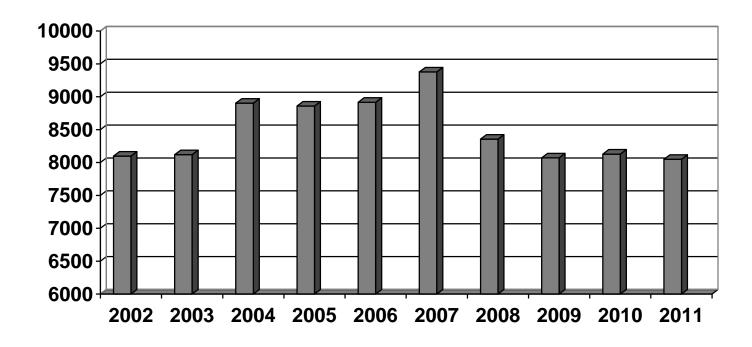
ST. THOMAS
Sales by Month

YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
2012	40	36	50	59	65	57						
2011	44	40	67	60	72	73	59	64	61	51	50	42
2010	37	44	61	89	77	63	63	55	58	53	41	24
2009	23	52	55	55	75	90	72	75	59	55	57	37
2008	36	53	48	76	86	68	70	50	52	48	25	23
2007	58	80	86	82	97	92	93	84	47	64	52	32
2006	47	36	76	82	87	88	55	67	57	60	59	38
2005	42	46	76	65	76	81	79	78	74	66	58	39
2004	43	59	96	78	79	80	64	75	65	61	59	27
2003	35	52	60	66	63	74	74	53	77	63	55	31
2002	54	49	66	69	59	58	61	50	47	44	44	34
2001	37	34	52	51	84	55	51	65	52	46	41	33
10 Year Average (2000-2009)*	41	51	68	71	78	75	68	65	59	56	49	32

^{* 10} Year Average does not include 2011

MLS® Residential Sales

(Jan. 1 to Dec. 31 – a 10 year review)

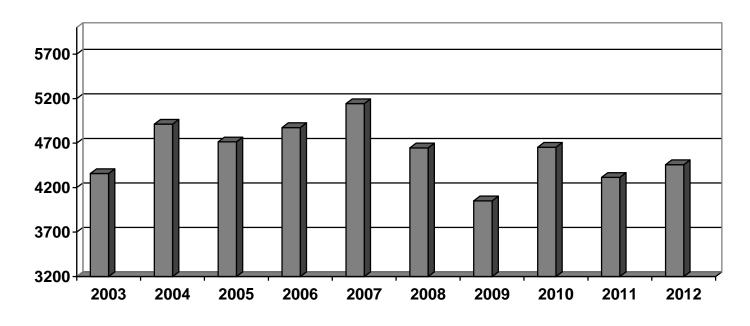


2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
8097	8120	8903	8859	8916	9378	8356	8070	8128	8048

Statistical Report (June 2012) Page 10 of 26

MLS® Residential Sales

(June YTD – a 10 year review)

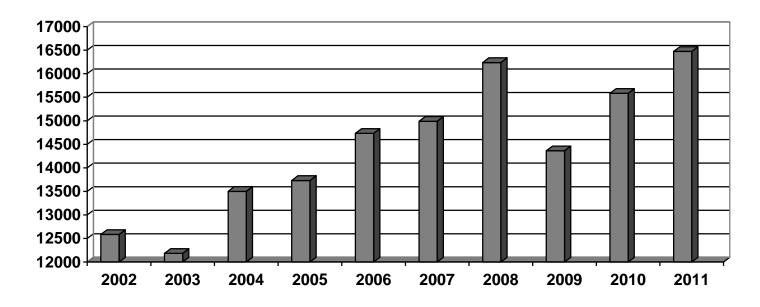


2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
4358	4914	4714	4875	5144	4647	4052	4654	4315	4458

Statistical Report (June 2012)
Page 11 of 26

MLS® Residential Listings

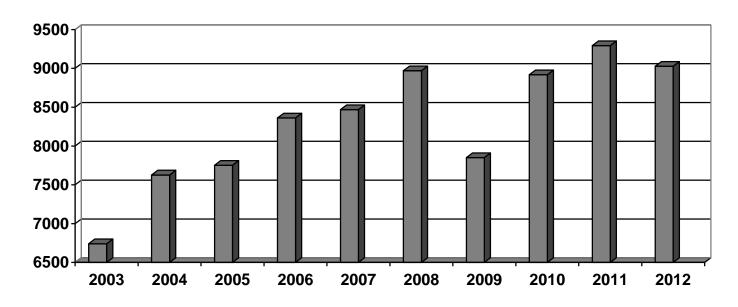
(Jan. 1 to Dec. 31 – a 10 year review)



2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
12585	12184	13501	13732	14732	14990	16236	14362	15582	16473

Statistical Report (June 2012) Page 12 of 26

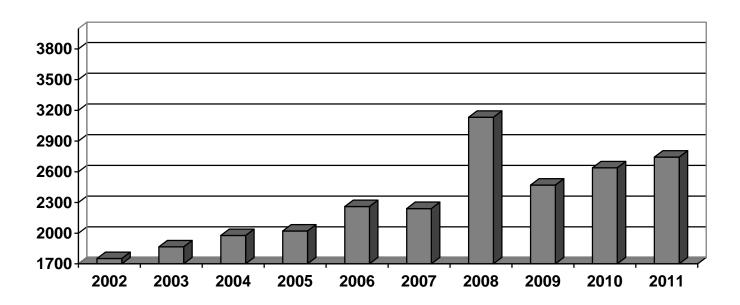
MLS® Residential Listings (June YTD – a 10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
6741	7627	7752	8362	8469	8969	7851	8918	9293	9027

Statistical Report (June 2012) Page 13 of 26

Active MLS® Residential Listings – End of Period (10 year review)

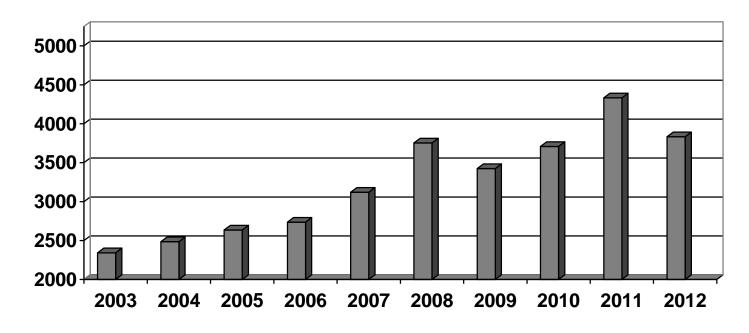


2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1753	1866	1978	2021	2260	2241	3133	2470	2639	2743

Page 14 of 26 Statistical Report (June 2012)

Active MLS® Residential Listings End of Period as of June

(10 year review)

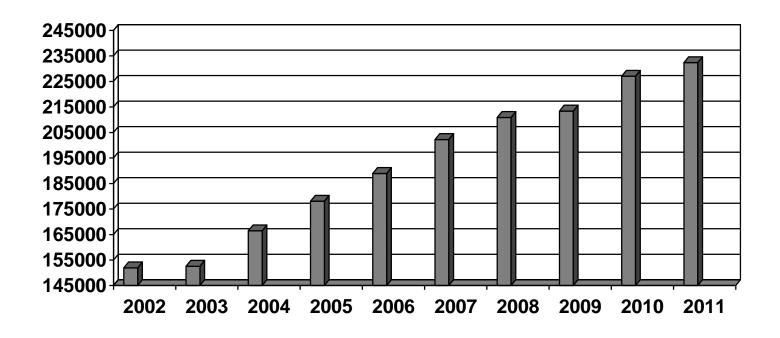


2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
2343	2486	2635	2736	3121	3753	3424	3708	4333	3834

Statistical Report (June 2012) Page 15 of 26

Average Residential Price in Association's Jurisdiction

(10 year review)

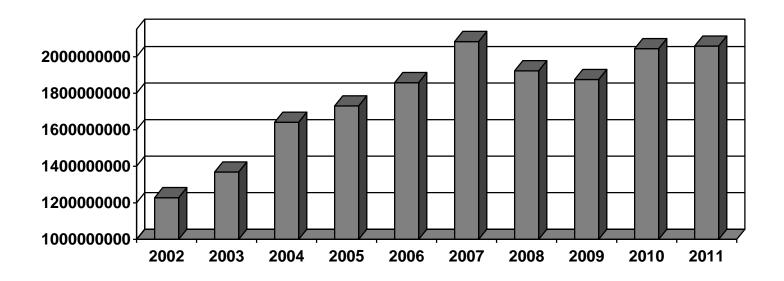


2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
\$151,956	\$152,586	\$166,465	\$178,058	\$188,942	\$202,256	\$210,888	\$213,402	\$227,056	\$232,387

Statistical Report (June 2012) Page 16 of 26

Total MLS® Dollar Volume

(10 year review)

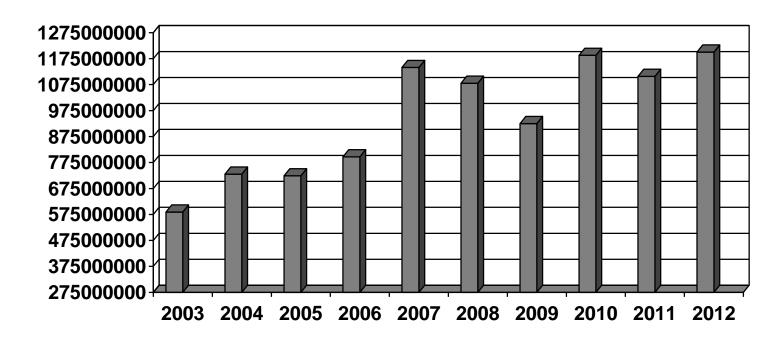


2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1,227,904,141	1,368,440,059	1,640,903,052	1,730,728,695	1,857,909,942	2,083,113,745	1,922,848,300	1,874,879,343	2,044,092,298	2,058,184,156

Statistical Report (June 2012) Page 17 of 26

Total MLS® Dollar Volume YTD as of June

(10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
584,179,343	730,227,781	723,874,084	796,951,934	1,141,130,230	1,080,281,719	924,942,999	1,188,079,379	1,106,759,816	1,200,628,830

Statistical Report (June 2012) Page 18 of 26

Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2012	454	637	770	880	913	825						
Condo	75	137	147	164	162	162						
Detached	379	500	623	716	751	663						
2011	428	552	809	750	882	913	742	763	702	583	576	384
Condo	81	116	162	131	180	172	155	143	113	88	80	78
Detached	347	436	647	619	702	741	587	620	589	495	496	306
2010	472	605	859	1017	898	816	714	627	589	566	620	381
Condo	95	117	157	182	184	156	125	118	114	101	115	80
Detached	377	488	702	835	714	660	589	509	475	465	505	301
2009	305	480	669	804	864	946	904	747	708	664	584	438
Condo	60	98	118	138	166	179	170	147	136	121	99	85
Detached	245	382	551	666	698	767	734	600	572	543	485	353
2008	466	687	745	842	1021	905	950	762	769	581	386	281
Condo	87	140	151	188	196	185	207	155	144	106	87	63
Detached	379	547	594	654	825	720	743	607	625	475	299	218
2007	538	708	846	916	1161	992	1009	871	650	705	654	375
Condo	94	148	168	193	242	207	226	183	126	140	123	91
Detached	444	560	678	723	919	785	783	688	524	565	531	284
2006	529	615	869	857	1013	1011	800	832	692	711	616	421
Condo	113	144	172	179	193	204	155	173	147	139	126	84
Detached	416	471	697	678	820	807	645	659	545	572	490	337
2005	440	657	774	889	973	996	793	894	746	679	645	388
Condo	107	142	149	173	221	199	167	195	156	145	119	87
Detached	333	515	625	716	752	797	626	699	590	534	526	301

Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2004	427	671	1030	935	973	904	883	781	686	668	607	388
Condo	76	149	215	174	206	191	174	162	135	136	118	93
Detached	351	522	815	761	767	713	709	619	551	532	489	295
2003	479	619	722	876	837	835	895	672	671	619	539	389
Condo	378	136	138	180	165	151	192	135	145	117	99	81
Detached	101	483	763	696	672	684	703	537	526	502	440	308
2002	501	703	763	931	852	779	746	695	591	621	558	379
Condo							143	143	113	134	113	85
Detached							603	552	478	487	445	294
2001	341	532	668	722	820	776	677	673	558	576	537	427
2000	293	556	756	654	753	664	558	570	466	511	433	291
1999	278	500	677	700	733	735	704	561	563	482	475	312
1998	310	478	569	615	691	648	662	556	563	491	458	375
1997	435	531	537	671	648	545	661	482	524	528	389	358
1996	335	449	649	622	677	544	575	568	550	628	673	500
1995	260	320	398	445	575	559	537	641	498	471	416	277
1994	323	525	786	761	618	534	383	456	356	396	379	276
1993	249	412	508	676	621	639	549	507	479	419	399	347
1992	392	636	715	623	556	586	577	504	534	519	382	261
1991	392	636	715	623	556	586	577	504	534	519	382	261
1990	269	627	618	521	439	398	450	479	385	403	337	254
1989	480	641	687	578	624	567	531	685	568	551	522	337
1988	423	568	742	724	672	665	602	666	557	518	503	363

Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	418	561	534	557	418	483	517	492	455	544	385	284
1986	348	304	348	497	506	529	465	517	561	524	387	301
1985	382	396	445	500	617	582	525	501	462	463	346	202
1984	310	379	507	444	503	421	409	452	313	388	391	245
1983	266	322	443	464	533	472	482	454	406	327	359	211
1982	153	193	262	265	256	271	275	335	410	428	396	331
1981	285	327	414	598	531	368	358	268	222	178	179	153
1980	257	295	289	258	266	385	432	382	337	305	261	209
1979	218	311	370	427	426	452	467	382	317	313	195	97
1978	218	298	316	389	410	395	342	383	303	314	247	353



Average Residential Prices - 1987 to 2012 YTD

Year	Average Price (London)	Average Price (St. Thomas)	Average Price (Area)
1987	\$106,300	\$72,892	\$97,962
1988	\$117,695	\$90,887	\$111,708
1989	\$134,960	\$101,108	\$128,578
1990	\$141,919	\$106,202	\$134,907
1991	\$143,306	\$106,134	\$134,545
1992	\$141,764	\$112,088	\$135,962
1993	\$139,311	\$106,843	\$133,835
1994	\$138,279	\$111,823	\$134,089
1995	\$131,954	\$109,019	\$127,166
1996	\$129,817	\$107,005	\$127,261
1997	\$132,838	\$111,957	\$130,534
1998	\$133,525	\$109,378	\$129,706
1999	\$133,033	\$116,297	\$131,899
2000	\$135,996	\$115,994	\$134,593
2001	\$137,820	\$114,257	\$136,636
2002	\$143,007	\$121,470	\$142,106
2003	\$155,148	\$129,349	\$152,586
2004	\$169,022	\$141,989	\$166,138
2005	\$178,899	\$155,595	\$178,058
2006	\$193,087	\$162,250	\$188,942
2007	\$208,865	\$172,550	\$202,256
2008	\$211,323	\$187,361	\$210,888
2009	\$214,769	\$182,450	\$213,402
2010	\$231,020	\$182,719	\$227,056
2011	\$238,238	\$189,413 \$180,034	\$232,387
2012	\$242,047	\$189,934	\$240,068

Condos – 15 Year Review

Year	Total	% Increase	Average Price	Townhouse	% Increase	Average Price
1997	938	-8.8	\$90,421	538	-7.7	\$90,706
1998	948	1.1	\$94,275	509	-5.4	\$89,513
1999	1129	19.1	\$93,015	607	19.3	\$90,308
2000	1158	2.6	\$96,174	697	14.8	\$91,703
2001	1250	7.9	\$96,902	684	-1.9	\$92,647
2002	1577	26.2	\$102,592	881	28.8	\$98,238
2003	1618	2.6	\$111,498	880	-0.1	\$101,667
2004	1823	12.7	\$120,349	1043	18.6	\$111,921
2005	1850	1.5	\$126,835	946	-9.3	\$123,417
2006	1822	-1.5	\$138,314	894	-5.5	\$131,185
2007	1933	5.6	\$146,062	985	3.8	\$136,120
2008	1704	-11.8	\$151,969	858	-12.9	\$145,292
2009	1509	-11.4	\$158,617	763	-11.1	\$146,272
2010	1541	2.1	\$171,098	781	2.4	\$155,998
2011	1494	-3.0	\$179,560	719	-7.9	\$157,035

Statistical Breakdown by Area for June 2012 <u>London</u>

Item	2011 Average Sale Price *	2012 Year to Date	%
NORTH			
Total Detached North	\$303,622	\$319,796	5.3%
Total Condo North	\$208,969	\$203,257	-2.7%
Bungalow North	\$219,866	\$253,968	15.5%
Two Storey North	\$341,265	\$341,881	0.2%
Ranch North	\$332,829	\$382,014	14.8%
Townhouse Condo North	\$190,519	\$193,231	1.4%
SOUTH			
Total Detached South	\$269,759	\$271,209	0.5%
Total Condo South	\$151,805	\$154,957	2.1%
Bungalow South	\$203,748	\$198,680	-2.5%
Two Storey South	\$328,724	\$334,031	1.6%
Ranch South	\$304,749	\$284,782	-6.6%
Townhouse Condo South	\$143,901	\$138,814	-3.5%
EAST			
Total Detached East	\$199,007	\$208,802	4.9%
Total Condo East	\$188,630	\$145,702	-22.8%
Bungalow East	\$161,733	\$169,150	4.6%
Two Storey East	\$263,435	\$273,576	3.8%
Ranch East	\$199,511	\$206,743	3.6%
Townhouse Condo East	\$125,301	\$119,811	-4.4%

^{*} up-to-date figures based on January 1, 2011 to December 31, 2011

Statistical Report (June 2012) Page 24 of 26

Statistical Breakdown by Area for June 2012 <u>Middlesex County</u>

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$290,615	\$295,717	1.8%
Total Condo	\$276,555	\$256,800	-7.1%
Bungalow	\$213,176	\$172,638	-19.0%
Two Storey	\$360,419	\$347,078	-3.7%
Ranch	\$327,532	\$336,828	2.8%
Townhouse Condo	\$265,870	\$263,500	-0.9%

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Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	211,697	\$218,782	3.3%
Total Condo	158,650	\$216,225	36.3%
Bungalow	170,964	\$200,148	17.1%
Two Storey	261,318	\$245,433	-6.1%
Ranch	239,131	\$265,661	11.1%
Townhouse Condo	128,000	\$196,000	53.1%

^{*} up-to-date figures based on January 1, 2011 to December 31, 2011

Statistical Report (June 2012) Page 25 of 26

Statistical Breakdown by Area for June 2012 Elgin

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$208,022	\$222,118	6.8%
Total Condo	\$195,591	\$211,700	8.2%
Bungalow	\$166,108	\$168,367	1.4%
Two Storey	\$285,344	\$292,294	2.4%
Ranch	\$243,560	\$266,936	9.6%
Townhouse Condo	\$195,591	\$224,625	14.8%

St. Thomas

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$184,089	\$191,920	4.3%
Total Condo	\$212,579	\$236,125	11.1%
Bungalow	\$168,315	\$171,788	2.1%
Two Storey	\$227,987	\$246,473	8.1%
Ranch	\$199,370	\$192,861	-3.3%
Townhouse Condo	\$0	\$0	n/a

^{*} up-to-date figures based on January 1, 2011 to December 31, 2011

Statistical Report (June 2012) Page 26 of 26