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London, Ontario N6J 1Y3

# STATISTICAL REPORT



(for month ending August 31, 2012)

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# News Release

For Comment: Barb Whitney, President, 519-673-3390

For Background: Betty Doré, Executive Vice-President, 519-641-1400

London, September 4, 2012

## August sales soft

Sales were down somewhat in August 2012, with 723 homes exchanging hands over the course of the month -- forty less than the previous August. Altogether 584 detached homes sold, 5.8% down, and 139 condos, 2.8% down from August 2011. "Traditionally the dog days of summer can be a little slow," says Barb Whitney, President of the London and St. Thomas Association of REALTORS®. "People are on vacation or they may not want to make a move so close to school starting up. In addition, it was an exceptionally hot summer and weather does factor in." She adds, "Fortunately 2012 has seen a total of 5,921 sales thus far, up 1.9% from 2011, so we're still in good shape."

New listings were also down 15.8%, supporting the theory that the market grew a little sluggish in August. Inventory – the number of active listings at month end – was also down 7.6%.

London's Sister City of St. Thomas broke even in August, with the same number of sales as August 2011 – 64. The average price for a house in St. Thomas Year to Date stands at \$190,976, up. 0.8 from the previous year.

The average price for a home in LSTAR's jurisdiction Year to Date stands at \$239,480, up 3.1% compared to December 31, 2011. "A gradual increase in house price over time is one gauge REALTORS® use to determine the health of a market," says Whitney. "That's why we're always pleased to see that little bump up in price. Slow and steady wins the race."

The following table, based on data taken from CREA's National MLS® Report for July 2012 (the latest information available), demonstrates how homes in LSTAR's jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centers.

City	Average Sale \$\$
Vancouver	\$782,487
Victoria	\$509,473
Toronto	\$471,381
Calgary	\$422,799
Hamilton-Burlington	\$335,897
Ottawa	\$342,225
Kitchener-Waterloo	\$331,663
Edmonton	\$335,173
Saskatoon	\$303,783
Regina	\$293,911
Halifax-Dartmouth	\$255,464
London St. Thomas	\$239,480
<b>CANADA</b>	<b>\$356,223</b>

House Style	Units Sold	Average Price
2 storey	152	\$319,809
Bungalow	132	\$192,445
Ranch	89	\$276,900
Townhouse Condo	71	\$164,728

The best-selling house style in LSTAR's jurisdiction last month was the two-storey, followed by the bungalow, then the ranch, then the townhouse condominium.

*The London and St. Thomas Association of REALTORS® (LSTAR) is one of Canada's fifteen largest real estate associations, representing over 1,500 REALTORS® working in Middlesex and Elgin Counties, a trading area of 500,000 residents.*

*LSTAR adheres to a Quality of Life philosophy, supporting growth that fosters economic vitality, provides housing opportunities, respects the environment and builds good communities and safe neighbourhoods and is a proud participant in the REALTORS Care Foundation's Every REALTOR™ Campaign.*

*As members of the Canadian Real Estate Association, LSTAR members may use the REALTOR® trademark, which identifies them as real estate professionals who subscribe to a strict code of ethics. The Association operates the local Multiple Listing Service® (MLS®) and provides ongoing professional education courses for its members.*

# LSTAR's Market Report for August 2012

Market Activity	584 detached homes and 139 condos exchanged hands in August 2012, for a total of 723 transactions.																											
Type of Market	Balanced																											
Listings	Active detached home listings end of period were down 8.5%. Active condo listings end of period were down 3.4%																											
Average Price August 2012 (Compared to July 2012)	Total Residential (Detached & Condo)	\$229,052 down 6.9% (\$246,055)																										
	All detached homes in LSTAR’s jurisdiction	\$242,042 down 7.0% (\$260,172)																										
	All condos in LSTAR’S jurisdiction	\$174,475 down 1.2% (\$176,594)																										
	All two-storeys in LSTAR’s jurisdiction	\$319,809 down 2.0% (\$326,489)																										
	All bungalows in LSTAR’s jurisdiction	\$192,445 down 5.0% (\$202,527)																										
	All ranches in LSTAR’S jurisdiction	\$276,900 down 8.1% (\$301,332)																										
	All townhouse condos in LSTAR’s jurisdiction	\$164,728 up 4.3% (\$157,998)																										
Most Popular in August	Two-storeys, then bungalows, then ranches, and then townhouse condos.																											
Affordability	<p>Homes in LSTAR’s jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centres. According to the Canadian Real Estate Association’s Major Market MLS® Statistical Survey for <u>July 2012</u>, the average price year-to-date for:</p> <table><tr><td>• Vancouver</td><td>\$782,487</td></tr><tr><td>• Victoria</td><td>\$509,473</td></tr><tr><td>• Toronto</td><td>\$471,381</td></tr><tr><td>• Calgary</td><td>\$422,799</td></tr><tr><td>• Hamilton-Burlington</td><td>\$335,897</td></tr><tr><td>• Ottawa</td><td>\$342,225</td></tr><tr><td>• Kitchener-Waterloo</td><td>\$331,663</td></tr><tr><td>• Edmonton</td><td>\$335,173</td></tr><tr><td>• Saskatoon</td><td>\$303,783</td></tr><tr><td>• Regina</td><td>\$293,911</td></tr><tr><td>• Halifax-Dartmouth</td><td>\$255,464</td></tr><tr><td>• London and St. Thomas</td><td>\$239,480</td></tr><tr><td><b>CANADA</b></td><td><b>\$356,223</b></td></tr></table>		• Vancouver	\$782,487	• Victoria	\$509,473	• Toronto	\$471,381	• Calgary	\$422,799	• Hamilton-Burlington	\$335,897	• Ottawa	\$342,225	• Kitchener-Waterloo	\$331,663	• Edmonton	\$335,173	• Saskatoon	\$303,783	• Regina	\$293,911	• Halifax-Dartmouth	\$255,464	• London and St. Thomas	\$239,480	<b>CANADA</b>	<b>\$356,223</b>
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• London and St. Thomas	\$239,480																											
<b>CANADA</b>	<b>\$356,223</b>																											
Market Factors	“Traditionally the dog days of summer can be a little slow,” says Barb Whitney, President of the London and St. Thomas Association of REALTORS®. “People are on vacation or they may not want to make a move so close to school starting up. In addition, it was an exceptionally hot summer and weather does factor in.” She adds, “Fortunately 2012 has seen a total of 5,921 sales thus far, up 1.9% from 2011, so we’re still in good shape. New listings were also down 15.8%, supporting the theory that the market grew a little sluggish in August. Inventory – the number of active listings at month end – was also down 7.6%.”																											

2012 Monthly Data							2011 Monthly Data				
DETACHED		%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	584	-5.8	139	-2.8	51	774	-4.4	620	143	47	810
Dollar Volume	\$141,352,622	-3.9	\$24,251,966	-8.1	\$20,135,907	\$185,740,495	-2.5	\$147,116,681	\$26,391,480	\$17,005,200	\$190,513,361
No.of Listings	1019	-16.7	230	-11.2	233	1482	-14.0	1224	259	240	1723

<u>2012 Year-to Date</u>							<u>2011 Year-to-Date</u>				
DETACHED		%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	4814	2.9	1107	-2.5	452	6373	2.7	4677	1135	391	6203
Dollar Volume	\$1,227,582,554	7.3	\$190,379,176	-8.3	\$170,602,177	\$1,588,563,907	8.2	\$1,144,193,969	\$207,636,412	\$115,735,288	\$1,467,565,669
No.of Listings	9390	-5.5	2237	-0.2	2077	13,704	-4.1	9933	2242	2109	14284
Active Listings (end of period)	2971	-8.5	626	-3.4	1406	5003	-8.5	3246	648	1572	5466

Detached	<u>2012</u>		<u>2011</u>
Average Price(Month)	\$242,042	2.0	\$237,285
Average Price (YTD)	\$255,003	4.2	\$244,643

Condo	<u>2012</u>		<u>2011</u>
Average Price(Month)	\$174,475	-5.5	\$184,556
Average Price (YTD)	\$171,978	-6.0	\$182,940

Total Residential	<u>2012</u>		<u>2011</u>
Average Price(Month)	\$229,052	0.7	\$227,403
Average Price (YTD)	\$239,480	3.0	\$232,593

**2012 Monthly Data****2011 Monthly Data**

2012 Monthly Data						2011 Monthly Data			
DETACHED		%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	584	-5.8	139	-2.8	723	-5.2	620	143	763
Dollar Volume	\$141,352,622	-3.9	\$24,251,966	-8.1	\$165,604,588	-4.6	\$147,116,681	\$26,391,480	\$173,508,161
No.of Listings	1019	-16.7	230	-11.2	1249	-15.8	1224	259	1483
Average Price (August)	\$242,042	-7.0	\$174,475	-1.2	\$229,052	-6.9			
Average Price (July)	\$260,172		\$176,594		\$246,055				
% Difference in Average Price in Current Month Compared to Previous Month									

**2012 Year-to Date****2011 Year-to-Date**

<u>2012 Year-to-Date</u>						<u>2011 Year-to-Date</u>			
DETACHED		%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	4814	2.9	1107	-2.5	5921	1.9	4677	1135	5812
Dollar Volume	\$1,227,582,554	7.3	\$190,379,176	-8.3	\$ 1,417,961,730	4.9	\$1,144,193,969	\$207,636,412	\$1,351,830,381
No.of Listings	9390	-5.5	2237	-0.2	11627	-4.5	9933	2242	12175
Active Listings (end of period)	2971	-8.5	626	-3.4	3597	-7.6	3246	648	3894
Average Price YTD	\$255,003	4.3	\$171,978	-4.2	\$239,480	3.1	RESIDENTIAL STATISTICS August 2012		
Average Price (Dec.31/11)*	\$244,560		\$179,560		\$232,387				
* % Difference in Average Price Year-to-Date Compared to December 31, 2011									

**RESIDENTIAL STATISTICS**  
**August 2012**

**ST. THOMAS STATISTICS****2012 Monthly Data****2011 Monthly Data**

		%	
<b>Units Sold</b>	64	0.0	64
<b>Dollar Volume</b>	\$11,675,800	-7.6	\$12,642,600
<b>No.of Listings</b>	105	-3.7	109
<b>Active at End</b>	351	-4.1	366

**2012 Year-to Date****2011 Year-to-Date**

		%	
<b>Units Sold</b>	440	-8.1	479
<b>Dollar Volume</b>	\$84,029,647	-5.4	\$88,839,334
<b>No.of Listings</b>	901	-4.1	940

<b>Average Price (August)</b>	\$182,434	-7.6	<b>Average Price (August 2011)</b>
<b>Average Price (July)</b>	\$197,491		\$197,541
<b>Average Price YTD</b>	\$190,976	0.8	<b>Average Price (YTD 2011)</b>
<b>Average Price (Dec.31/11) *</b>	\$189,413		\$185,468

\* Difference in Average Price Year-to-Date Compared to December 31, 2011



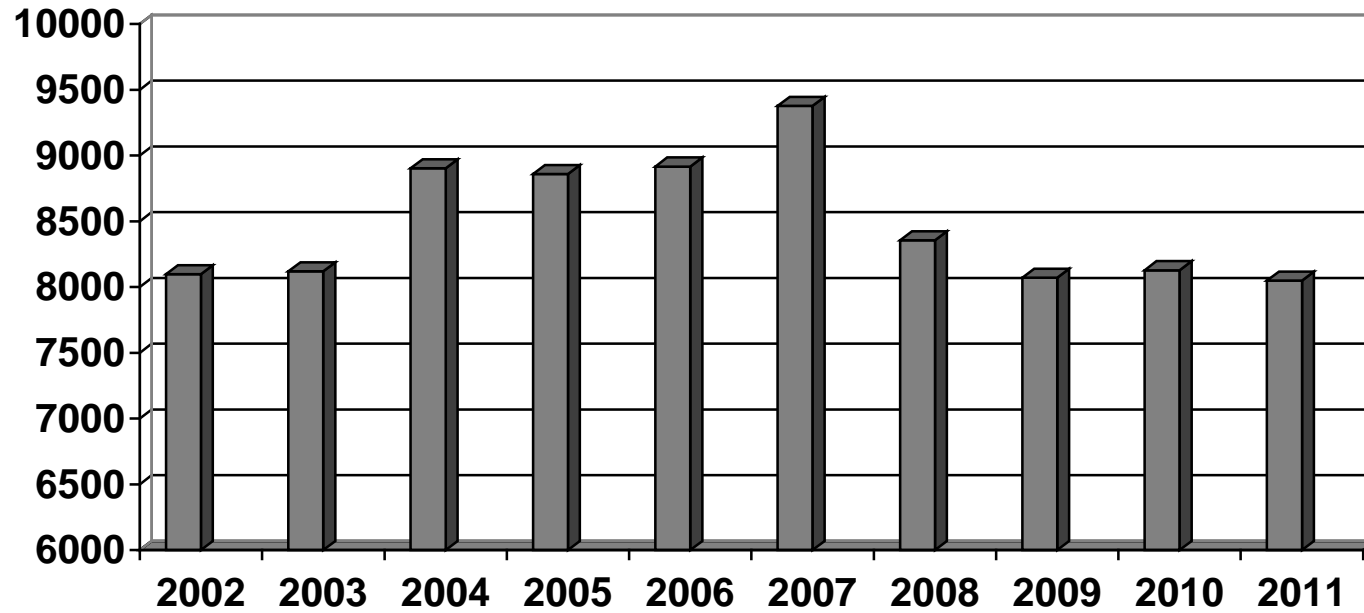
**ST. THOMAS**  
**Sales by Month**

YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
<b>2012</b>	40	36	50	59	65	57	69	64				
<b>2011</b>	44	40	67	60	72	73	59	64	61	51	50	42
<b>2010</b>	37	44	61	89	77	63	63	55	58	53	41	24
<b>2009</b>	23	52	55	55	75	90	72	75	59	55	57	37
<b>2008</b>	36	53	48	76	86	68	70	50	52	48	25	23
<b>2007</b>	58	80	86	82	97	92	93	84	47	64	52	32
<b>2006</b>	47	36	76	82	87	88	55	67	57	60	59	38
<b>2005</b>	42	46	76	65	76	81	79	78	74	66	58	39
<b>2004</b>	43	59	96	78	79	80	64	75	65	61	59	27
<b>2003</b>	35	52	60	66	63	74	74	53	77	63	55	31
<b>2002</b>	54	49	66	69	59	58	61	50	47	44	44	34
<b>2001</b>	37	34	52	51	84	55	51	65	52	46	41	33
<b>10 Year Average (2000-2009)*</b>	41	51	68	71	78	75	68	65	59	56	49	32

**\* 10 Year Average does not include 2011**

## MLS® Residential Sales

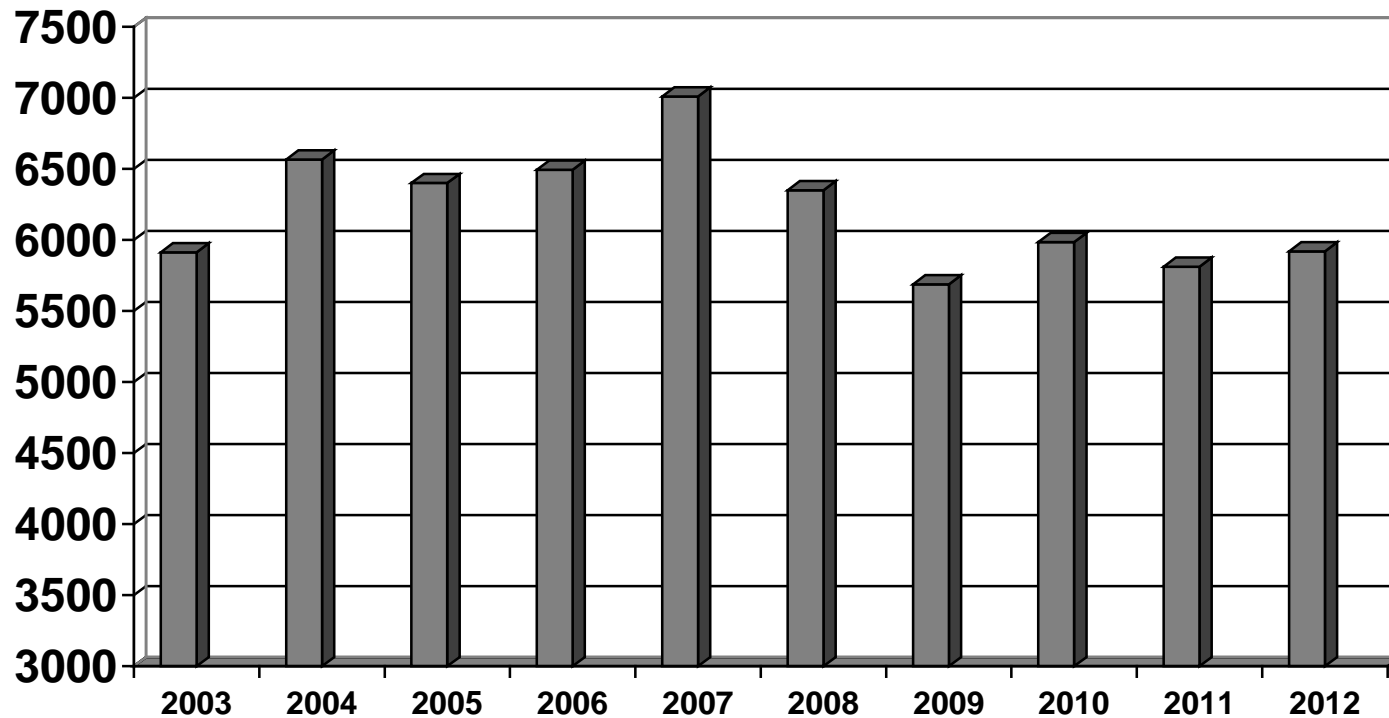
(Jan. 1 to Dec. 31 – a 10 year review)



2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
8097	8120	8903	8859	8916	9378	8356	8070	8128	8048

## MLS® Residential Sales

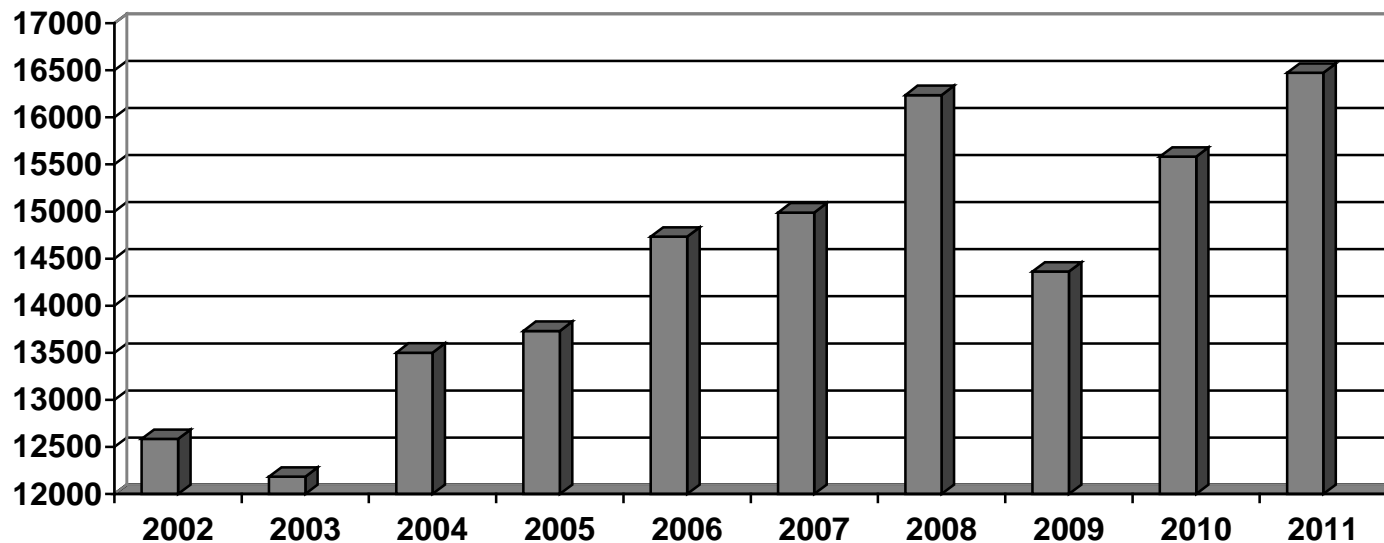
(August YTD – a 10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
5913	6567	6401	6494	7009	6350	5688	5985	5812	5921

## MLS® Residential Listings

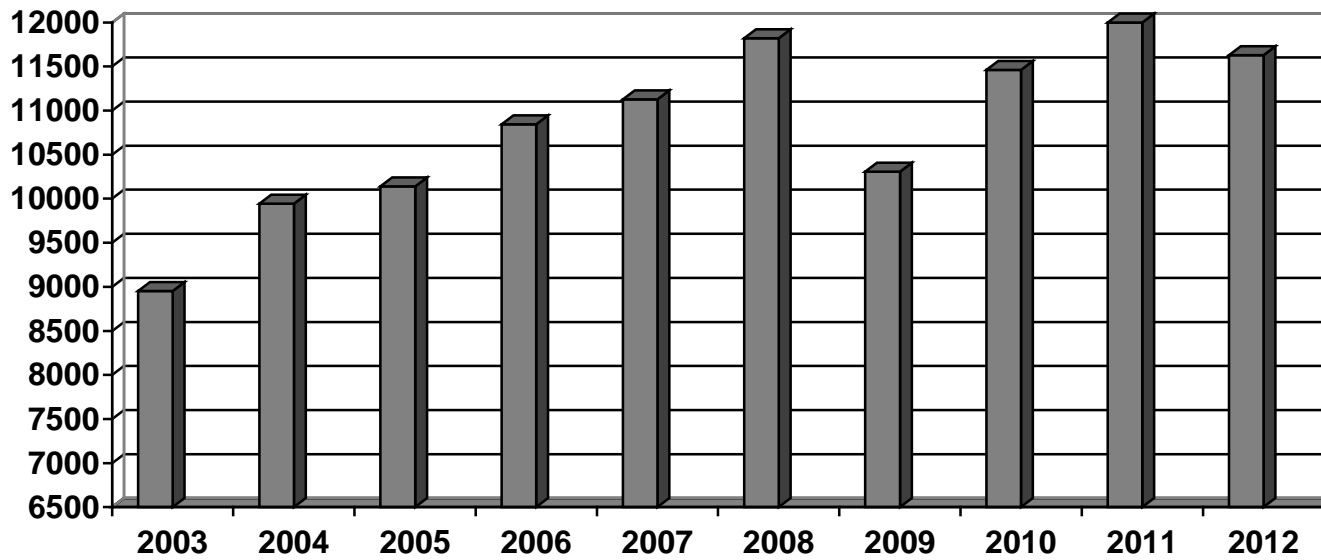
(Jan. 1 to Dec. 31 – a 10 year review)



2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
12585	12184	13501	13732	14732	14990	16236	14362	15582	16473

## MLS® Residential Listings

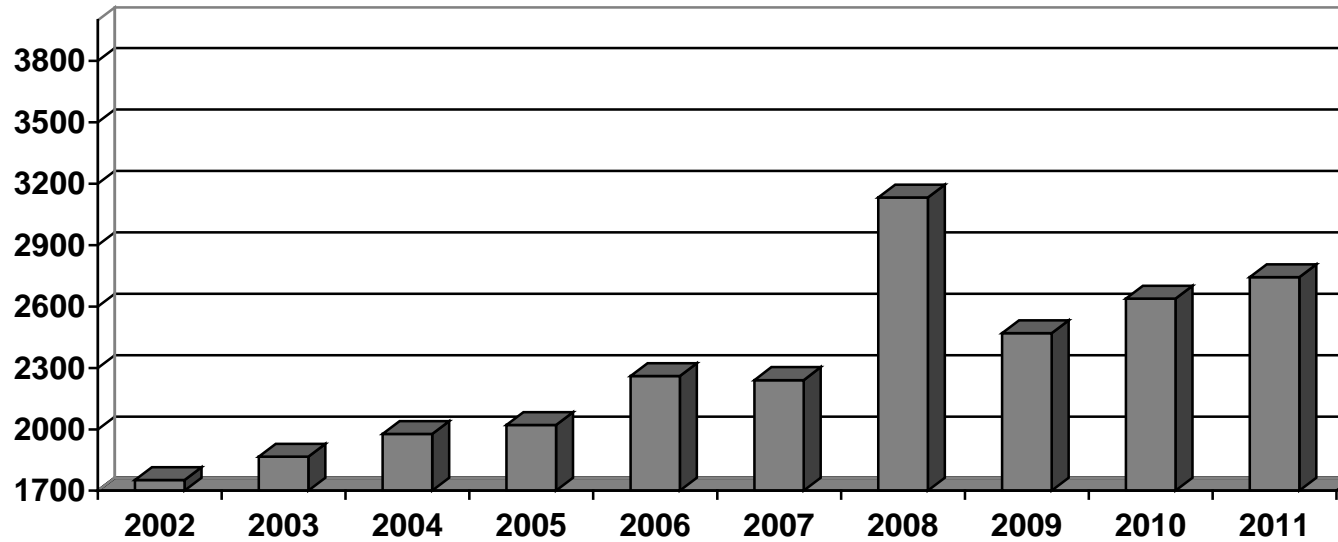
(August YTD – a 10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
8952	9945	10139	10844	11127	11820	10308	11460	12175	11627

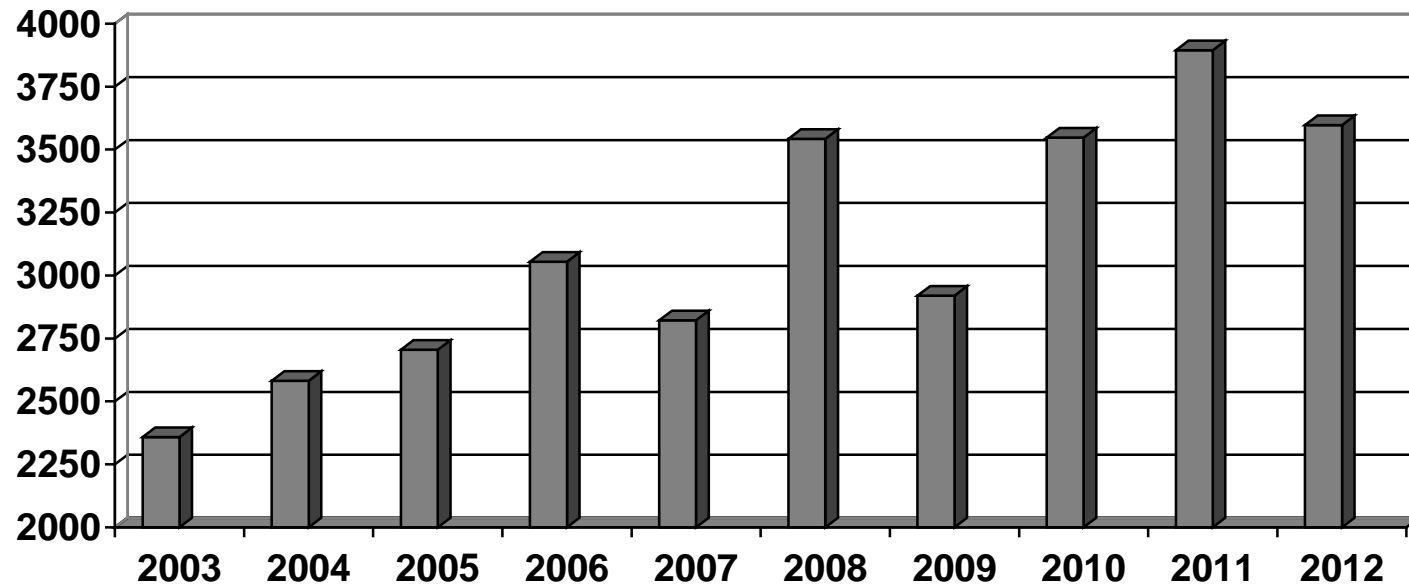
## Active MLS® Residential Listings – End of Period

(10 year review)



2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1753	1866	1978	2021	2260	2241	3133	2470	2639	2743

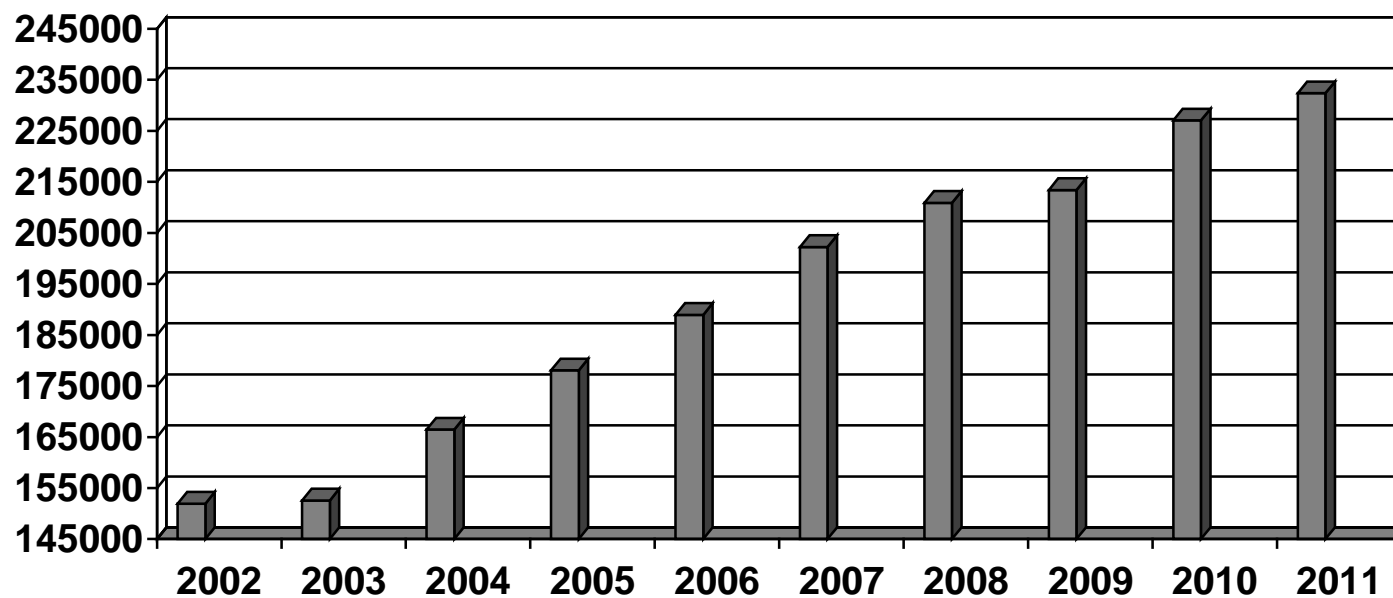
## Active MLS® Residential Listings End of Period as of August (10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
2358	2582	2705	2926	2822	3543	2920	3548	3894	3597

## Average Residential Price in Association's Jurisdiction

(10 year review)

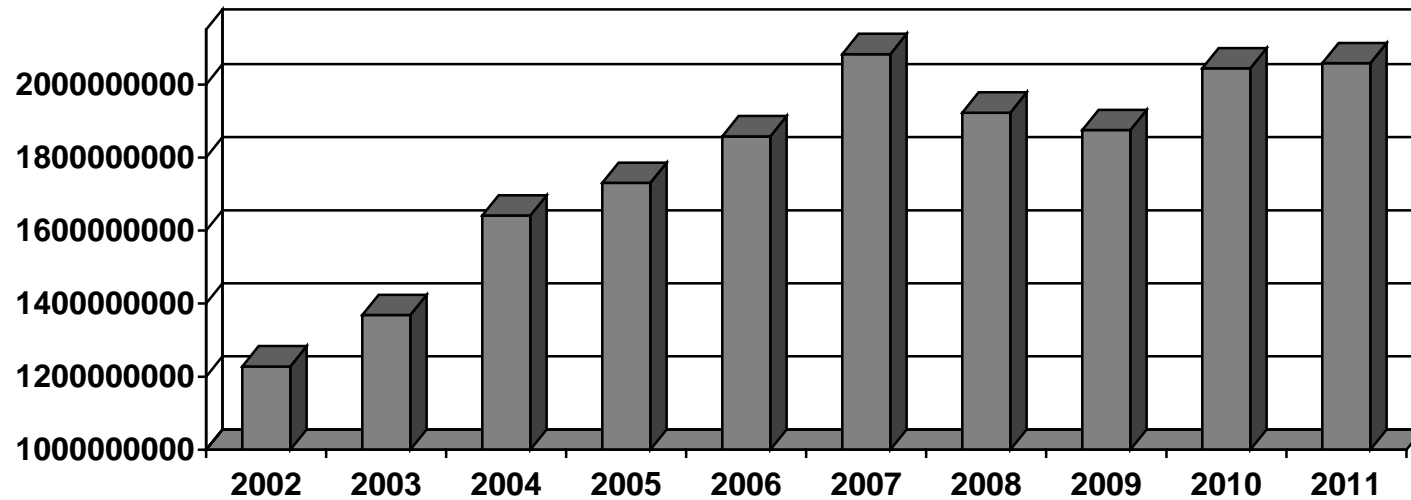


2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
\$151,956	\$152,586	\$166,465	\$178,058	\$188,942	\$202,256	\$210,888	\$213,402	\$227,056	\$232,387



## Total MLS® Dollar Volume

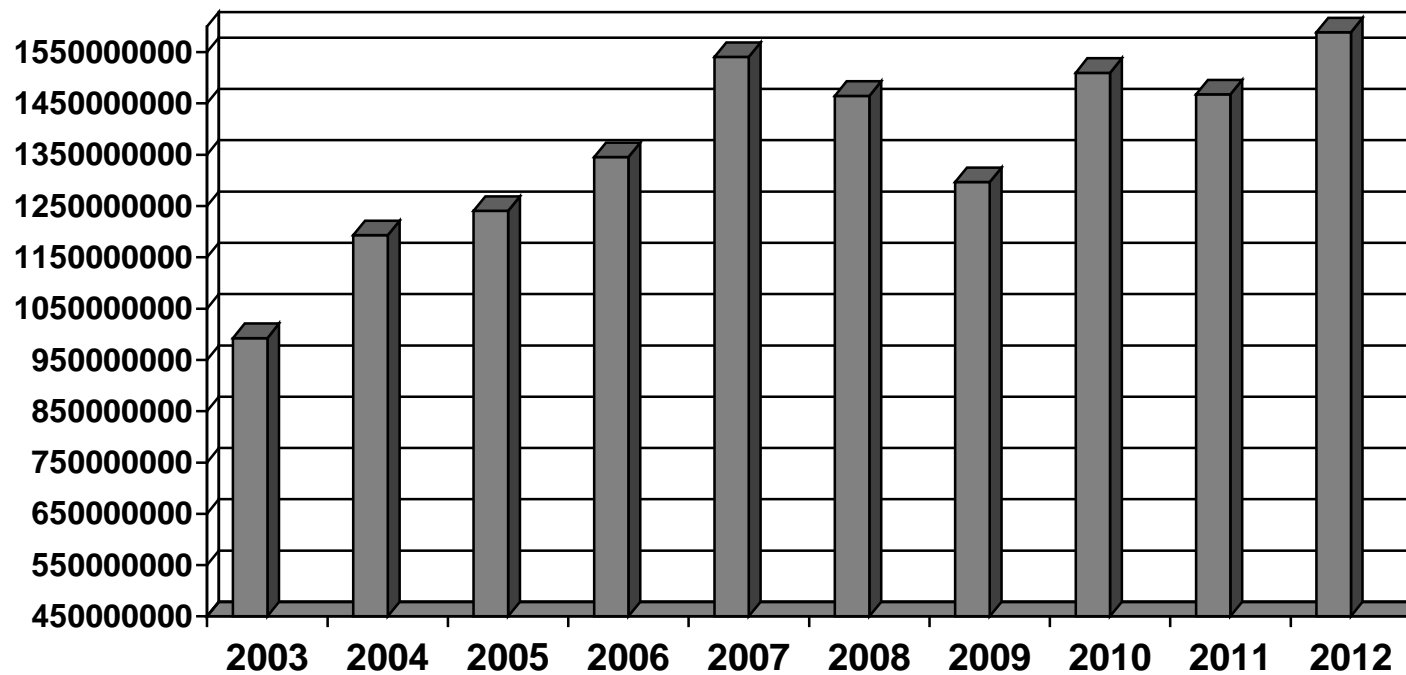
(10 year review)



2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1,227,904,141	1,368,440,059	1,640,903,052	1,730,728,695	1,857,909,942	2,083,113,745	1,922,848,300	1,874,879,343	2,044,092,298	2,058,184,156

## Total MLS® Dollar Volume YTD as of August

(10 year review)



2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
992,674,478	1,193,183,689	1,240,614,864	1,345,370,399	1,540,417,566	1,464,916,536	1,296,686,731	1,509,788,530	1,467,565,669	1,588,563,907

## Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>2012</b>	<b>454</b>	<b>637</b>	<b>770</b>	<b>880</b>	<b>913</b>	<b>825</b>	<b>746</b>	<b>723</b>				
Condo	75	137	147	164	162	162	126	139				
Detached	379	500	623	716	751	663	620	584				
<b>2011</b>	<b>428</b>	<b>552</b>	<b>809</b>	<b>750</b>	<b>882</b>	<b>913</b>	<b>742</b>	<b>763</b>	<b>702</b>	<b>583</b>	<b>576</b>	<b>384</b>
Condo	81	116	162	131	180	172	155	143	113	88	80	78
Detached	347	436	647	619	702	741	587	620	589	495	496	306
<b>2010</b>	<b>472</b>	<b>605</b>	<b>859</b>	<b>1017</b>	<b>898</b>	<b>816</b>	<b>714</b>	<b>627</b>	<b>589</b>	<b>566</b>	<b>620</b>	<b>381</b>
Condo	95	117	157	182	184	156	125	118	114	101	115	80
Detached	377	488	702	835	714	660	589	509	475	465	505	301
<b>2009</b>	<b>305</b>	<b>480</b>	<b>669</b>	<b>804</b>	<b>864</b>	<b>946</b>	<b>904</b>	<b>747</b>	<b>708</b>	<b>664</b>	<b>584</b>	<b>438</b>
Condo	60	98	118	138	166	179	170	147	136	121	99	85
Detached	245	382	551	666	698	767	734	600	572	543	485	353
<b>2008</b>	<b>466</b>	<b>687</b>	<b>745</b>	<b>842</b>	<b>1021</b>	<b>905</b>	<b>950</b>	<b>762</b>	<b>769</b>	<b>581</b>	<b>386</b>	<b>281</b>
Condo	87	140	151	188	196	185	207	155	144	106	87	63
Detached	379	547	594	654	825	720	743	607	625	475	299	218
<b>2007</b>	<b>538</b>	<b>708</b>	<b>846</b>	<b>916</b>	<b>1161</b>	<b>992</b>	<b>1009</b>	<b>871</b>	<b>650</b>	<b>705</b>	<b>654</b>	<b>375</b>
Condo	94	148	168	193	242	207	226	183	126	140	123	91
Detached	444	560	678	723	919	785	783	688	524	565	531	284
<b>2006</b>	<b>529</b>	<b>615</b>	<b>869</b>	<b>857</b>	<b>1013</b>	<b>1011</b>	<b>800</b>	<b>832</b>	<b>692</b>	<b>711</b>	<b>616</b>	<b>421</b>
Condo	113	144	172	179	193	204	155	173	147	139	126	84
Detached	416	471	697	678	820	807	645	659	545	572	490	337
<b>2005</b>	<b>440</b>	<b>657</b>	<b>774</b>	<b>889</b>	<b>973</b>	<b>996</b>	<b>793</b>	<b>894</b>	<b>746</b>	<b>679</b>	<b>645</b>	<b>388</b>
Condo	107	142	149	173	221	199	167	195	156	145	119	87
Detached	333	515	625	716	752	797	626	699	590	534	526	301
<b>2004</b>	<b>427</b>	<b>671</b>	<b>1030</b>	<b>935</b>	<b>973</b>	<b>904</b>	<b>883</b>	<b>781</b>	<b>686</b>	<b>668</b>	<b>607</b>	<b>388</b>

## Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Condo	76	149	215	174	206	191	174	162	135	136	118	93
Detached	351	522	815	761	767	713	709	619	551	532	489	295
<b>2003</b>	<b>479</b>	<b>619</b>	<b>722</b>	<b>876</b>	<b>837</b>	<b>835</b>	<b>895</b>	<b>672</b>	<b>671</b>	<b>619</b>	<b>539</b>	<b>389</b>
Condo	378	136	138	180	165	151	192	135	145	117	99	81
Detached	101	483	763	696	672	684	703	537	526	502	440	308
<b>2002</b>	<b>501</b>	<b>703</b>	<b>763</b>	<b>931</b>	<b>852</b>	<b>779</b>	<b>746</b>	<b>695</b>	<b>591</b>	<b>621</b>	<b>558</b>	<b>379</b>
Condo							143	143	113	134	113	85
Detached							603	552	478	487	445	294
<b>2001</b>	341	532	668	722	820	776	677	673	558	576	537	427
<b>2000</b>	293	556	756	654	753	664	558	570	466	511	433	291
<b>1999</b>	278	500	677	700	733	735	704	561	563	482	475	312
<b>1998</b>	310	478	569	615	691	648	662	556	563	491	458	375
<b>1997</b>	435	531	537	671	648	545	661	482	524	528	389	358
<b>1996</b>	335	449	649	622	677	544	575	568	550	628	673	500
<b>1995</b>	260	320	398	445	575	559	537	641	498	471	416	277
<b>1994</b>	323	525	786	761	618	534	383	456	356	396	379	276
<b>1993</b>	249	412	508	676	621	639	549	507	479	419	399	347
<b>1992</b>	392	636	715	623	556	586	577	504	534	519	382	261
<b>1991</b>	392	636	715	623	556	586	577	504	534	519	382	261
<b>1990</b>	269	627	618	521	439	398	450	479	385	403	337	254
<b>1989</b>	480	641	687	578	624	567	531	685	568	551	522	337
<b>1988</b>	423	568	742	724	672	665	602	666	557	518	503	363
<b>1987</b>	418	561	534	557	418	483	517	492	455	544	385	284
<b>1986</b>	348	304	348	497	506	529	465	517	561	524	387	301

## Residential Sales by Month

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	382	396	445	500	617	582	525	501	462	463	346	202
1984	310	379	507	444	503	421	409	452	313	388	391	245
1983	266	322	443	464	533	472	482	454	406	327	359	211
1982	153	193	262	265	256	271	275	335	410	428	396	331
1981	285	327	414	598	531	368	358	268	222	178	179	153
1980	257	295	289	258	266	385	432	382	337	305	261	209
1979	218	311	370	427	426	452	467	382	317	313	195	97
1978	218	298	316	389	410	395	342	383	303	314	247	353

## Average Residential Prices - 1987 to 2012 YTD

Year	Average Price (London)	Average Price (St. Thomas)	Average Price (Area)
1987	\$106,300	\$72,892	\$97,962
1988	\$117,695	\$90,887	\$111,708
1989	\$134,960	\$101,108	\$128,578
1990	\$141,919	\$106,202	\$134,907
1991	\$143,306	\$106,134	\$134,545
1992	\$141,764	\$112,088	\$135,962
1993	\$139,311	\$106,843	\$133,835
1994	\$138,279	\$111,823	\$134,089
1995	\$131,954	\$109,019	\$127,166
1996	\$129,817	\$107,005	\$127,261
1997	\$132,838	\$111,957	\$130,534
1998	\$133,525	\$109,378	\$129,706
1999	\$133,033	\$116,297	\$131,899
2000	\$135,996	\$115,994	\$134,593
2001	\$137,820	\$114,257	\$136,636
2002	\$143,007	\$121,470	\$142,106
2003	\$155,148	\$129,349	\$152,586
2004	\$169,022	\$141,989	\$166,138
2005	\$178,899	\$155,595	\$178,058
2006	\$193,087	\$162,250	\$188,942
2007	\$208,865	\$172,550	\$202,256
2008	\$211,323	\$187,361	\$210,888
2009	\$214,769	\$182,450	\$213,402
2010	\$231,020	\$182,719	\$227,056
2011	\$238,238	\$189,413	\$232,387
2012	\$241,458	\$190,976	\$239,480

## Condos – 15 Year Review

Year	Total	% Increase	Average Price	Townhouse	% Increase	Average Price
1997	938	-8.8	\$90,421	538	-7.7	\$90,706
1998	948	1.1	\$94,275	509	-5.4	\$89,513
1999	1129	19.1	\$93,015	607	19.3	\$90,308
2000	1158	2.6	\$96,174	697	14.8	\$91,703
2001	1250	7.9	\$96,902	684	-1.9	\$92,647
2002	1577	26.2	\$102,592	881	28.8	\$98,238
2003	1618	2.6	\$111,498	880	-0.1	\$101,667
2004	1823	12.7	\$120,349	1043	18.6	\$111,921
2005	1850	1.5	\$126,835	946	-9.3	\$123,417
2006	1822	-1.5	\$138,314	894	-5.5	\$131,185
2007	1933	5.6	\$146,062	985	3.8	\$136,120
2008	1704	-11.8	\$151,969	858	-12.9	\$145,292
2009	1509	-11.4	\$158,617	763	-11.1	\$146,272
2010	1541	2.1	\$171,098	781	2.4	\$155,998
2011	1494	-3.0	\$179,560	719	-7.9	\$157,035

## Statistical Breakdown by Area for August 2012

### London

Item	2011 Average Sale Price *	2012 Year to Date	%
<b>NORTH</b>			
Total Detached North	\$303,622	\$316,904	4.4%
Total Condo North	\$208,969	\$205,759	-1.5%
Bungalow North	\$219,866	\$316,904	44.1%
Two Storey North	\$341,265	\$339,869	-0.4%
Ranch North	\$332,829	\$375,761	12.9%
Townhouse Condo North	\$190,519	\$205,759	8.0%
<b>SOUTH</b>			
Total Detached South	\$269,759	\$271,582	0.7%
Total Condo South	\$151,805	\$156,465	3.1%
Bungalow South	\$203,748	\$201,135	-1.3%
Two Storey South	\$328,724	\$332,643	1.2%
Ranch South	\$304,749	\$290,226	-4.8%
Townhouse Condo South	\$143,901	\$141,757	-1.5%
<b>EAST</b>			
Total Detached East	\$199,007	\$204,318	2.7%
Total Condo East	\$188,630	\$143,262	-24.1%
Bungalow East	\$161,733	\$167,271	3.4%
Two Storey East	\$263,435	\$270,225	2.6%
Ranch East	\$199,511	\$205,873	3.2%
Townhouse Condo East	\$125,301	\$121,623	-2.9%

\* up-to-date figures based on January 1, 2011 to December 31, 2011



## Statistical Breakdown by Area for August 2012

### Elgin

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$208,022	\$223,586	7.5%
Total Condo	\$195,591	\$227,938	16.5%
Bungalow	\$166,108	\$223,586	34.6%
Two Storey	\$285,344	\$304,033	6.5%
Ranch	\$243,560	\$259,214	6.4%
Townhouse Condo	\$195,591	\$227,938	16.5%

### St. Thomas

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$184,089	\$191,770	4.2%
Total Condo	\$212,579	\$227,143	6.9%
Bungalow	\$168,315	\$177,615	5.5%
Two Storey	\$227,987	\$241,502	5.9%
Ranch	\$199,370	\$201,927	1.3%
Townhouse Condo	\$0	\$0	n/a

\* up-to-date figures based on January 1, 2011 to December 31, 2011

## Statistical Breakdown by Area for August 2012

### Middlesex County

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	\$290,615	\$297,926	2.5%
Total Condo	\$276,555	\$259,857	-6.0%
Bungalow	\$213,176	\$297,926	39.8%
Two Storey	\$360,419	\$355,106	-1.5%
Ranch	\$327,532	\$324,573	-0.9%
Townhouse Condo	\$265,870	\$259,857	-2.3%

### Strathroy

Item	2011 Average Sale Price *	2012 Year to Date	%
Total Detached	211,697	\$216,857	2.4%
Total Condo	158,650	\$176,483	11.2%
Bungalow	170,964	\$194,658	13.9%
Two Storey	261,318	\$275,847	5.6%
Ranch	239,131	\$263,613	10.2%
Townhouse Condo	128,000	\$150,000	17.2%

\* up-to-date figures based on January 1, 2011 to December 31, 2011