



Residential Market Activity

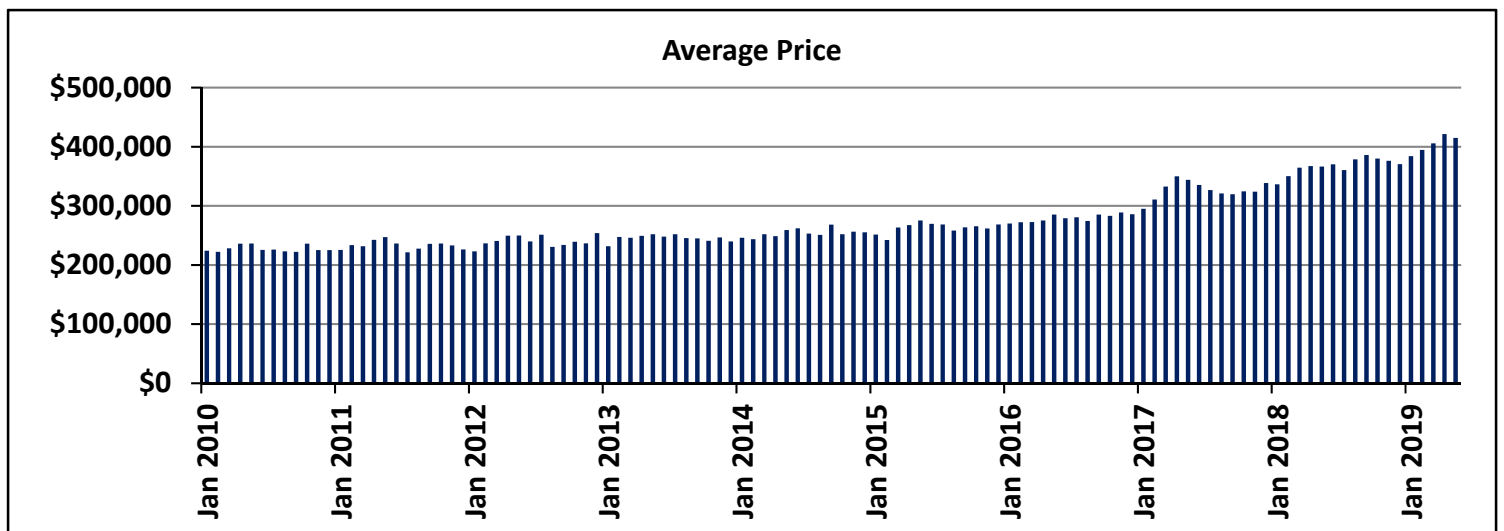
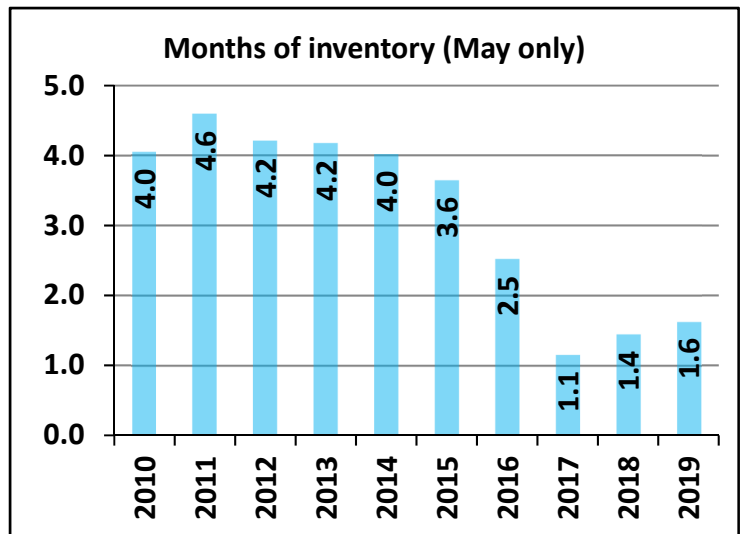
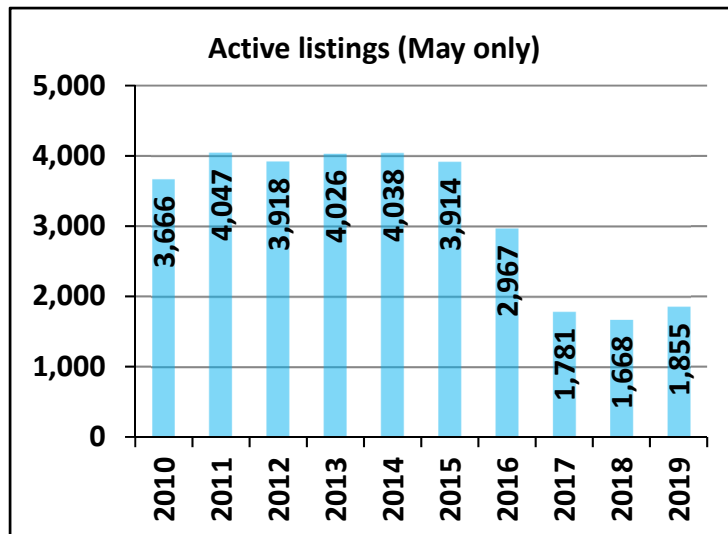
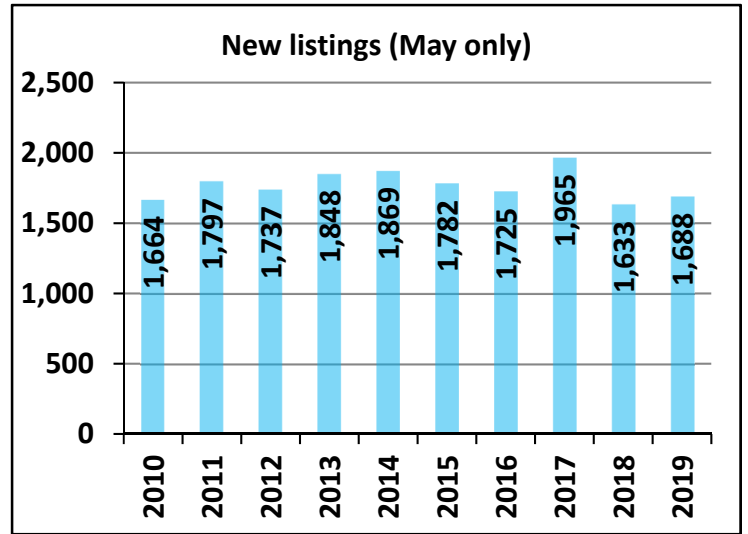
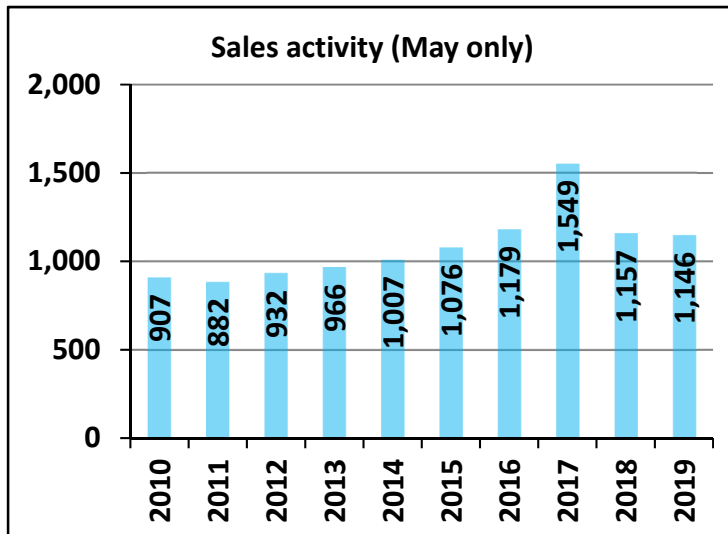
May 2019



Prepared for the London & St. Thomas Association of REALTORS®
by the Canadian Real Estate Association

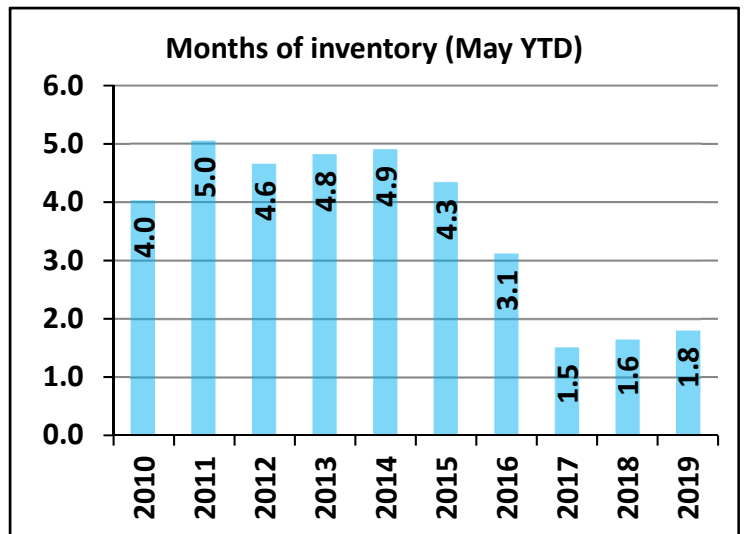
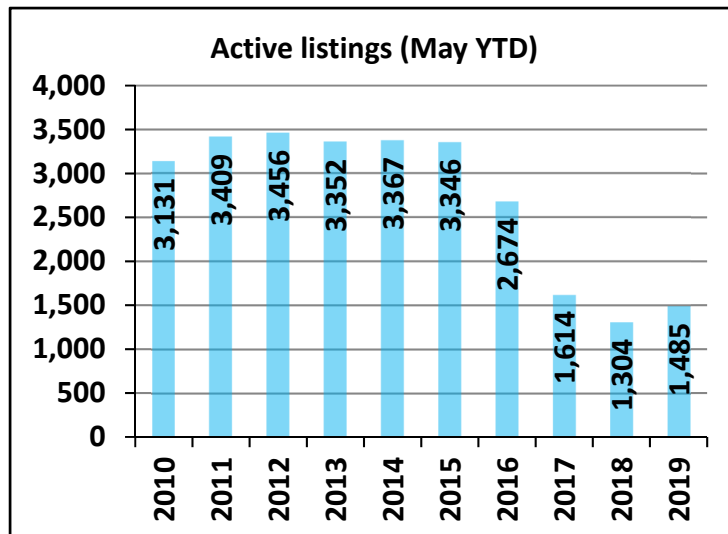
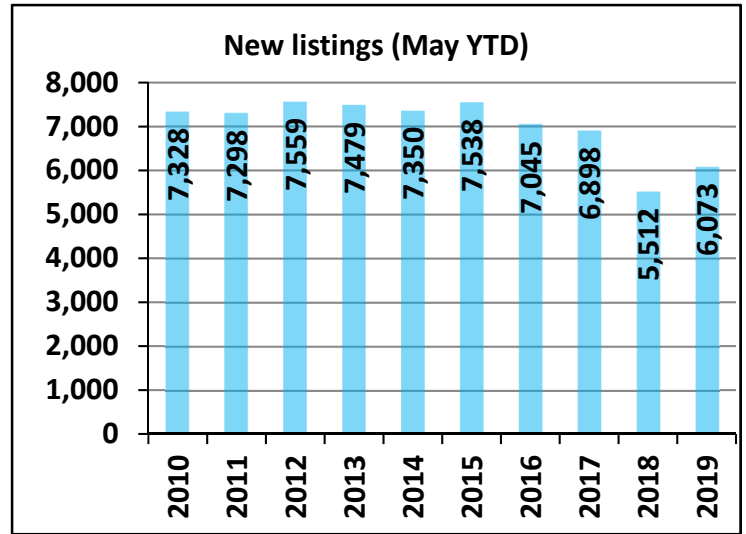
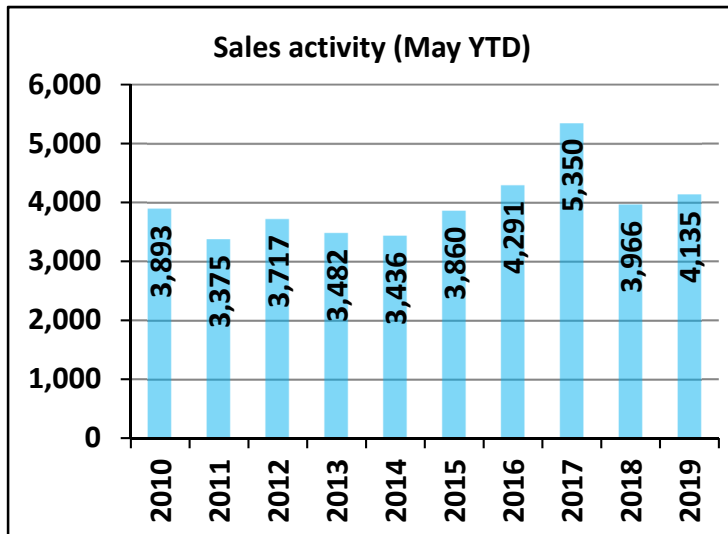
London and St. Thomas

Residential Market Activity



London and St. Thomas

Residential Market Activity



London and St. Thomas

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	1,146	-1.0	-26.0	-2.8	13.8	23.0	31.3
Dollar Volume	\$475,450,139	12.2	-10.8	41.4	82.4	104.3	149.1
New Listings	1,688	3.4	-14.1	-2.1	-9.7	-2.8	20.0
Active Listings	1,855	11.2	4.2	-37.5	-54.1	-52.7	-48.3
Sales to New Listings Ratio ¹	67.9	70.9	78.8	68.3	53.9	53.7	62.0
Months of Inventory ²	1.6	1.4	1.1	2.5	4.0	4.2	4.1
Average Price	\$414,878	13.3	20.6	45.5	60.2	66.1	89.7

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	4,135	4.3	-22.7	-3.6	20.3	11.2	30.9
Dollar Volume	\$1,686,436,221	18.0	-5.2	42.2	95.4	87.4	152.0
New Listings	6,073	10.2	-12.0	-13.8	-17.4	-19.7	-6.3
Active Listings ³	1,485	13.9	-8.0	-44.5	-55.9	-57.0	-56.6
Sales to New Listings Ratio ⁴	68.1	72.0	77.6	60.9	46.7	49.2	48.8
Months of Inventory ⁵	1.8	1.6	1.5	3.1	4.9	4.6	5.4
Average Price	\$407,844	13.2	22.6	47.6	62.3	68.5	92.6

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

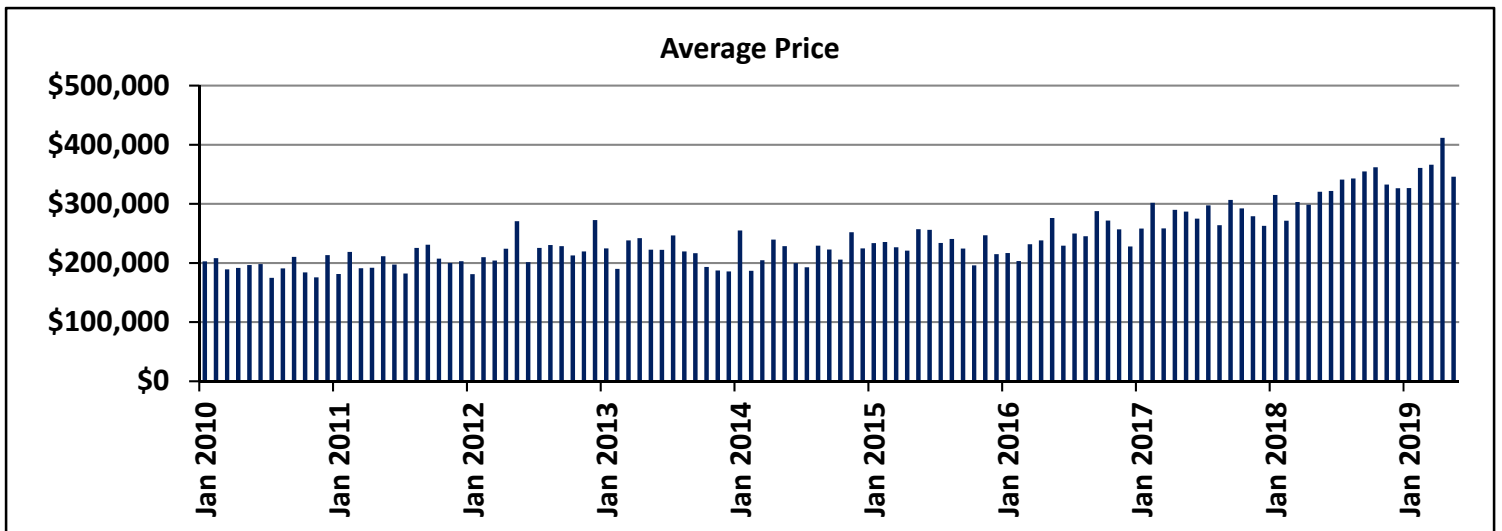
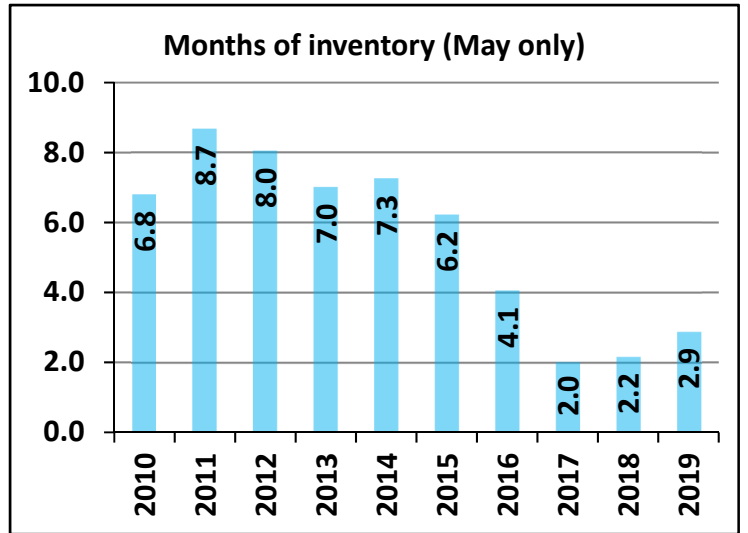
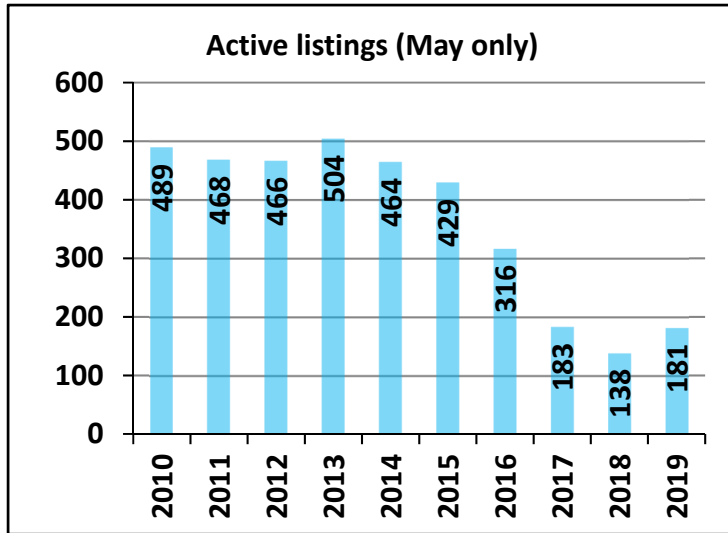
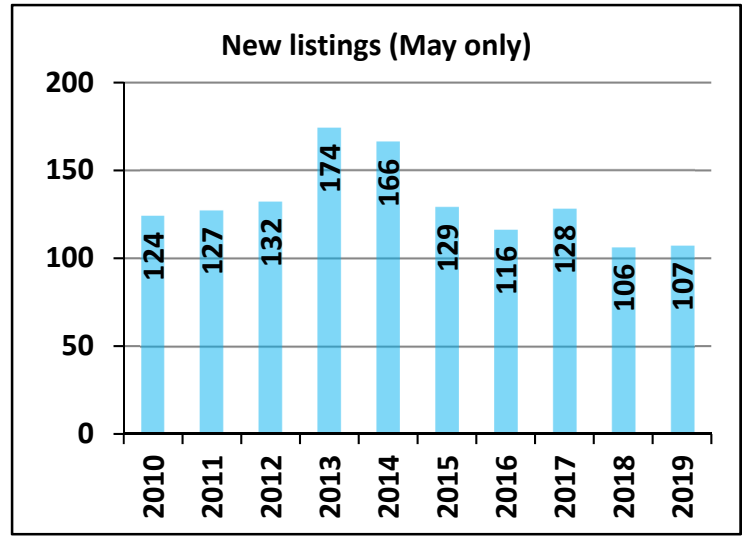
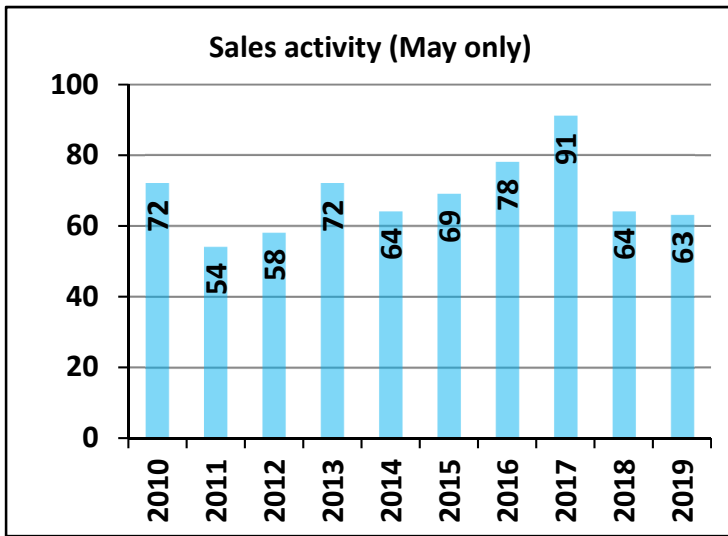
⁴ Sum of sales from January to current month / sum of new listings from January to current month

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⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

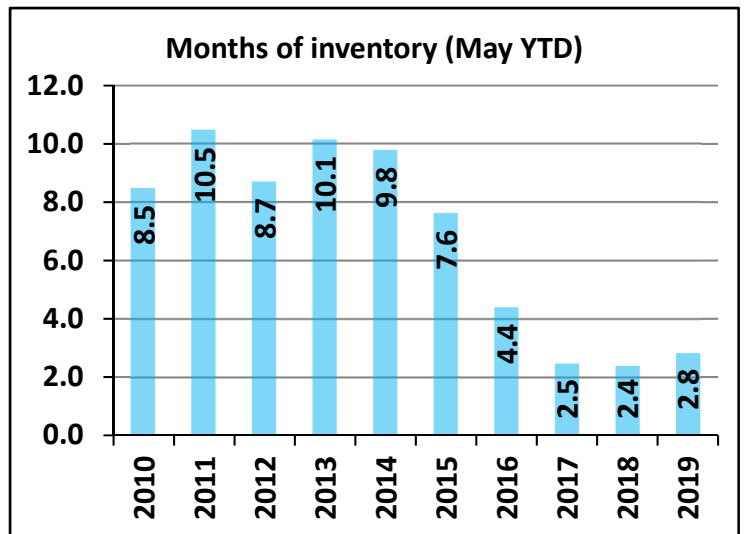
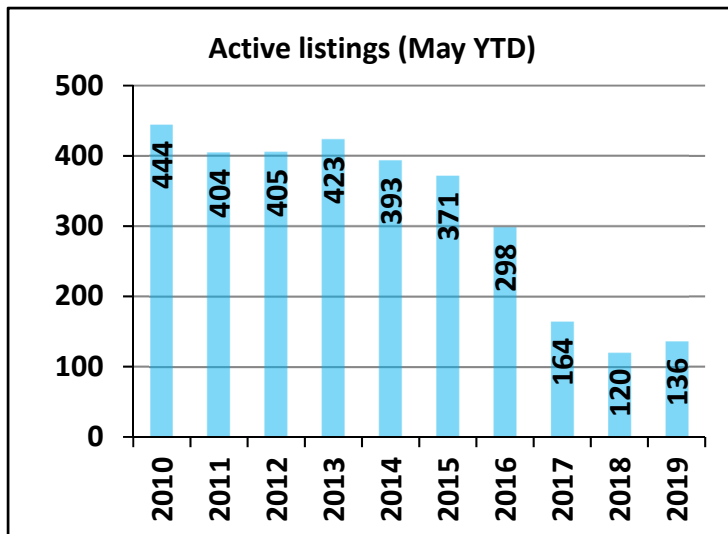
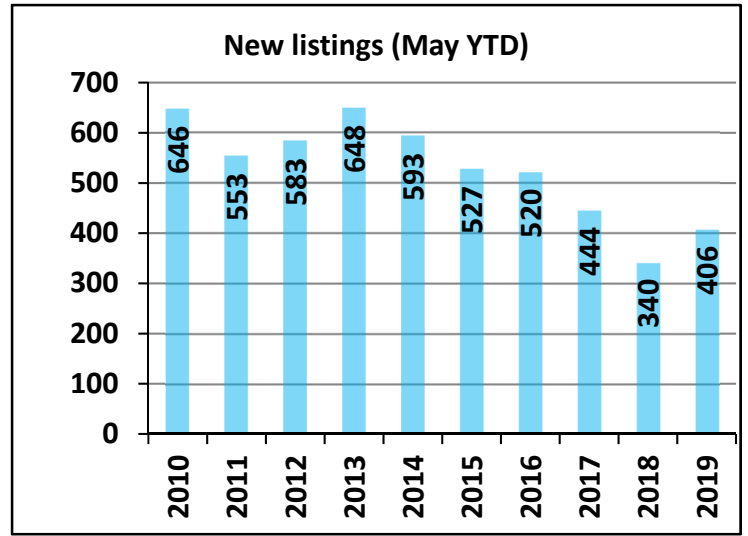
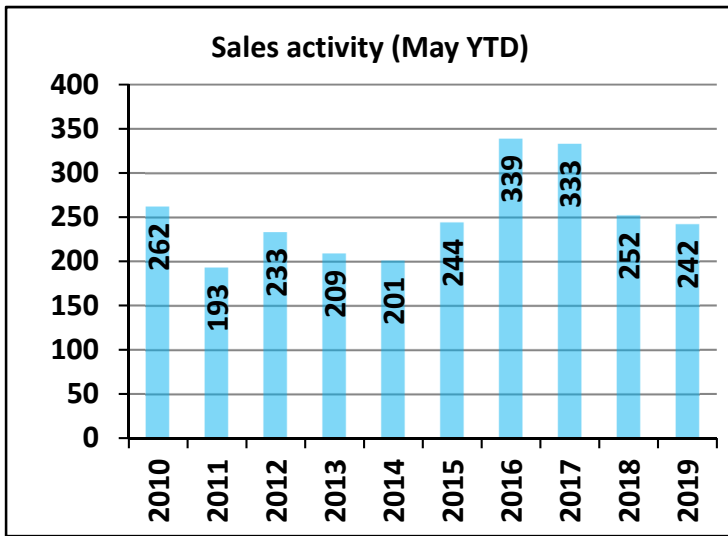
Elgin County

Residential Market Activity



Elgin County

Residential Market Activity



Elgin County

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	63	-1.6	-30.8	-19.2	-1.6	8.6	12.5
Dollar Volume	\$21,784,326	6.2	-16.6	1.2	49.1	38.9	97.2
New Listings	107	0.9	-16.4	-7.8	-35.5	-18.9	-14.4
Active Listings	181	31.2	-1.1	-42.7	-61.0	-61.2	-64.1
Sales to New Listings Ratio ¹	58.9	60.4	71.1	67.2	38.6	43.9	44.8
Months of Inventory ²	2.9	2.2	2.0	4.1	7.3	8.0	9.0
Average Price	\$345,783	7.9	20.5	25.3	51.5	27.8	75.3

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	242	-4.0	-27.3	-28.6	20.4	3.9	19.2
Dollar Volume	\$88,447,466	15.8	-5.0	9.9	95.6	70.6	129.0
New Listings	406	19.4	-8.6	-21.9	-31.5	-30.4	-32.1
Active Listings ³	136	13.3	-17.1	-54.4	-65.4	-66.4	-70.4
Sales to New Listings Ratio ⁴	59.6	74.1	75.0	65.2	33.9	40.0	33.9
Months of Inventory ⁵	2.8	2.4	2.5	4.4	9.8	8.7	11.3
Average Price	\$365,485	20.6	30.8	54.0	62.4	64.3	92.1

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

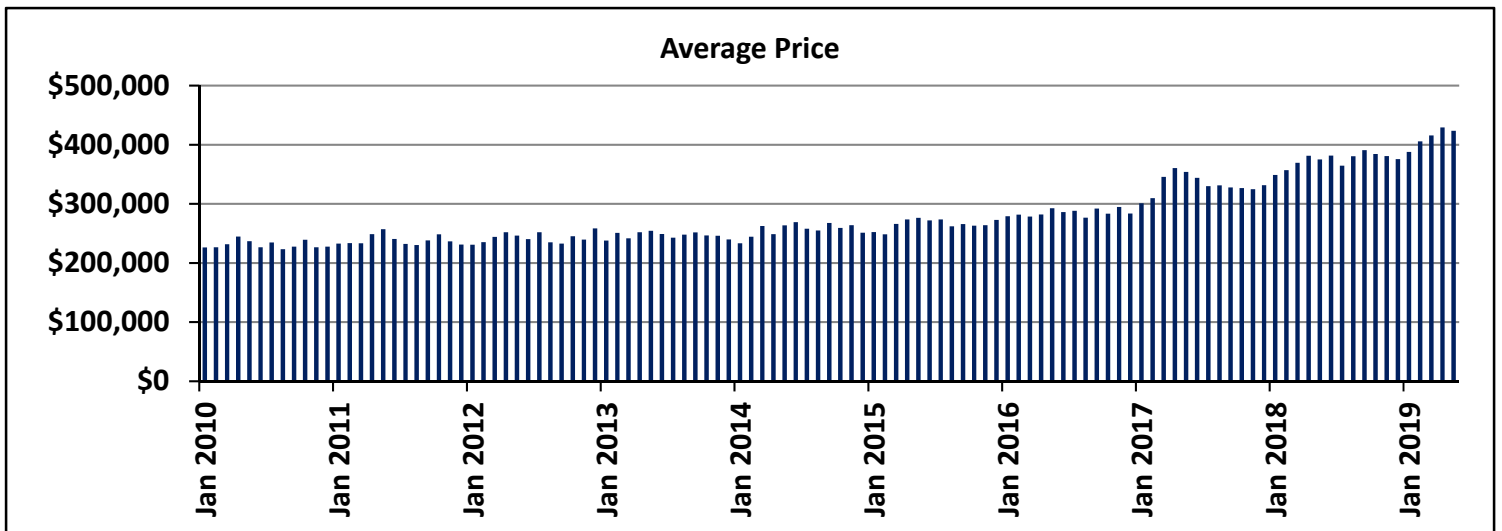
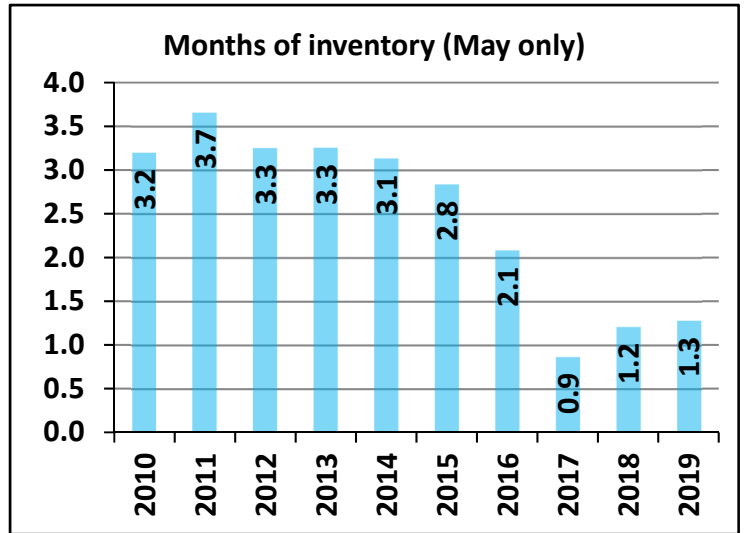
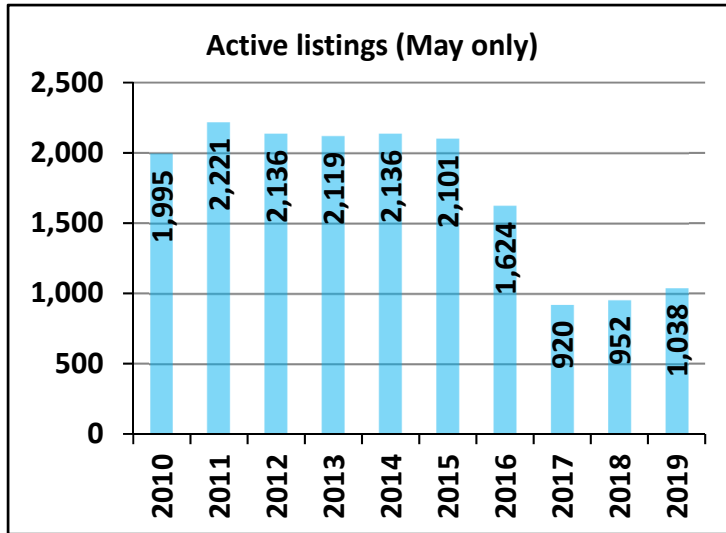
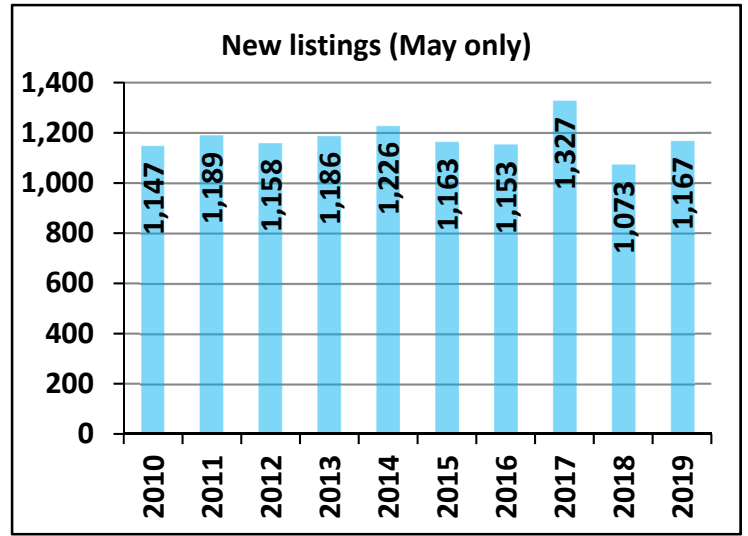
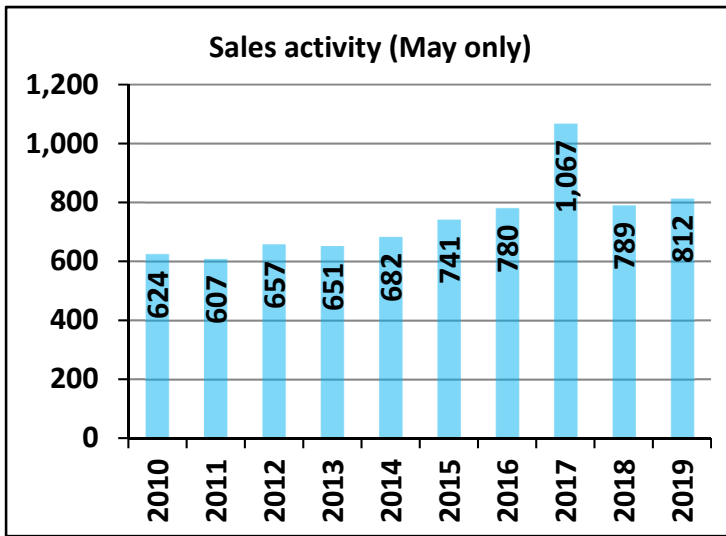
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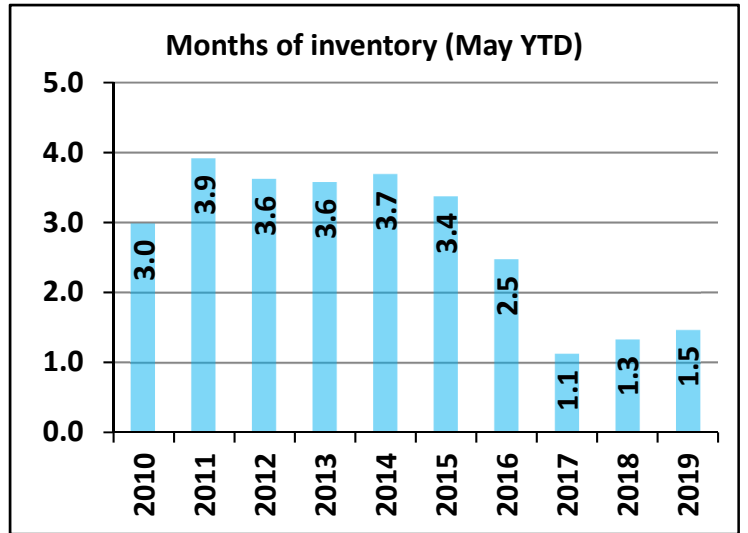
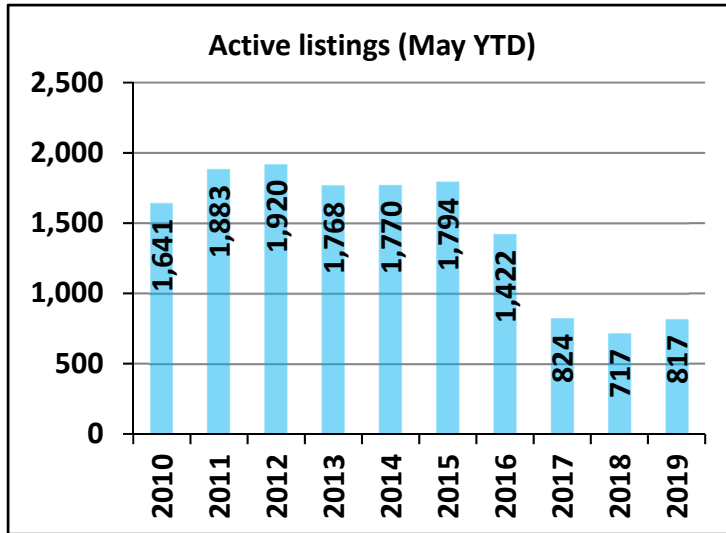
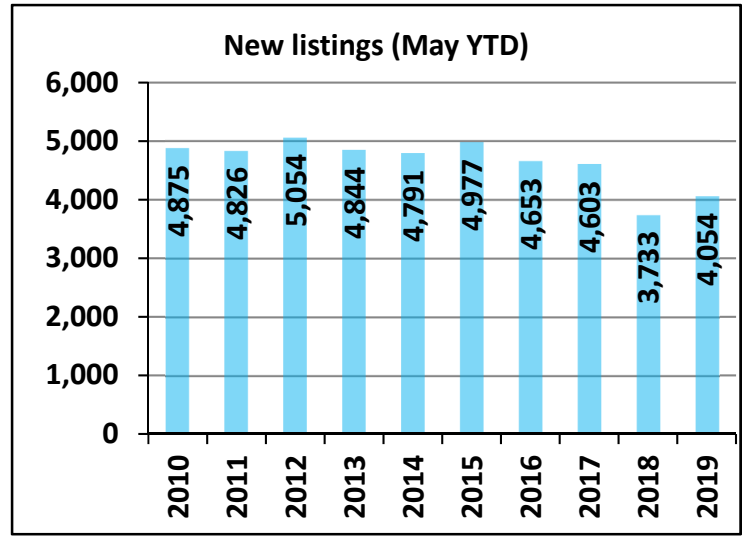
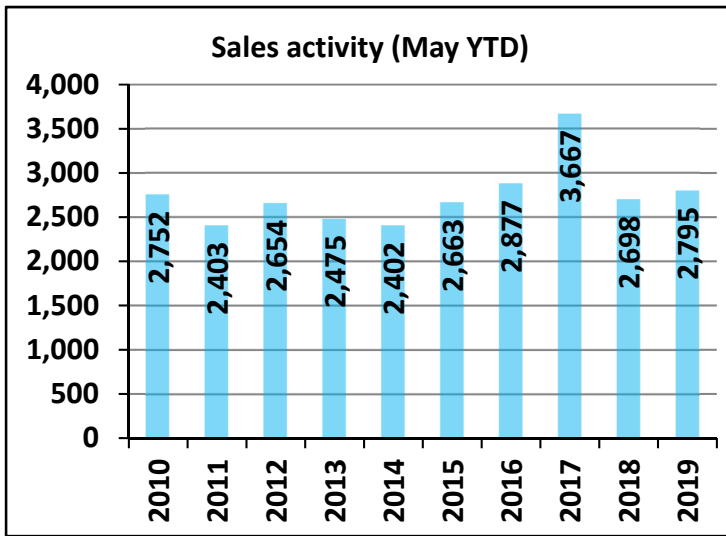
London

Residential Market Activity



London

Residential Market Activity



London

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	812	2.9	-23.9	4.1	19.1	23.6	32.7
Dollar Volume	\$343,858,011	16.2	-8.9	50.7	91.2	112.5	152.4
New Listings	1,167	8.8	-12.1	1.2	-4.8	0.8	30.4
Active Listings	1,038	9.0	12.8	-36.1	-51.4	-51.4	-43.0
Sales to New Listings Ratio ¹	69.6	73.5	80.4	67.6	55.6	56.7	68.4
Months of Inventory ²	1.3	1.2	0.9	2.1	3.1	3.3	3.0
Average Price	\$423,470	12.9	19.7	44.7	60.6	71.9	90.2

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	2,795	3.6	-23.8	-2.9	16.4	5.3	23.4
Dollar Volume	\$1,164,116,391	16.6	-7.1	42.6	91.5	80.3	139.6
New Listings	4,054	8.6	-11.9	-12.9	-15.4	-19.8	-4.1
Active Listings ³	817	13.9	-0.8	-42.5	-53.8	-57.4	-54.4
Sales to New Listings Ratio ⁴	68.9	72.3	79.7	61.8	50.1	52.5	53.6
Months of Inventory ⁵	1.5	1.3	1.1	2.5	3.7	3.6	4.0
Average Price	\$416,500	12.6	21.9	46.8	64.6	71.2	94.2

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

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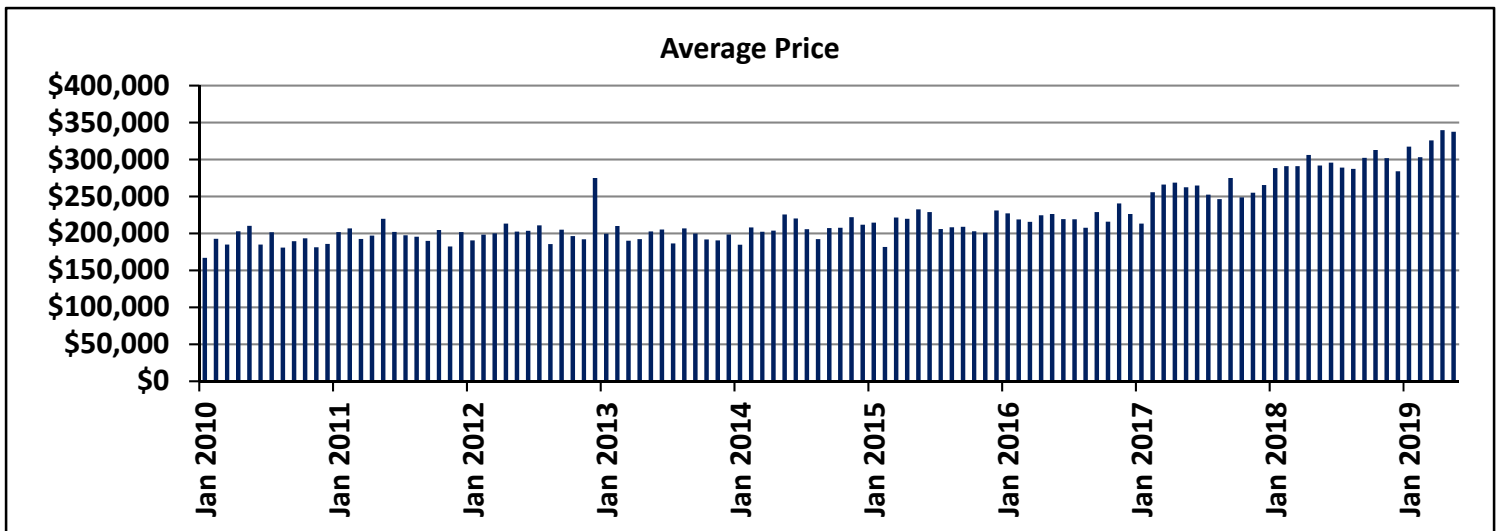
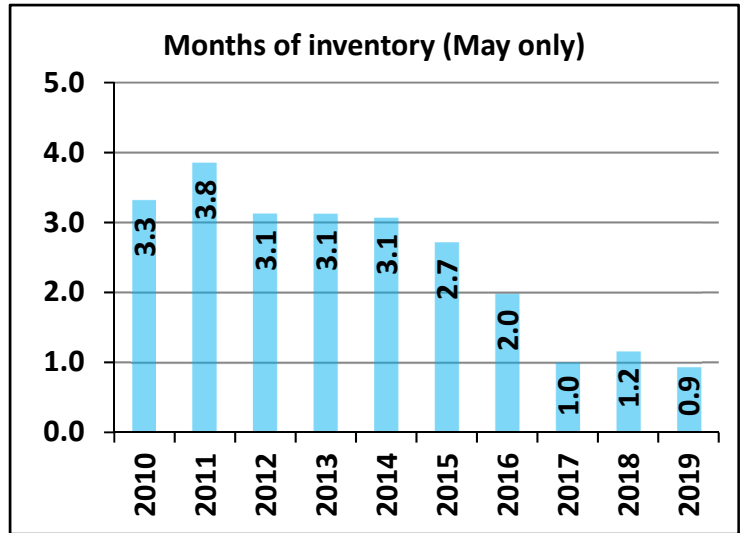
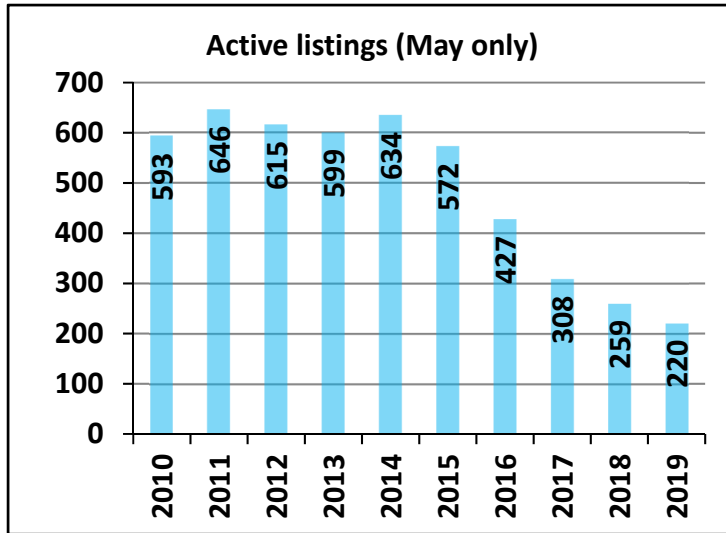
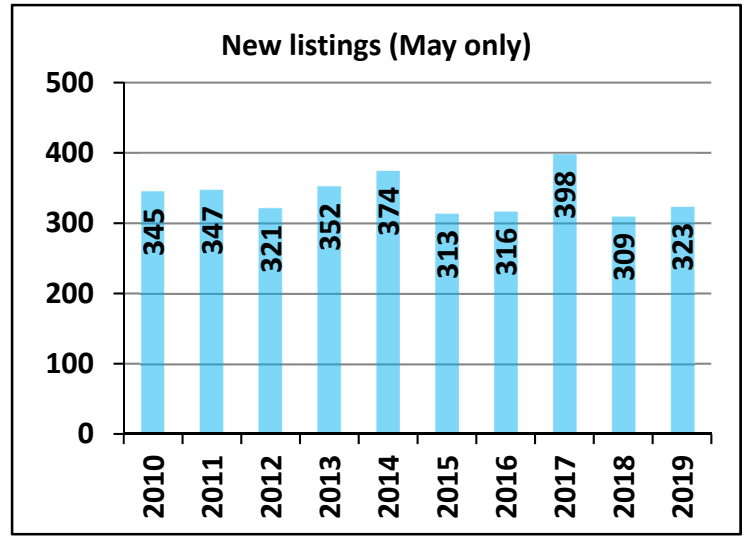
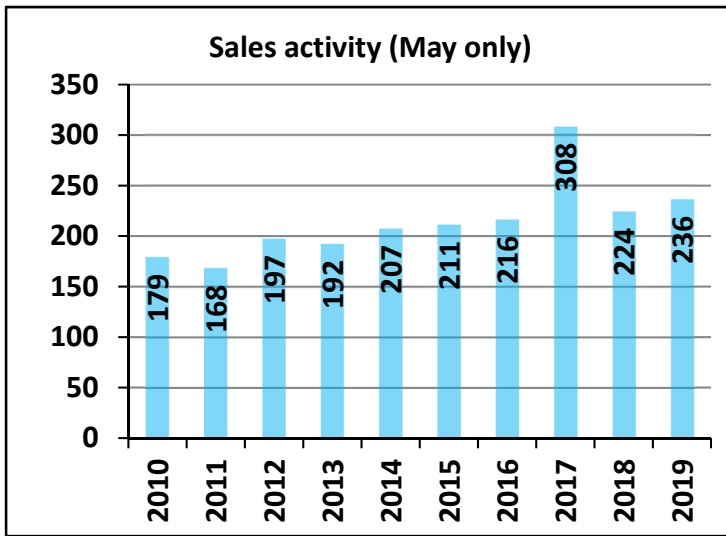
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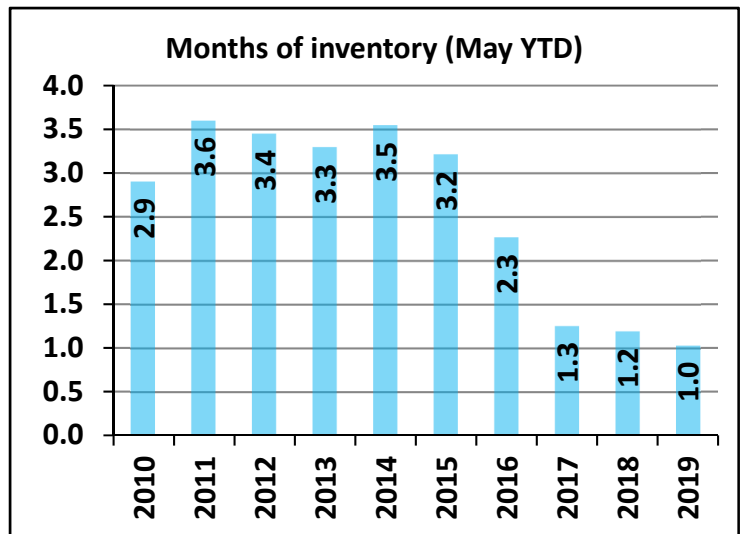
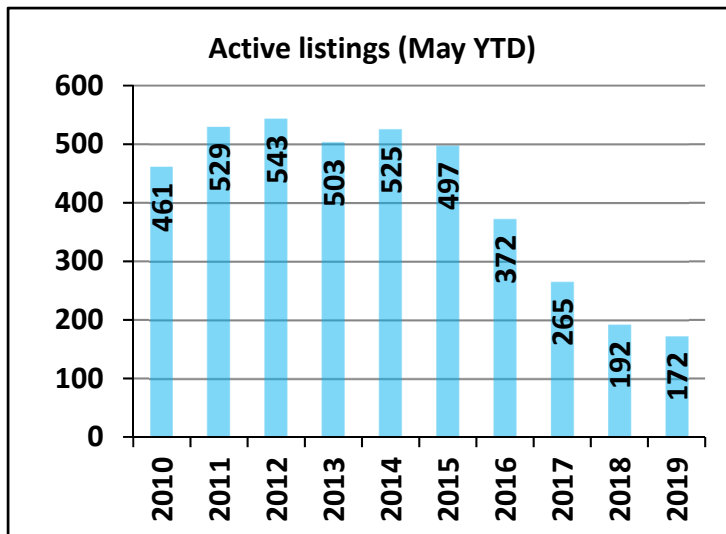
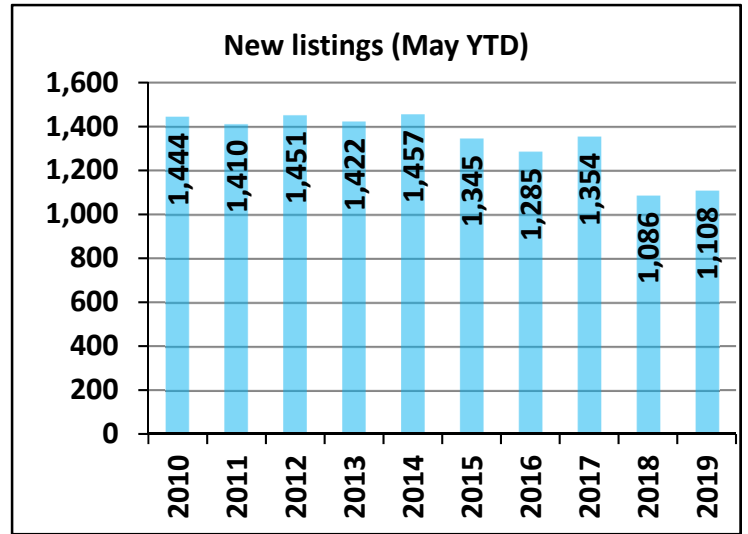
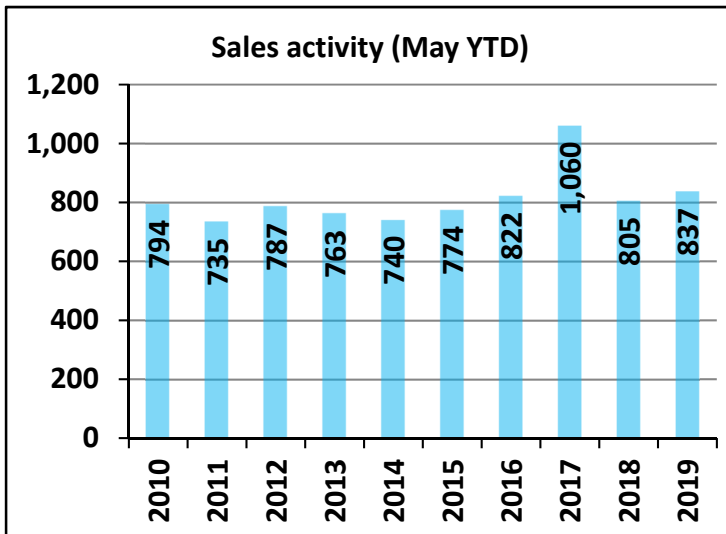
London East

Residential Market Activity



London East

Residential Market Activity



London East

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	236	5.4	-23.4	9.3	14.0	19.8	19.8
Dollar Volume	\$79,636,536	21.8	-1.5	63.0	70.6	99.8	116.4
New Listings	323	4.5	-18.8	2.2	-13.6	0.6	28.7
Active Listings	220	-15.1	-28.6	-48.5	-65.3	-64.2	-54.7
Sales to New Listings Ratio ¹	73.1	72.5	77.4	68.4	55.3	61.4	78.5
Months of Inventory ²	0.9	1.2	1.0	2.0	3.1	3.1	2.5
Average Price	\$337,443	15.6	28.6	49.1	49.6	66.8	80.6

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	837	4.0	-21.0	1.8	13.1	6.4	15.9
Dollar Volume	\$275,212,816	16.1	0.6	50.6	79.0	73.0	107.3
New Listings	1,108	2.0	-18.2	-13.8	-24.0	-23.6	-9.6
Active Listings ³	172	-10.4	-35.1	-53.8	-67.2	-68.3	-64.6
Sales to New Listings Ratio ⁴	75.5	74.1	78.3	64.0	50.8	54.2	58.9
Months of Inventory ⁵	1.0	1.2	1.3	2.3	3.5	3.4	3.4
Average Price	\$328,809	11.7	27.4	47.9	58.2	62.6	78.8

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

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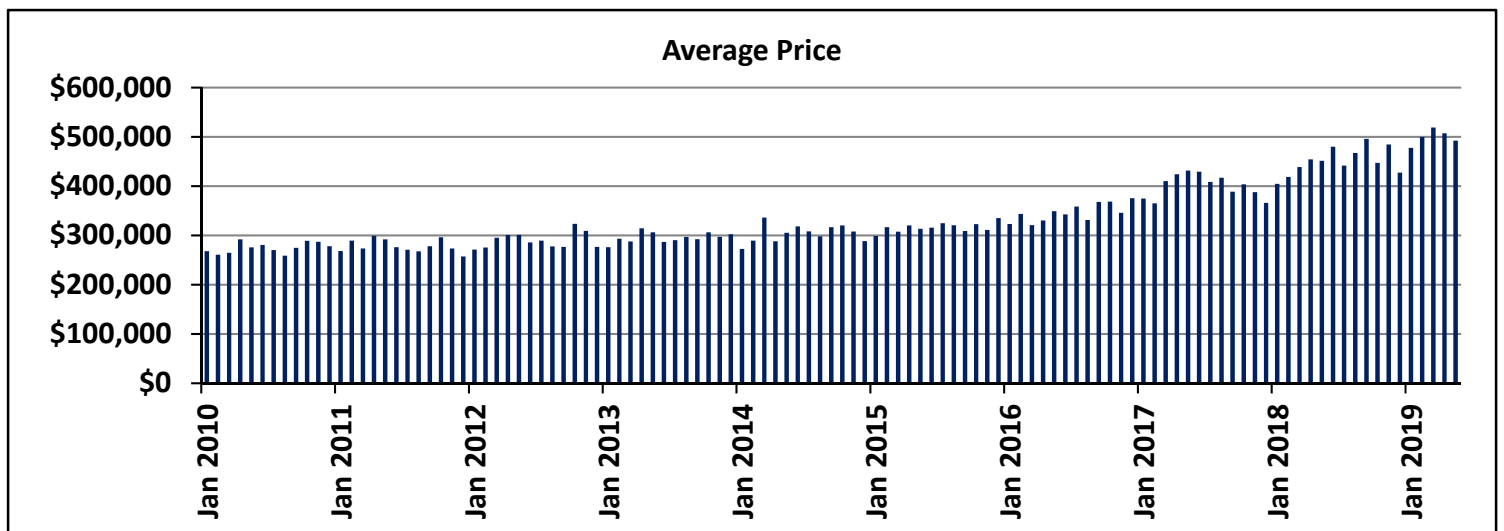
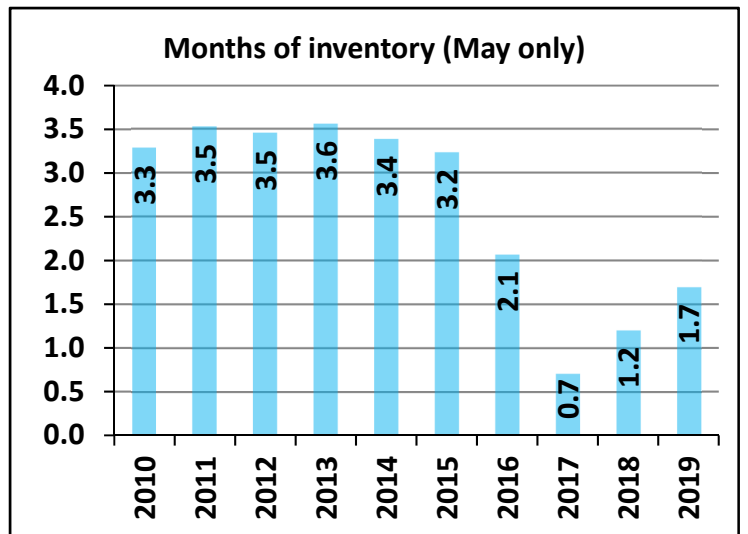
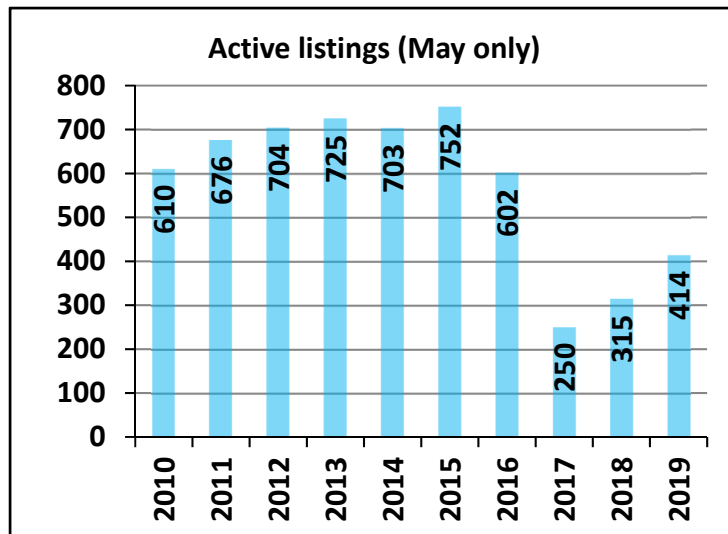
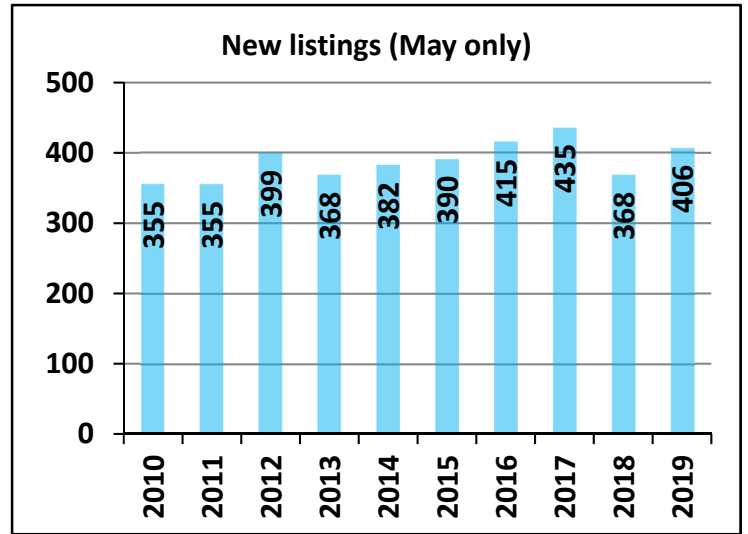
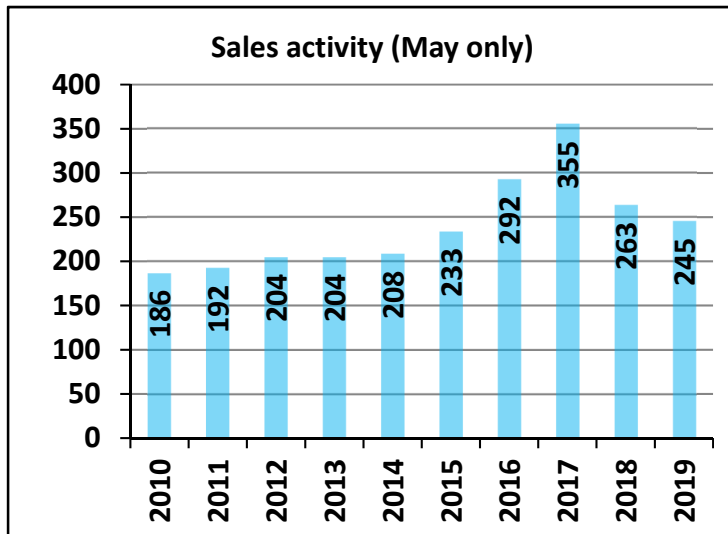
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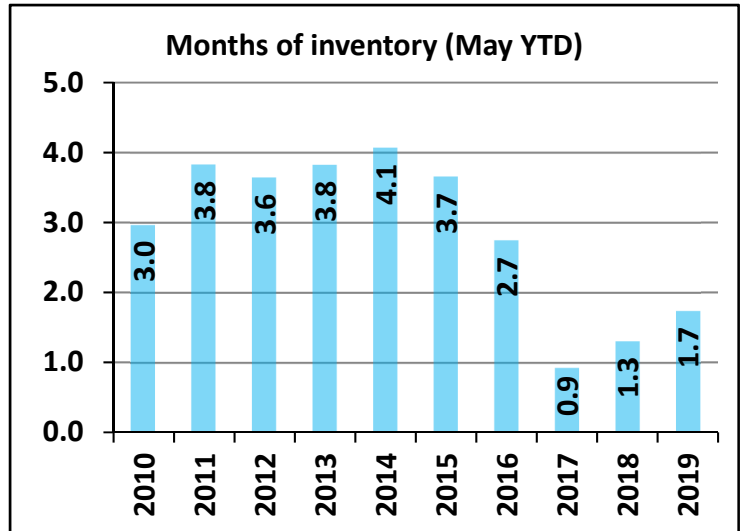
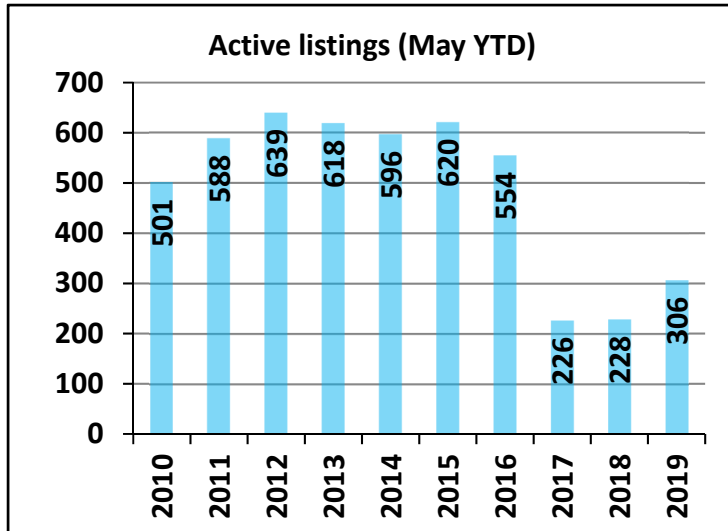
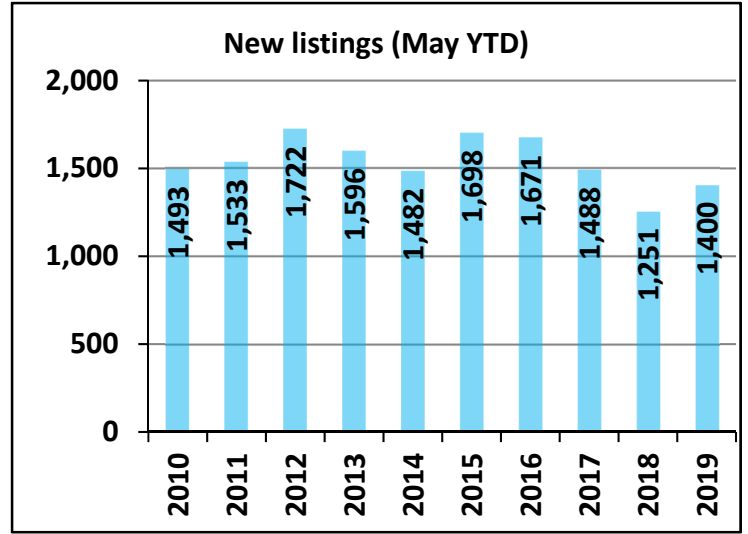
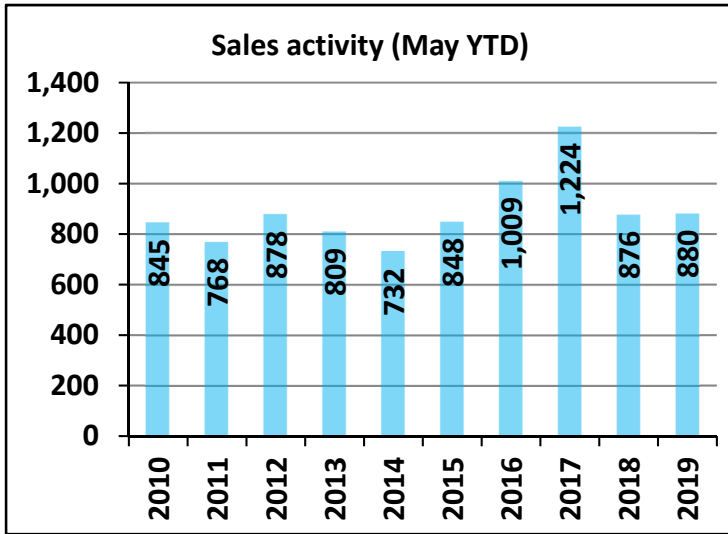
London North

Residential Market Activity



London North

Residential Market Activity



London North

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	245	-6.8	-31.0	-16.1	17.8	20.1	29.6
Dollar Volume	\$120,561,878	1.6	-21.3	18.3	89.8	96.3	139.4
New Listings	406	10.3	-6.7	-2.2	6.3	1.8	51.5
Active Listings	414	31.4	65.6	-31.2	-41.1	-41.2	-20.7
Sales to New Listings Ratio ¹	60.3	71.5	81.6	70.4	54.5	51.1	70.5
Months of Inventory ²	1.7	1.2	0.7	2.1	3.4	3.5	2.8
Average Price	\$492,089	9.0	14.0	40.9	61.2	63.5	84.7

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	880	0.5	-28.1	-12.8	20.2	0.2	25.2
Dollar Volume	\$440,558,897	14.2	-12.1	30.3	99.9	72.2	148.0
New Listings	1,400	11.9	-5.9	-16.2	-5.5	-18.7	8.0
Active Listings ³	306	34.2	35.4	-44.8	-48.7	-52.1	-42.3
Sales to New Listings Ratio ⁴	62.9	70.0	82.3	60.4	49.4	51.0	54.2
Months of Inventory ⁵	1.7	1.3	0.9	2.7	4.1	3.6	3.8
Average Price	\$500,635	13.7	22.2	49.4	66.3	71.8	98.1

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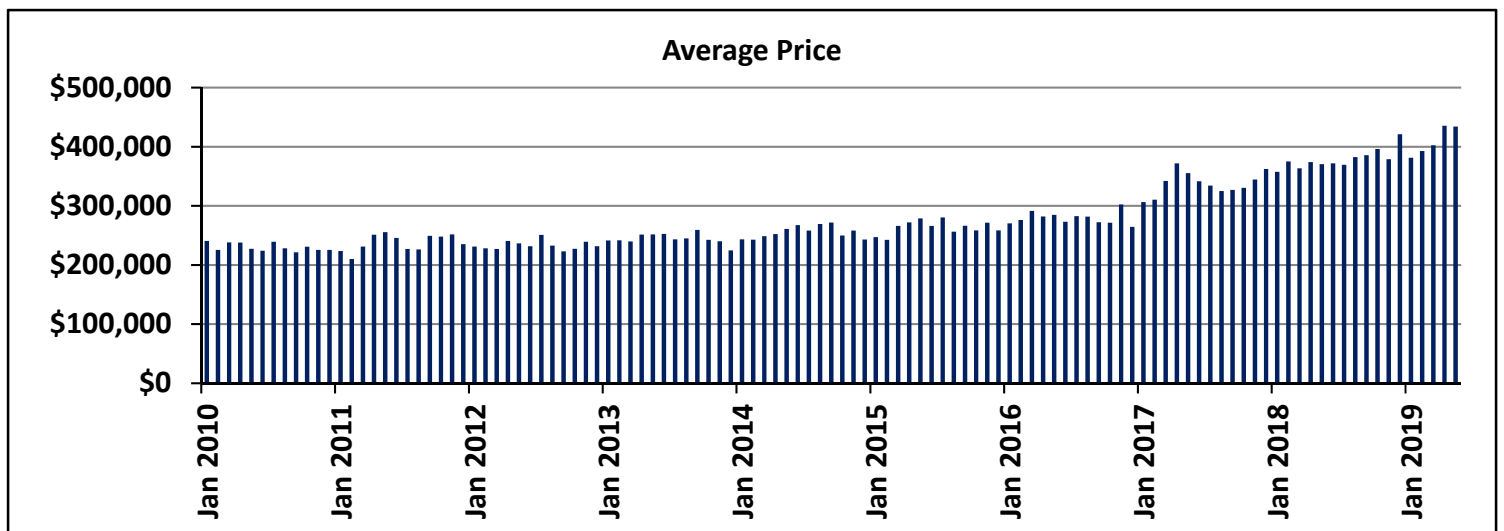
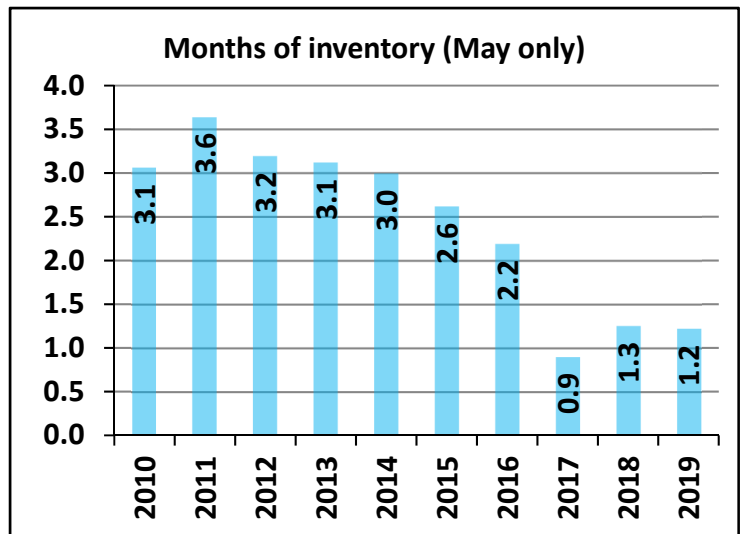
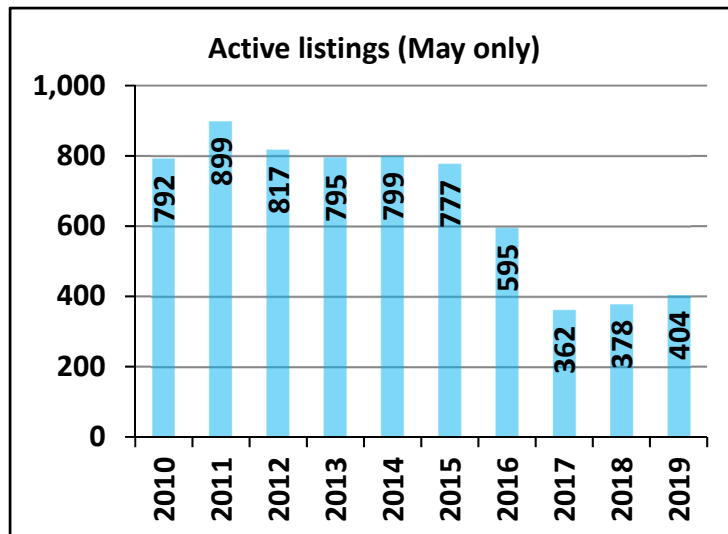
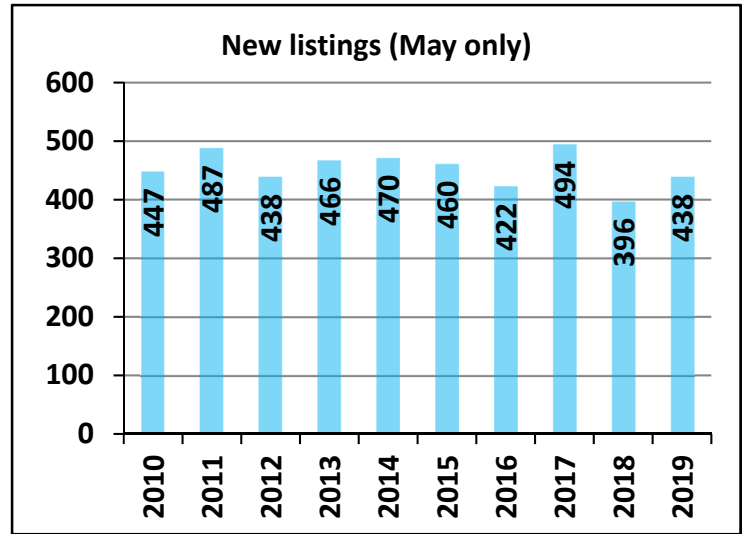
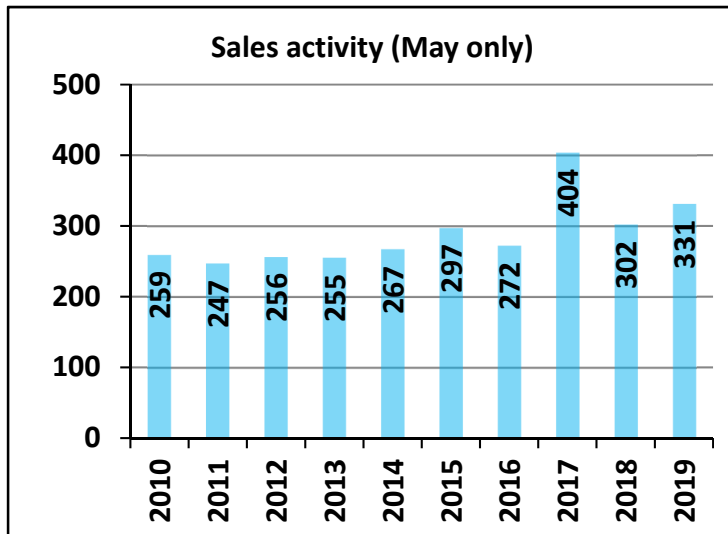
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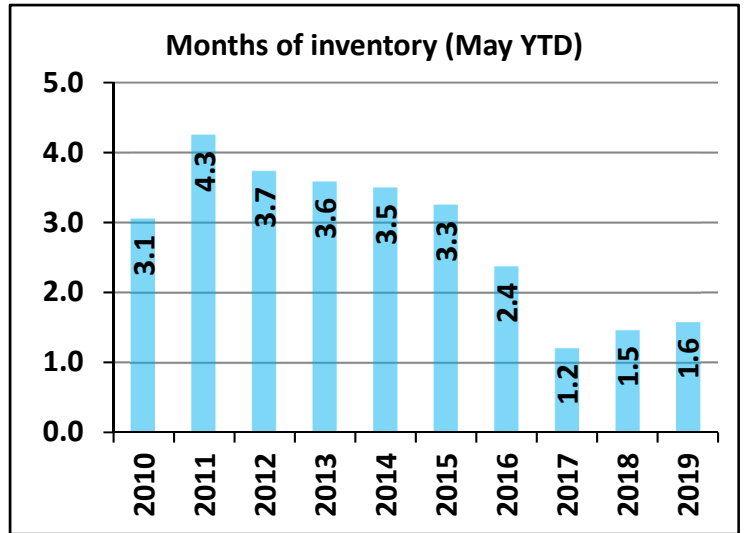
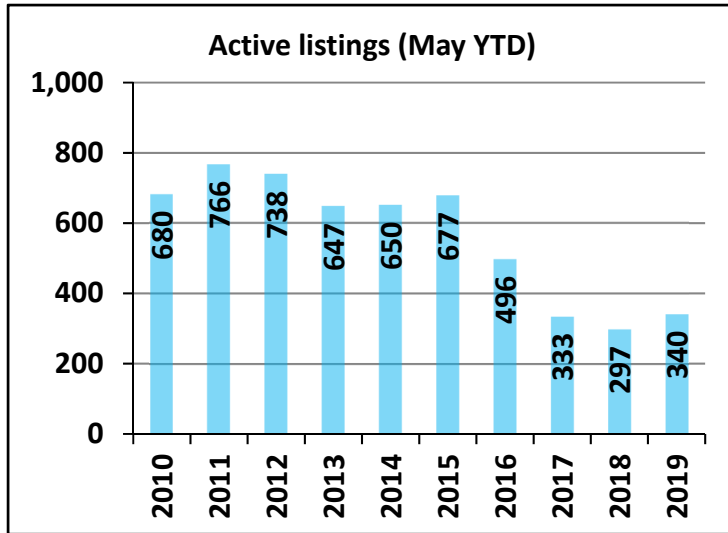
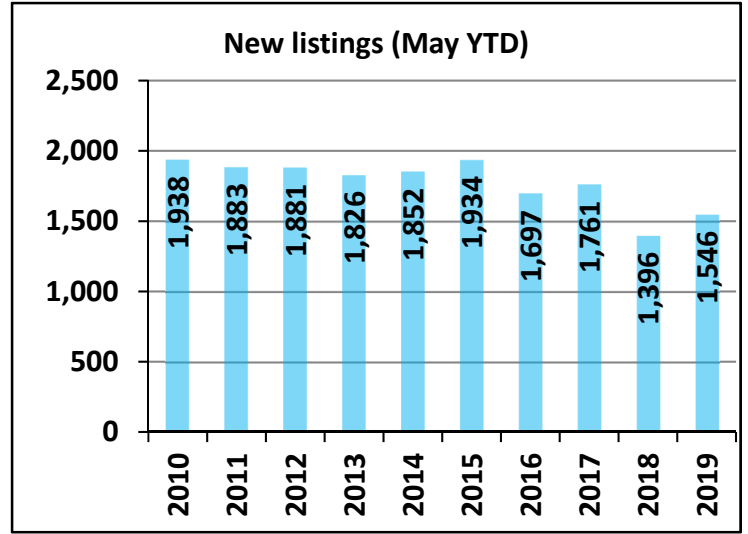
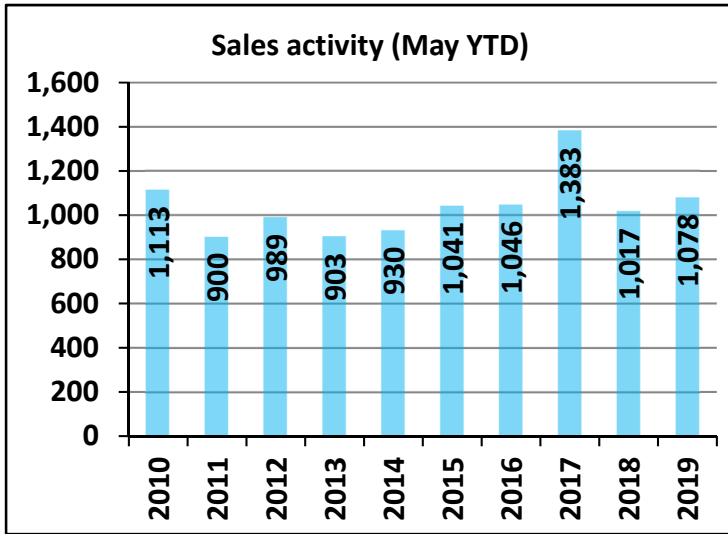
London South

Residential Market Activity



London South

Residential Market Activity



London South

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	331	9.6	-18.1	21.7	24.0	29.3	46.5
Dollar Volume	\$143,659,597	28.5	0.1	85.6	106.3	137.3	192.7
New Listings	438	10.6	-11.3	3.8	-6.8	0.0	16.5
Active Listings	404	6.9	11.6	-32.1	-49.4	-50.6	-50.3
Sales to New Listings Ratio ¹	75.6	76.3	81.8	64.5	56.8	58.4	60.1
Months of Inventory ²	1.2	1.3	0.9	2.2	3.0	3.2	3.6
Average Price	\$434,017	17.2	22.2	52.5	66.4	83.5	99.8

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	1,078	6.0	-22.1	3.1	15.9	9.0	28.3
Dollar Volume	\$448,344,679	19.4	-6.2	51.8	91.8	94.3	155.5
New Listings	1,546	10.7	-12.2	-8.9	-16.5	-17.8	-9.3
Active Listings ³	340	14.5	2.1	-31.5	-47.7	-53.9	-56.1
Sales to New Listings Ratio ⁴	69.7	72.9	78.5	61.6	50.2	52.6	49.3
Months of Inventory ⁵	1.6	1.5	1.2	2.4	3.5	3.7	4.6
Average Price	\$415,904	12.7	20.4	47.3	65.5	78.2	99.1

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

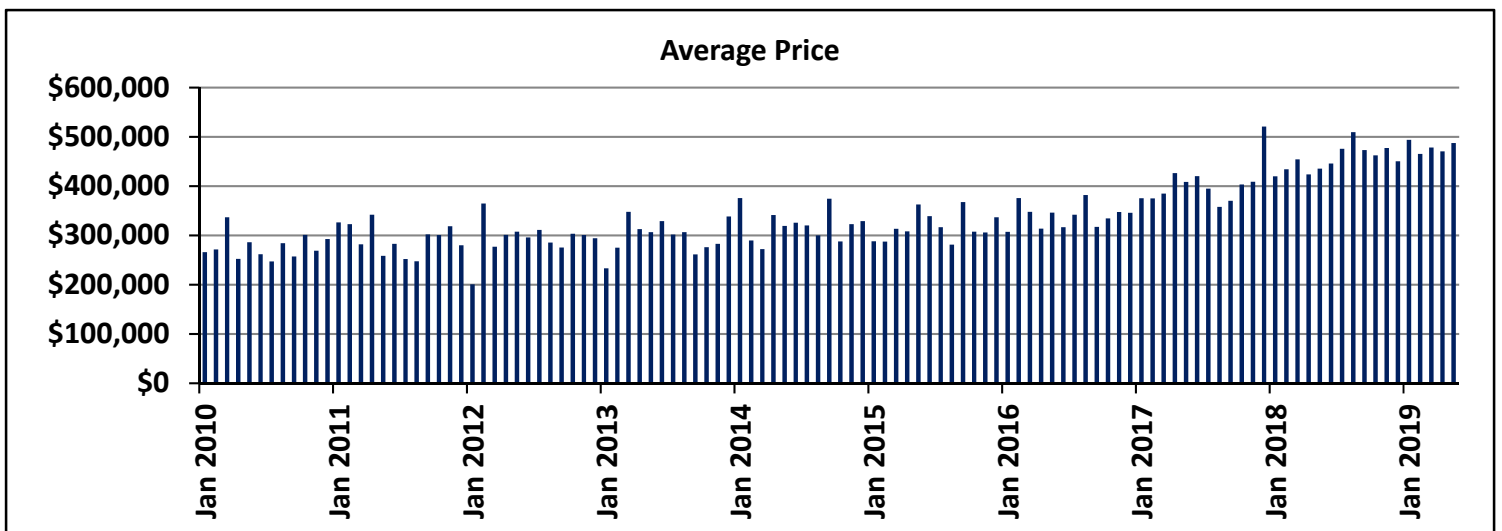
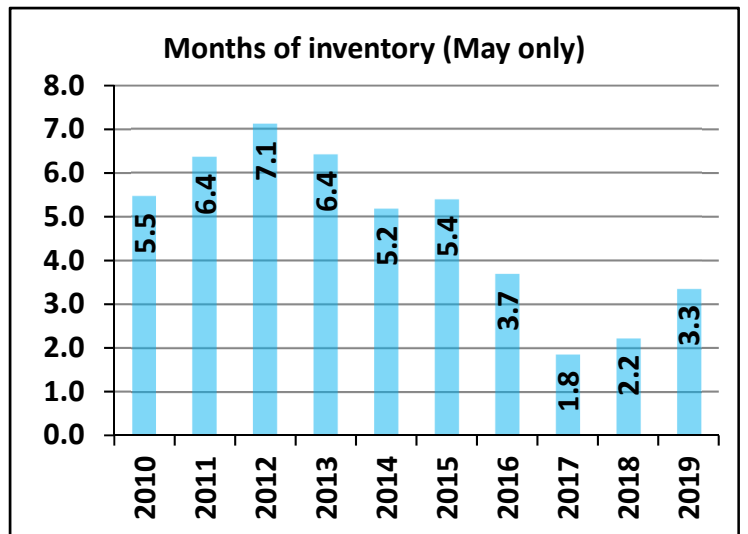
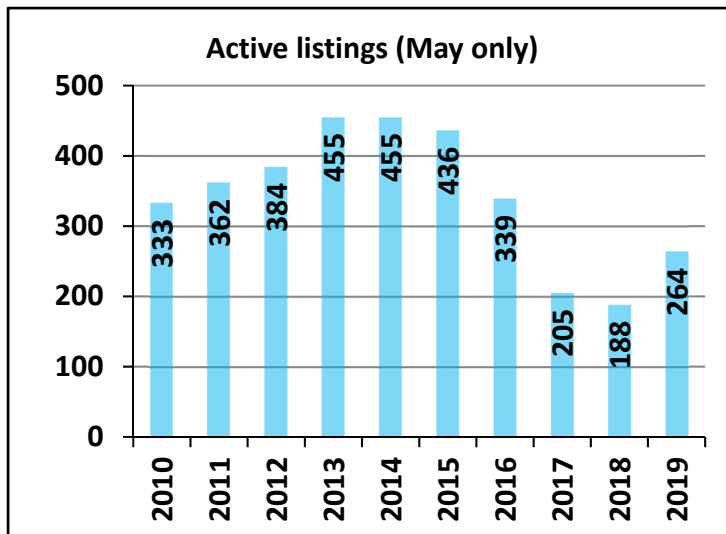
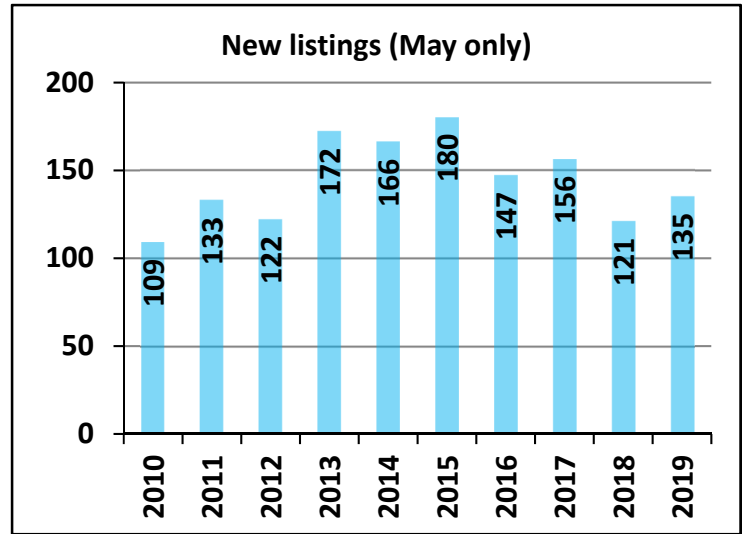
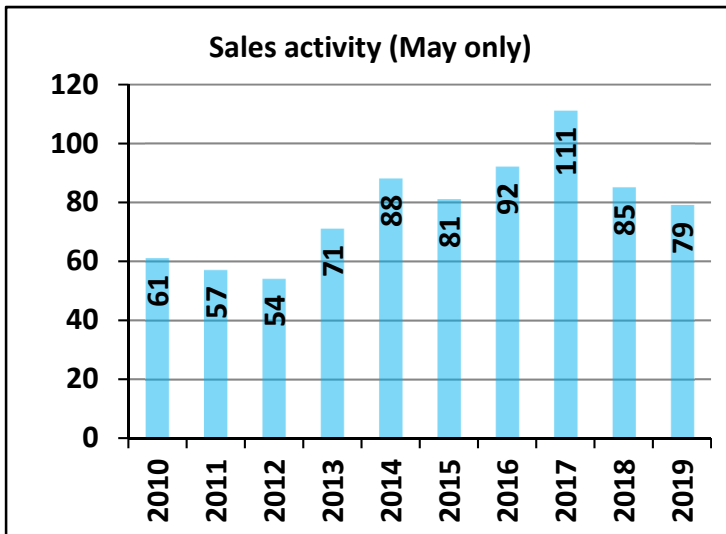
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ Average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

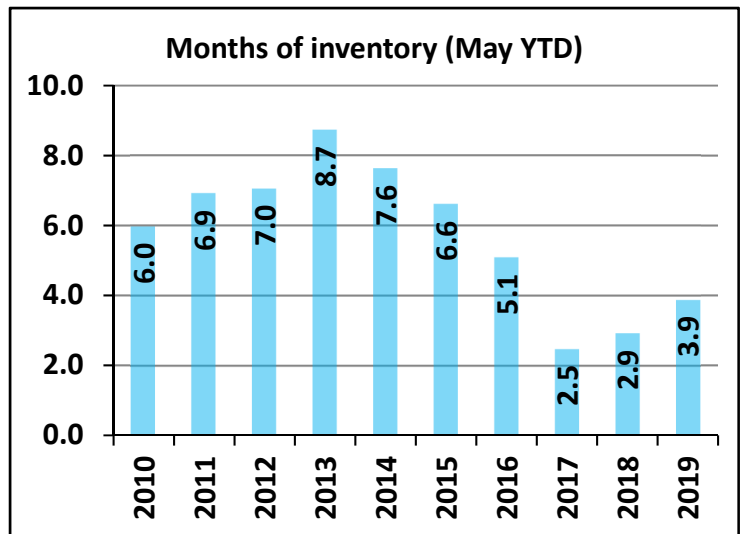
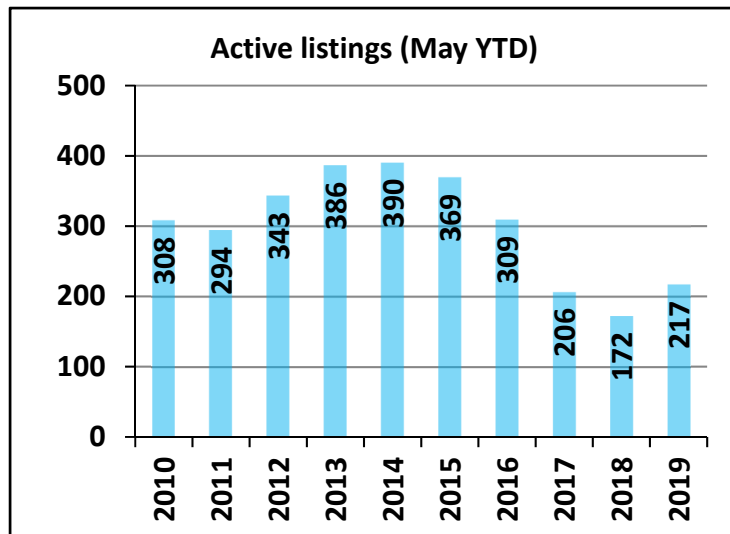
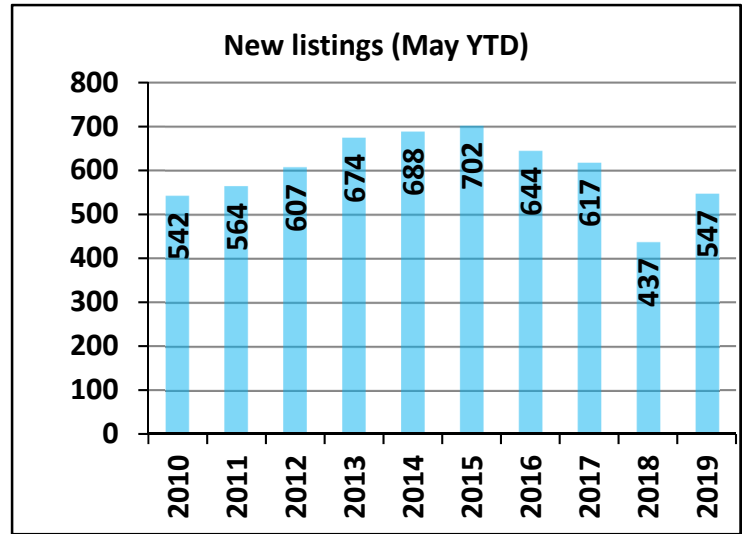
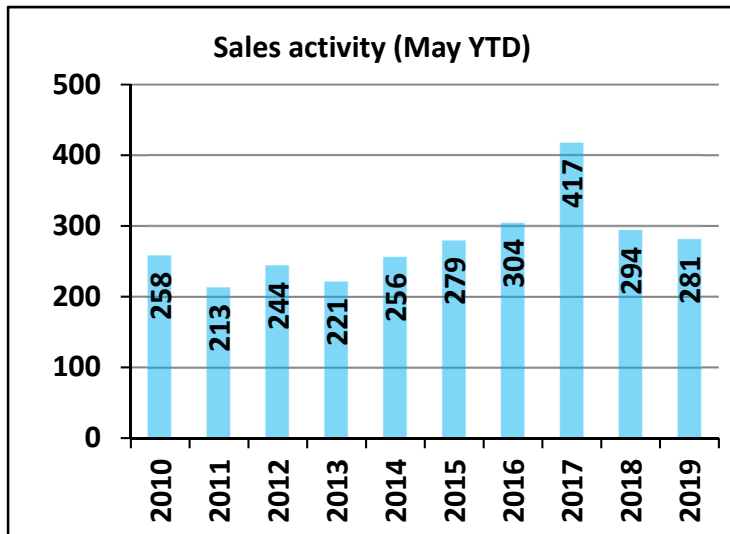
Middlesex County

Residential Market Activity



Middlesex County

Residential Market Activity



Middlesex County

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	79	-7.1	-28.8	-14.1	-10.2	46.3	33.9
Dollar Volume	\$38,506,220	4.0	-15.1	21.0	37.0	132.0	150.7
New Listings	135	11.6	-13.5	-8.2	-18.7	10.7	18.4
Active Listings	264	40.4	28.8	-22.1	-42.0	-31.3	-31.8
Sales to New Listings Ratio ¹	58.5	70.2	71.2	62.6	53.0	44.3	51.8
Months of Inventory ²	3.3	2.2	1.8	3.7	5.2	7.1	6.6
Average Price	\$487,421	11.9	19.3	40.9	52.7	58.6	87.2

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	281	-4.4	-32.6	-7.6	9.8	15.2	47.9
Dollar Volume	\$134,559,336	5.5	-19.0	31.3	65.7	87.0	172.1
New Listings	547	25.2	-11.3	-15.1	-20.5	-9.9	1.7
Active Listings ³	217	26.2	5.3	-29.8	-44.4	-36.7	-38.7
Sales to New Listings Ratio ⁴	51.4	67.3	67.6	47.2	37.2	40.2	35.3
Months of Inventory ⁵	3.9	2.9	2.5	5.1	7.6	7.0	9.3
Average Price	\$478,859	10.4	20.1	42.1	51.0	62.4	84.0

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

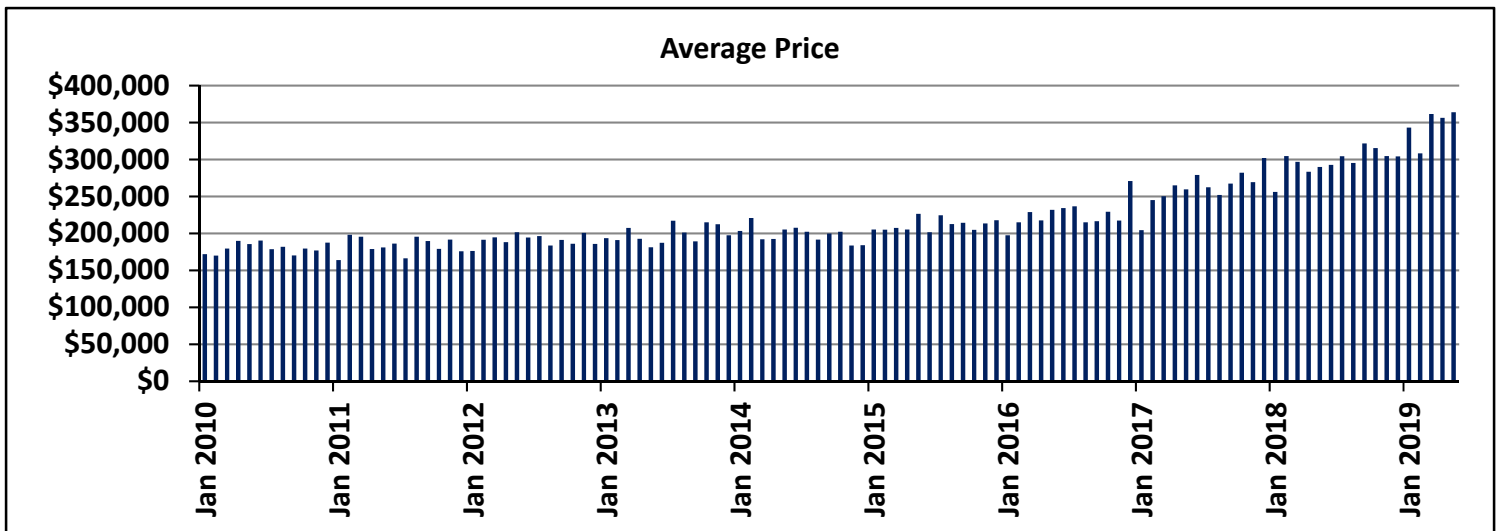
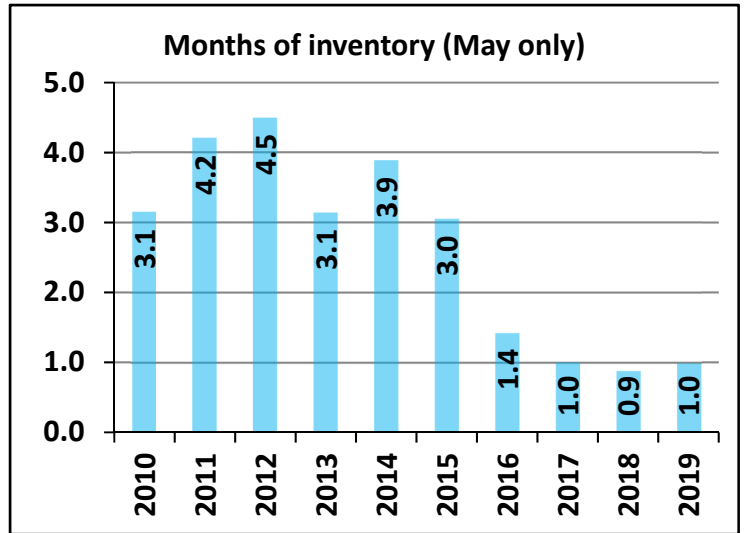
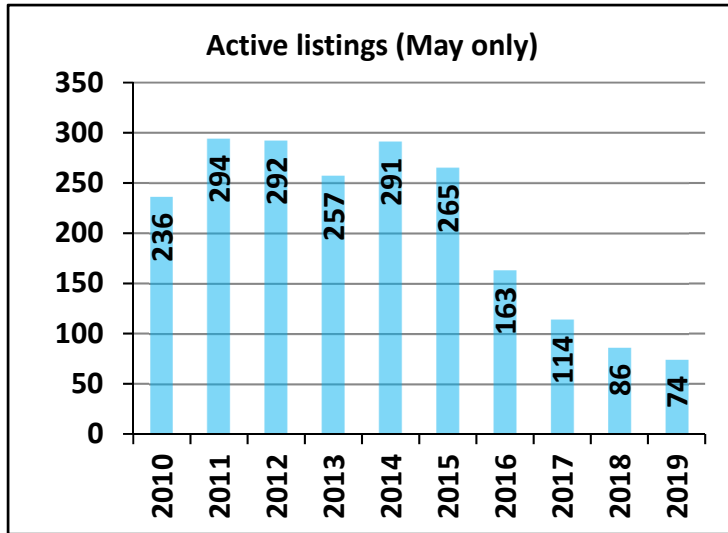
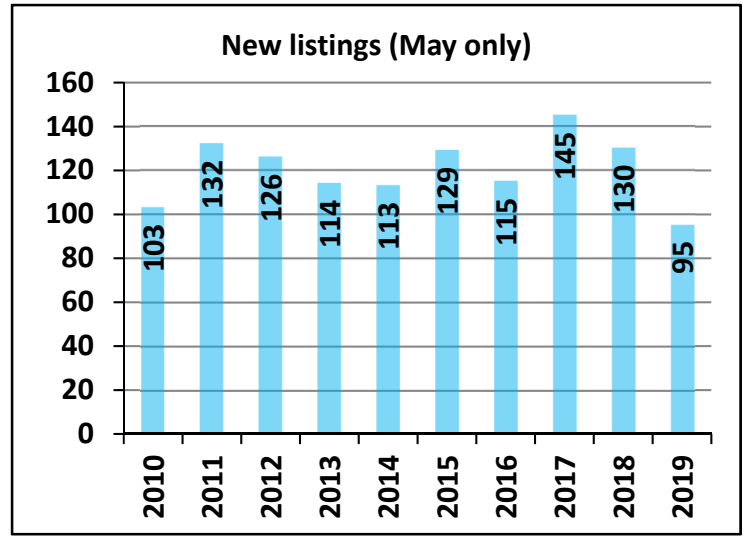
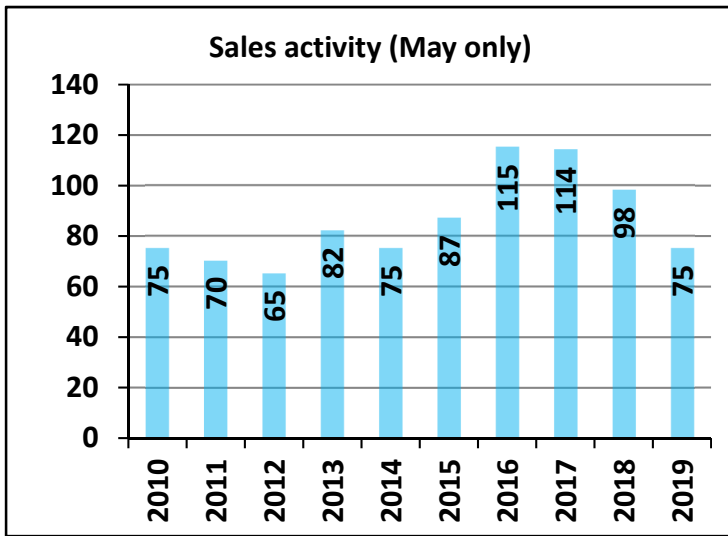
⁴ Sum of sales from January to current month / sum of new listings from January to current month

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⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

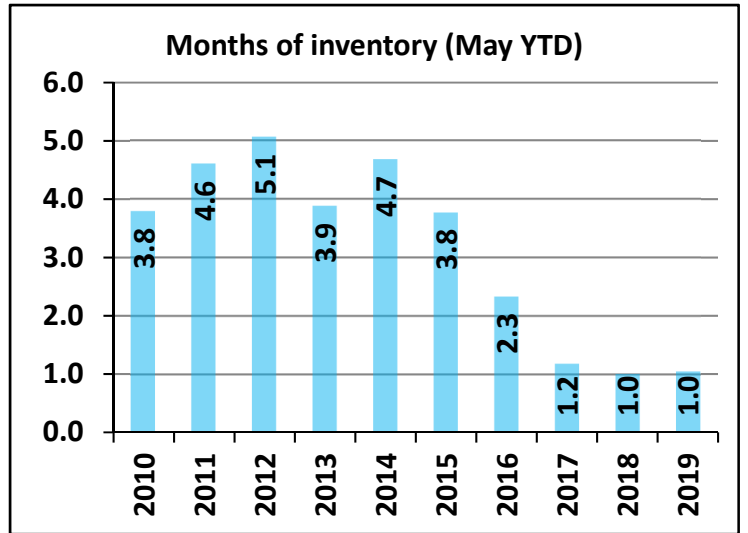
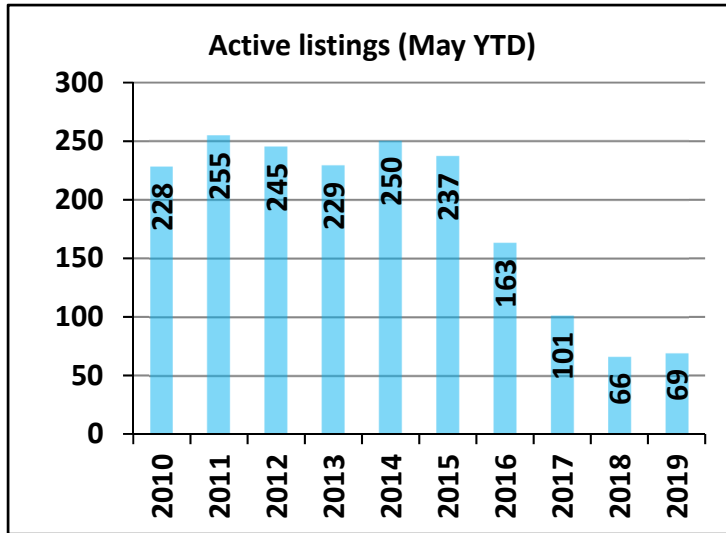
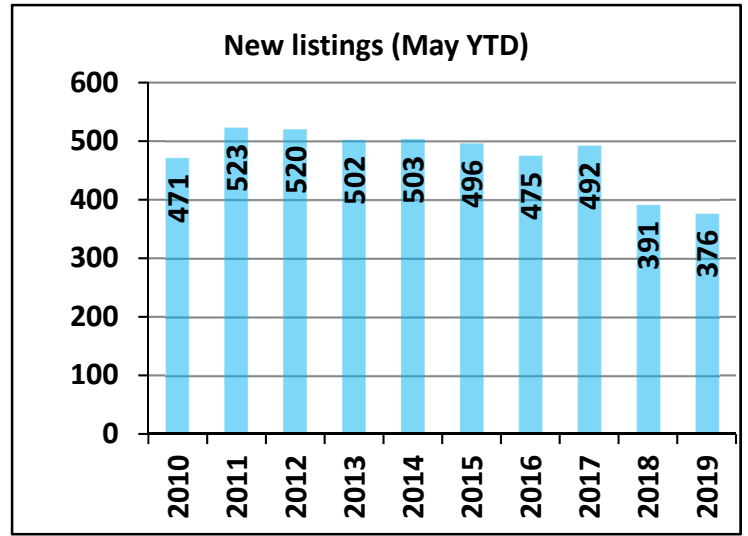
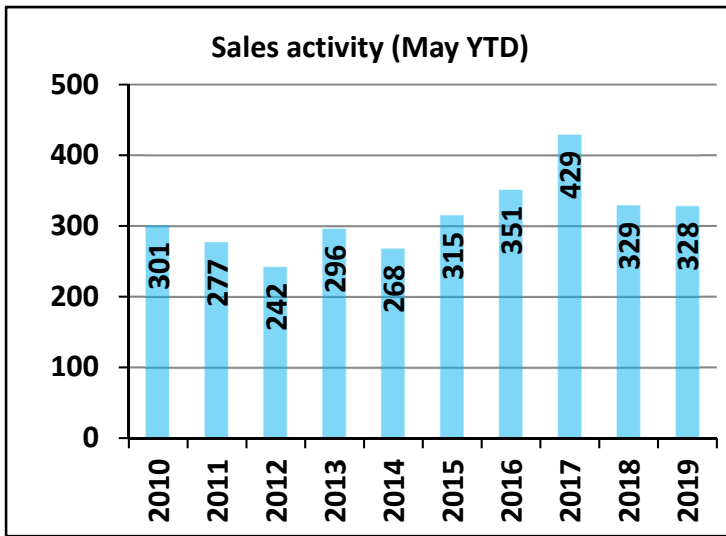
St. Thomas

Residential Market Activity



St. Thomas

Residential Market Activity



St. Thomas

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	75	-23.5	-34.2	-34.8	0.0	15.4	1.4
Dollar Volume	\$27,295,998	-3.9	-7.8	2.4	77.3	108.4	104.1
New Listings	95	-26.9	-34.5	-17.4	-15.9	-24.6	-18.1
Active Listings	74	-14.0	-35.1	-54.6	-74.6	-74.7	-77.2
Sales to New Listings Ratio ¹	78.9	75.4	78.6	100.0	66.4	51.6	63.8
Months of Inventory ²	1.0	0.9	1.0	1.4	3.9	4.5	4.4
Average Price	\$363,947	25.5	40.2	57.0	77.3	80.6	101.4

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	328	-0.3	-23.5	-6.6	22.4	35.5	27.6
Dollar Volume	\$115,082,634	21.1	7.4	47.2	113.3	148.1	154.2
New Listings	376	-3.8	-23.6	-20.8	-25.2	-27.7	-22.5
Active Listings ³	69	4.5	-31.7	-57.7	-72.4	-71.8	-79.1
Sales to New Listings Ratio ⁴	87.2	84.1	87.2	73.9	53.3	46.5	53.0
Months of Inventory ⁵	1.0	1.0	1.2	2.3	4.7	5.1	6.4
Average Price	\$350,862	21.5	40.5	57.5	74.3	83.0	99.1

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

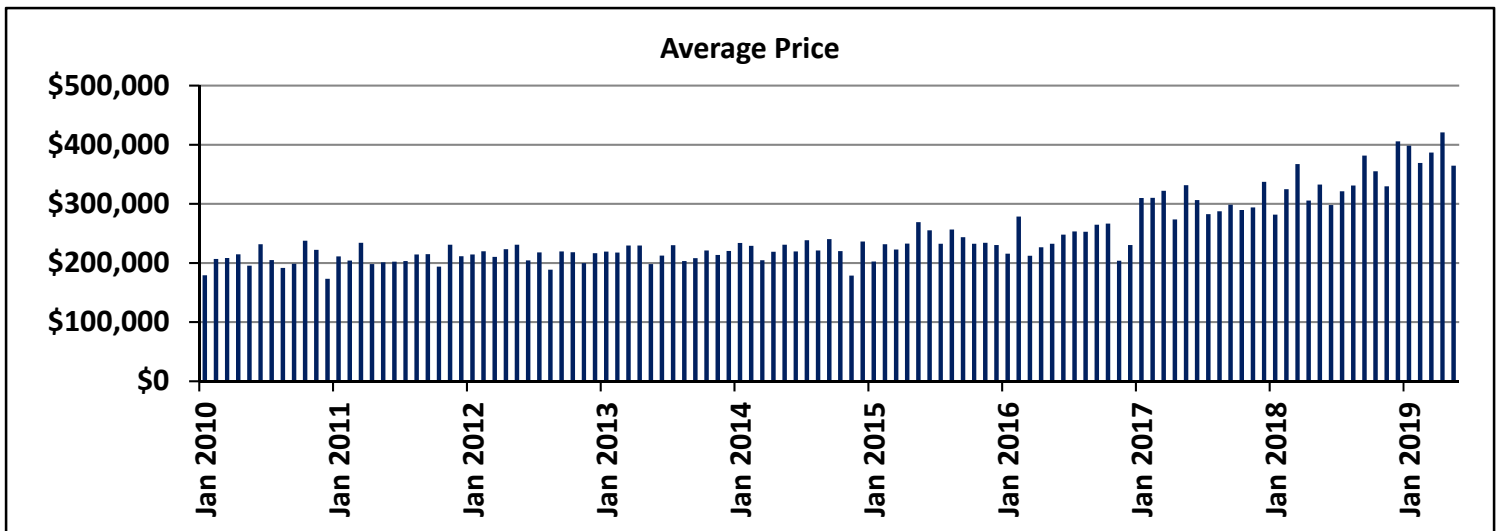
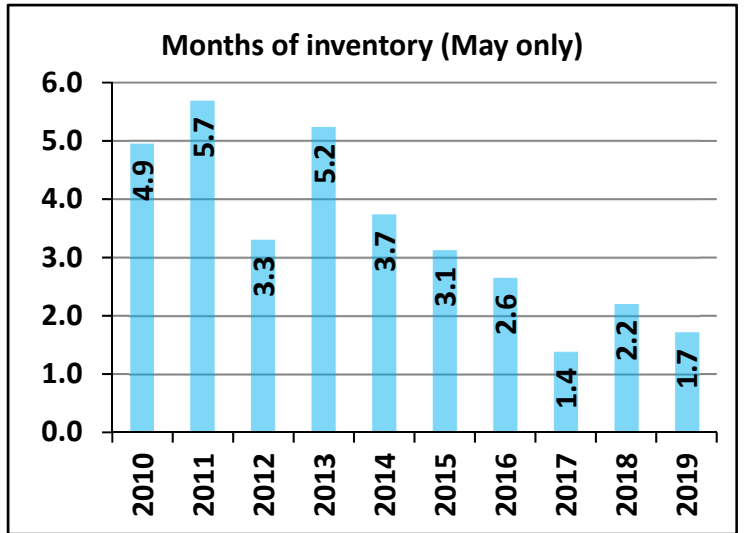
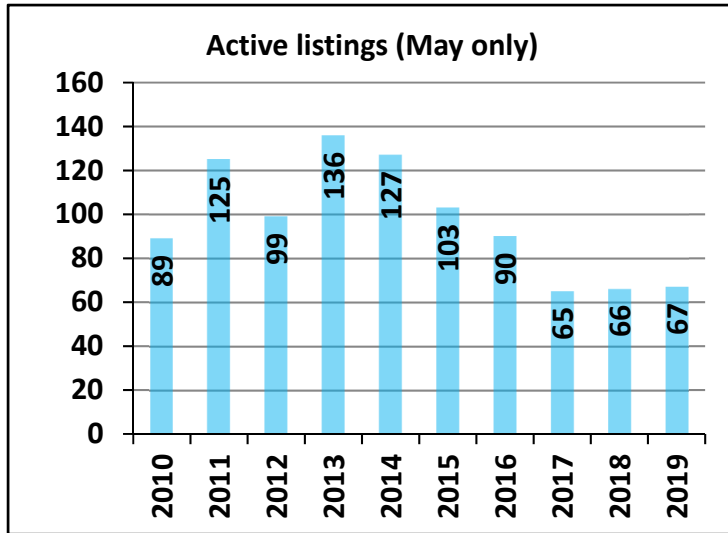
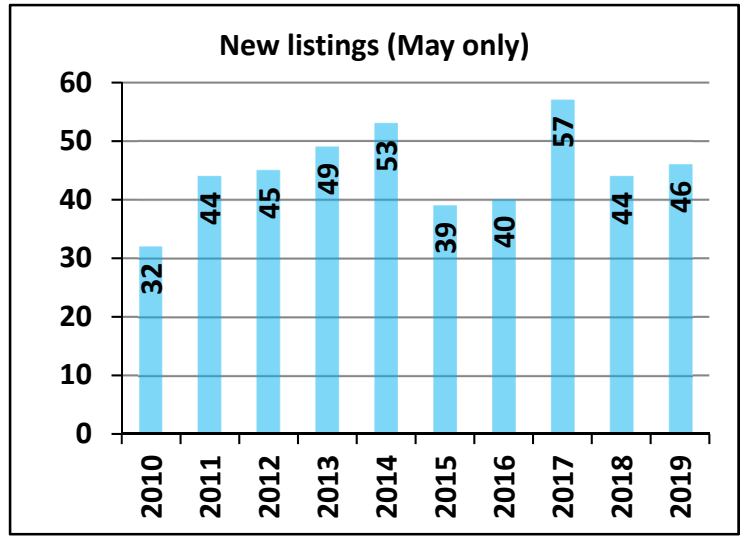
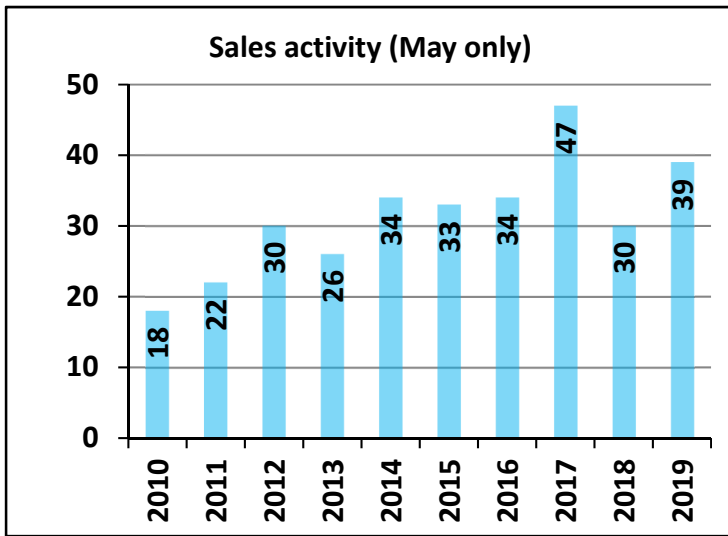
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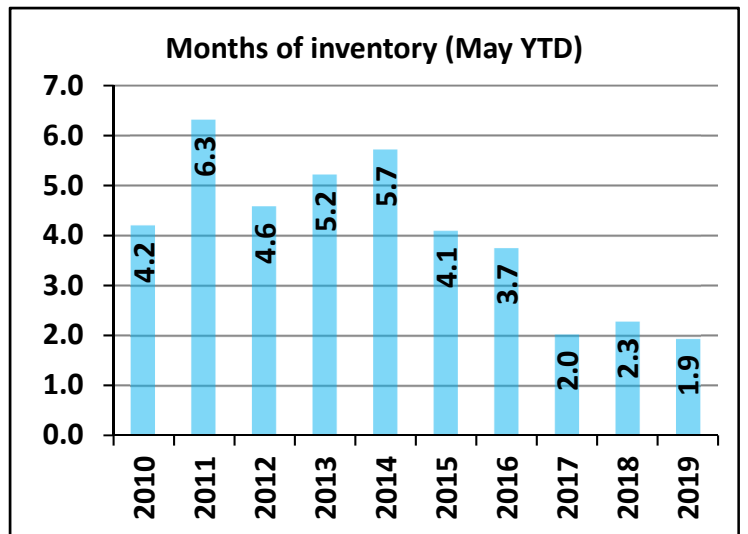
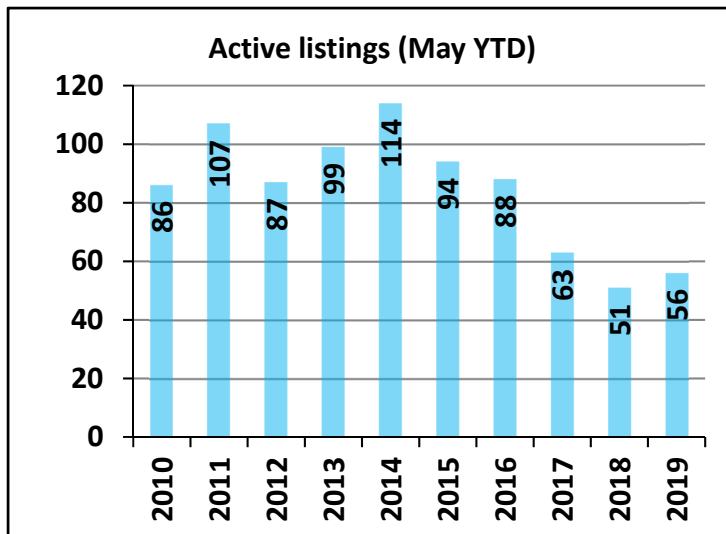
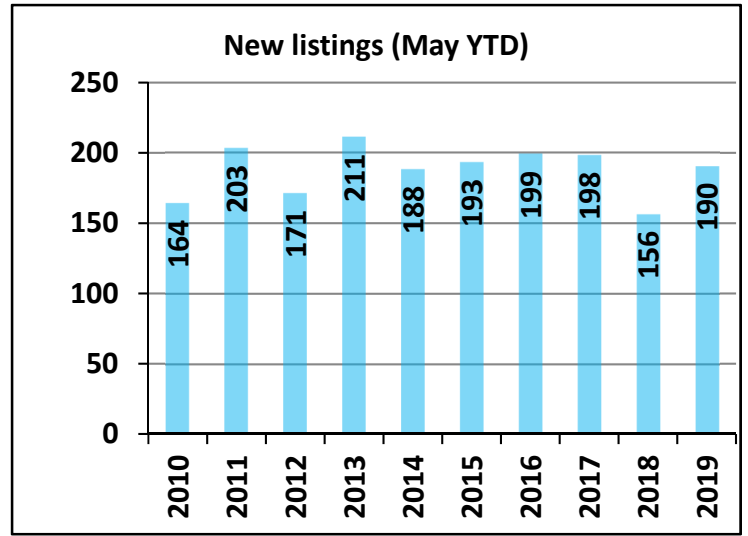
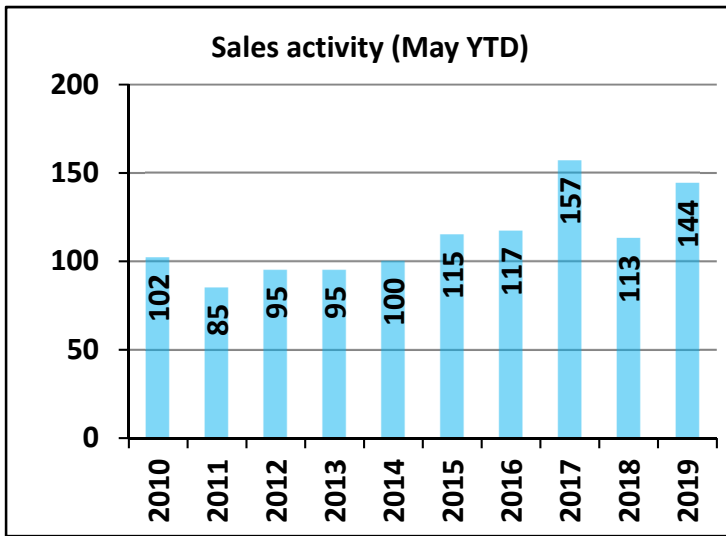
Strathroy

Residential Market Activity



Strathroy

Residential Market Activity



Strathroy

Residential Market Activity

Actual	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018	May 2017	May 2016	May 2014	May 2012	May 2009
Sales Activity	39	30.0	-17.0	14.7	14.7	30.0	34.5
Dollar Volume	\$14,218,624	42.5	-8.7	79.9	81.2	105.4	136.8
New Listings	46	4.5	-19.3	15.0	-13.2	2.2	17.9
Active Listings	67	1.5	3.1	-25.6	-47.2	-32.3	-40.2
Sales to New Listings Ratio ¹	84.8	68.2	82.5	85.0	64.2	66.7	74.4
Months of Inventory ²	1.7	2.2	1.4	2.6	3.7	3.3	3.9
Average Price	\$364,580	9.6	10.0	56.8	58.0	58.0	76.1

Year-to-date	May 2019	Compared to ⁶					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		May 2018 YTD	May 2017 YTD	May 2016 YTD	May 2014 YTD	May 2012 YTD	May 2009 YTD
Sales Activity	144	27.4	-8.3	23.1	44.0	51.6	45.5
Dollar Volume	\$55,770,857	53.0	13.7	106.4	150.9	165.7	186.2
New Listings	190	21.8	-4.0	-4.5	1.1	11.1	9.2
Active Listings ³	56	9.8	-11.1	-36.4	-50.9	-35.6	-51.7
Sales to New Listings Ratio ⁴	75.8	72.4	79.3	58.8	53.2	55.6	56.9
Months of Inventory ⁵	1.9	2.3	2.0	3.7	5.7	4.6	5.9
Average Price	\$387,298	20.0	23.9	67.7	74.3	75.3	96.8

¹ Sales / new listings * 100

² Active listings at month end / monthly sales

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

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