



London and St. Thomas Residential Market Activity and MLS® Home Price Index Report February 2023





London and St. Thomas MLS® Residential Market Activity



		Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	436	-46.4%	-46.7%	-32.6%	-16.6%	-26.6%	-18.7%
Dollar Volume	\$271,153,706	-59.4%	-46.0%	-6.3%	48.7%	66.2%	110.6%
New Listings	761	-25.5%	-20.1%	-16.3%	4.5%	-23.5%	-22.5%
Active Listings	1,320	234.2%	190.1%	19.0%	46.8%	-30.2%	-43.3%
Sales to New Listings Ratio 1	57.3	79.7	85.9	71.2	71.8	59.7	54.6
Months of Inventory ²	3.0	0.5	0.6	1.7	1.7	3.2	4.3
Average Price	\$621,912	-24.2%	1.3%	39.0%	78.4%	126.5%	158.9%
Median Price	\$585,000	-24.7%	-0.1%	37.6%	77.3%	143.8%	172.1%
Sale to List Price Ratio ³	97.3	123.1	114.1	103.9	102.7	98.1	97.6
Median Days on Market	21.0	6.0	6.0	8.0	10.0	23.0	29.0

		Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	777	-43.8%	-43.3%	-31.9%	-13.3%	-23.3%	-18.6%
Dollar Volume	\$470,395,631	-57.9%	-43.9%	-7.1%	52.3%	71.2%	107.1%
New Listings	1,584	-6.3%	-0.9%	-8.9%	23.7%	-16.7%	-23.3%
Active Listings ⁴	1,295	290.6%	202.2%	22.5%	52.4%	-29.6%	-43.1%
Sales to New Listings Ratio 5	49.1	81.8	85.7	65.6	69.9	53.3	46.2
Months of Inventory 6	3.3	0.5	0.6	1.9	1.9	3.6	4.8
Average Price	\$605,400	-25.0%	-1.0%	36.4%	75.6%	123.3%	154.5%
Median Price	\$570,000	-26.0%	-1.7%	35.4%	80.8%	132.7%	165.1%
Sale to List Price Ratio 7	97.0	121.4	112.6	103.0	102.1	97.9	97.3
Median Days on Market	23.0	6.0	6.0	9.0	12.0	27.0	35.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

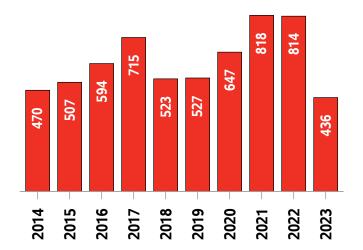
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



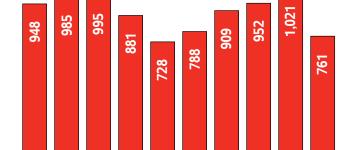
London and St. Thomas MLS® Residential Market Activity



Sales Activity (February only)



Active Listings (February only)



New Listings (February only)

Months of Inventory (February only)

2018

2019

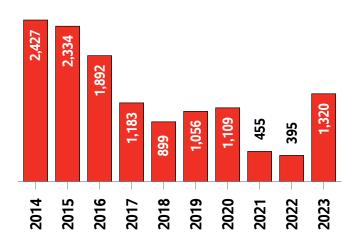
2020

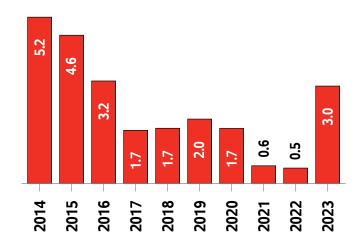
2022

2021

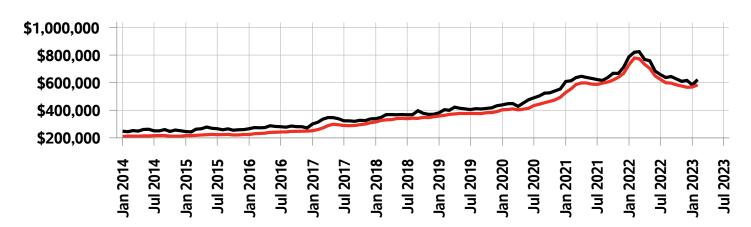
2016

2017





MLS® HPI Composite Benchmark Price and Average Price

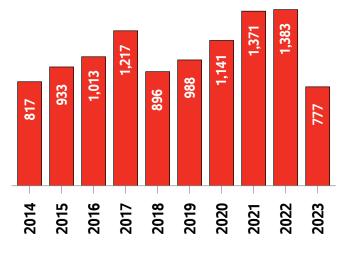




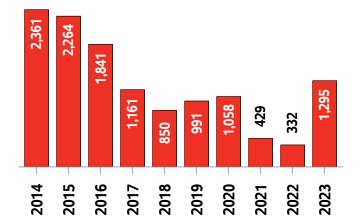
London and St. Thomas MLS® Residential Market Activity

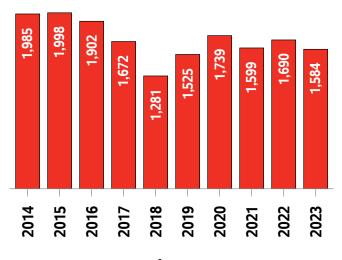


Sales Activity (February Year-to-date)

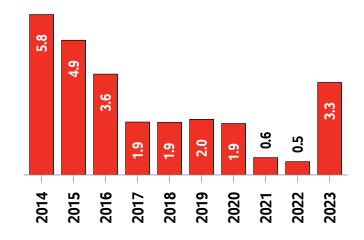


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



London and St. Thomas MLS® Single Family Market Activity



		Compared to ^a					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	325	-42.9%	-45.7%	-25.8%	-16.7%	-28.1%	-20.0%
Dollar Volume	\$218,798,342	-57.3%	-45.6%	1.0%	46.8%	59.7%	107.0%
New Listings	555	-26.5%	-19.3%	-14.2%	-0.7%	-29.1%	-27.5%
Active Listings	962	201.6%	200.6%	4.9%	27.2%	-31.6%	-47.4%
Sales to New Listings Ratio 1	58.6	75.4	87.1	67.7	69.8	57.7	53.1
Months of Inventory ²	3.0	0.6	0.5	2.1	1.9	3.1	4.5
Average Price	\$673,226	-25.2%	0.2%	36.1%	76.1%	122.1%	158.6%
Median Price	\$629,900	-24.7%	0.1%	33.6%	76.1%	135.4%	170.1%
Sale to List Price Ratio ³	97.2	123.0	114.3	103.4	102.0	98.3	97.7
Median Days on Market	21.0	6.0	6.0	8.0	10.0	20.0	29.0

		Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	570	-41.4%	-44.2%	-27.5%	-14.8%	-28.1%	-23.5%
Dollar Volume	\$374,679,533	-56.7%	-45.2%	-2.7%	47.7%	60.0%	95.4%
New Listings	1,145	-6.0%	-2.2%	-9.2%	16.2%	-21.4%	-29.4%
Active Listings ⁴	955	271.4%	209.9%	9.0%	32.8%	-29.6%	-46.5%
Sales to New Listings Ratio 5	49.8	79.8	87.2	62.3	67.9	54.5	46.0
Months of Inventory 6	3.3	0.5	0.6	2.2	2.1	3.4	4.8
Average Price	\$657,333	-26.2%	-1.8%	34.2%	73.4%	122.6%	155.4%
Median Price	\$618,872	-25.0%	-1.2%	32.6%	76.8%	129.6%	165.6%
Sale to List Price Ratio ⁷	97.0	121.3	112.5	102.5	101.4	98.1	97.4
Median Days on Market	24.0	6.0	6.0	10.0	12.0	25.0	34.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

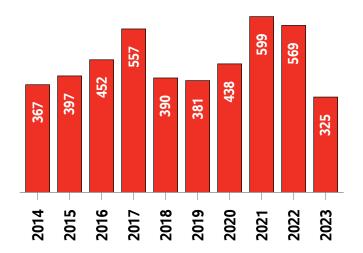
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



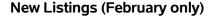
London and St. Thomas MLS® Single Family Market Activity

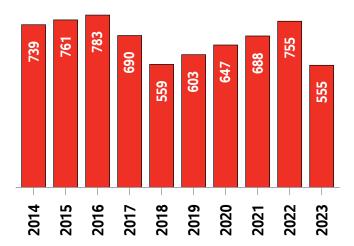


Sales Activity (February only)

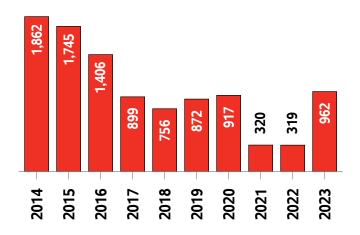


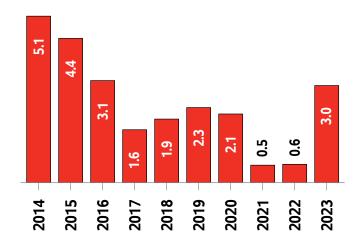
Active Listings (February only)



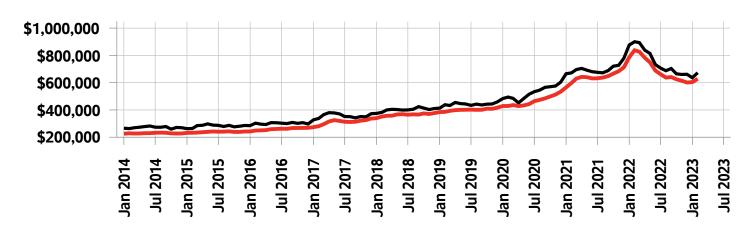


Months of Inventory (February only)





MLS® HPI Single Family Benchmark Price and Average Price

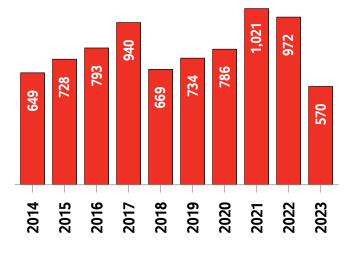




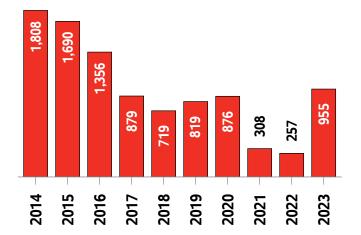
London and St. Thomas MLS® Single Family Market Activity

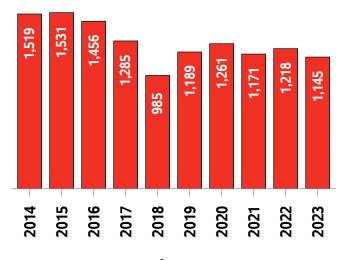


Sales Activity (February Year-to-date)

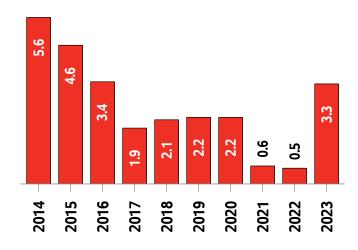


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



London and St. Thomas **MLS® Condo Townhouse Market Activity**



		Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	56	-58.5%	-45.6%	-39.8%	-16.4%	-34.1%	-33.3%
Dollar Volume	\$27,446,114	-70.2%	-45.4%	-20.5%	60.3%	75.8%	88.9%
New Listings	89	-39.9%	-27.6%	-11.0%	3.5%	-19.8%	-29.9%
Active Listings	172	454.8%	330.0%	258.3%	364.9%	-12.7%	-18.1%
Sales to New Listings Ratio 1	62.9	91.2	83.7	93.0	77.9	76.6	66.1
Months of Inventory ²	3.1	0.2	0.4	0.5	0.6	2.3	2.5
Average Price	\$490,109	-28.2%	0.5%	32.0%	91.7%	166.9%	183.3%
Median Price	\$472,800	-28.4%	0.6%	29.5%	97.0%	178.1%	200.5%
Sale to List Price Ratio ³	97.8	127.6	119.1	106.7	107.5	97.8	97.2
Median Days on Market	16.0	5.0	5.0	6.0	7.0	28.0	27.0

		Compared to ^a					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	100	-53.1%	-37.5%	-32.0%	-9.9%	-23.1%	-20.0%
Dollar Volume	\$49,710,522	-65.1%	-36.0%	-6.8%	76.9%	113.3%	133.3%
New Listings	208	-15.8%	8.3%	21.6%	57.6%	-5.5%	-13.0%
Active Listings 4	166	482.5%	444.3%	260.9%	482.5%	-16.4%	-20.4%
Sales to New Listings Ratio 5	48.1	86.2	83.3	86.0	84.1	59.1	52.3
Months of Inventory 6	3.3	0.3	0.4	0.6	0.5	3.1	3.3
Average Price	\$497,105	-25.6%	2.4%	37.1%	96.4%	177.2%	191.6%
Median Price	\$472,800	-27.3%	1.4%	31.3%	97.0%	187.9%	191.9%
Sale to List Price Ratio ⁷	97.9	126.8	118.2	105.7	106.9	97.9	97.0
Median Days on Market	17.0	5.0	5.0	6.0	7.0	33.5	31.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

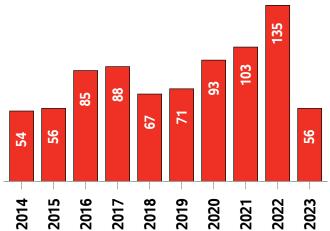
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



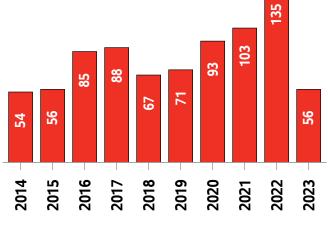
London and St. Thomas **MLS® Condo Townhouse Market Activity**



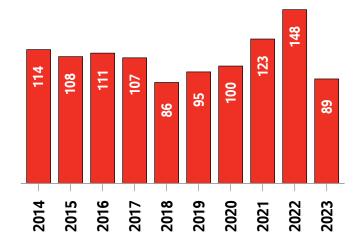
Sales Activity (February only)



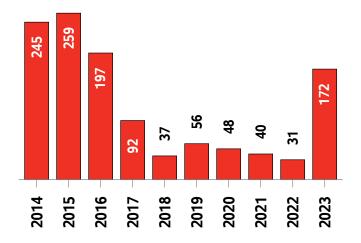
Active Listings (February only)

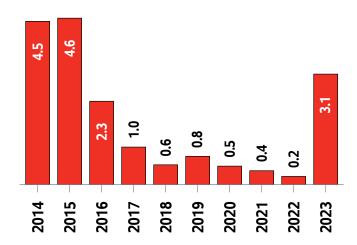


New Listings (February only)

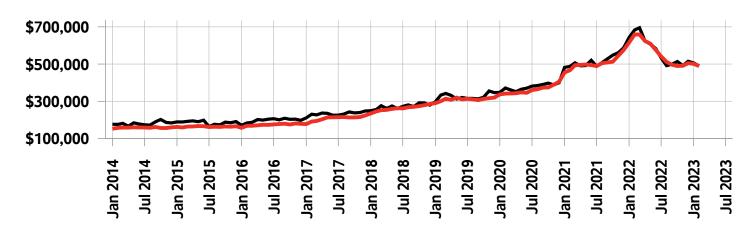


Months of Inventory (February only)





MLS® HPI Townhouse Benchmark Price and Average Price

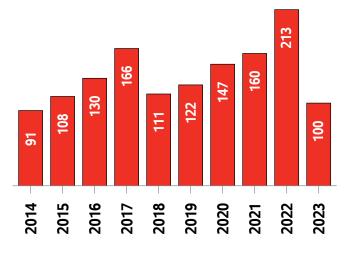




London and St. Thomas MLS® Condo Townhouse Market Activity

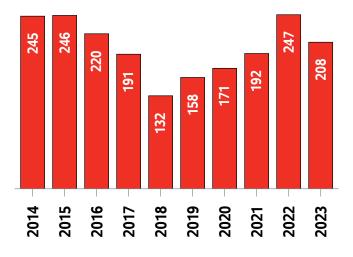


Sales Activity (February Year-to-date)

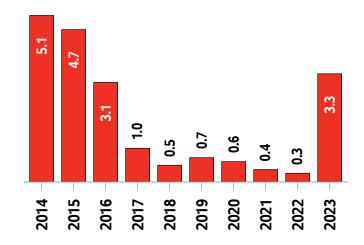


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



London and St. Thomas MLS® Apartment Market Activity



		Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	34	-53.4%	-62.2%	-55.3%	-20.9%	-22.7%	-19.0%
Dollar Volume	\$12,536,800	-63.0%	-62.9%	-44.2%	58.2%	52.2%	69.0%
New Listings	54	-34.9%	-46.0%	-50.0%	1.9%	-36.5%	-30.8%
Active Listings	87	180.6%	35.9%	29.9%	52.6%	-59.9%	-59.3%
Sales to New Listings Ratio 1	63.0	88.0	90.0	70.4	81.1	51.8	53.8
Months of Inventory ²	2.6	0.4	0.7	0.9	1.3	4.9	5.1
Average Price	\$368,729	-20.7%	-1.8%	24.7%	100.1%	97.0%	108.8%
Median Price	\$300,000	-33.3%	-9.2%	8.0%	70.0%	99.4%	109.8%
Sale to List Price Ratio ³	97.3	119.4	108.5	103.7	102.2	97.6	96.6
Median Days on Market	28.0	5.0	7.0	8.0	14.0	39.0	42.0

		Compared to °					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	73	-48.6%	-49.7%	-50.3%	-2.7%	4.3%	-2.7%
Dollar Volume	\$26,374,700	-60.0%	-48.3%	-39.6%	100.6%	101.5%	122.9%
New Listings	120	-23.6%	-30.2%	-41.7%	14.3%	-34.4%	-33.0%
Active Listings ⁴	85	209.1%	31.8%	39.3%	53.2%	-60.1%	-60.2%
Sales to New Listings Ratio 5	60.8	90.4	84.3	71.4	71.4	38.3	41.9
Months of Inventory 6	2.3	0.4	0.9	0.8	1.5	6.1	5.7
Average Price	\$361,297	-22.3%	2.6%	21.6%	106.1%	93.2%	129.0%
Median Price	\$310,000	-27.9%	-3.4%	17.0%	90.2%	100.0%	129.6%
Sale to List Price Ratio ⁷	96.6	116.4	108.0	103.1	101.5	96.9	96.7
Median Days on Market	28.0	5.0	7.0	8.0	14.0	39.0	53.0

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² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

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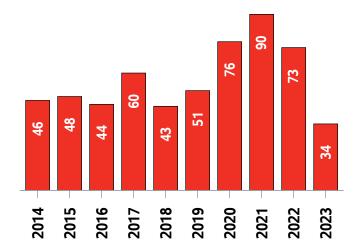
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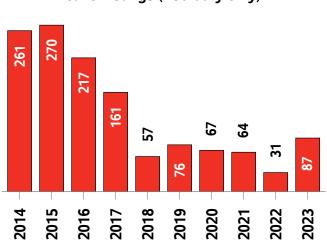
London and St. Thomas MLS® Apartment Market Activity



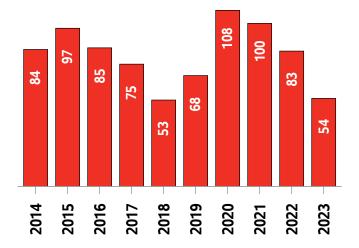
Sales Activity (February only)



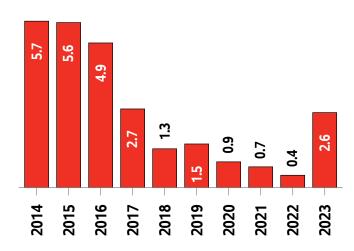
Active Listings (February only)



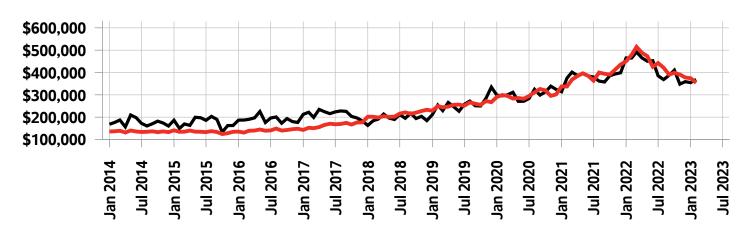
New Listings (February only)



Months of Inventory (February only)



MLS® HPI Apartment Benchmark Price and Average Price

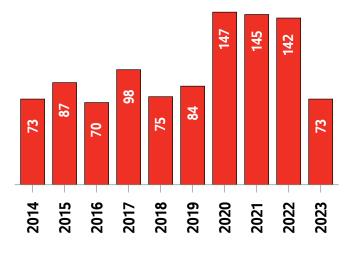




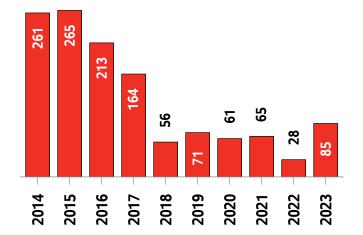
London and St. Thomas MLS® Apartment Market Activity

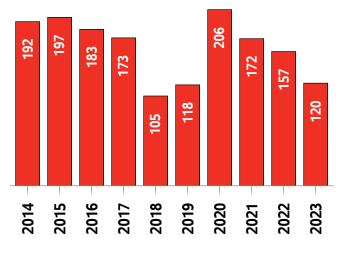


Sales Activity (February Year-to-date)

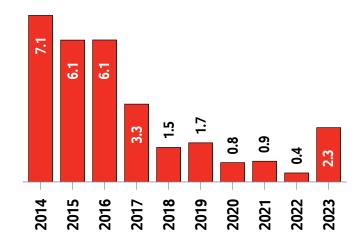


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



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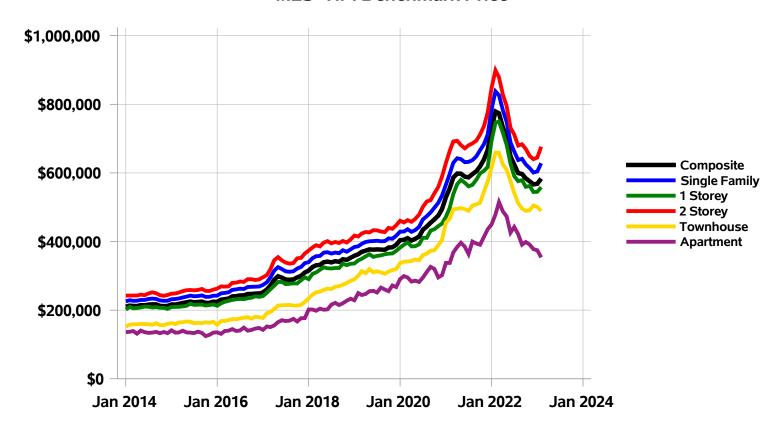


London and St. Thomas MLS® HPI Benchmark Price



	MLS [®] Home Price Index Benchmark Price							
			percentage change vs.					
Benchmark Type:	February 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago	
Composite	\$583,500	2.7	1.4	-2.7	-25.1	44.0	79.0	
Single Family	\$628,300	4.0	2.3	-1.5	-25.0	46.4	78.6	
One Storey	\$558,400	2.5	-0.6	-3.1	-25.2	43.0	82.6	
Two Storey	\$676,300	4.9	4.1	-0.5	-24.8	48.4	76.6	
Townhouse	\$489,400	-2.3	-0.3	-4.4	-25.7	43.3	99.3	
Apartment	\$353,800	-5.6	-9.6	-16.1	-26.1	18.2	75.3	

MLS® HPI Benchmark Price





London and St. Thomas MLS® HPI Benchmark Descriptions



Composite ♠♠ ■

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1323
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family 🏫 🛍

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1406
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5938
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. ThomasMLS® HPI Benchmark Descriptions



1 Storey 🏤

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1163
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6600
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey 🏦

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1646
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5581
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. Thomas MLS® HPI Benchmark Descriptions



Townhouse



Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1245
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment |

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1006
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers



London **MLS® Residential Market Activity**



			Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	302	-48.7%	-48.8%	-35.3%	-20.3%	-31.4%	-29.9%	
Dollar Volume	\$185,493,166	-61.5%	-48.9%	-12.3%	38.5%	50.4%	74.0%	
New Listings	505	-33.6%	-28.2%	-23.0%	-6.1%	-28.9%	-29.0%	
Active Listings	760	200.4%	137.5%	10.6%	39.7%	-34.0%	-45.9%	
Sales to New Listings Ratio 1	59.8	77.5	83.9	71.2	70.4	62.0	60.6	
Months of Inventory ²	2.5	0.4	0.5	1.5	1.4	2.6	3.3	
Average Price	\$614,216	-25.0%	-0.2%	35.7%	73.9%	119.1%	148.4%	
Median Price	\$588,600	-24.1%	0.8%	38.5%	75.7%	133.0%	168.8%	
Sale to List Price Ratio ³	97.5	125.6	115.4	105.2	103.9	98.7	97.8	
Median Days on Market	17.0	6.0	6.0	6.0	8.0	20.5	28.0	

			Compared to ⁸				
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	551	-44.2%	-44.4%	-33.5%	-14.0%	-27.0%	-26.2%
Dollar Volume	\$325,979,625	-58.7%	-46.6%	-11.9%	45.7%	54.2%	79.6%
New Listings	1,046	-15.4%	-12.2%	-15.8%	12.4%	-22.6%	-28.5%
Active Listings ⁴	743	275.0%	152.6%	14.1%	48.8%	-33.9%	-46.5%
Sales to New Listings Ratio 5	52.7	79.9	83.1	66.6	68.9	55.9	51.1
Months of Inventory 6	2.7	0.4	0.6	1.6	1.6	3.0	3.7
Average Price	\$591,615	-26.0%	-4.0%	32.4%	69.5%	111.4%	143.5%
Median Price	\$565,000	-26.2%	-2.6%	34.4%	76.0%	115.6%	158.0%
Sale to List Price Ratio 7	97.2	124.2	114.0	104.2	103.1	98.5	97.5
Median Days on Market	20.0	6.0	6.0	7.0	10.0	23.0	32.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

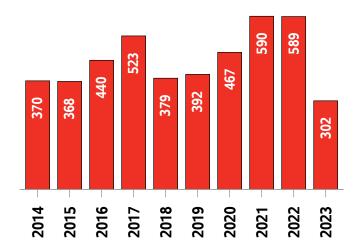
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



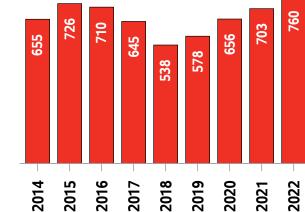
London MLS® Residential Market Activity



Sales Activity (February only)

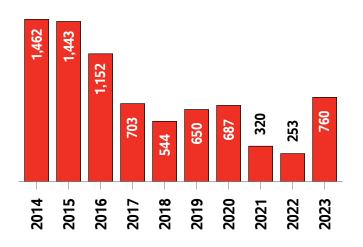


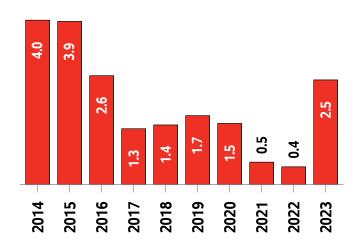
Active Listings (February only)



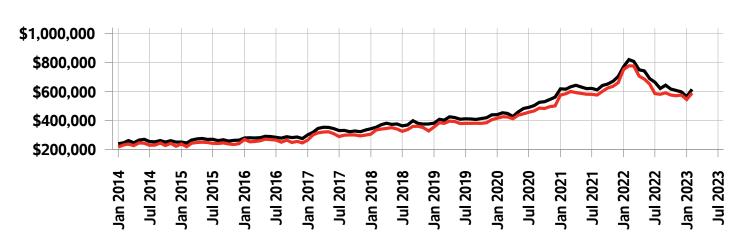
New Listings (February only)

Months of Inventory (February only)





Average Price and Median Price

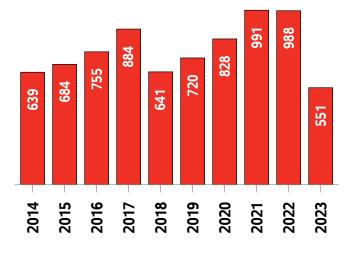




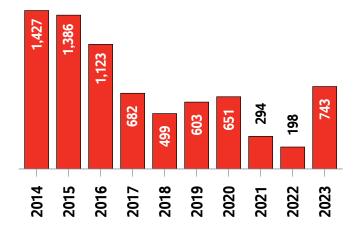
LondonMLS® Residential Market Activity

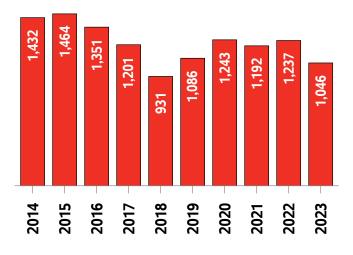


Sales Activity (February Year-to-date)

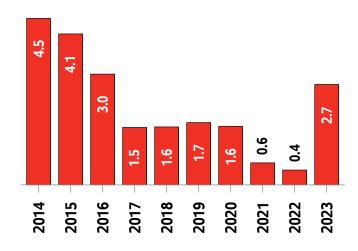


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



Elgin **MLS® Residential Market Activity**



			Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	11	-56.0%	-64.5%	-45.0%	-8.3%	-38.9%	-15.4%	
Dollar Volume	\$7,539,900	-65.0%	-58.8%	4.8%	95.3%	63.9%	157.3%	
New Listings	23	-11.5%	-30.3%	-14.8%	4.5%	-14.8%	-25.8%	
Active Listings	77	450.0%	250.0%	67.4%	75.0%	-28.0%	-43.4%	
Sales to New Listings Ratio 1	47.8	96.2	93.9	74.1	54.5	66.7	41.9	
Months of Inventory ²	7.0	0.6	0.7	2.3	3.7	5.9	10.5	
Average Price	\$685,445	-20.4%	16.2%	90.5%	113.0%	168.2%	204.1%	
Median Price	\$710,000	-7.8%	18.9%	93.7%	137.1%	244.7%	336.9%	
Sale to List Price Ratio ³	99.3	111.6	105.3	98.0	99.2	96.0	95.7	
Median Days on Market	41.0	8.0	8.0	25.0	24.0	84.5	68.0	

			Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	19	-53.7%	-63.5%	-44.1%	-24.0%	-34.5%	-5.0%	
Dollar Volume	\$11,653,700	-66.1%	-60.1%	-16.8%	29.6%	82.7%	133.3%	
New Listings	65	38.3%	14.0%	27.5%	80.6%	20.4%	-18.8%	
Active Listings 4	80	412.9%	245.7%	74.7%	87.1%	-25.4%	-40.0%	
Sales to New Listings Ratio 5	29.2	87.2	91.2	66.7	69.4	53.7	25.0	
Months of Inventory 6	8.4	0.8	0.9	2.7	3.4	7.3	13.3	
Average Price	\$613,353	-26.8%	9.1%	48.8%	70.6%	178.9%	145.6%	
Median Price	\$525,000	-31.8%	-3.6%	40.9%	63.6%	163.8%	169.9%	
Sale to List Price Ratio ⁷	96.0	109.0	102.8	97.6	98.0	94.8	95.4	
Median Days on Market	37.0	8.0	10.0	28.5	25.0	85.0	70.5	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

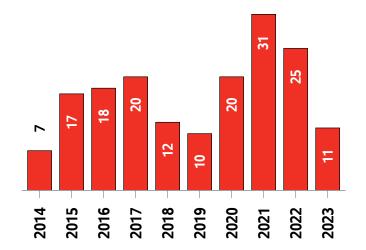
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



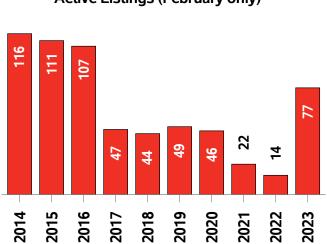
ElginMLS® Residential Market Activity



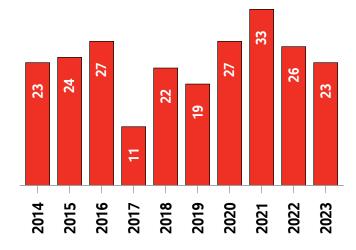
Sales Activity (February only)



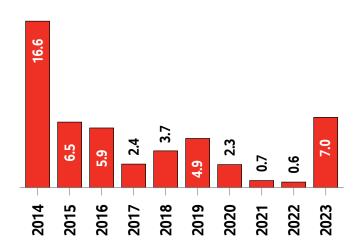
Active Listings (February only)



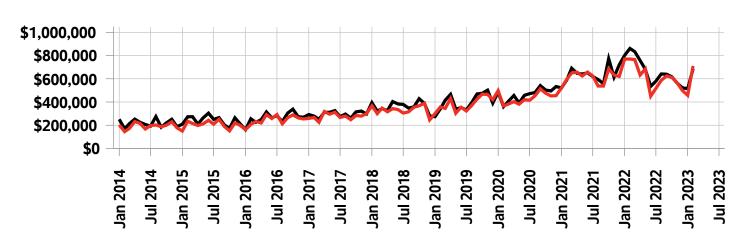
New Listings (February only)



Months of Inventory (February only)



Average Price and Median Price

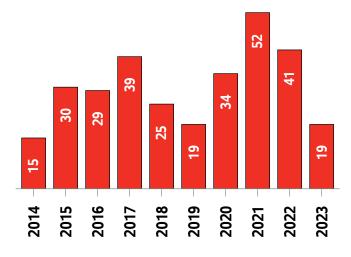




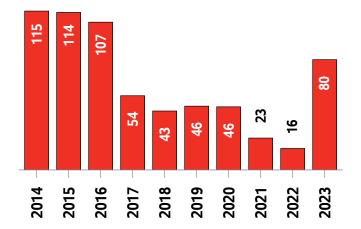
ElginMLS® Residential Market Activity

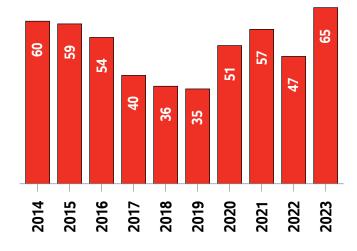


Sales Activity (February Year-to-date)

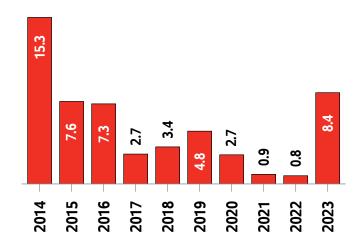


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



Middlesex **MLS® Residential Market Activity**



				Compa	red to °		
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	18	-5.3%	-10.0%	-14.3%	12.5%	0.0%	63.6%
Dollar Volume	\$13,905,409	-27.0%	-11.1%	26.7%	112.1%	83.8%	254.5%
New Listings	43	53.6%	79.2%	95.5%	43.3%	-10.4%	-2.3%
Active Listings	90	350.0%	221.4%	13.9%	57.9%	-16.7%	-29.7%
Sales to New Listings Ratio 1	41.9	67.9	83.3	95.5	53.3	37.5	25.0
Months of Inventory ²	5.0	1.1	1.4	3.8	3.6	6.0	11.6
Average Price	\$772,523	-22.9%	-1.2%	47.8%	88.5%	83.8%	116.6%
Median Price	\$797,500	-20.7%	-3.2%	57.6%	97.2%	118.5%	120.0%
Sale to List Price Ratio ³	95.0	115.9	112.9	102.7	101.6	96.1	97.7
Median Days on Market	24.0	6.0	7.0	15.0	6.5	46.0	36.0

			Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	28	-37.8%	-31.7%	-20.0%	-17.6%	-12.5%	55.6%	
Dollar Volume	\$21,494,409	-52.2%	-24.4%	22.0%	29.3%	80.4%	268.9%	
New Listings	88	66.0%	87.2%	76.0%	79.6%	10.0%	-2.2%	
Active Listings ⁴	87	427.3%	216.4%	6.1%	54.0%	-17.9%	-24.7%	
Sales to New Listings Ratio 5	31.8	84.9	87.2	70.0	69.4	40.0	20.0	
Months of Inventory 6	6.2	0.7	1.3	4.7	3.3	6.6	12.8	
Average Price	\$767,657	-23.1%	10.6%	52.5%	57.0%	106.2%	137.1%	
Median Price	\$762,500	-23.4%	16.1%	53.7%	55.2%	150.0%	116.6%	
Sale to List Price Ratio 7	95.5	111.2	109.7	102.2	101.1	97.3	96.7	
Median Days on Market	34.5	7.0	8.0	13.0	30.0	53.0	31.0	

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

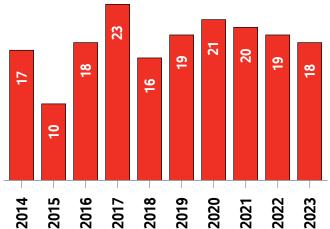
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



Middlesex MLS® Residential Market Activity



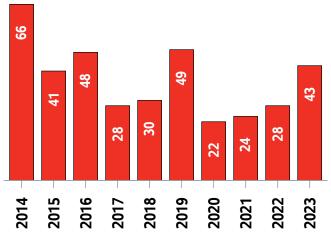
Sales Activity (February only)



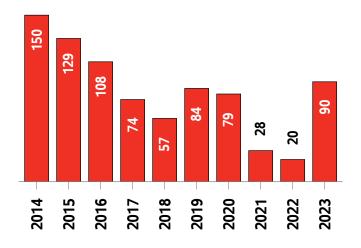
Active Listings (February only)

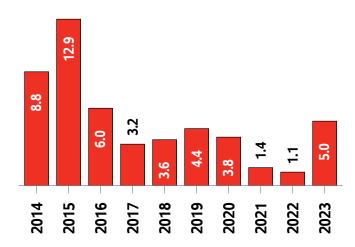


New Listings (February only)

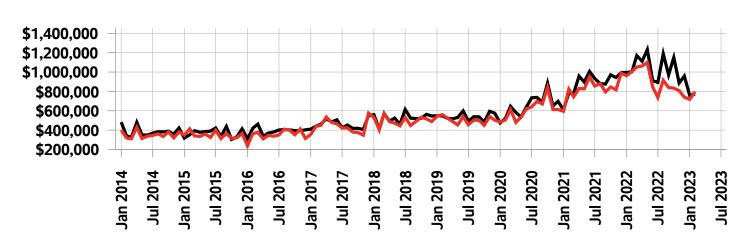


Months of Inventory (February only)





Average Price and Median Price

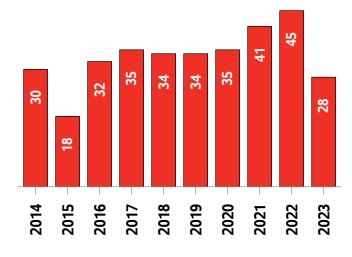




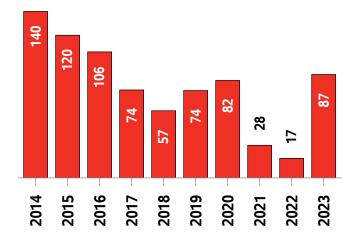
Middlesex MLS® Residential Market Activity

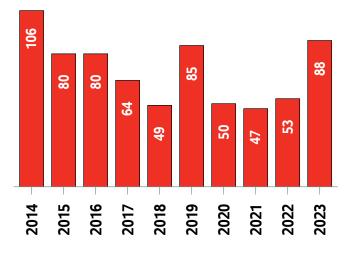


Sales Activity (February Year-to-date)

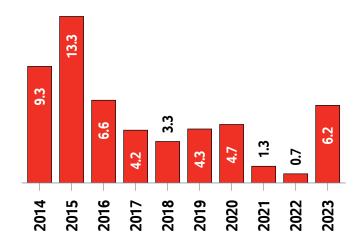


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



Strathroy-Caradoc MLS® Residential Market Activity



			Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	24	-36.8%	-35.1%	-11.1%	60.0%	9.1%	140.0%	
Dollar Volume	\$16,128,308	-48.3%	-26.3%	18.1%	219.0%	148.2%	654.4%	
New Listings	42	13.5%	-16.0%	-27.6%	50.0%	-4.5%	20.0%	
Active Listings	77	97.4%	196.2%	-25.2%	32.8%	-30.6%	-16.3%	
Sales to New Listings Ratio 1	57.1	102.7	74.0	46.6	53.6	50.0	28.6	
Months of Inventory ²	3.2	1.0	0.7	3.8	3.9	5.0	9.2	
Average Price	\$672,013	-18.1%	13.6%	32.9%	99.4%	127.5%	214.3%	
Median Price	\$617,500	-21.5%	2.9%	32.2%	66.9%	113.6%	196.2%	
Sale to List Price Ratio ³	95.8	115.9	115.1	100.3	100.5	96.4	97.5	
Median Days on Market	25.0	7.0	6.0	23.0	22.0	34.0	13.5	

		Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	43	-33.8%	-34.8%	-23.2%	22.9%	10.3%	59.3%
Dollar Volume	\$27,752,208	-45.4%	-31.4%	1.9%	158.0%	171.5%	404.7%
New Listings	97	16.9%	36.6%	-17.8%	86.5%	12.8%	36.6%
Active Listings 4	77	82.1%	232.6%	-16.4%	44.3%	-27.5%	-13.6%
Sales to New Listings Ratio 5	44.3	78.3	93.0	47.5	67.3	45.3	38.0
Months of Inventory 6	3.6	1.3	0.7	3.3	3.0	5.4	6.6
Average Price	\$645,400	-17.5%	5.3%	32.7%	110.0%	146.2%	216.9%
Median Price	\$560,000	-27.7%	-6.7%	21.3%	99.3%	127.2%	164.2%
Sale to List Price Ratio ⁷	96.0	115.5	111.2	99.2	99.5	96.6	95.5
Median Days on Market	27.0	7.0	8.5	21.0	25.0	29.0	17.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

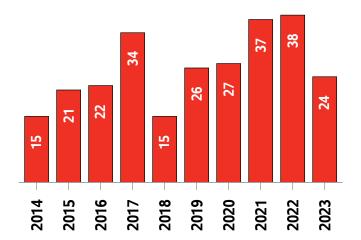
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



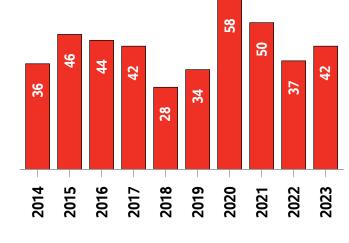
Strathroy-Caradoc MLS® Residential Market Activity



Sales Activity (February only)

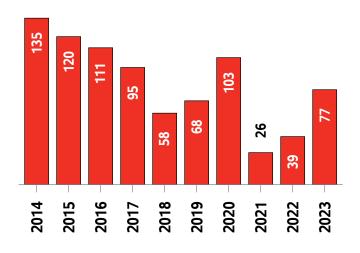


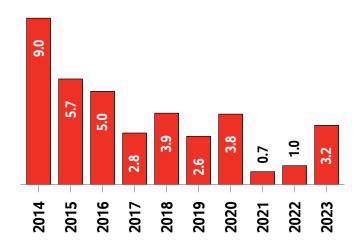
Active Listings (February only)



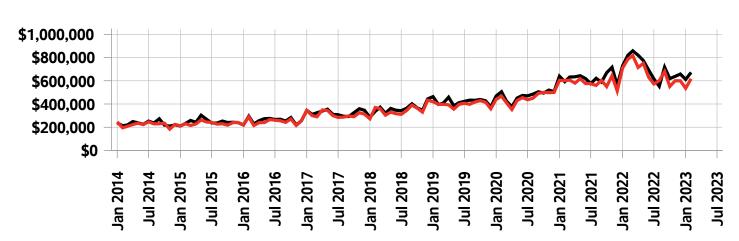
New Listings (February only)

Months of Inventory (February only)





Average Price and Median Price

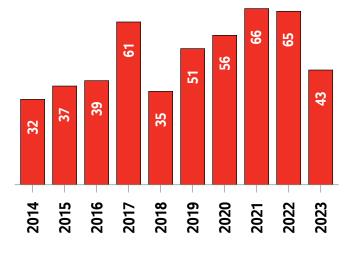




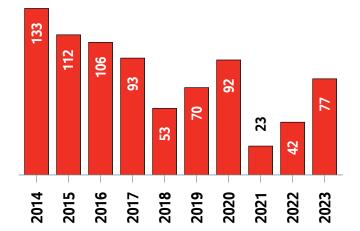
Strathroy-Caradoc MLS® Residential Market Activity

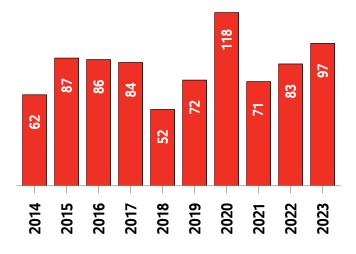


Sales Activity (February Year-to-date)

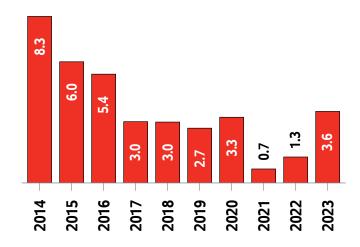


Active Listings ¹(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.



St. Thomas **MLS® Residential Market Activity**



			Compared to ⁸					
Actual	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013	
Sales Activity	53	-38.4%	-7.0%	-22.1%	-1.9%	8.2%	26.2%	
Dollar Volume	\$29,282,521	-54.0%	-4.9%	12.1%	75.7%	170.3%	268.0%	
New Listings	74	-20.4%	17.5%	-2.6%	19.4%	2.8%	10.4%	
Active Listings	115	505.3%	576.5%	85.5%	74.2%	-17.9%	-37.5%	
Sales to New Listings Ratio 1	71.6	92.5	90.5	89.5	87.1	68.1	62.7	
Months of Inventory ²	2.2	0.2	0.3	0.9	1.2	2.9	4.4	
Average Price	\$552,500	-25.3%	2.3%	43.8%	79.0%	149.9%	191.7%	
Median Price	\$530,000	-26.4%	0.9%	43.2%	76.4%	158.5%	185.3%	
Sale to List Price Ratio ³	98.1	120.7	116.5	101.7	99.9	96.8	97.1	
Median Days on Market	35.0	6.0	5.0	11.0	11.5	25.0	31.5	

		Compared to ⁸					
Year-to-date	February 2023	February 2022	February 2021	February 2020	February 2018	February 2016	February 2013
Sales Activity	83	-38.1%	-8.8%	-21.7%	1.2%	7.8%	-1.2%
Dollar Volume	\$45,177,389	-53.5%	-7.3%	11.5%	93.0%	172.9%	177.7%
New Listings	146	2.1%	47.5%	2.1%	37.7%	0.7%	-5.2%
Active Listings ⁴	116	648.4%	700.0%	90.2%	79.8%	-13.8%	-37.0%
Sales to New Listings Ratio 5	56.8	93.7	91.9	74.1	77.4	53.1	54.5
Months of Inventory 6	2.8	0.2	0.3	1.2	1.6	3.5	4.4
Average Price	\$544,306	-25.0%	1.6%	42.4%	90.7%	153.1%	181.0%
Median Price	\$520,000	-26.3%	-1.0%	43.4%	97.1%	160.0%	181.5%
Sale to List Price Ratio 7	98.1	119.5	114.3	101.0	99.9	96.2	97.1
Median Days on Market	35.0	6.0	5.0	10.0	14.0	29.0	46.5

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.

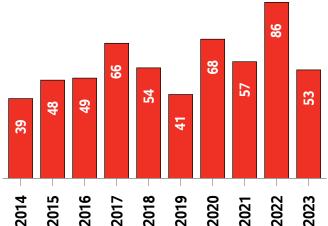
⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



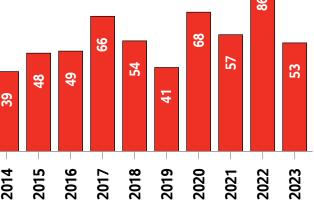
St. Thomas **MLS® Residential Market Activity**



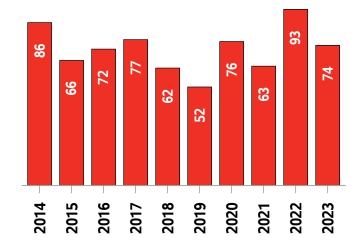
Sales Activity (February only)



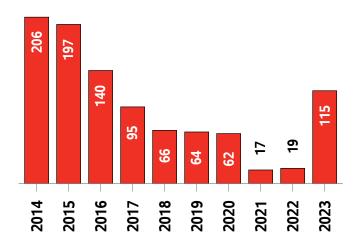
Active Listings (February only)

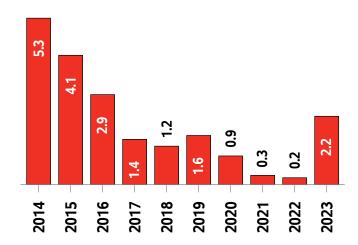


New Listings (February only)

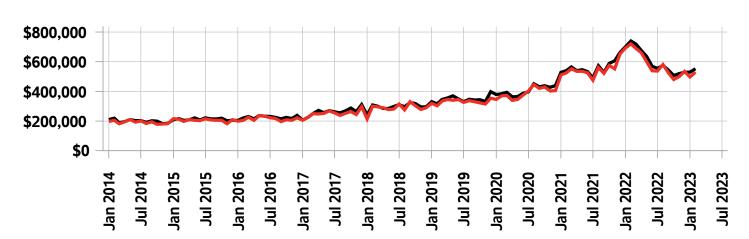


Months of Inventory (February only)





Average Price and Median Price

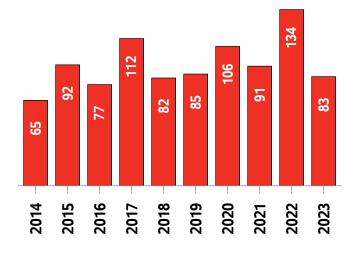




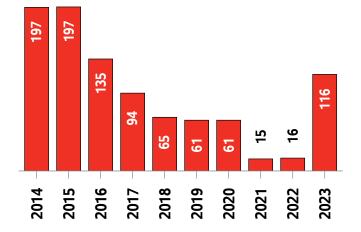
St. Thomas MLS® Residential Market Activity

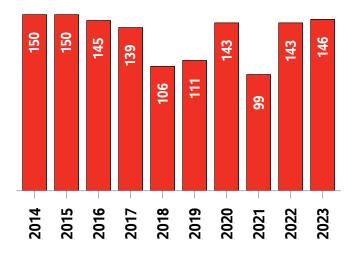


Sales Activity (February Year-to-date)

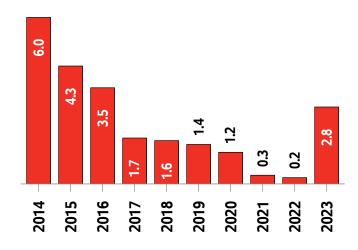


Active Listings '(February Year-to-date)





Months of Inventory ²(February Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.