



London and St. Thomas Residential Market Activity and MLS® Home Price Index Report September 2021



Prepared for the London and St. Thomas Association of REALTORS® by the Canadian Real Estate Association

London and St. Thomas MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	864	-8.3	11.3	22.4	11.6	40.3	38.9
Dollar Volume	\$554,534,595	12.5	74.6	98.0	150.7	246.1	269.9
New Listings	1,057	-3.2	-10.6	1.1	1.6	-16.1	-16.8
Active Listings	628	-30.9	-57.4	-50.9	-64.7	-78.2	-80.0
Sales to New Listings Ratio ¹	81.7	86.3	65.7	67.6	74.4	48.9	48.9
Months of Inventory ²	0.7	1.0	1.9	1.8	2.3	4.7	5.0
Average Price	\$641,822	22.6	56.8	61.8	124.6	146.8	166.3
Median Price	\$600,000	22.4	55.8	64.4	130.9	156.7	179.1
Sale to List Price Ratio	108.1	104.7	101.2	101.6	98.7	97.2	97.1
Median Days on Market	8.0	8.0	12.0	10.0	22.0	35.0	38.5
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	8,756	25.9	23.4	26.4	17.8	40.3	49.1
Dollar Volume	\$5,520,321,446	66.9	90.5	116.6	165.8	247.7	300.2
New Listings	10,665	17.8	5.9	15.1	-0.4	-8.6	-8.1
Active Listings ³	624	-44.9	-52.8	-45.4	-69.3	-78.1	-78.8
Sales to New Listings Ratio ⁴	82.1	76.8	70.5	74.8	69.4	53.5	50.6
Months of Inventory ⁵	0.6	1.5	1.7	1.5	2.5	4.1	4.5
Average Price	\$630,462	32.6	54.4	71.3	125.8	147.9	168.4
Median Price	\$590,000	33.7	55.3	76.1	128.9	156.5	174.4
Sale to List Price Ratio	111.4	103.1	102.5	102.5	98.6	97.5	97.4
Median Days on Market	7.0	9.0	10.0	10.0	22.0	30.0	32.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

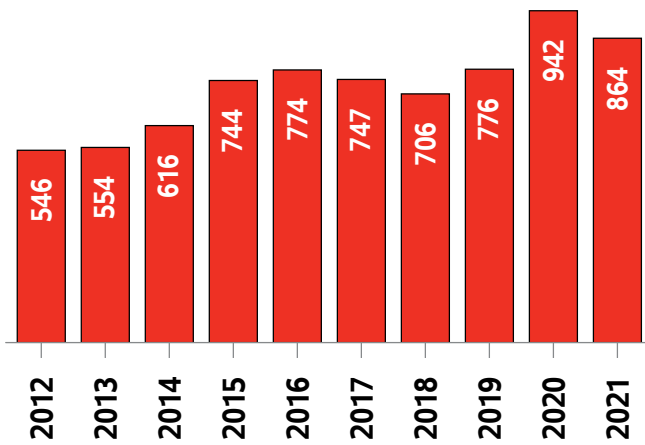
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

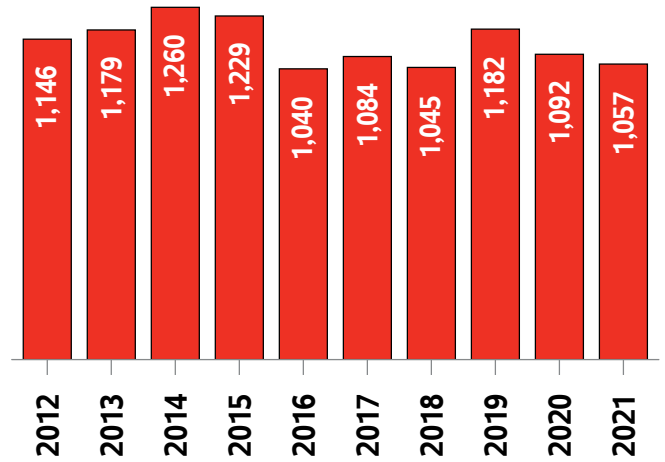
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

London and St. Thomas MLS® Residential Market Activity

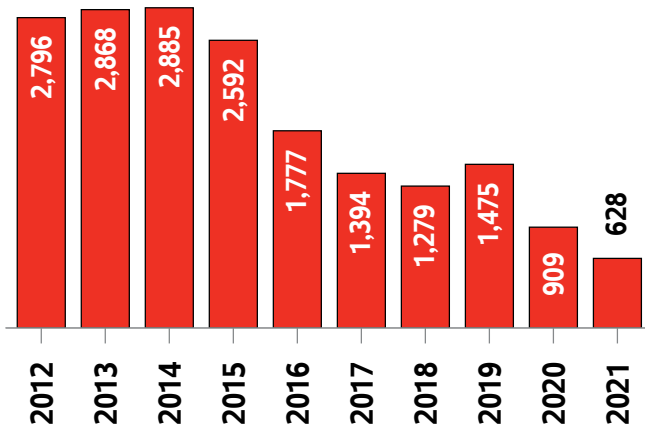
Sales Activity (September only)



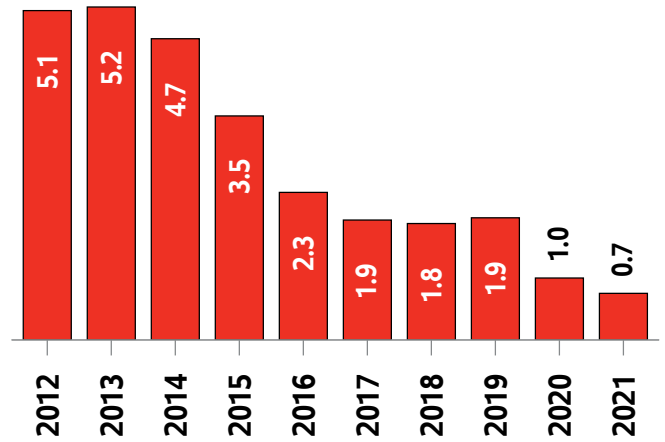
New Listings (September only)



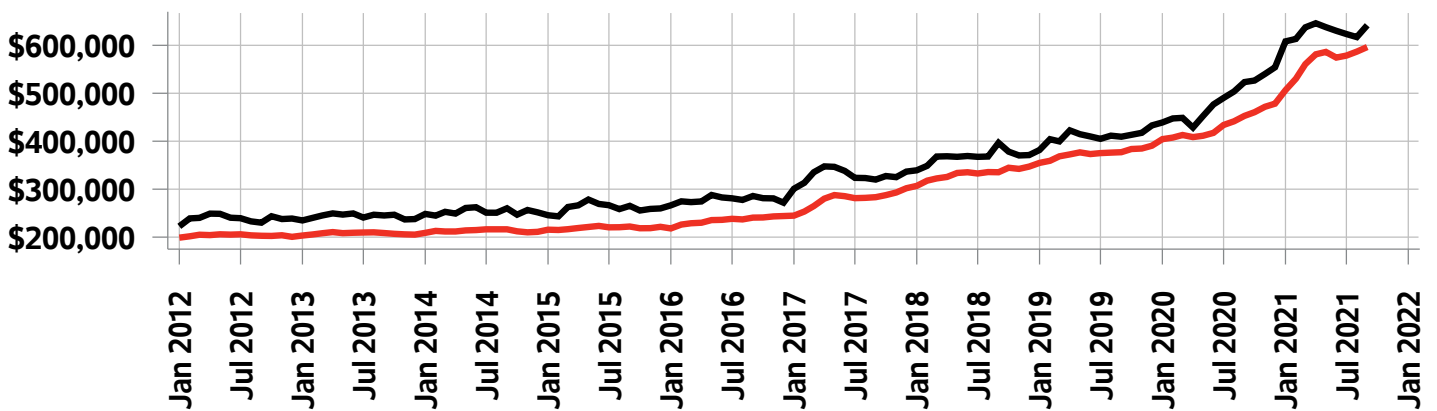
Active Listings (September only)



Months of Inventory (September only)

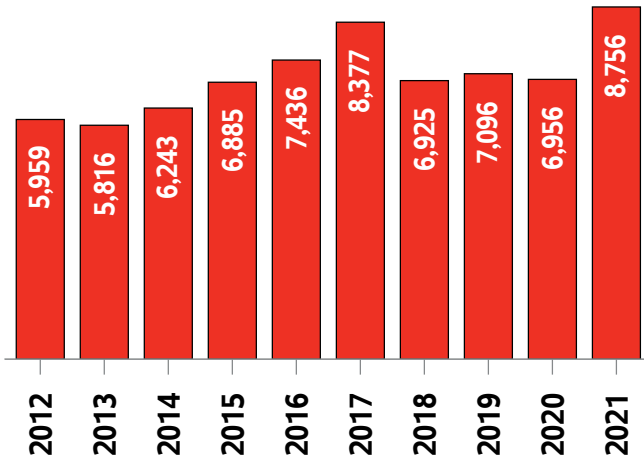


MLS® HPI Composite Benchmark Price and Average Price

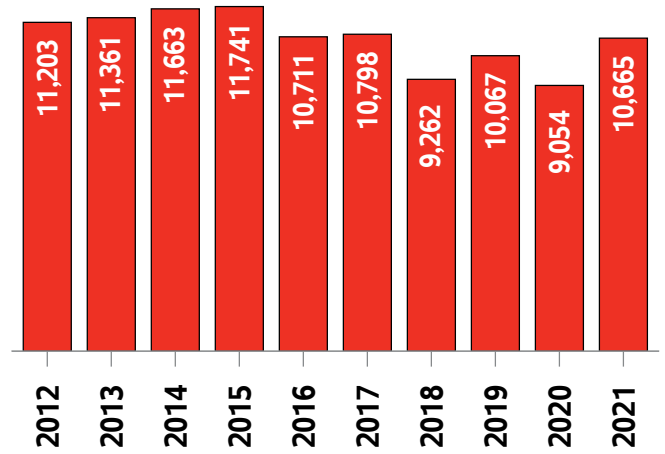


London and St. Thomas MLS® Residential Market Activity

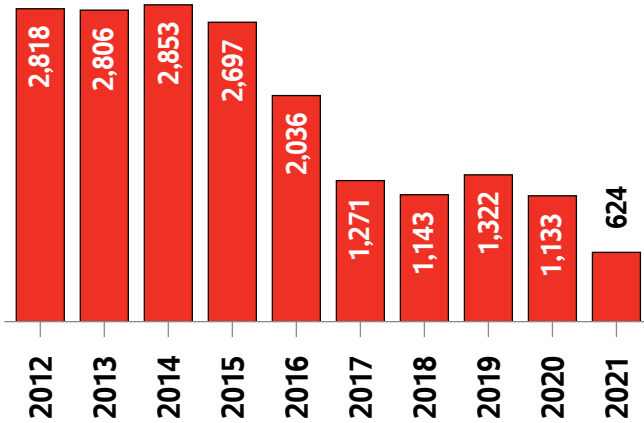
Sales Activity (September Year-to-date)



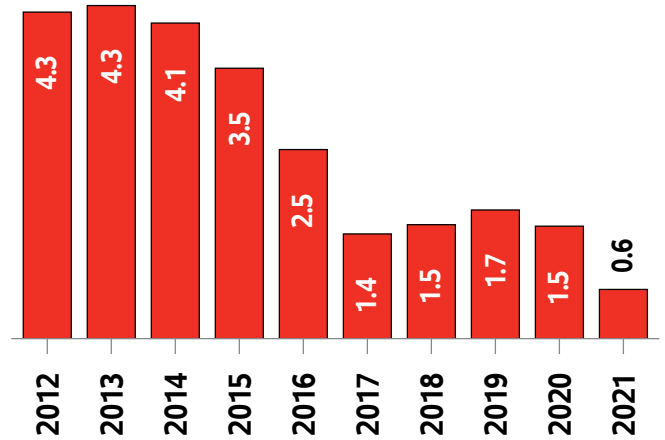
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

London and St. Thomas MLS® Single Family Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	648	-8.9	5.7	15.5	5.0	29.6	25.8
Dollar Volume	\$447,678,117	11.4	67.3	88.0	135.2	221.6	242.8
New Listings	792	-4.7	-17.1	-1.7	-5.9	-21.7	-24.8
Active Listings	486	-33.4	-61.6	-53.8	-63.6	-78.8	-80.9
Sales to New Listings Ratio ¹	81.8	85.6	64.2	69.6	73.3	49.5	48.9
Months of Inventory ²	0.8	1.0	2.1	1.9	2.2	4.6	4.9
Average Price	\$690,861	22.3	58.2	62.8	124.0	148.1	172.4
Median Price	\$639,500	21.1	58.9	64.4	132.5	155.9	181.7
Sale to List Price Ratio	108.3	104.9	100.8	101.4	98.8	97.2	97.1
Median Days on Market	8.0	7.0	12.0	10.0	20.0	35.0	38.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	6,493	24.7	19.2	22.6	10.7	31.3	39.6
Dollar Volume	\$4,450,383,561	65.9	85.8	109.3	151.9	228.0	283.9
New Listings	7,957	15.3	-1.0	9.6	-4.7	-13.8	-14.7
Active Listings ³	475	-49.1	-58.0	-50.4	-68.5	-78.7	-79.9
Sales to New Listings Ratio ⁴	81.6	75.4	67.8	73.0	70.3	53.6	49.8
Months of Inventory ⁵	0.7	1.6	1.9	1.6	2.3	4.1	4.6
Average Price	\$685,413	33.0	55.8	70.7	127.6	149.9	175.0
Median Price	\$634,500	32.2	56.7	74.8	130.7	156.4	180.1
Sale to List Price Ratio	111.7	103.2	102.0	102.1	98.8	97.6	97.4
Median Days on Market	7.0	8.0	10.0	10.0	19.0	28.0	31.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

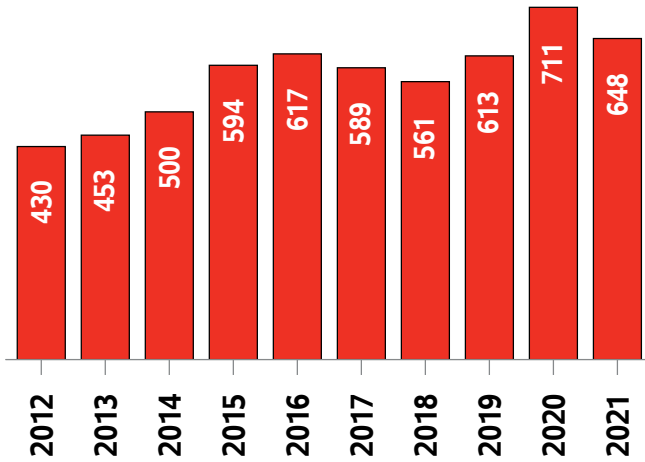
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

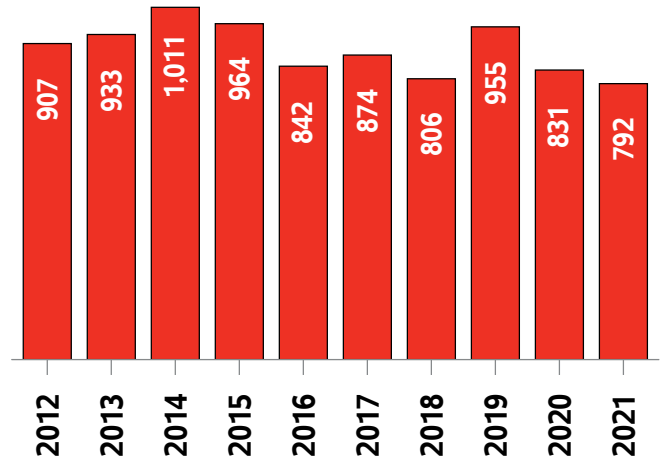
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London and St. Thomas MLS® Single Family Market Activity

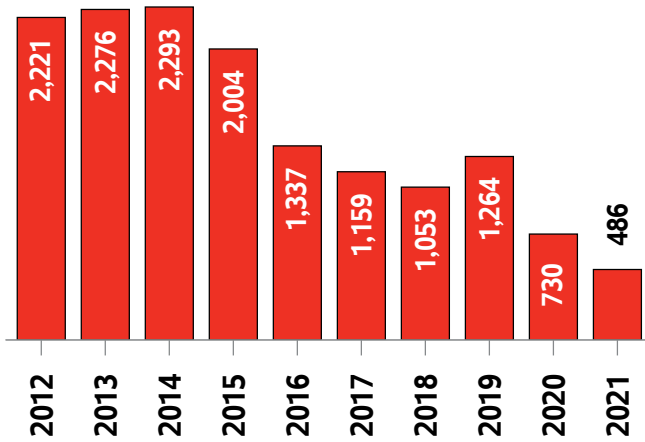
Sales Activity (September only)



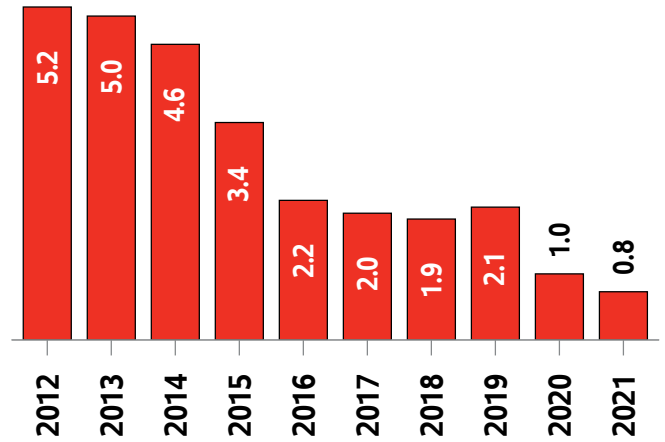
New Listings (September only)



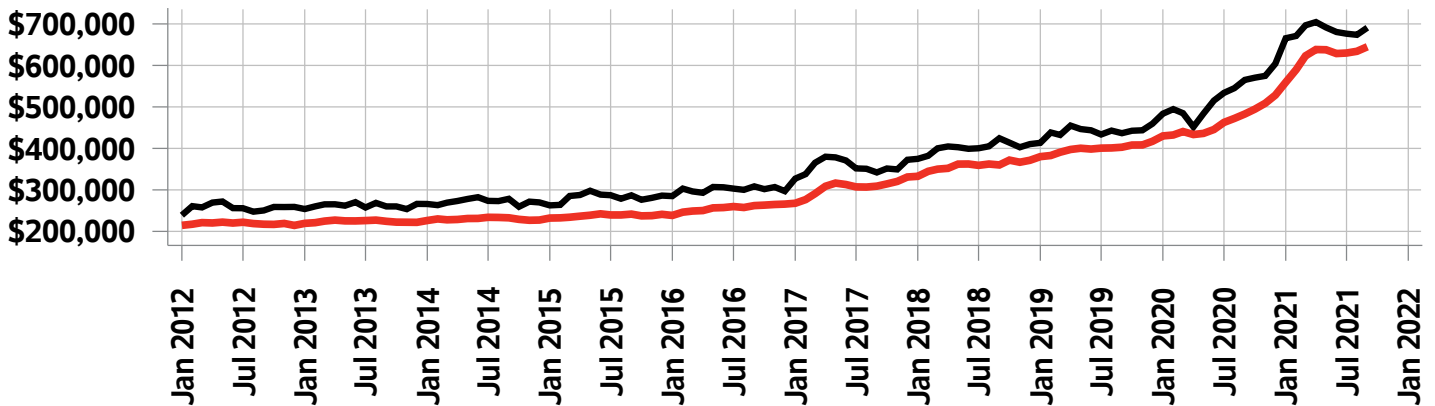
Active Listings (September only)



Months of Inventory (September only)

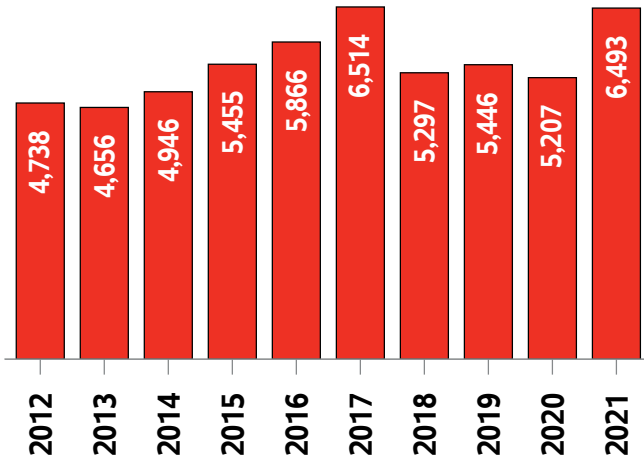


MLS® HPI Single Family Benchmark Price and Average Price

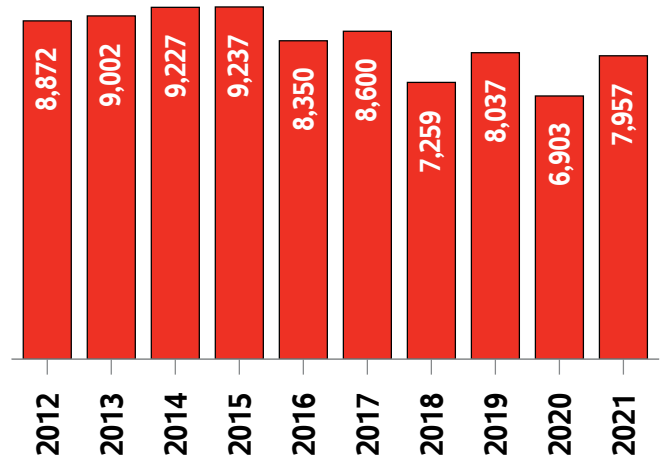


London and St. Thomas MLS® Single Family Market Activity

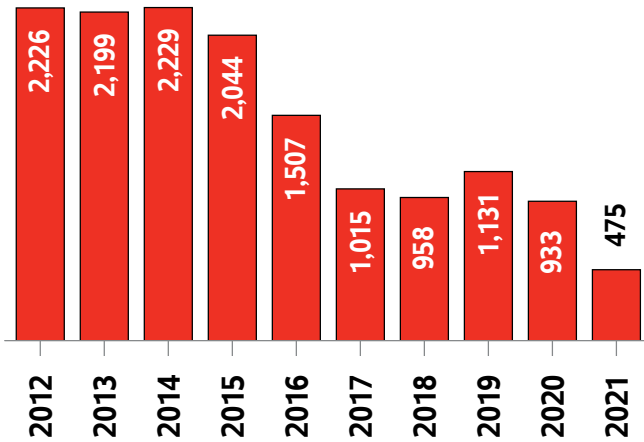
Sales Activity (September Year-to-date)



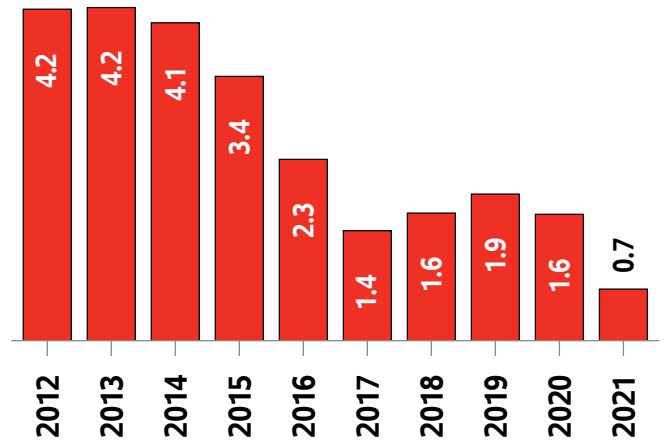
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

London and St. Thomas MLS® Condo Townhouse Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	112	-1.8	23.1	49.3	33.3	69.7	67.2
Dollar Volume	\$59,078,016	32.8	107.5	190.1	236.9	372.4	393.9
New Listings	122	-9.6	3.4	4.3	17.3	-4.7	1.7
Active Listings	51	-28.2	-37.0	-42.0	-69.1	-80.4	-83.2
Sales to New Listings Ratio ¹	91.8	84.4	77.1	64.1	80.8	51.6	55.8
Months of Inventory ²	0.5	0.6	0.9	1.2	2.0	3.9	4.5
Average Price	\$527,482	35.1	68.6	94.3	152.7	178.4	195.5
Median Price	\$519,000	38.5	77.1	102.7	187.3	188.3	226.4
Sale to List Price Ratio	109.1	105.0	102.9	103.1	99.3	97.6	97.3
Median Days on Market	8.5	8.0	11.0	10.0	21.0	32.5	39.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	1,087	26.2	26.7	29.7	22.7	50.6	50.1
Dollar Volume	\$545,585,795	69.8	98.2	142.4	211.1	326.4	324.0
New Listings	1,294	27.1	26.1	33.4	9.7	1.0	3.9
Active Listings ³	56	-19.0	-16.3	-3.1	-72.6	-79.7	-80.6
Sales to New Listings Ratio ⁴	84.0	84.6	83.6	86.4	75.1	56.4	58.2
Months of Inventory ⁵	0.5	0.7	0.7	0.6	2.1	3.5	3.6
Average Price	\$501,919	34.5	56.5	86.9	153.6	183.2	182.4
Median Price	\$480,000	31.5	60.6	92.0	166.7	205.2	198.4
Sale to List Price Ratio	112.8	103.5	105.2	105.4	98.5	97.7	97.6
Median Days on Market	7.0	8.0	8.0	8.0	25.0	31.0	36.0

¹ Sales / new listings * 100; compared to levels from previous periods.

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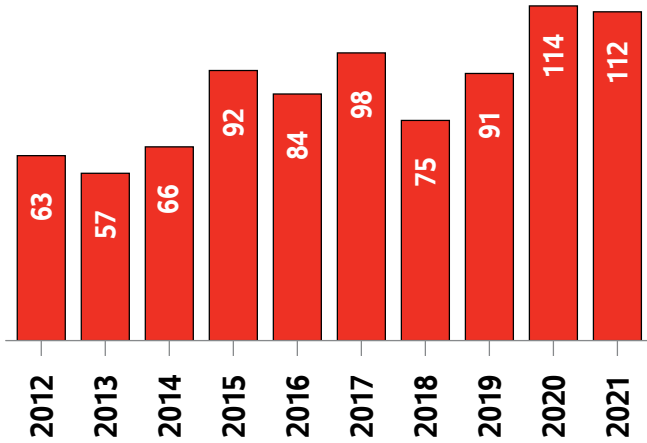
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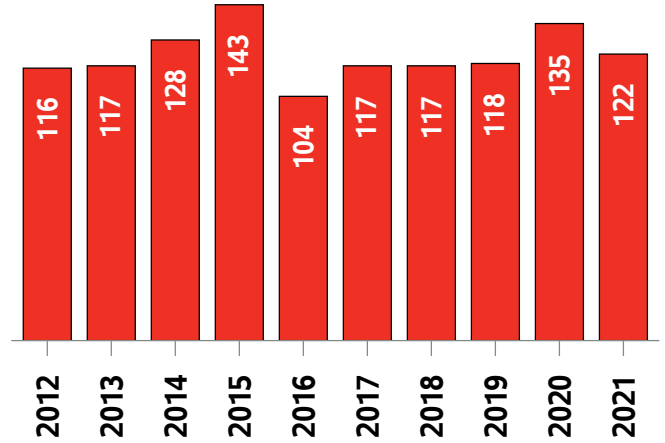
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London and St. Thomas MLS® Condo Townhouse Market Activity

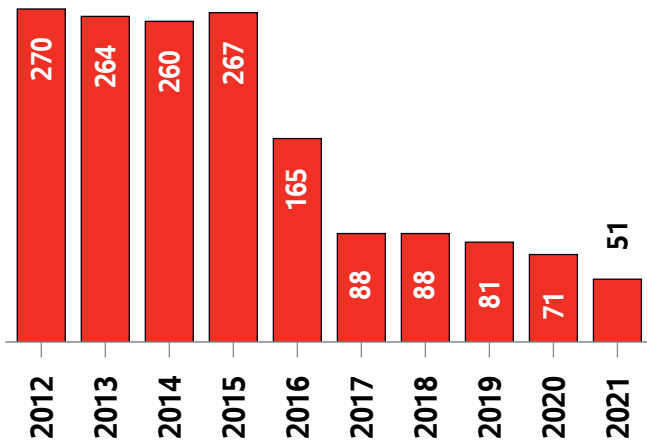
Sales Activity (September only)



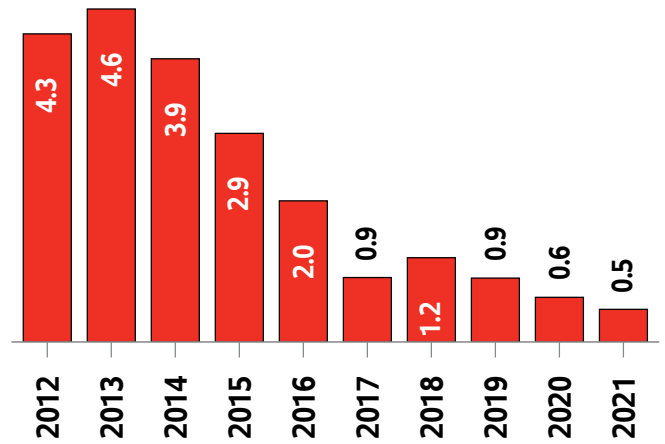
New Listings (September only)



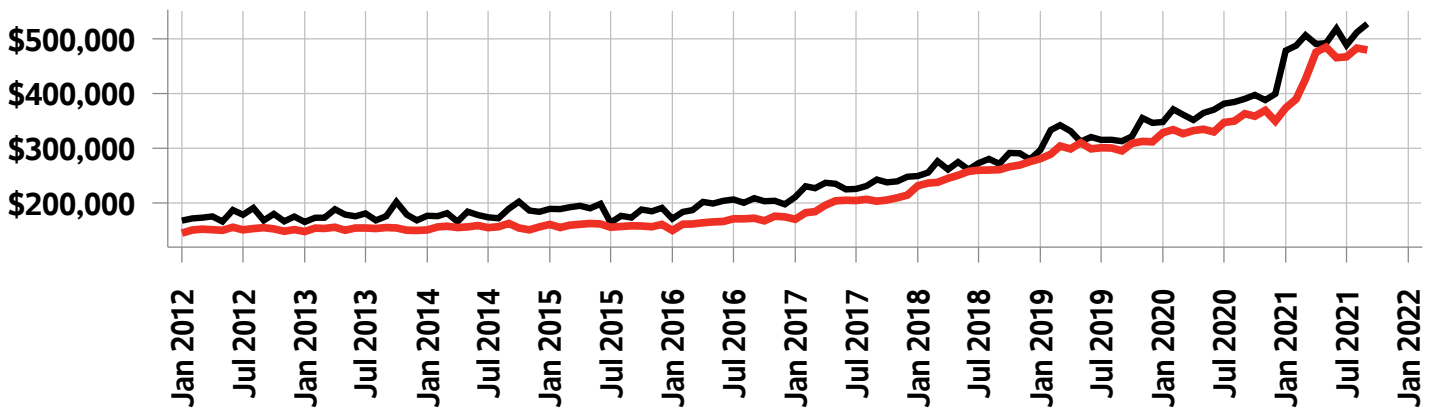
Active Listings (September only)



Months of Inventory (September only)

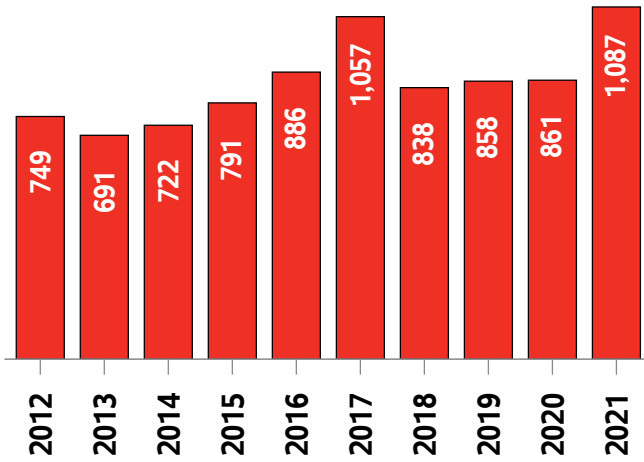


MLS® HPI Townhouse Benchmark Price and Average Price

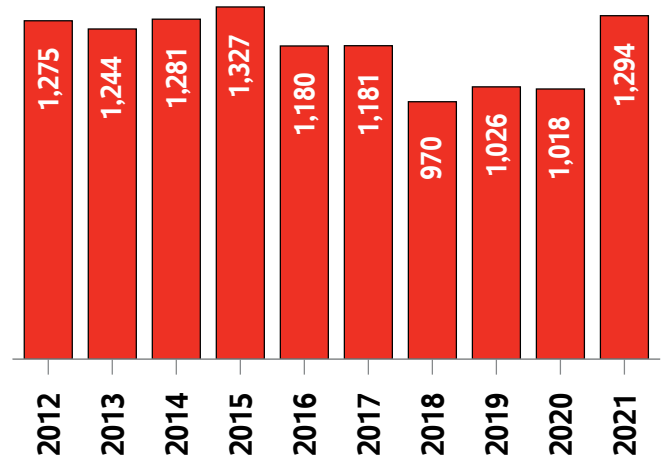


London and St. Thomas MLS® Condo Townhouse Market Activity

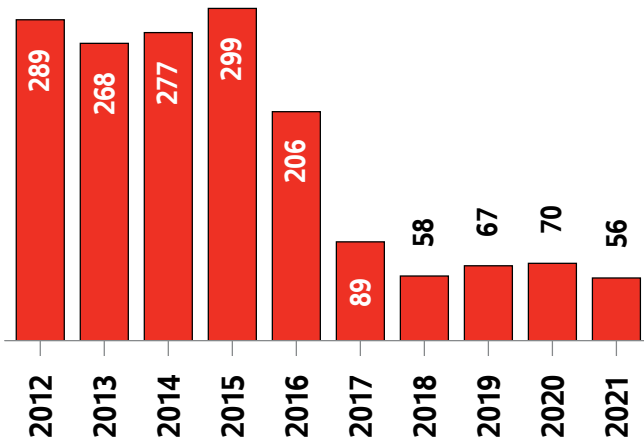
Sales Activity (September Year-to-date)



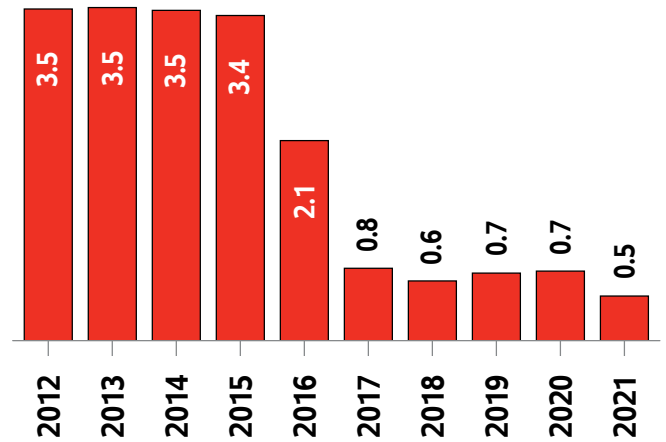
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

London and St. Thomas MLS® Apartment Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	63	-12.5	31.3	80.0	6.8	43.2	85.3
Dollar Volume	\$23,122,362	7.4	91.8	204.3	126.5	208.0	269.2
New Listings	88	2.3	29.4	37.5	0.0	-12.0	12.8
Active Listings	56	-11.1	-17.6	-22.2	-76.4	-78.7	-76.0
Sales to New Listings Ratio ¹	71.6	83.7	70.6	54.7	67.0	44.0	43.6
Months of Inventory ²	0.9	0.9	1.4	2.1	4.0	6.0	6.9
Average Price	\$367,022	22.8	46.1	69.1	112.2	115.1	99.3
Median Price	\$335,000	23.9	47.9	55.8	161.7	145.5	154.8
Sale to List Price Ratio	106.9	104.6	103.0	101.7	97.1	96.8	96.9
Median Days on Market	12.0	8.5	9.0	10.0	38.0	59.0	41.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	812	36.9	54.4	57.7	47.6	64.7	85.4
Dollar Volume	\$306,997,270	75.4	135.6	202.3	189.0	247.6	272.1
New Listings	959	30.8	48.0	47.5	-2.9	-0.8	8.0
Active Listings ³	60	-3.2	-12.1	-13.0	-76.7	-78.6	-75.4
Sales to New Listings Ratio ⁴	84.7	80.9	81.2	79.2	55.7	51.0	49.3
Months of Inventory ⁵	0.7	0.9	1.2	1.2	4.2	5.1	5.0
Average Price	\$378,075	28.1	52.6	91.8	95.7	111.1	100.7
Median Price	\$341,750	29.0	51.9	95.3	119.7	139.0	132.1
Sale to List Price Ratio	108.6	102.3	103.8	102.0	97.2	96.9	97.4
Median Days on Market	7.0	10.0	11.0	14.0	39.5	43.0	35.0

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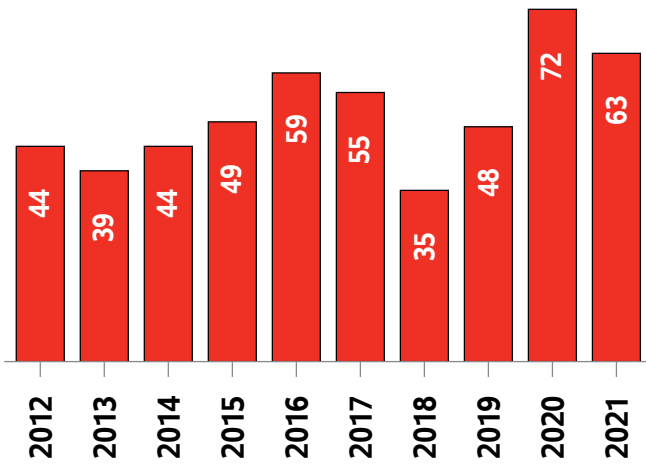
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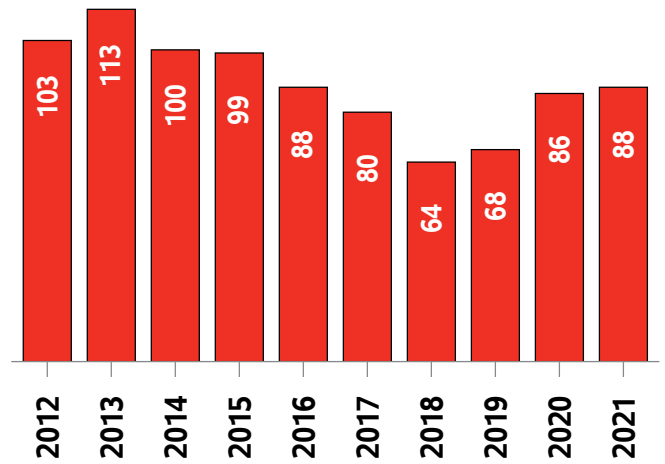
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London and St. Thomas MLS® Apartment Market Activity

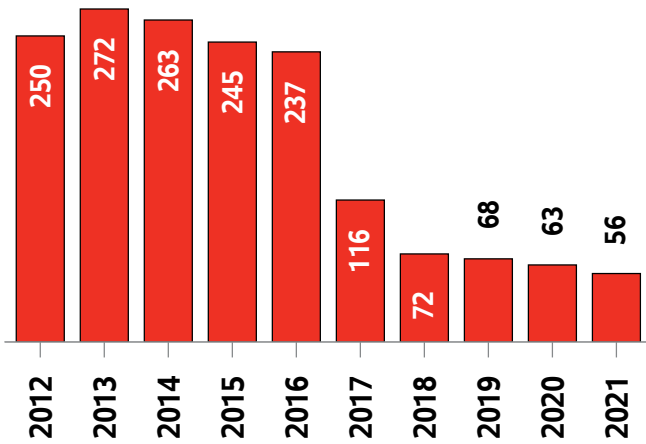
Sales Activity (September only)



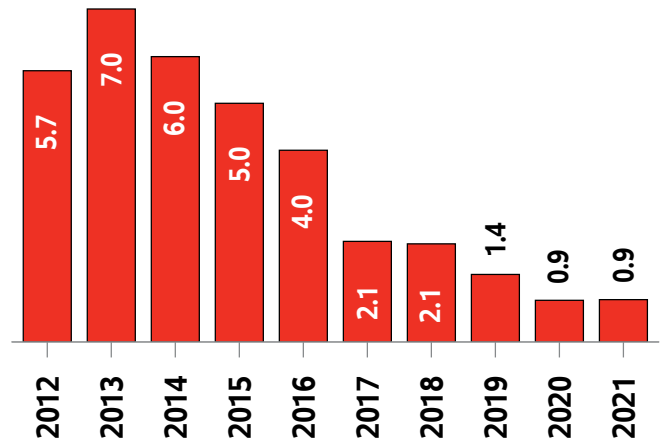
New Listings (September only)



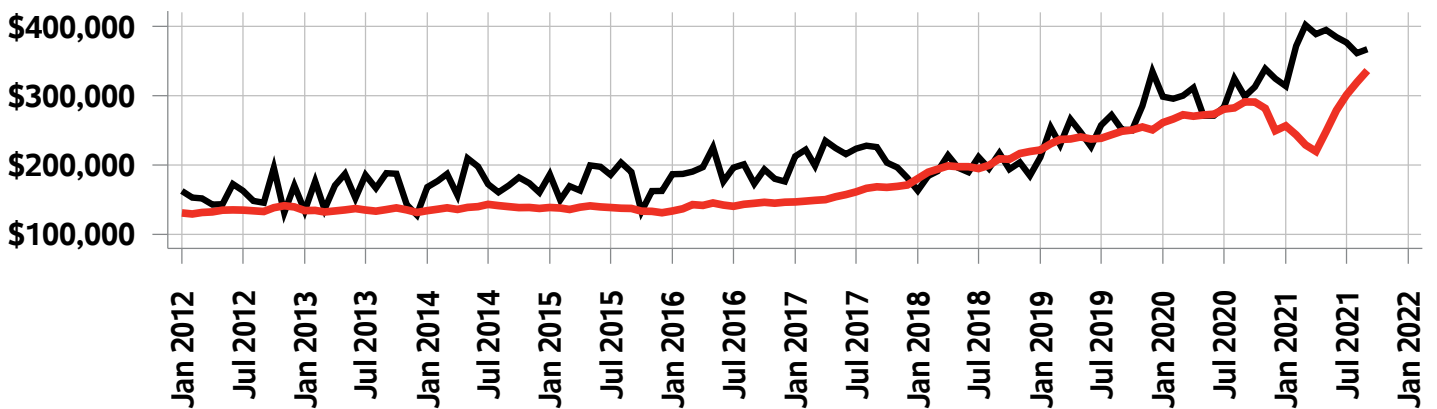
Active Listings (September only)



Months of Inventory (September only)

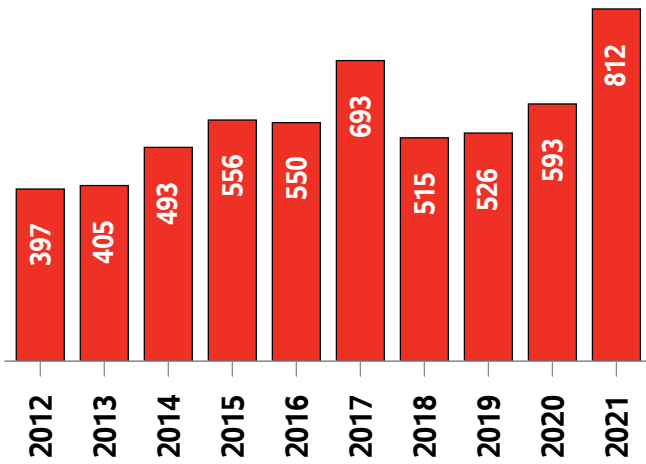


MLS® HPI Apartment Benchmark Price and Average Price

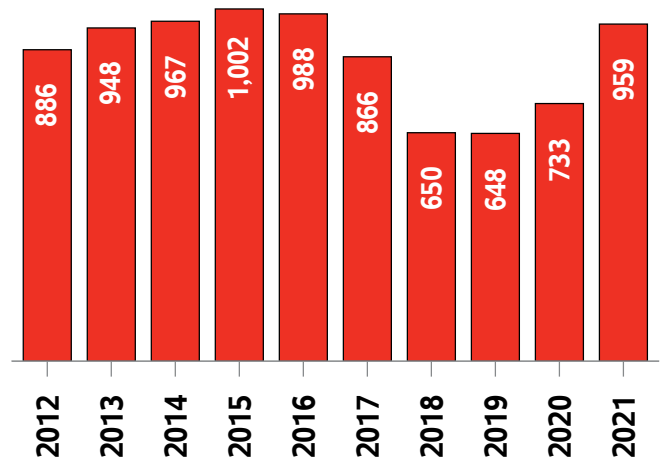


London and St. Thomas MLS® Apartment Market Activity

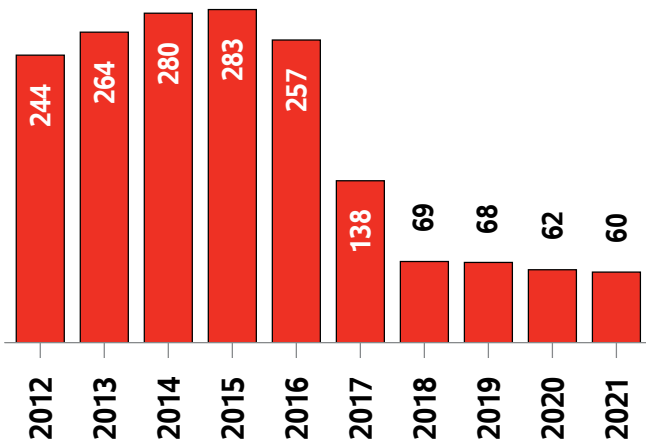
Sales Activity (September Year-to-date)



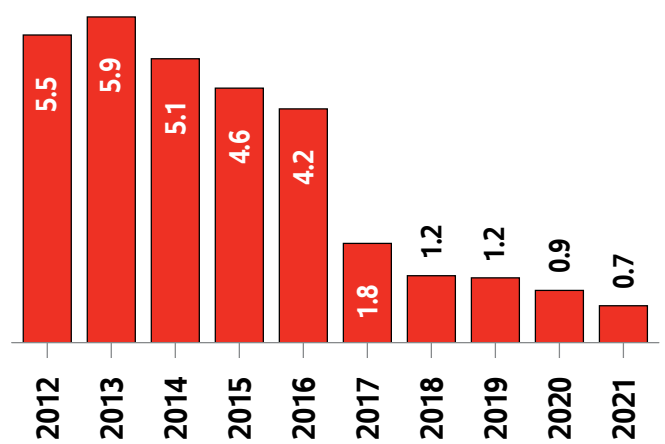
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



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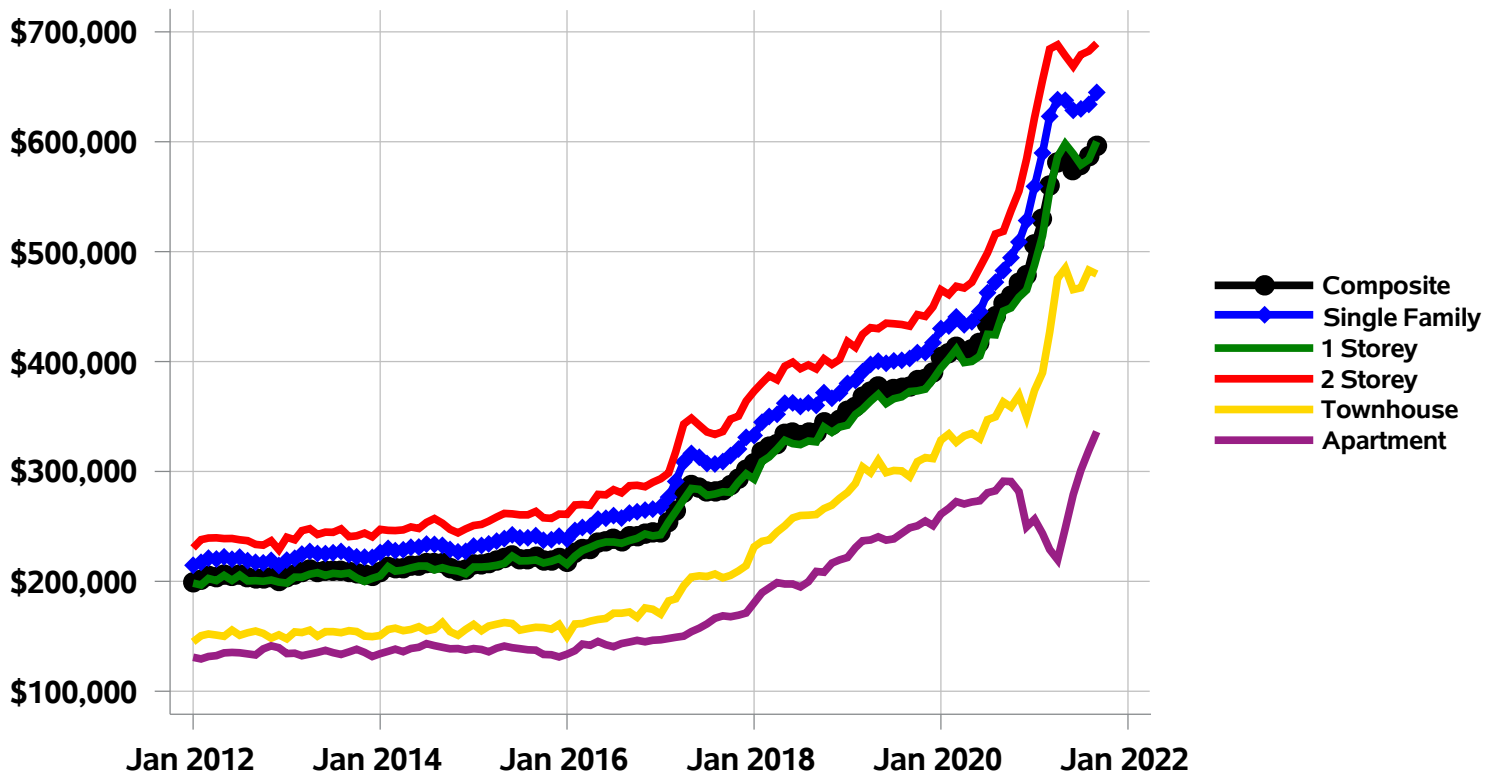
² Average active listings January to the current month / average sales January to the current month.

London and St. Thomas MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	September 2021	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$596,400	1.6	3.8	6.4	31.7	77.9	147.8
Single Family	\$644,900	1.7	2.6	3.5	33.6	79.1	146.1
One Storey	\$600,200	2.8	1.9	8.1	34.6	83.6	153.0
Two Storey	\$689,500	1.0	3.1	0.7	33.0	75.3	140.2
Townhouse	\$479,600	-0.7	3.0	12.4	32.0	83.9	178.7
Apartment	\$336,200	5.3	20.5	46.8	15.5	60.9	132.2

MLS® HPI Benchmark Price



London and St. Thomas MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1355
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1435
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5974
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

London and St. Thomas MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1202
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6603
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1670
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5607
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

London and St. Thomas MLS® HPI Benchmark Descriptions

Townhouse

Features	Value
Above Ground Bedrooms	3
Age Category	16 to 30
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1265
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	9
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment

Features	Value
Above Ground Bedrooms	2
Age Category	16 to 30
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1043
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers

London MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	627	-11.8	15.0	24.2	12.4	47.2	37.5
Dollar Volume	\$404,272,687	8.5	82.3	101.2	151.7	263.1	267.1
New Listings	778	-6.5	-8.9	3.5	5.3	-15.2	-16.9
Active Listings	398	-35.5	-57.6	-51.8	-64.5	-77.4	-80.6
Sales to New Listings Ratio ¹	80.6	85.5	63.8	67.2	75.5	46.5	48.7
Months of Inventory ²	0.6	0.9	1.7	1.6	2.0	4.1	4.5
Average Price	\$644,773	23.1	58.5	62.1	124.0	146.7	167.0
Median Price	\$603,000	24.3	58.5	68.0	127.6	146.9	171.6
Sale to List Price Ratio	108.6	105.2	101.9	102.1	99.2	97.8	97.2
Median Days on Market	8.0	7.0	10.0	9.0	20.0	30.0	35.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	6,422	26.3	23.6	26.4	19.6	40.0	46.0
Dollar Volume	\$4,026,210,556	65.9	89.0	113.3	164.1	242.1	283.3
New Listings	7,873	18.8	8.3	16.2	1.9	-5.2	-7.4
Active Listings ³	417	-43.3	-49.6	-43.1	-67.6	-75.9	-78.2
Sales to New Listings Ratio ⁴	81.6	76.7	71.5	75.0	69.5	55.2	51.8
Months of Inventory ⁵	0.6	1.3	1.4	1.3	2.2	3.4	3.9
Average Price	\$626,940	31.4	52.9	68.7	120.9	144.3	162.6
Median Price	\$586,000	32.9	53.8	72.4	122.8	150.4	166.4
Sale to List Price Ratio	112.0	103.7	103.3	103.3	99.0	97.8	97.7
Median Days on Market	7.0	8.0	9.0	9.0	19.0	27.0	30.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

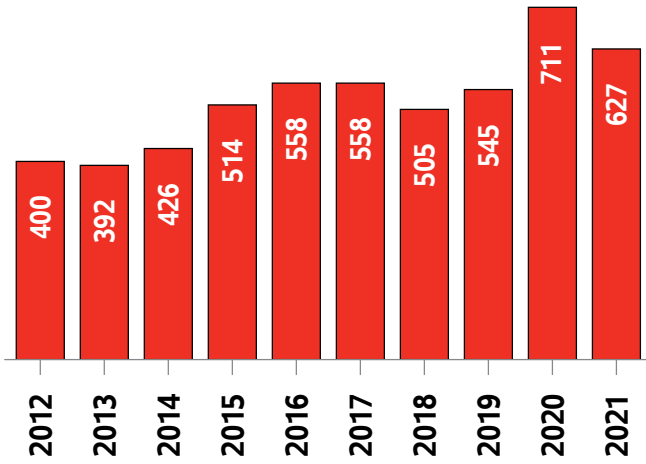
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

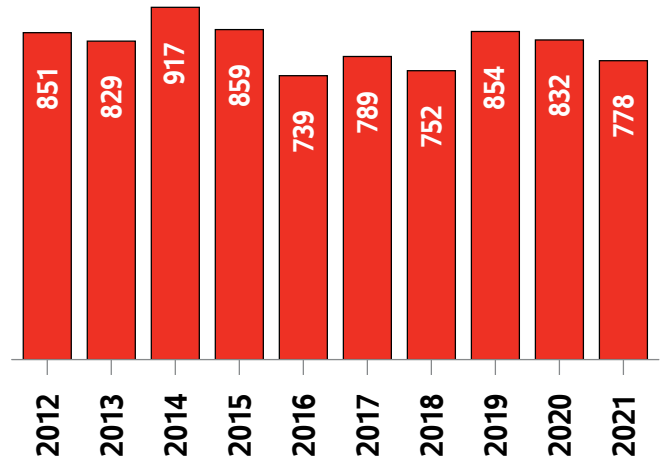
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

London MLS® Residential Market Activity

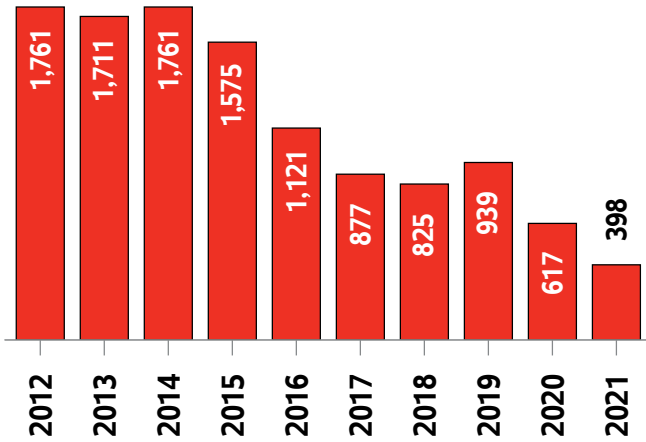
Sales Activity (September only)



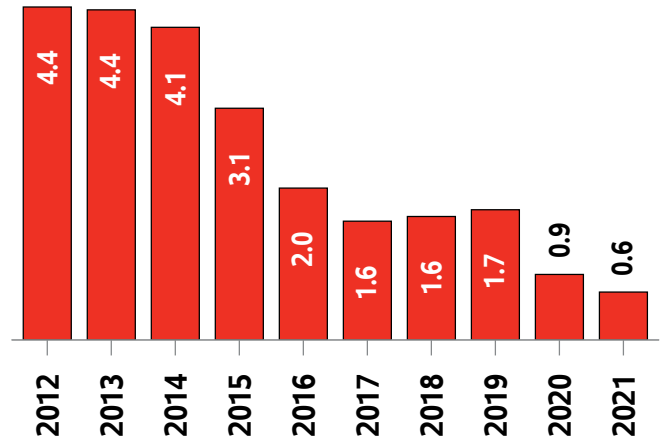
New Listings (September only)



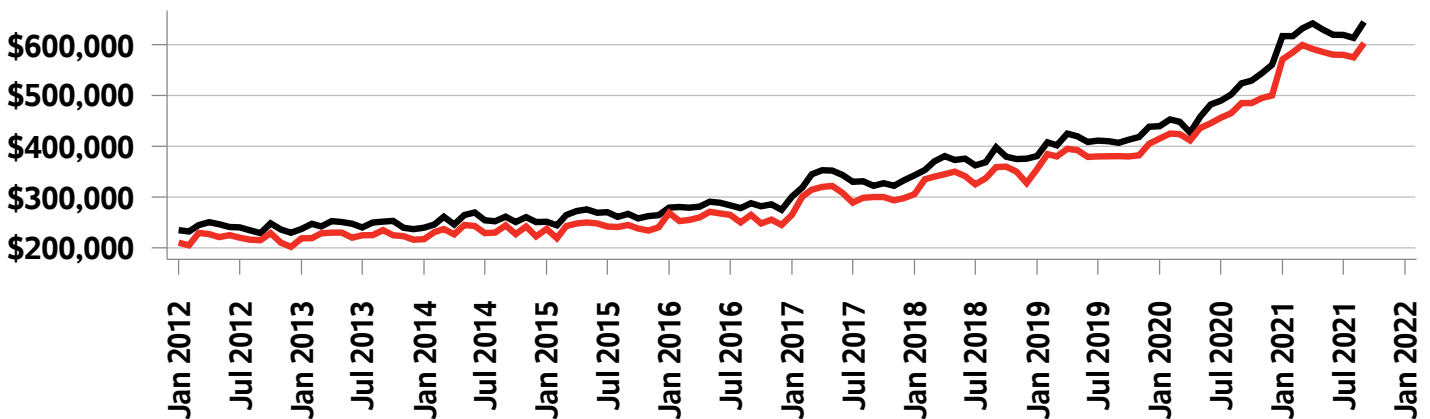
Active Listings (September only)



Months of Inventory (September only)

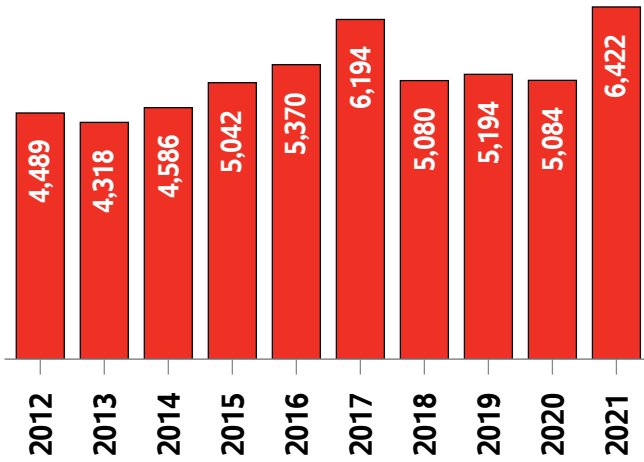


Average Price and Median Price

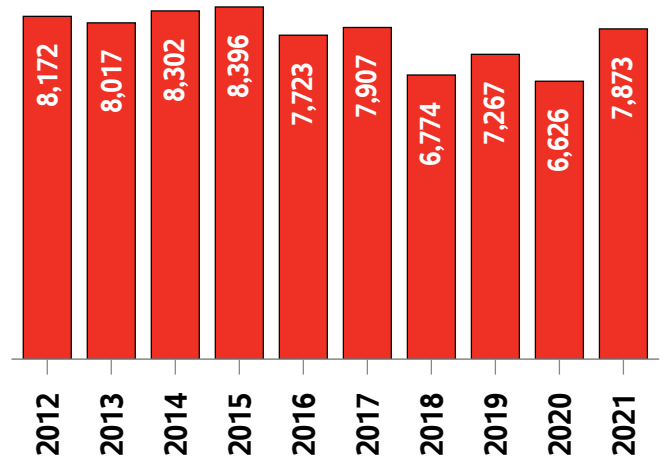


London MLS® Residential Market Activity

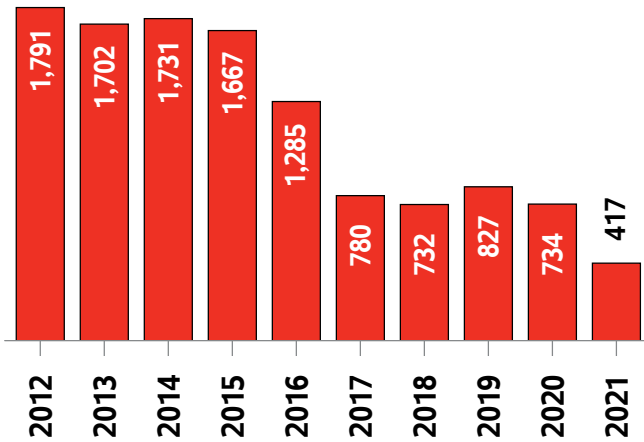
Sales Activity (September Year-to-date)



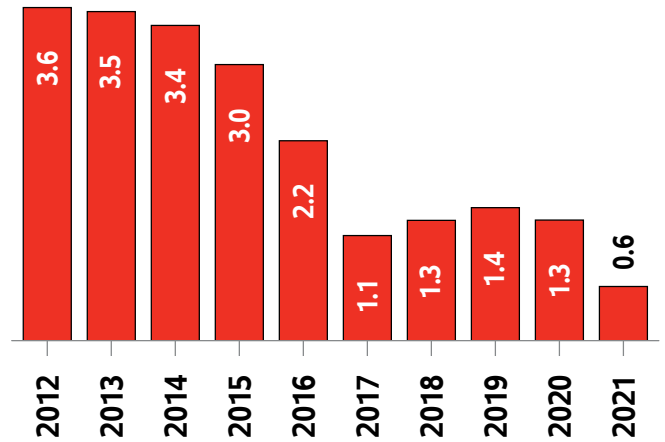
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Elgin MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	21	-19.2	0.0	5.0	0.0	5.0	5.0
Dollar Volume	\$11,825,000	-16.0	19.9	65.3	84.9	223.2	155.5
New Listings	28	-24.3	33.3	-22.2	-24.3	-20.0	-20.0
Active Listings	35	-5.4	-49.3	-49.3	-59.3	-77.3	-81.1
Sales to New Listings Ratio ¹	75.0	70.3	100.0	55.6	56.8	57.1	57.1
Months of Inventory ²	1.7	1.4	3.3	3.5	4.1	7.7	9.3
Average Price	\$563,095	4.0	19.9	57.4	84.9	207.8	143.3
Median Price	\$520,000	1.2	22.4	46.5	96.6	178.8	131.7
Sale to List Price Ratio	99.6	100.7	96.7	96.2	99.0	92.6	93.7
Median Days on Market	20.0	9.5	39.0	22.0	35.0	60.5	60.5
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	256	25.5	42.2	48.0	6.2	49.7	88.2
Dollar Volume	\$158,974,707	71.0	130.0	153.6	151.3	326.3	403.9
New Listings	313	7.9	0.0	24.2	-7.9	-18.1	-21.2
Active Listings ³	31	-40.5	-56.9	-43.9	-71.4	-78.4	-81.5
Sales to New Listings Ratio ⁴	81.8	70.3	57.5	68.7	70.9	44.8	34.3
Months of Inventory ⁵	1.1	2.3	3.6	2.9	4.1	7.6	11.2
Average Price	\$620,995	36.3	61.7	71.4	136.6	184.8	167.7
Median Price	\$605,950	42.6	70.7	85.0	152.5	203.0	193.8
Sale to List Price Ratio	106.3	100.2	98.8	98.3	96.4	95.0	94.8
Median Days on Market	9.0	16.5	24.0	17.0	48.0	59.0	70.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

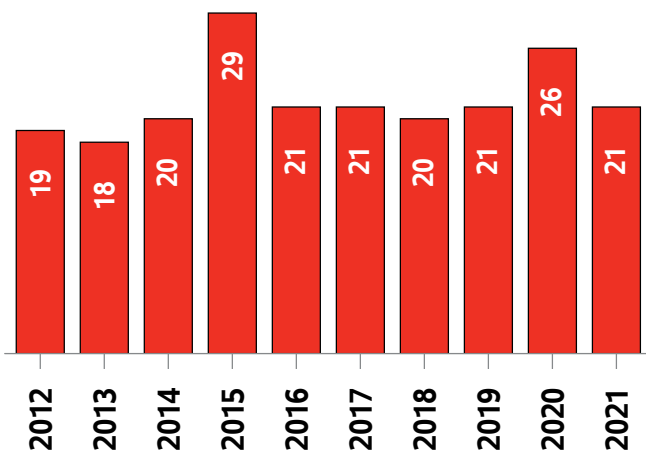
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

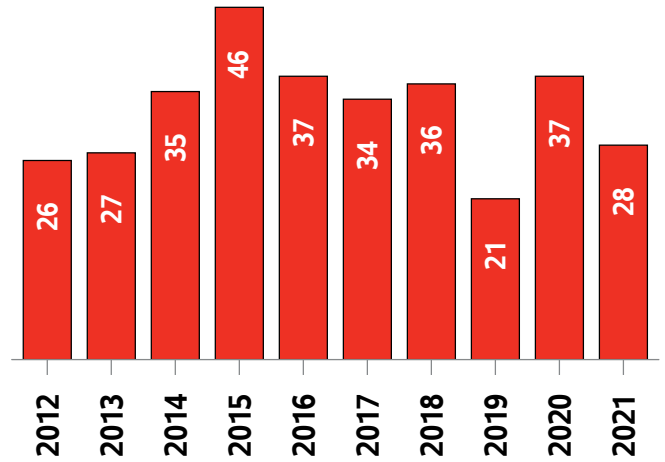
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

Elgin MLS® Residential Market Activity

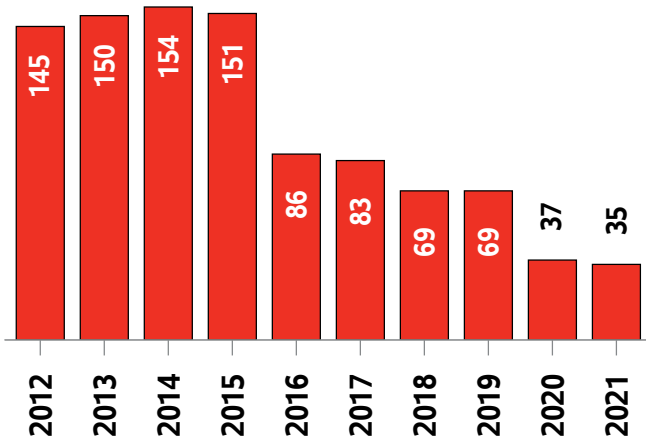
Sales Activity (September only)



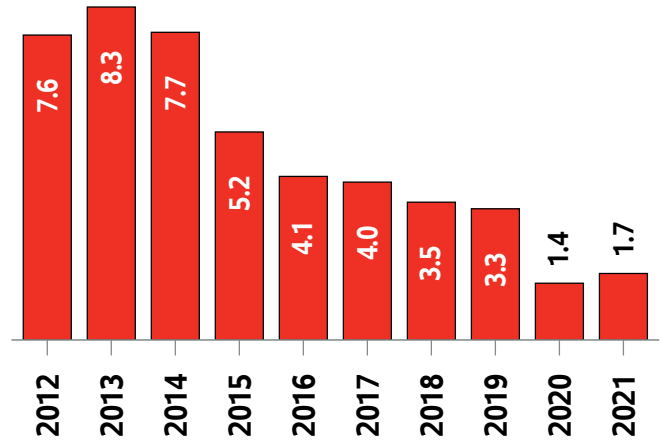
New Listings (September only)



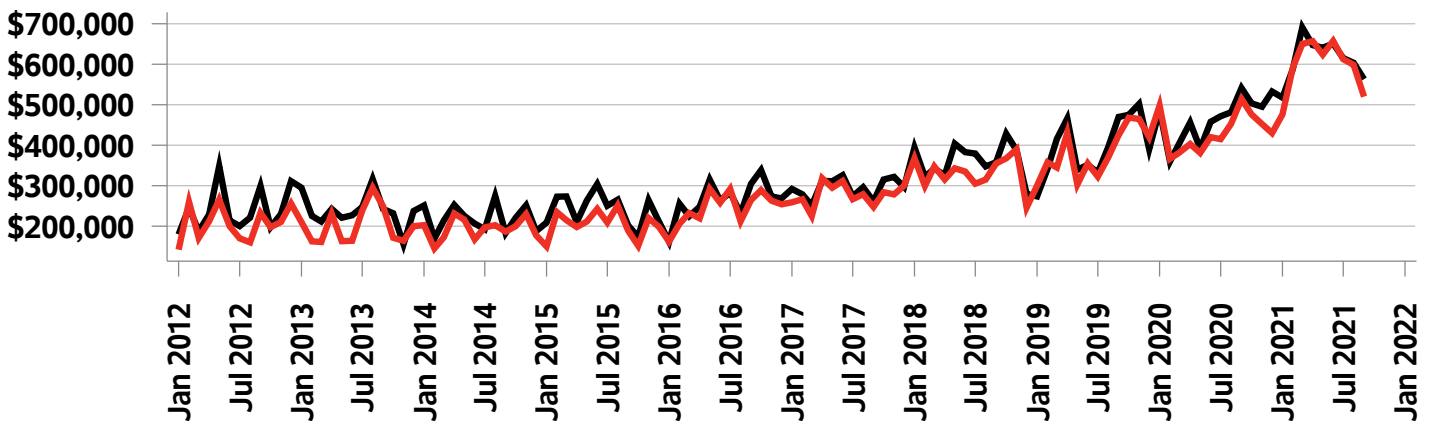
Active Listings (September only)



Months of Inventory (September only)

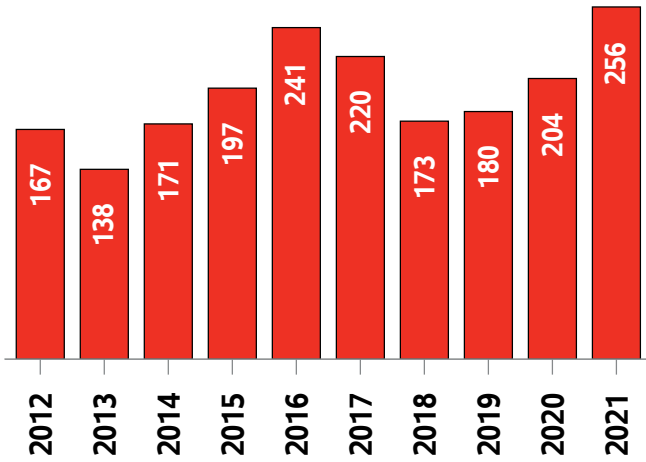


Average Price and Median Price

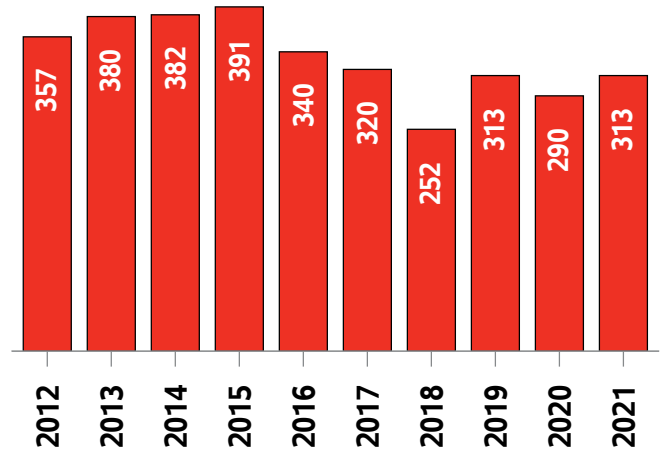


Elgin MLS® Residential Market Activity

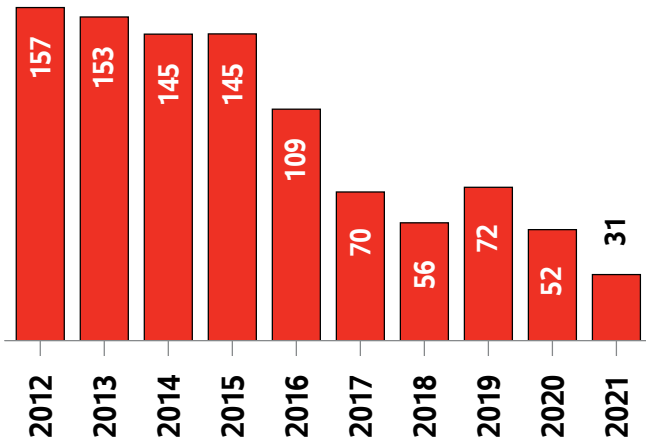
Sales Activity (September Year-to-date)



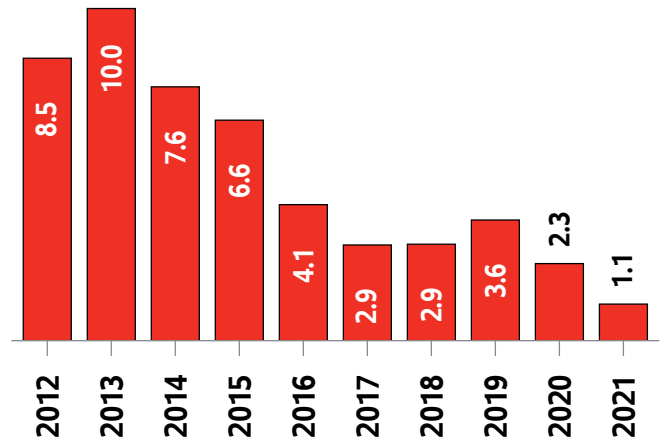
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Middlesex MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	30	-18.9	7.1	-6.3	25.0	20.0	76.5
Dollar Volume	\$25,464,969	0.3	69.3	53.5	164.1	167.0	337.2
New Listings	43	30.3	-15.7	-14.0	-15.7	-10.4	-25.9
Active Listings	43	-30.6	-62.6	-31.7	-58.7	-70.3	-72.1
Sales to New Listings Ratio ¹	69.8	112.1	54.9	64.0	47.1	52.1	29.3
Months of Inventory ²	1.4	1.7	4.1	2.0	4.3	5.8	9.1
Average Price	\$848,832	23.7	58.0	63.8	111.2	122.5	147.7
Median Price	\$794,972	18.7	58.8	62.7	100.0	137.3	148.4
Sale to List Price Ratio	108.6	103.1	97.9	101.8	98.4	97.8	97.0
Median Days on Market	7.0	11.0	27.5	14.5	16.5	42.0	33.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	295	33.5	14.3	19.0	20.9	26.1	75.6
Dollar Volume	\$257,676,736	81.2	85.3	100.8	174.1	190.4	358.0
New Listings	394	15.2	-13.4	11.9	-12.8	-19.6	-3.0
Active Listings ³	35	-56.4	-65.2	-47.2	-69.8	-77.3	-71.2
Sales to New Listings Ratio ⁴	74.9	64.6	56.7	70.5	54.0	47.8	41.4
Months of Inventory ⁵	1.1	3.3	3.6	2.4	4.3	6.0	6.6
Average Price	\$873,480	35.8	62.1	68.8	126.7	130.4	160.9
Median Price	\$824,900	35.7	65.7	71.9	139.4	143.0	181.1
Sale to List Price Ratio	110.6	101.7	100.8	100.8	98.6	97.4	97.0
Median Days on Market	7.0	12.0	13.0	14.0	28.0	37.0	32.5

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

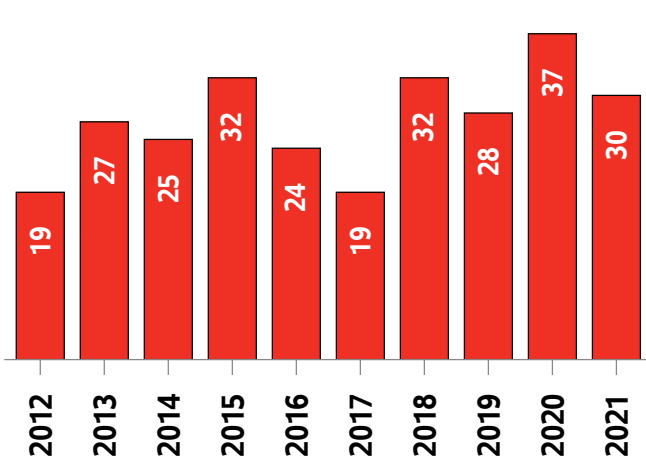
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

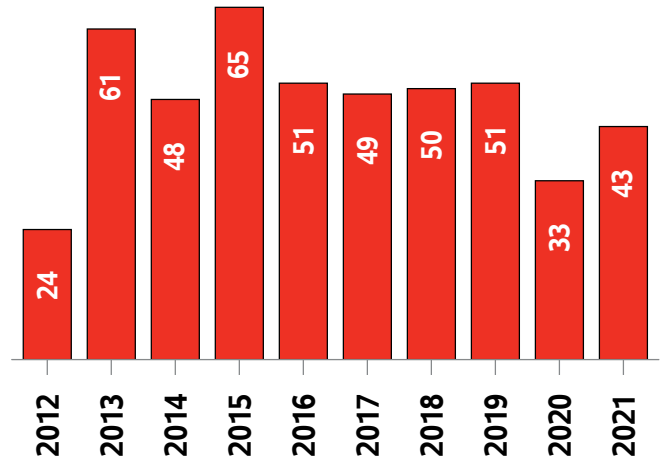
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

Middlesex MLS® Residential Market Activity

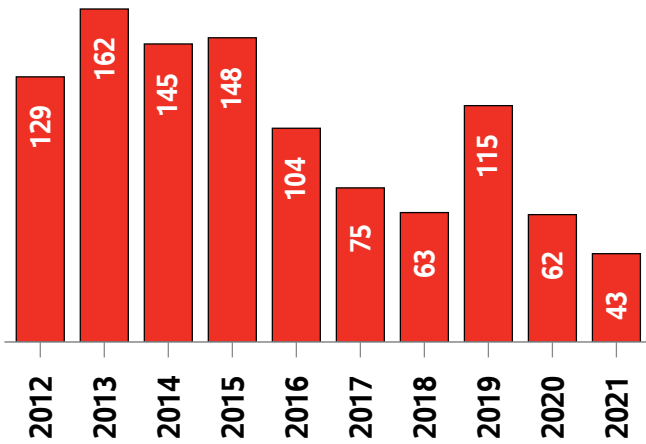
Sales Activity (September only)



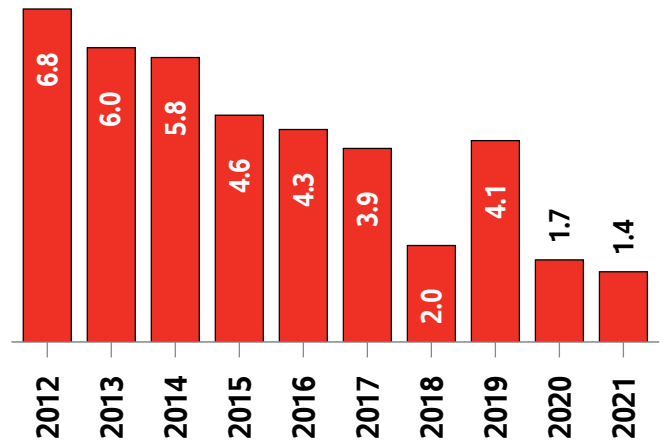
New Listings (September only)



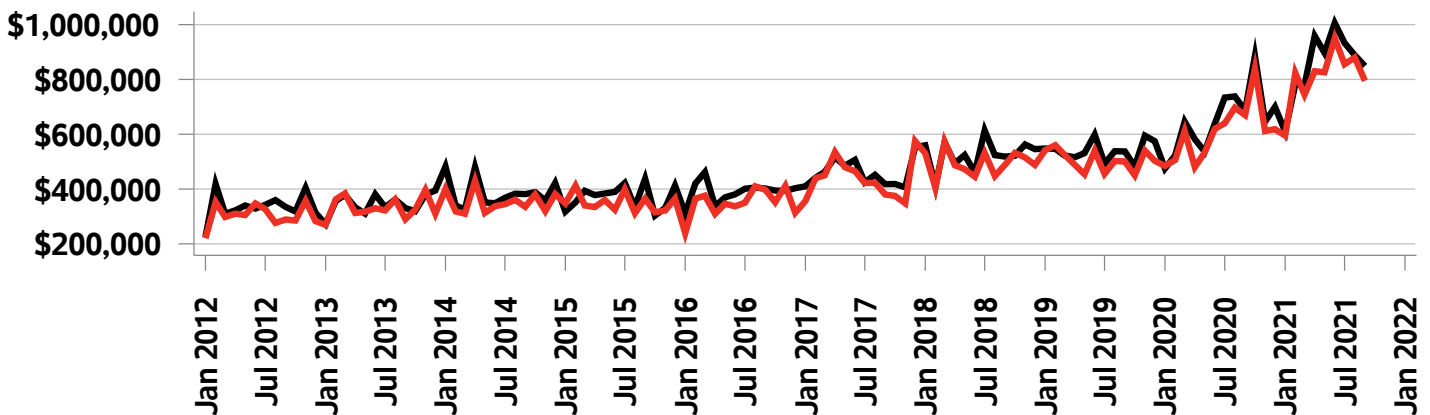
Active Listings (September only)



Months of Inventory (September only)

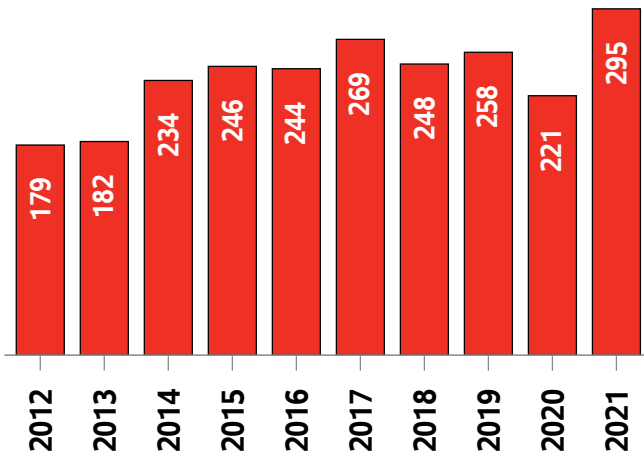


Average Price and Median Price

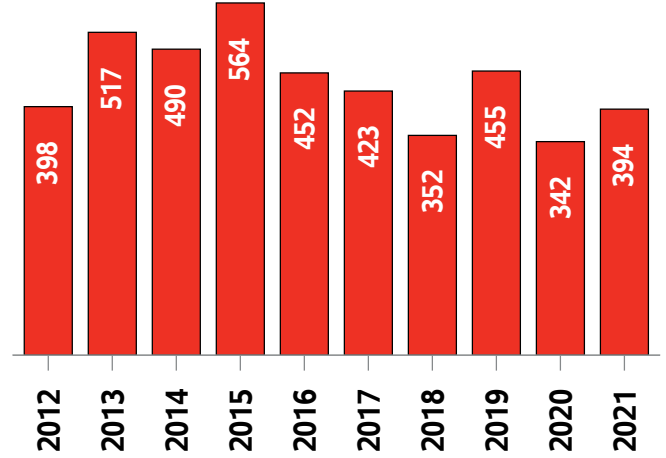


Middlesex MLS® Residential Market Activity

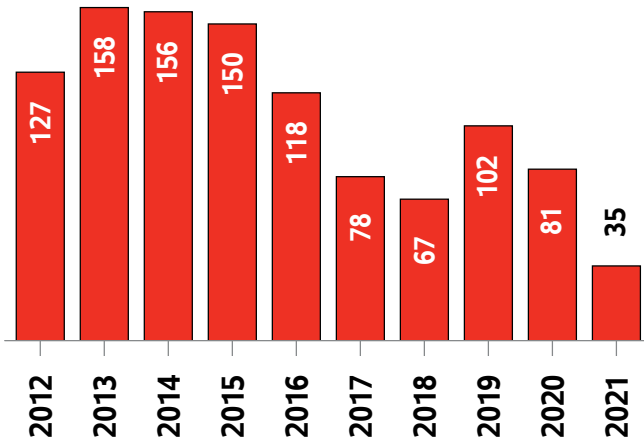
Sales Activity (September Year-to-date)



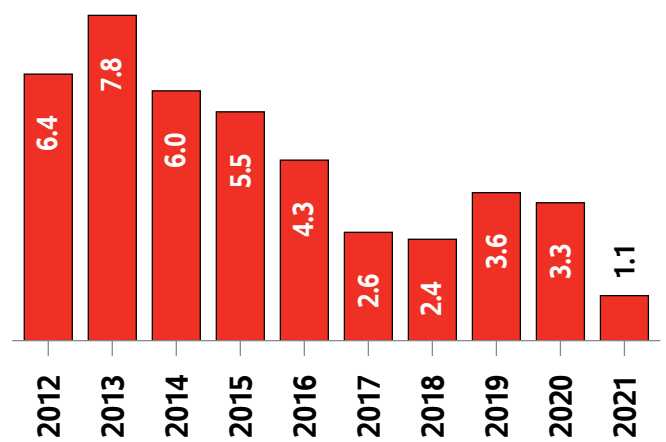
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Strathroy-Cardoc MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	41	-8.9	5.1	41.4	0.0	17.1	86.4
Dollar Volume	\$26,161,190	15.0	55.4	124.5	152.1	174.1	452.5
New Listings	43	-6.5	-42.7	-17.3	-14.0	-23.2	-8.5
Active Listings	30	-54.5	-70.6	-68.4	-64.3	-77.3	-77.6
Sales to New Listings Ratio ¹	95.3	97.8	52.0	55.8	82.0	62.5	46.8
Months of Inventory ²	0.7	1.5	2.6	3.3	2.0	3.8	6.1
Average Price	\$638,078	26.3	47.8	58.8	152.1	134.0	196.5
Median Price	\$620,000	26.1	48.5	59.0	156.3	169.6	195.2
Sale to List Price Ratio	107.9	105.2	100.7	101.8	96.2	97.0	96.8
Median Days on Market	8.0	7.0	12.0	11.0	33.0	32.0	52.5
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	372	5.1	11.7	30.5	18.1	40.4	60.3
Dollar Volume	\$232,163,133	39.4	65.5	133.7	181.2	264.9	353.0
New Listings	429	-7.3	-13.9	3.4	-5.5	-9.5	-5.3
Active Listings ³	31	-66.5	-65.8	-57.6	-71.6	-79.4	-77.4
Sales to New Listings Ratio ⁴	86.7	76.5	66.9	68.7	69.4	55.9	51.2
Months of Inventory ⁵	0.8	2.4	2.5	2.3	3.1	5.1	5.3
Average Price	\$624,094	32.7	48.2	79.0	138.1	159.9	182.5
Median Price	\$600,000	33.6	51.1	84.0	140.0	162.0	185.7
Sale to List Price Ratio	112.1	101.8	100.2	100.4	97.1	96.9	97.2
Median Days on Market	7.0	12.0	13.0	12.0	28.0	46.0	40.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

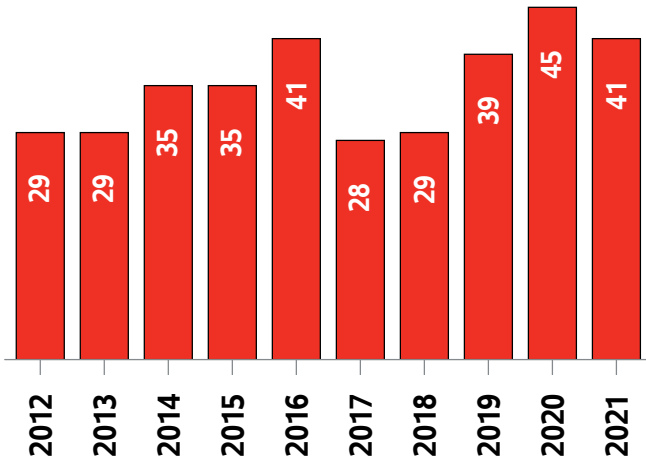
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

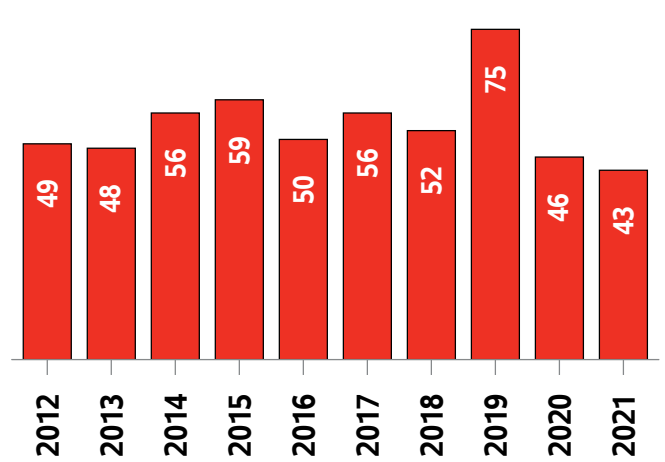
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

Strathroy-Cardoc MLS® Residential Market Activity

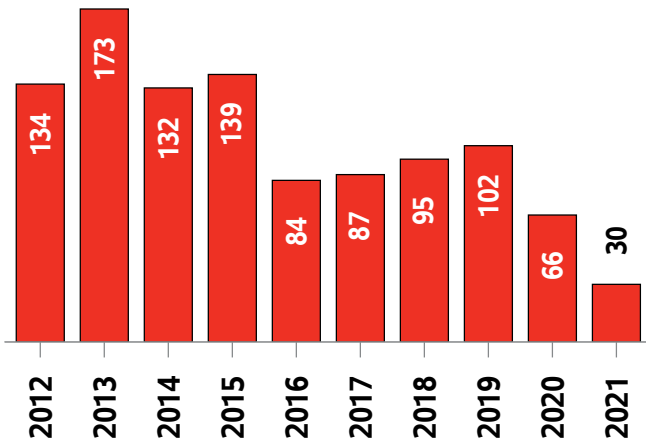
Sales Activity (September only)



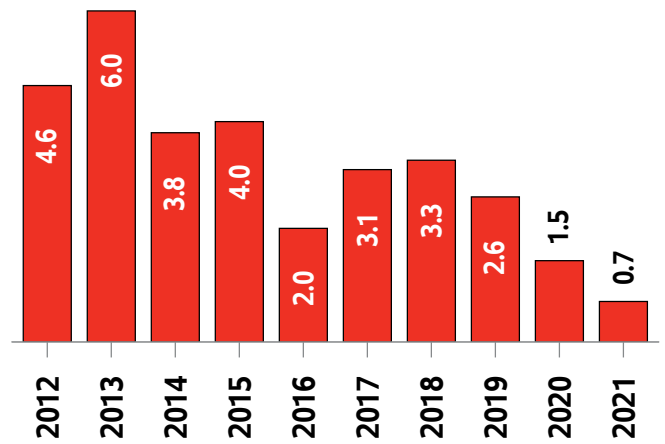
New Listings (September only)



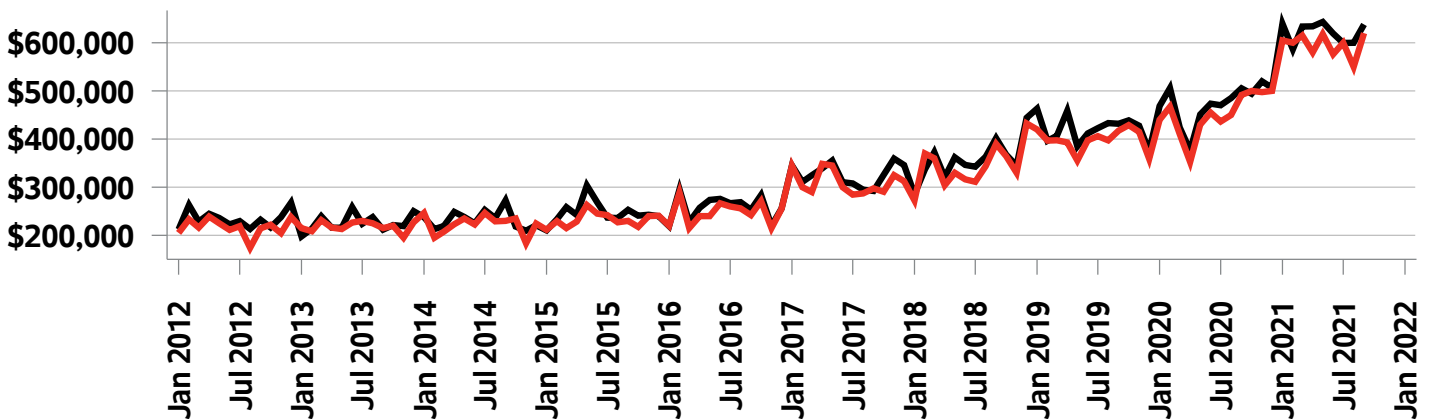
Active Listings (September only)



Months of Inventory (September only)

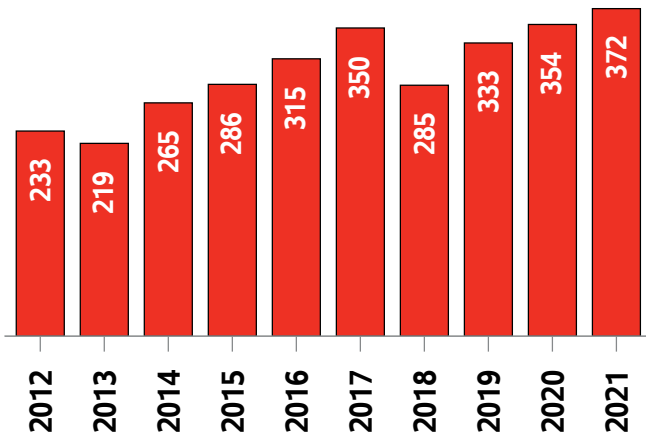


Average Price and Median Price

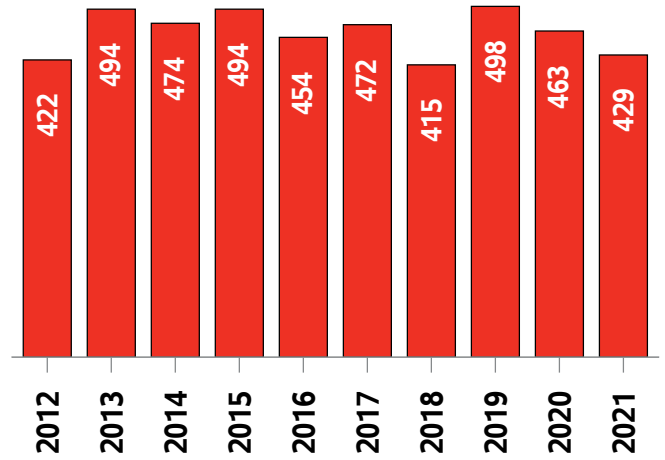


Strathroy-Cardoc MLS® Residential Market Activity

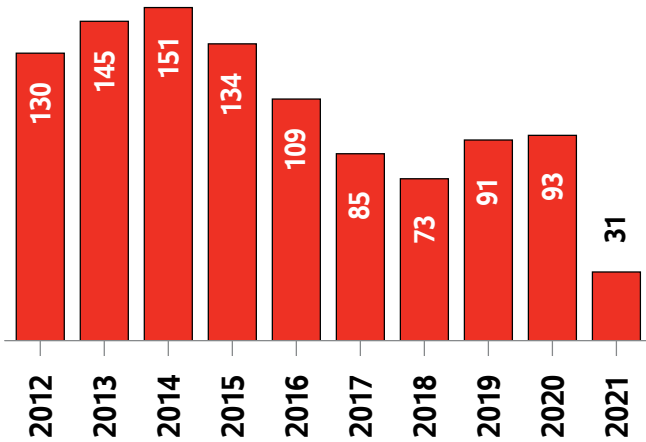
Sales Activity (September Year-to-date)



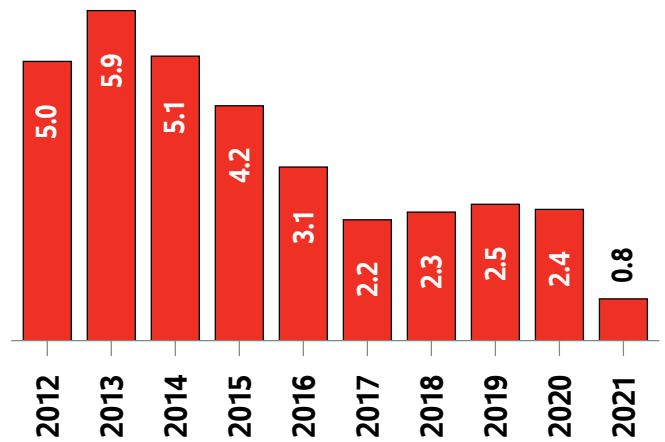
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

St. Thomas MLS® Residential Market Activity

Actual	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	76	13.4	-6.2	10.1	43.4	16.9	31.0
Dollar Volume	\$40,021,521	38.6	44.5	78.3	251.1	204.9	263.0
New Listings	84	13.5	-9.7	27.3	-3.4	-4.5	-6.7
Active Listings	41	24.2	-48.8	-42.3	-72.3	-82.3	-82.4
Sales to New Listings Ratio ¹	90.5	90.5	87.1	104.5	60.9	73.9	64.4
Months of Inventory ²	0.5	0.5	1.0	1.0	2.8	3.6	4.0
Average Price	\$526,599	22.2	54.0	61.8	144.8	160.8	177.1
Median Price	\$514,500	22.5	55.9	55.4	162.2	163.8	206.7
Sale to List Price Ratio	109.6	104.3	100.8	101.0	97.9	96.0	97.4
Median Days on Market	7.0	8.0	11.0	14.0	32.0	39.0	43.0
Year-to-date	September 2021	Compared to ⁶					
		September 2020	September 2019	September 2018	September 2016	September 2014	September 2011
Sales Activity	691	17.7	15.7	10.6	12.5	30.1	33.9
Dollar Volume	\$371,500,309	58.9	80.1	99.8	167.4	246.6	288.2
New Listings	790	18.6	10.8	10.5	1.7	-8.1	-9.5
Active Listings ³	38	-32.4	-45.2	-44.4	-72.4	-83.9	-84.5
Sales to New Listings Ratio ⁴	87.5	88.1	83.7	87.4	79.0	61.7	59.1
Months of Inventory ⁵	0.5	0.9	1.0	1.0	2.0	4.0	4.3
Average Price	\$537,627	35.0	55.6	80.7	137.6	166.3	189.9
Median Price	\$525,000	36.3	58.6	81.1	138.7	169.2	192.5
Sale to List Price Ratio	111.0	102.6	101.2	101.5	98.1	96.7	97.4
Median Days on Market	6.0	8.0	11.0	10.0	24.0	38.0	35.5

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

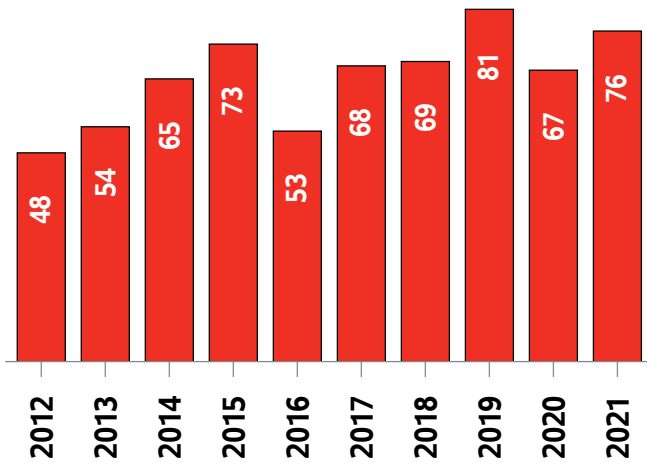
⁴ Sum of sales from January to current month / sum of new listings from January to current month.

⁵ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

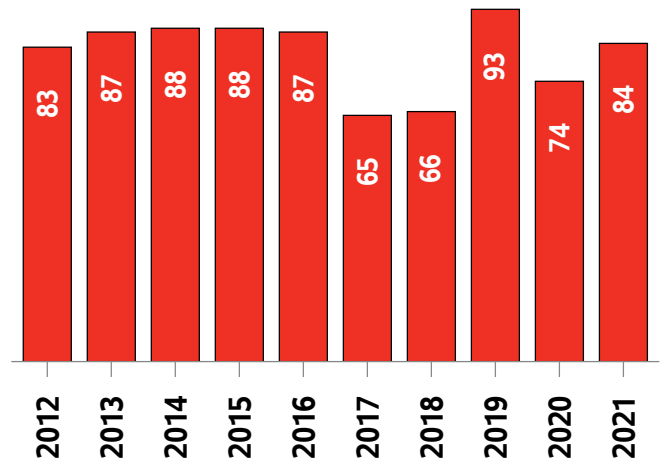
⁶ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

St. Thomas MLS® Residential Market Activity

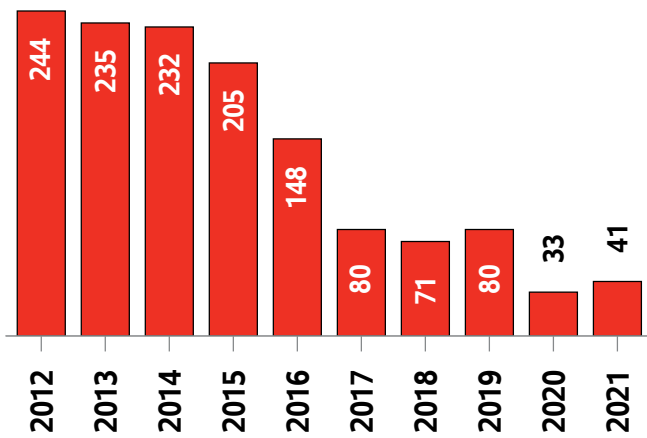
Sales Activity (September only)



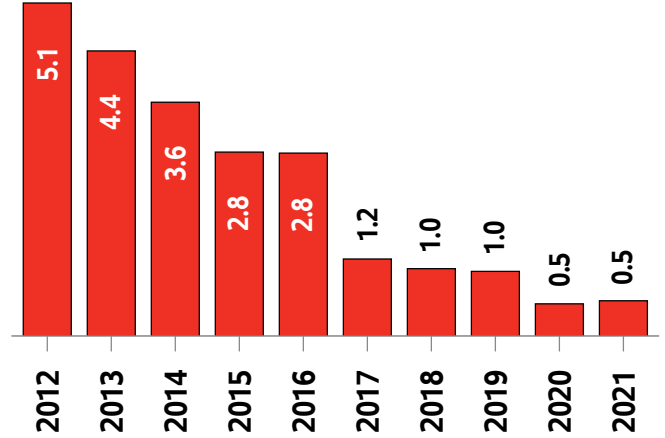
New Listings (September only)



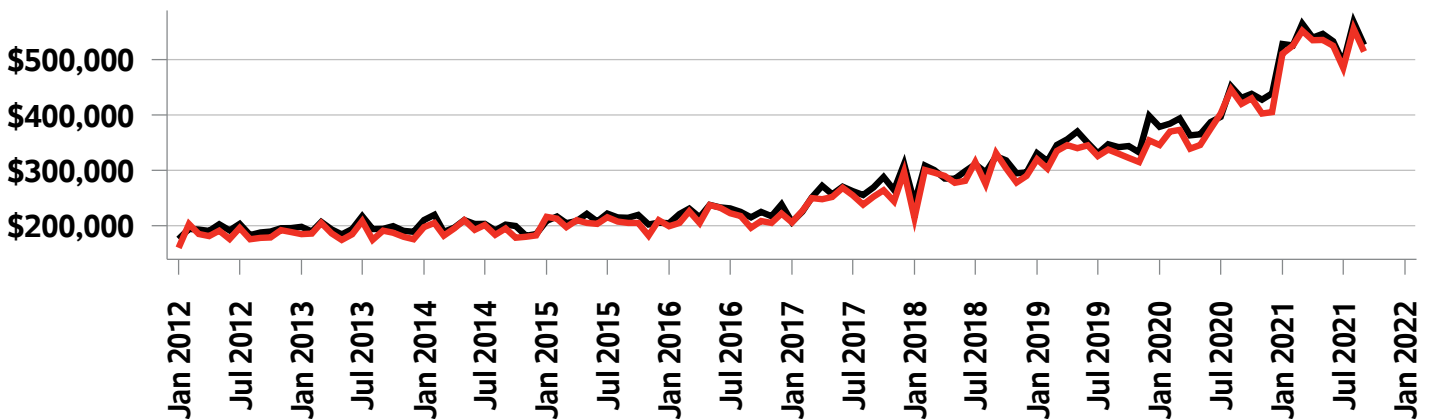
Active Listings (September only)



Months of Inventory (September only)

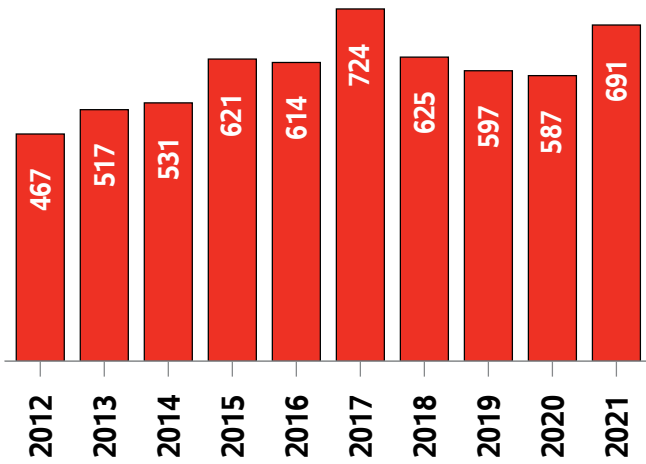


Average Price and Median Price

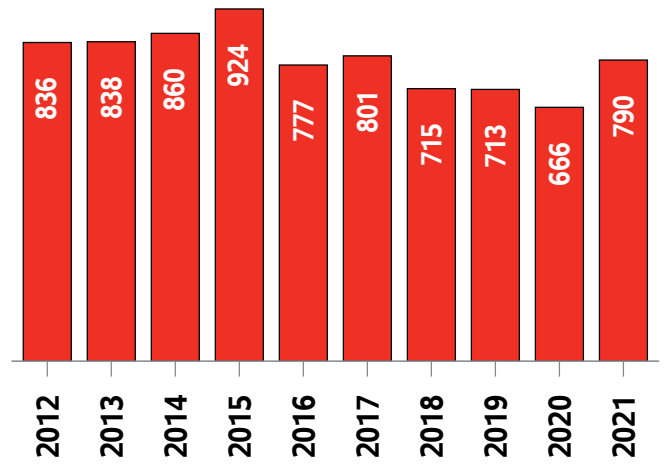


St. Thomas MLS® Residential Market Activity

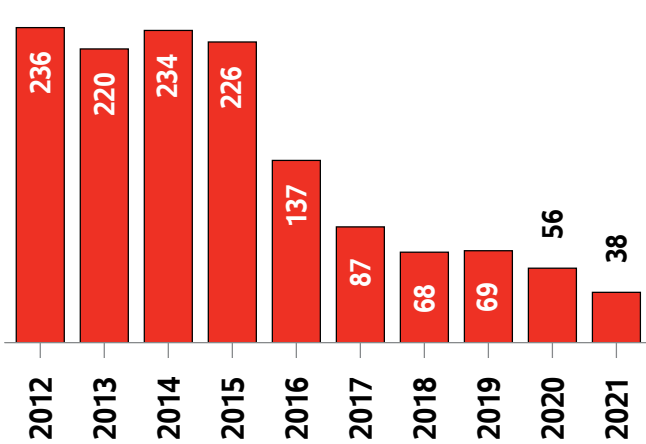
Sales Activity (September Year-to-date)



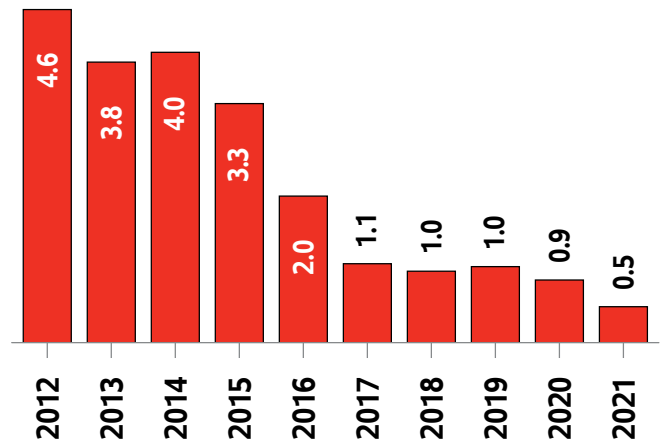
New Listings (September Year-to-date)



Active Listings ¹ (September Year-to-date)



Months of Inventory ² (September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.