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STATISTICAL REPORT



(for month ending March 31, 2015)

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News Release

For Comment: Carl Vandergoot, President, 519-519-667-1800

For Background: Betty Doré, Executive Vice-President, 519-641-1400

London, April 2, 2015

Spring market off to a solid start

Despite a March that both came in like a lion and out like a lion, the 2015 Spring market is off to a solid start with home sales totaling 769 last month. “Compared to March 2014, the numbers are up a good deal,” says Carl Vandergoot, President of the London and St. Thomas Association of REALTORS®. “However, given the impact of last year’s Polar Vortex on home sales during the early months of 2014, comparing March 2014 to March 2015 doesn’t give you a true picture. That being said, the five year average for home sales in March stands at 726, so we are, in fact, above the average for that time period.”

Also up for March were listings by 10.7% -- while inventory -- active listings end of period -- was down a marginal 1.1%. The market continues to be a balanced one, good for both buyers and sellers.

March 2015 was also a good month for home sales in London’s Sister City of St. Thomas, with 58 homes exchanging hands. “That makes it the best March on record for St. Thomas since 2011,” says Vandergoot. The average price of a home in St. Thomas Year to Date stands at \$204,883, up 2.5%.

The average price of a home in the Association’s entire jurisdiction -- Middlesex and Elgin Counties -- stands at \$255,786 Year-to-Date, up 0.6%.

House Style	Units Sold	Average Price
2 storey	203	\$362,464
Bungalow	125	\$202,913
Ranch	76	\$320,870
Townhouse	63	\$161,310
High rise apt. condo	43	\$178,777

The best-selling house style in LSTAR’s jurisdiction for March 2015 was the two-storey, then the bungalow, followed by ranches, then townhouse condominiums, then high rise apartment condos.

The following table, based on data taken from CREA’s National MLS® Report for February 2015 (the latest information

available), demonstrates how homes in LSTAR’s jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centers.

City	Average Sale \$\$
Vancouver	\$835,322
Toronto	\$588,133
Fraser Valley	\$544,537
Victoria	\$499,037
Calgary	\$458,910
Hamilton-Burlington	\$439,899
Edmonton	\$377,806
Kitchener-Waterloo	\$372,248
Ottawa	\$358,902
Montreal	\$350,078
Regina	\$304,374
Halifax-Dartmouth	\$268,413
Newfoundland-Labrador	\$272,054
London St. Thomas	\$255,786 ⁱ
CANADA	\$420,473

“Our local economy greatly benefits from a strong real estate market,” says Vandergoot, adding, “According to recent research conducted by the Altus Group, one job is created for every three real estate transactions and approximately \$53,000 in ancillary spending is generated every time a house changes hands in Ontario.”

The London and St. Thomas Association of REALTORS® (LSTAR) exists to provide our REALTOR® Members with the support and tools they need to succeed in their profession. LSTAR is one of Canada's fifteen largest real estate associations, representing 1,500 REALTORS® working in Middlesex and Elgin Counties, a trading area of 500,000 residents. LSTAR adheres to a Quality of Life philosophy, supporting growth that fosters economic vitality, provides housing opportunities, respects the environment and builds good communities and safe neighbourhoods and is a proud participant in the REALTORS Care Foundation's Every REALTOR™ Campaign.

ⁱ Average Price Year to Date for March 2015

LSTAR'S Market Report for March 2015

Market Activity	614 detached homes and 155 condos exchanged hands in March 2015, for a total of 769 transactions.																																	
Type of Market	Balanced																																	
Listings	Active detached home listings end of period were down 2.5%. Active condo listings end of period were up 4.3%																																	
Average Price March 2015 (Compared to February 2015)	Total Residential (Detached & Condo)	\$266,435 up 9.3% (\$243,706)																																
	All detached homes in LSTAR’s jurisdiction	\$285,141 up 9.6% (\$260,154)																																
	All condos in LSTAR’S jurisdiction	\$192,335 up 10.1% (\$174,718)																																
	All two-storeys in LSTAR’s jurisdiction	\$362,464 up 9.3% (\$331,566)																																
	All bungalows in LSTAR’s jurisdiction	\$202,913 down 0.6% (\$204,146)																																
	All ranches in LSTAR’S jurisdiction	\$320,870 up 5.4% (\$304,311)																																
	All townhouse condos in LSTAR’s jurisdiction	\$161,310 up 3.8% (\$155,442)																																
Most Popular in March	Two-storeys, then bungalows, then ranches, then townhouse condominiums, then high rise apartment condos.																																	
Affordability	<p>Up for March were listings by 10.7% -- while inventory -- active listings end of period – was down a marginal 1.1%. The market continues to be a balanced one, good for both buyers and sellers. March 2015 was also a good month for home sales in London’s Sister City of St. Thomas, with 58 homes exchanging hands. “That makes it the best March on record for St. Thomas since 2011,” says Vandergoot. The average price of a home in St. Thomas Year to Date stands at \$204,883, up 2.5%.</p> <p>The following table, based on data taken from CREA’s National MLS® Report for February 2015 (the latest information available), demonstrates how homes in LSTAR’s jurisdiction continue to maintain their affordability compared to other major Ontario and Canadian centers.</p> <table><tr><th>City</th><th>Average Sale \$\$</th></tr><tr><td>Vancouver</td><td>\$835,322</td></tr><tr><td>Victoria</td><td>\$499,037</td></tr><tr><td>Fraser Valley</td><td>\$544,537</td></tr><tr><td>Toronto</td><td>\$588,133</td></tr><tr><td>Calgary</td><td>\$458,910</td></tr><tr><td>Hamilton-Burlington</td><td>\$439,899</td></tr><tr><td>Ottawa</td><td>\$358,902</td></tr><tr><td>Kitchener-Waterloo</td><td>\$372,248</td></tr><tr><td>Montreal</td><td>\$350,078</td></tr><tr><td>Regina</td><td>\$304,374</td></tr><tr><td>Newfoundland & Labrador</td><td>\$272,054</td></tr><tr><td>Edmonton</td><td>\$377,806</td></tr><tr><td>Halifax-Dartmouth</td><td>\$268,413</td></tr><tr><td>London St. Thomas (March 2015)</td><td>\$255,786</td></tr><tr><td>CANADA</td><td>\$420,473</td></tr></table>		City	Average Sale \$\$	Vancouver	\$835,322	Victoria	\$499,037	Fraser Valley	\$544,537	Toronto	\$588,133	Calgary	\$458,910	Hamilton-Burlington	\$439,899	Ottawa	\$358,902	Kitchener-Waterloo	\$372,248	Montreal	\$350,078	Regina	\$304,374	Newfoundland & Labrador	\$272,054	Edmonton	\$377,806	Halifax-Dartmouth	\$268,413	London St. Thomas (March 2015)	\$255,786	CANADA	\$420,473
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Market Factors	<p>Despite a March that both came in like a lion and out like a lion, the 2015 Spring market is off to a solid start with home sales totaling 769 last month. “Compared to March 2014, the numbers are up a good deal,” says Carl Vandergoot, President of the London and St. Thomas Association of REALTORS®. “However, given the impact of last year’s Polar Vortex on home sales during the early months of 2014, comparing March 2014 to March 2015 doesn’t give you a true picture. That being said, the five year average for home sales in March stands at 726, so we are, in fact, above the average for that time period.”</p> <p>March 2015 was also a good month for home sales in London’s Sister City of St. Thomas, with 58 homes exchanging hands. “That makes it the best March on record for St. Thomas since 2011,” says Vandergoot. The average price of a home in St. Thomas Year to Date stands at \$204,883, up 2.5%.</p>																																	

2015 Monthly Data								2014 Monthly Data			
DETACHED		%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	614	12.0	155	31.4	50	819	14.4	548	118	50	716
Dollar Volume	\$175,076,620	18.5	\$29,811,964	38.6	\$19,625,599	\$224,514,183	16.0	\$147,684,500	\$21,509,306	\$24,420,188	\$193,613,994
No.of Listings	1283	11.9	323	6.3	273	1879	6.5	1147	304	313	1764

<u>2015 Year-to Date</u>							<u>2014 Year-to-Date</u>				
DETACHED		%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	1419	13.3	352	20.5	121	1892	13.3	1252	292	126	1670
Dollar Volume	\$388,235,193	17.0	\$64,761,493	24.4	\$46,042,300	\$499,038,986	14.6	\$331,791,488	\$52,056,894	\$51,476,888	\$435,325,270
No.of Listings	3123	8.7	852	2.0	733	4,708	4.0	2872	835	818	4,525
Active Listings (end of period)	2521	-2.5	730	4.3	1430	4681	-2.1	2586	700	1497	4783

Detached	<u>2015</u>		<u>2014</u>
Average Price(Month)	\$285,141	5.8	\$269,497
Average Price (YTD)	\$273,598	3.2	\$265,009

Condo	<u>2015</u>		<u>2014</u>
Average Price(Month)	\$192,335	5.5	\$182,282
Average Price (YTD)	\$183,982	3.2	\$178,277

Total Residential	<u>2015</u>		<u>2014</u>
Average Price(Month)	\$266,435	4.9	\$254,045
Average Price (YTD)	\$255,786	2.9	\$248,606

2015 Monthly Data						2014 Monthly Data			
DETACHED		%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	614	12.0	155	31.4	769	15.5	548	118	666
Dollar Volume	\$175,076,620	18.5	\$29,811,964	38.6	\$204,888,584	21.1	\$147,684,500	\$21,509,306	\$169,193,806
No.of Listings	1283	11.9	323	6.3	1606	10.7	1147	304	1451
Average Price (March)	\$285,141	9.6	\$192,335	10.1	\$266,435	9.3			
Average Price (February)	\$260,154		\$174,718		\$243,706				
% Difference in Average Price in Current Month Compared to Previous Month									

<u>2015 Year-to-Date</u>						<u>2014 Year-to-Date</u>			
DETACHED		%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	1419	13.3	352	20.5	1771	14.7	1252	292	1544
Dollar Volume	\$388,235,193	17.0	\$64,761,493	24.4	\$ 452,996,686	18.0	\$331,791,488	\$52,056,894	\$ 383,848,382
No.of Listings	3123	8.7	852	2.0	3975	7.2	2872	835	3707
Active Listings (end of period)	2521	-2.5	730	4.3	3251	-1.1	2586	700	3286
Average Price YTD	\$273,598	1.1	\$183,982	0.6	\$255,786	0.6	RESIDENTIAL STATISTICS Mar 2015		
Average Price (Dec.31/14)*	\$270,572		\$182,844		\$254,141				
* % Difference in Average Price Year-to-Date Compared to December 31, 2014									

RESIDENTIAL STATISTICS
Mar 2015

Sales to New Listings Ratio (10 Year Review)



ST. THOMAS STATISTICS**2015 Monthly Data****2014 Monthly Data**

		%	
Units Sold	58	20.8	48
Dollar Volume	\$12,021,600	27.7	\$9,414,264
No.of Listings	119	7.2	111
Active at End	354	1.4	349

2015 Year-to Date**2014 Year-to-Date**

		%	
Units Sold	159	34.7	118
Dollar Volume	\$32,576,450	34.9	\$24,145,714
No.of Listings	306	4.4	293

Average Price (Mar 2015)	\$207,269	2.4	Average Price (Mar 2014)
Average Price (Feb 2015)	\$202,487		\$196,131
Average Price YTD	\$204,883	2.5	Average Price (YTD 2014)
Average Price (Dec.31/14) *	\$199,885		\$204,625

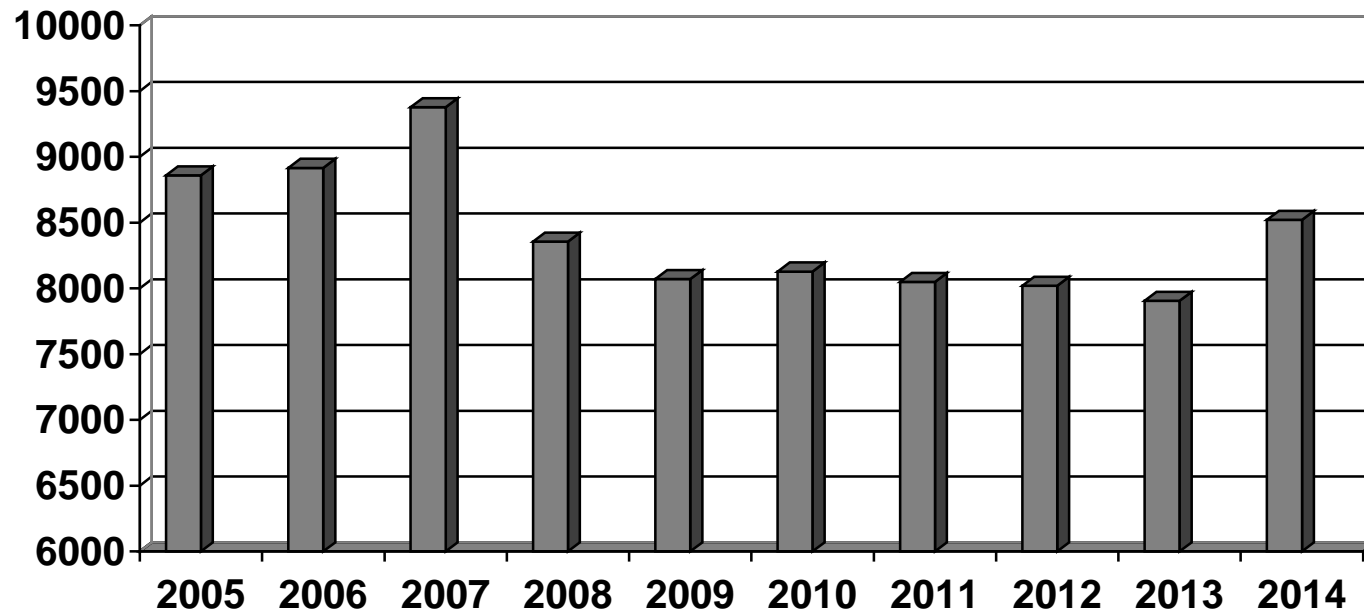
* Difference in Average Price Year-to-Date Compared to December 31, 2014

ST. THOMAS
Sales by Month

YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
2015	49	54	58										161
2014	29	42	48	77	73	82	74	68	69	49	59	40	710
2013	42	50	50	76	86	53	78	54	56	48	44	34	671
2012	40	36	50	59	65	57	69	64	51	59	42	24	616
2011	44	40	67	60	72	73	59	64	61	51	50	42	683
2010	37	44	61	89	77	63	63	55	58	53	41	24	665
2009	23	52	55	55	75	90	72	75	59	55	57	37	705
2008	36	53	48	76	86	68	70	50	52	48	25	23	635
2007	58	80	86	82	97	92	93	84	47	64	52	32	867
2006	47	36	76	82	87	88	55	67	57	60	59	38	752
10 Year Average (2006-2015)	41	49	60	66	72	67	63	58	51	49	43	29	647

MLS® Residential Sales

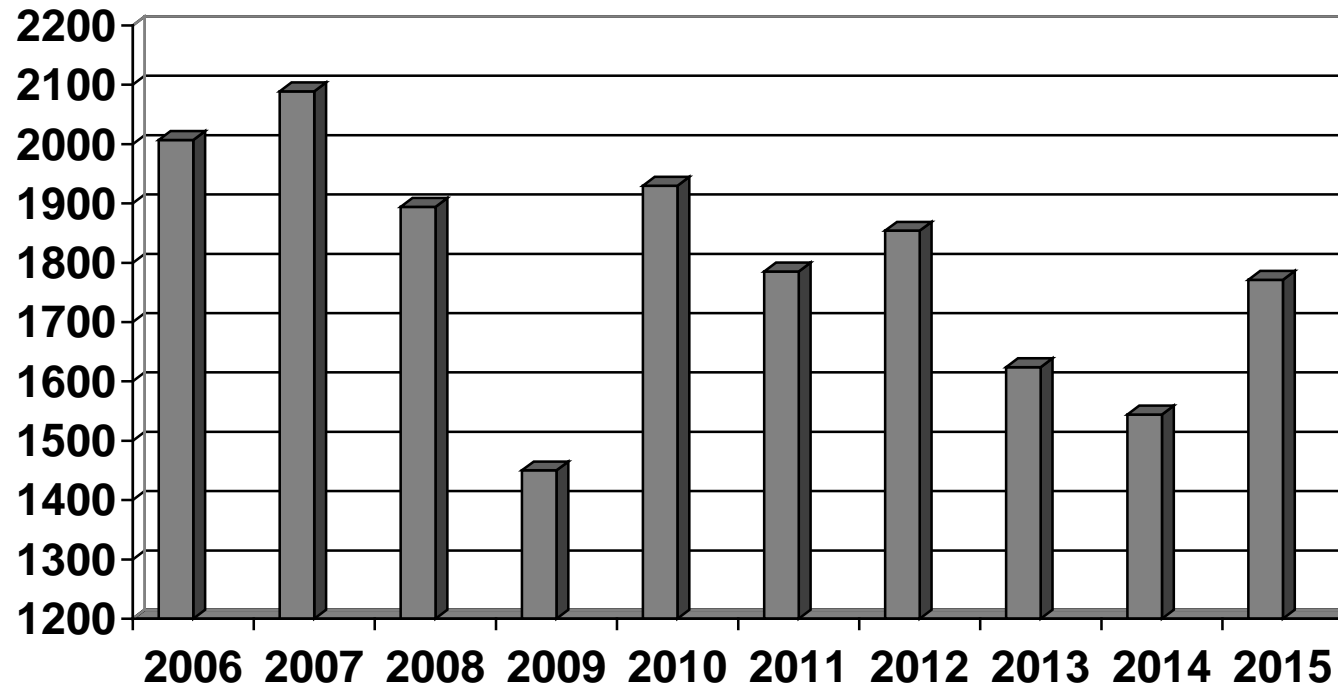
(Jan. 1 to Dec. 31 – a 10 year review)



2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
8859	8916	9378	8356	8070	8128	8048	8020	7905	8521

MLS® Residential Sales

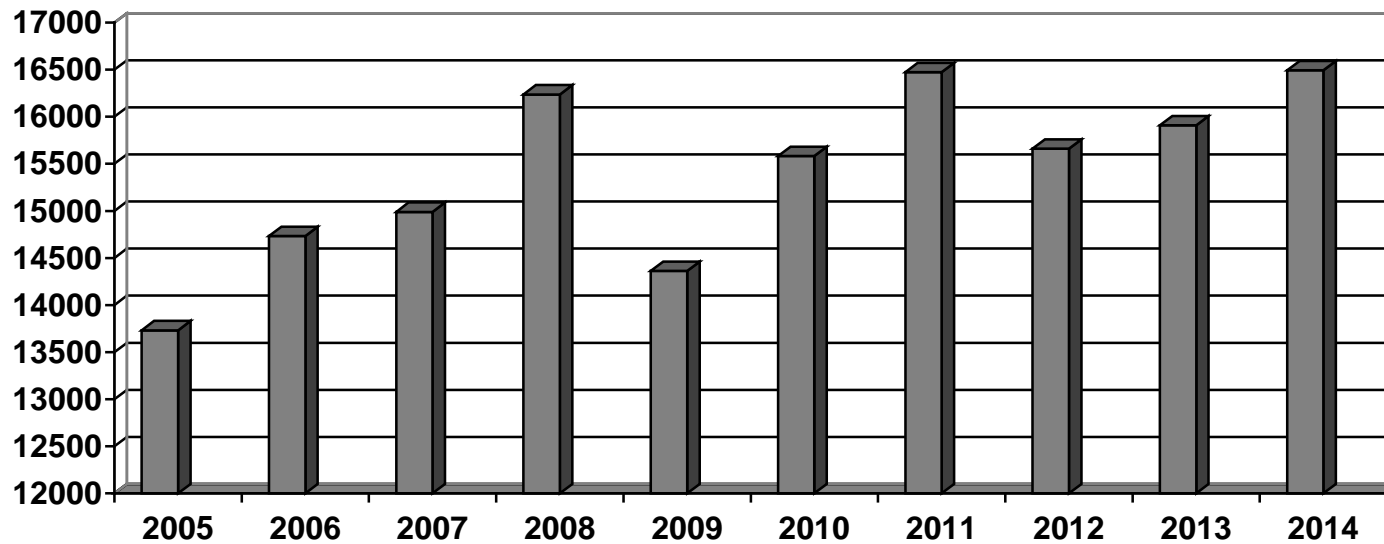
(March YTD – a 10 year review)



2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
2089	2100	1894	1450	1930	1785	1854	1624	1544	1771

MLS® Residential Listings

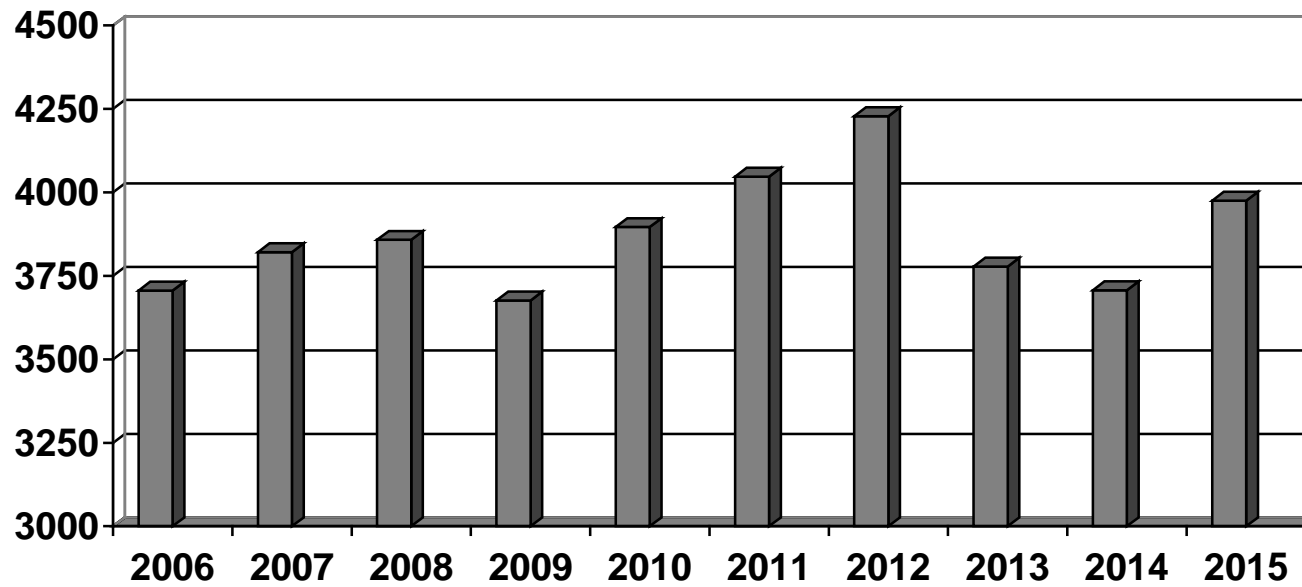
(Jan. 1 to Dec. 31 – a 10 year review)



2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
13732	14732	14990	16236	14362	15582	16473	15661	15909	16492

MLS® Residential Listings

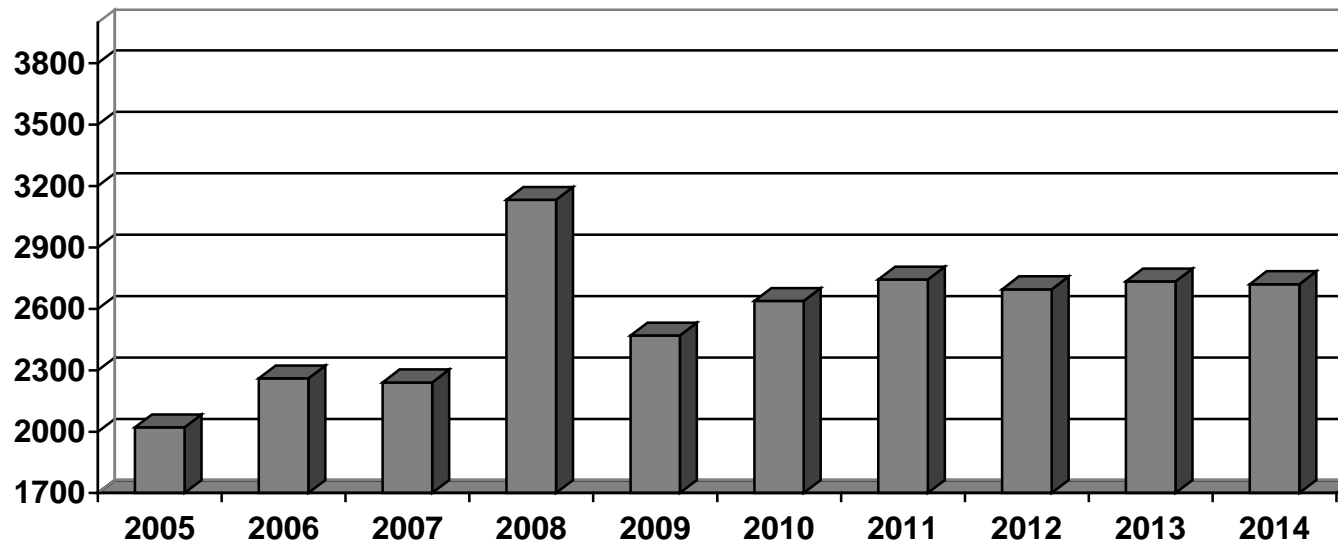
(March YTD – a 10 year review)



2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
3706	3821	3858	3676	3896	4047	4228	3778	3707	3975

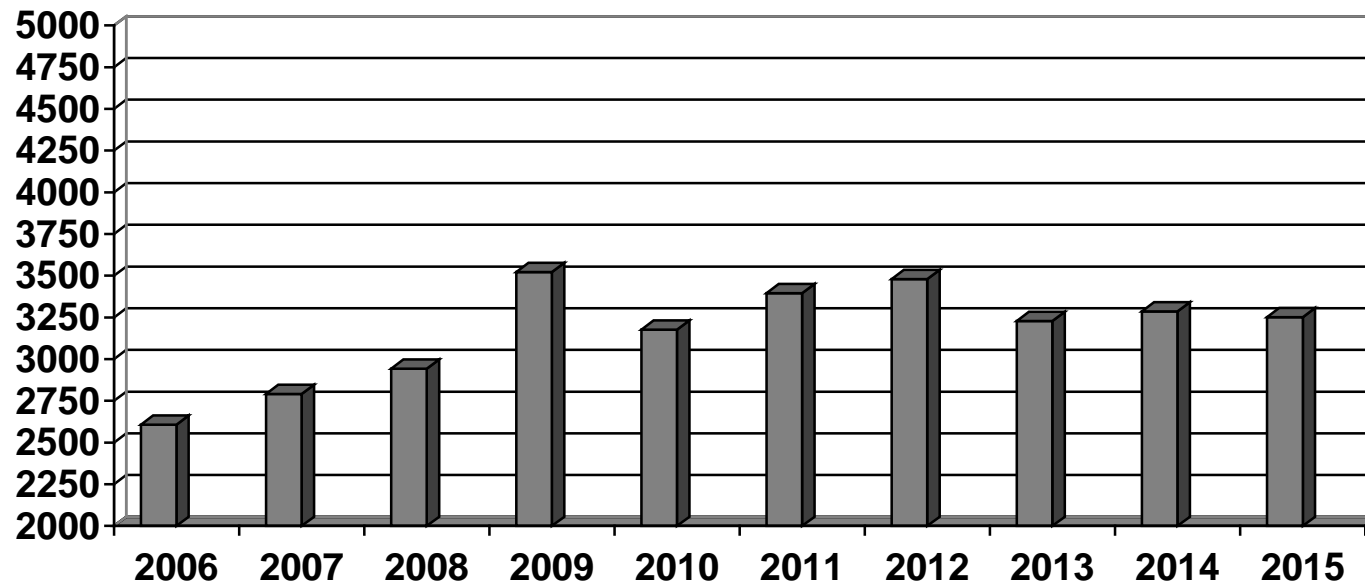
Active MLS® Residential Listings – End of Period

(10 year review)



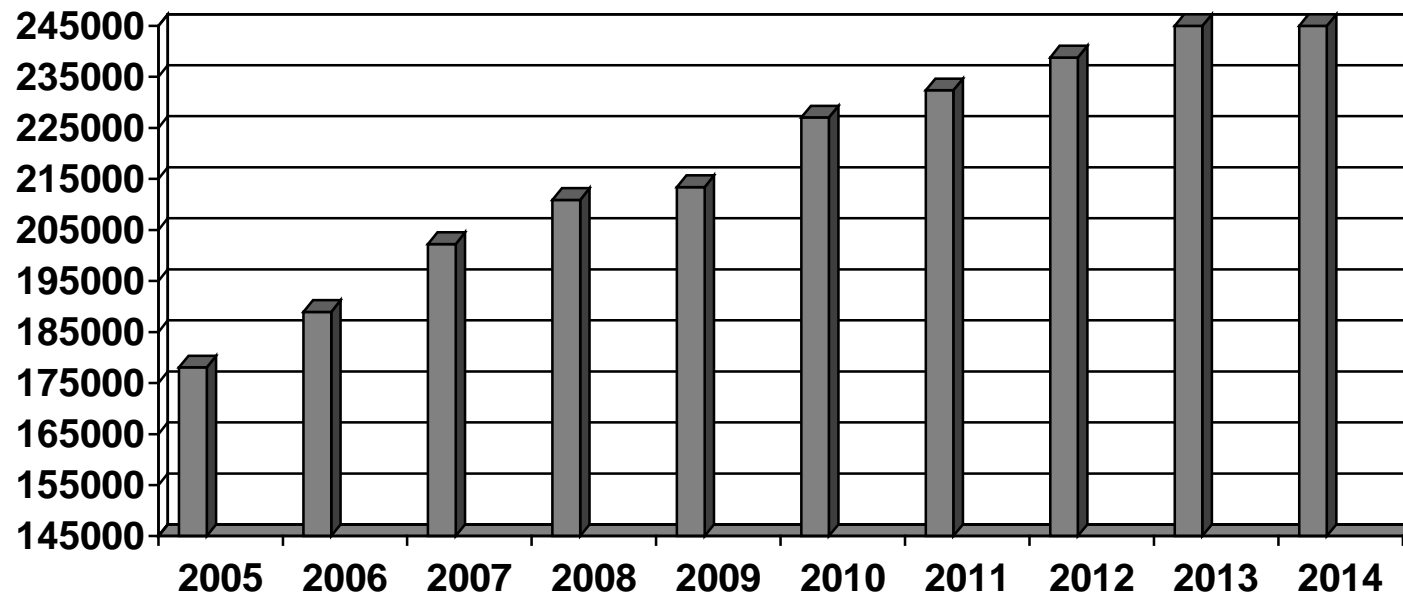
2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
2021	2260	2241	3133	2470	2639	2743	2696	2735	2721

Active MLS® Residential Listings End of Period as of March (10 year review)



2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
2608	2791	2942	3522	3177	3396	3480	3228	3286	3251

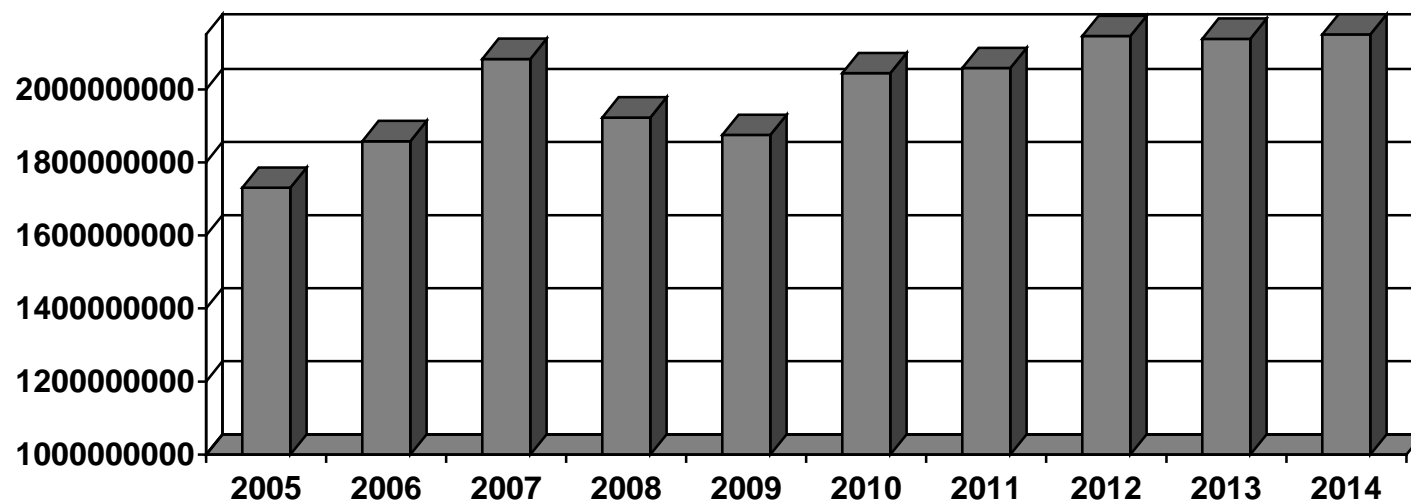
Average Residential Price in Association's Jurisdiction (10 year review)



2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
\$178,058	\$188,942	\$202,256	\$210,888	\$213,402	\$227,056	\$232,387	\$238,822	\$245,737	\$254,141

Total MLS® Dollar Volume

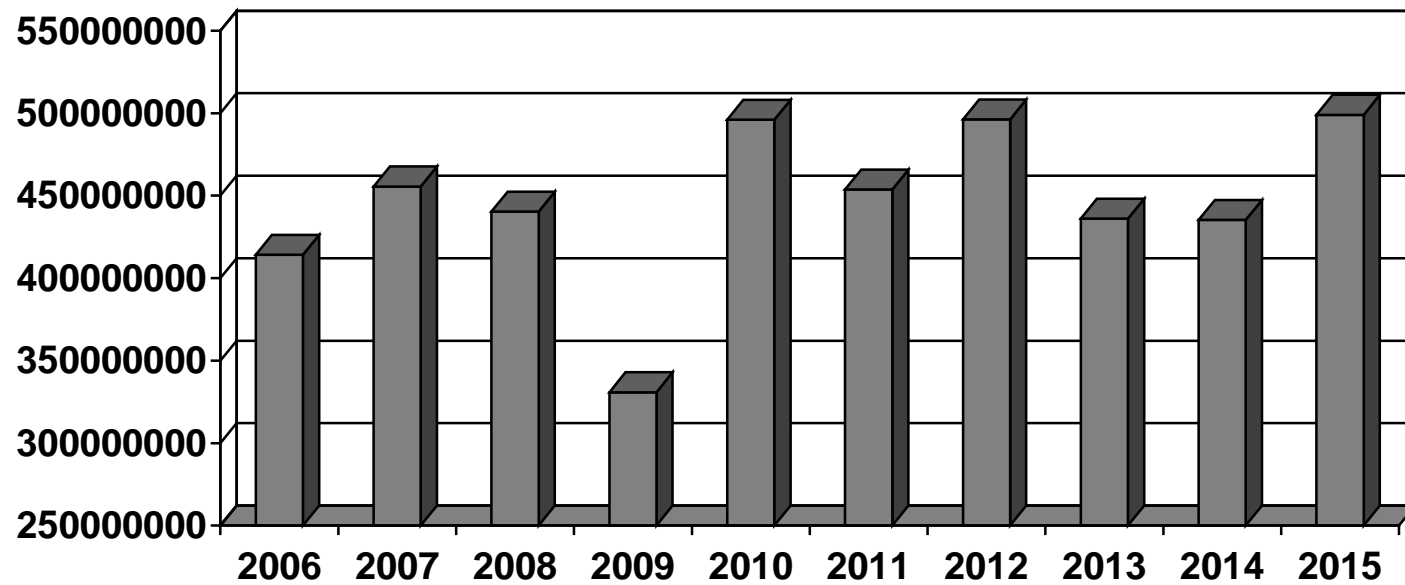
(10 year review)



2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1,730,728,695	1,857,909,942	2,083,113,745	1,922,848,300	1,874,879,343	2,044,092,298	2,058,184,156	2,145,684,491	2,138,447,904	2,397,211,776

Total MLS® Dollar Volume YTD as of March

(10 year review)



2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
\$414,141,367	455,562,168	440,297,586	330,868,161	495,963,136	453,711,803	496,158,391	436,087,048	435,325,270	499,038,986

RESIDENTIAL SALES BY MONTH 2015

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
5 Year Average: Condos	98	142	171	158	175	162	153	138	107	112	96	83	1596
5 Year Average: Detached	356	539	726	711	750	704	641	582	529	511	471	324	6919
2015	475	535	769										1779
Condo	95	103	155										353
Detached	380	432	614										1426
2014	382	498	666	836	988	981	980	791	682	698	577	475	8554
Condo	67	107	118	170	195	181	199	149	112	126	95	83	1602
Detached	315	391	548	666	793	800	781	642	570	572	482	392	6952
2013	438	576	612	864	941	795	788	696	614	644	551	414	7933
Condo	77	128	117	144	152	141	158	142	95	124	94	94	1466
Detached	361	448	495	720	789	654	630	554	519	520	457	320	6467
2012	454	637	770	880	913	825	746	723	596	624	512	381	8061
Condo	75	137	147	164	162	162	126	139	103	122	95	82	1514
Detached	379	500	623	716	751	663	620	584	493	502	417	299	6547
2011	428	552	809	750	882	913	742	763	702	583	576	384	8084
Condo	81	116	162	131	180	172	155	143	113	88	80	78	1499
Detached	347	436	647	619	702	741	587	620	589	495	496	306	6585
2010	472	605	859	1017	898	816	714	627	589	566	620	381	8164
Condo	95	117	157	182	184	156	125	118	114	101	115	80	1544
Detached	377	488	702	835	714	660	589	509	475	465	505	301	6620

RESIDENTIAL SALES BY MONTH 2015

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
2009	305	480	669	804	864	946	904	747	708	664	584	438	8113
Condo	60	98	118	138	166	179	170	147	136	121	99	85	1517
Detached	245	382	551	666	698	767	734	600	572	543	485	353	6596
2008	466	687	745	842	1021	905	950	762	769	581	386	281	8395
Condo	87	140	151	188	196	185	207	155	144	106	87	63	1709
Detached	379	547	594	654	825	720	743	607	625	475	299	218	6686
2007	538	708	846	916	1161	992	1009	871	650	705	654	375	9425
Condo	94	148	168	193	242	207	226	183	126	140	123	91	1941
Detached	444	560	678	723	919	785	783	688	524	565	531	284	7484
2006	529	615	869	857	1013	1011	800	832	692	711	616	421	8966
Condo	113	144	172	179	193	204	155	173	147	139	126	84	1829
Detached	416	471	697	678	820	807	645	659	545	572	490	337	7137
2005	440	657	774	889	973	996	793	894	746	679	645	388	8874
Condo	107	142	149	173	221	199	167	195	156	145	119	87	1860
Detached	333	515	625	716	752	797	626	699	590	534	526	301	7014
2004	427	671	1030	935	973	904	883	781	686	668	607	388	8953
Condo	76	149	215	174	206	191	174	162	135	136	118	93	1829
Detached	351	522	815	761	767	713	709	619	551	532	489	295	7124
2003	479	619	722	876	837	835	895	672	671	619	539	389	8153
Condo	378	136	138	180	165	151	192	135	145	117	99	81	1917
Detached	101	483	763	696	672	684	703	537	526	502	440	308	6415
2002	501	703	763	931	852	779	746	695	591	621	558	379	8119
Condo					1882		143	143	113	134	113	85	
Detached							603	552	478	487	445	294	

RESIDENTIAL SALES BY MONTH 2015

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
2001	341	532	668	722	820	776	677	673	558	576	537	427	
2000	293	556	756	654	753	664	558	570	466	511	433	291	
1999	278	500	677	700	733	735	704	561	563	482	475	312	
1998	310	478	569	615	691	648	662	556	563	491	458	375	
1997	435	531	537	671	648	545	661	482	524	528	389	358	
1996	335	449	649	622	677	544	575	568	550	628	673	500	
1995	260	320	398	445	575	559	537	641	498	471	416	277	
1994	323	525	786	761	618	534	383	456	356	396	379	276	
1993	249	412	508	676	621	639	549	507	479	419	399	347	
1992	392	636	715	623	556	586	577	504	534	519	382	261	
1991	392	636	715	623	556	586	577	504	534	519	382	261	
1990	269	627	618	521	439	398	450	479	385	403	337	254	
1989	480	641	687	578	624	567	531	685	568	551	522	337	
1988	423	568	742	724	672	665	602	666	557	518	503	363	
1987	418	561	534	557	418	483	517	492	455	544	385	284	
1986	348	304	348	497	506	529	465	517	561	524	387	301	
1985	382	396	445	500	617	582	525	501	462	463	346	202	
1984	310	379	507	444	503	421	409	452	313	388	391	245	
1983	266	322	443	464	533	472	482	454	406	327	359	211	
1982	153	193	262	265	256	271	275	335	410	428	396	331	
1981	285	327	414	598	531	368	358	268	222	178	179	153	
1980	257	295	289	258	266	385	432	382	337	305	261	209	
1979	218	311	370	427	426	452	467	382	317	313	195	97	
1978	218	298	316	389	410	395	342	383	303	314	247	353	

Average Residential Prices - 1987 to 2015 YTD

Year	Average Price (London)	Average Price (St. Thomas)	Average Price (Area)
1987	\$106,300	\$72,892	\$97,962
1988	\$117,695	\$90,887	\$111,708
1989	\$134,960	\$101,108	\$128,578
1990	\$141,919	\$106,202	\$134,907
1991	\$143,306	\$106,134	\$134,545
1992	\$141,764	\$112,088	\$135,962
1993	\$139,311	\$106,843	\$133,835
1994	\$138,279	\$111,823	\$134,089
1995	\$131,954	\$109,019	\$127,166
1996	\$129,817	\$107,005	\$127,261
1997	\$132,838	\$111,957	\$130,534
1998	\$133,525	\$109,378	\$129,706
1999	\$133,033	\$116,297	\$131,899
2000	\$135,996	\$115,994	\$134,593
2001	\$137,820	\$114,257	\$136,636
2002	\$143,007	\$121,470	\$142,106
2003	\$155,148	\$129,349	\$152,586
2004	\$169,022	\$141,989	\$166,138
2005	\$178,899	\$155,595	\$178,058
2006	\$193,087	\$162,250	\$188,942
2007	\$208,865	\$172,550	\$202,256
2008	\$211,323	\$187,361	\$210,888
2009	\$214,769	\$182,450	\$213,402
2010	\$231,020	\$182,719	\$227,056
2011	\$238,238	\$189,413	\$232,387
2012	\$240,370	\$191,607	\$238,822
2013	\$246,919	\$201,586	\$245,737
2014	\$256,154	\$199,885	\$254,141
2015	\$256,701	\$204,883	\$255,786

Condos – 15 Year Review

Year	Total	% Increase	Average Price	Townhouse	% Increase	Average Price
2000	1158	2.6	\$96,174	697	14.8	\$91,703
2001	1250	7.9	\$96,902	684	-1.9	\$92,647
2002	1577	26.2	\$102,592	881	28.8	\$98,238
2003	1618	2.6	\$111,498	880	-0.1	\$101,667
2004	1823	12.7	\$120,349	1043	18.6	\$111,921
2005	1850	1.5	\$126,835	946	-9.3	\$123,417
2006	1822	-1.5	\$138,314	894	-5.5	\$131,185
2007	1933	5.6	\$146,062	985	3.8	\$136,120
2008	1704	-11.8	\$151,969	858	-12.9	\$145,292
2009	1509	-11.4	\$158,617	763	-11.1	\$146,272
2010	1541	2.1	\$171,098	781	2.4	\$155,998
2011	1494	-3.0	\$179,560	719	-7.9	\$157,035
2012	1508	0.9	\$171,403	749	4.2	\$154,232
2013	1463	-3.0	\$178,309	723	-3.5	\$159,791
2014	1596	9.1	\$182,844	740	2.3	\$161,241

Statistical Breakdown by Area for March 2015

London

Item	2014 Average Sale Price *	2015 Year to Date	%
NORTH			
Total Detached North	\$337,390	\$331,834	-1.6%
Total Condo North	\$216,887	\$230,497	6.3%
Bungalow North	\$250,870	\$250,837	0.0%
Two Storey North	\$368,488	\$362,553	-1.6%
Ranch North	\$381,435	\$383,449	0.5%
Townhouse Condo North	\$197,262	\$215,883	9.4%
SOUTH			
Total Detached South	\$287,309	\$297,338	3.5%
Total Condo South	\$163,629	\$166,549	1.8%
Bungalow South	\$217,595	\$203,796	-6.3%
Two Storey South	\$354,414	\$371,728	4.9%
Ranch South	\$326,859	\$295,017	-9.7%
Townhouse Condo South	\$146,572	\$149,948	2.3%
EAST			
Total Detached East	\$214,424	\$218,556	1.9%
Total Condo East	\$165,219	\$160,796	-2.7%
Bungalow East	\$170,734	\$177,243	3.8%
Two Storey East	\$278,711	\$274,380	-1.6%
Ranch East	\$234,324	\$221,286	-5.6%
Townhouse Condo East	\$129,194	\$121,132	-6.2%

* up-to-date figures based on January 1, 2014 to December 31, 2014

Statistical Breakdown by Area for March 2015

Elgin

Item	2014 Average Sale Price *	2015 Year to Date	%
Total Detached	\$224,660	\$242,900	8.1%
Total Condo	\$163,609	\$160,650	-1.8%
Bungalow	\$180,449	\$198,195	9.8%
Two Storey	\$344,819	\$305,297	-11.5%
Ranch	\$244,528	\$277,847	13.6%
Townhouse Condo	\$182,671	\$181,167	-0.8%

St. Thomas

Item	2014 Average Sale Price *	2015 Year to Date	%
Total Detached	\$198,748	\$209,529	5.4%
Total Condo	\$239,132	\$173,500	-27.4%
Bungalow	\$190,335	\$214,761	12.8%
Two Storey	\$240,554	\$243,918	1.4%
Ranch	\$215,933	\$228,433	5.8%
Townhouse Condo	\$225,000	\$0	100.0%

* up-to-date figures based on January 1, 2014 to December 31, 2014

Statistical Breakdown by Area for March 2015

Middlesex County

Item	2014 Average Sale Price *	2015 Year to Date	%
Total Detached	\$322,754	\$292,109	-9.5%
Total Condo	\$285,590	\$300,000	5.0%
Bungalow	\$241,301	\$230,202	-4.6%
Two Storey	\$405,107	\$409,500	1.1%
Ranch	\$357,582	\$324,014	-9.4%
Townhouse Condo	\$288,667	\$0	-100.0%

Strathroy

Item	2014 Average Sale Price *	2015 Year to Date	%
Total Detached	\$225,733	\$223,129	-1.2%
Total Condo	\$186,108	\$230,080	23.6%
Bungalow	\$198,360	\$183,286	-7.6%
Two Storey	\$268,971	\$243,611	-9.4%
Ranch	\$275,598	\$263,817	-4.3%
Townhouse Condo	\$120,000	\$0	-100.0%

* up-to-date figures based on January 1, 2014 to December 31, 2014