

STATISTICAL REPORT



(for month ending November 30, 2016)



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LONDON ST. THOMAS ASSOCIATION OF REALTORS®

News Release

For Comment: Stacey Evoy, President, 519-661-0380

For Background: John Geha, CEO, 519-641-1400

London, December 1, 2016

Best November EVER!

722 homes sold in November 2016, 15.3% over last November and the best November since the London and St. Thomas Association of REALTORS® (LSTAR) began keeping track in 1978. "To get to the runner up for best November ever, you have to go back twenty years to 1996, when 673 homes exchanged hands," says Stacey Evoy, LSTAR's 2016 President, noting that 2016 continues to break records, scoring the best September, April, June, August, October, and now November – six months in total. Year to Date, sales are up 9.8%

Listings were down 12.5% in November, while inventory – as represented by the number of active listings at month end -- was down 36.6%. "If you have thoughts of listing your home, now is a perfect time to do so. As we have seen throughout 2016, we have a high demand with a low supply. Timing is perfect," says Evoy.

Sales were also very brisk in London's Sister City of St. Thomas. 70 homes exchanged hands in that City, up 12.9% from the previous year. The average price for a home in St. Thomas stands, Year to Date, at \$231,444, up 6.8%.

House Style	Units Sold	Average Price
2 storey	171	\$386,434
Bungalow	144	\$258,237
Ranch	69	\$342,967
Townhouse	67	\$179,935
High rise apt. condo	35	\$156,184

The house style in LSTAR's jurisdiction that led the way once again was the two-storey, then the bungalow, followed by ranches, then townhouse condominiums, then high rise apartment condos. The average price for a detached home Year-to-Date stood at \$296,943, up 5.2%, while the average price for a condo over the same period stood at \$200,804, up 5.8%. The

average price of all homes sold through LSTAR's MLS® Year-to-Date stood at \$278,758, up 5.4%.

The following table, based on data taken from CREA's National MLS® Report for October 2016 (the latest information available), demonstrates how homes in LSTAR's jurisdiction

continue to maintain their affordability compared to other major Ontario and Canadian centers.

City	Average Sale \$\$
Vancouver	\$910,264
Toronto	\$758,123
Fraser Valley	\$628,371
Victoria	\$596,649
Hamilton	\$530,892
Calgary	\$464,113
Kitchener-Waterloo	\$387,198
Edmonton	\$372,603
Ottawa	\$367,637
Montreal	\$365,543
Niagara	\$342,361
Saskatoon	\$334,488
London St. Thomas	\$297,840
CANADA	\$476,099

According to recent research¹, real estate transactions continue to support the overall economy within the LSTAR jurisdiction, with every three real estate transactions one job is created. "What this means for our local economy is that November home sales in LSTAR's jurisdiction spun approximately \$38,266,000 into our local economy, which has given back and 241 jobs were created," says Evoy. "Real Estate plays a big part in growing our local economy."

The London and St. Thomas Association of REALTORS® (LSTAR) exists to provide our REALTOR® Members with the support and tools they need to succeed in their profession. LSTAR is one of Canada's fifteen largest real estate associations, representing over 1,600 REALTORS® working in Middlesex and Elgin Counties, a trading area of 500,000 residents. LSTAR adheres to a Quality of Life philosophy, supporting growth that fosters economic vitality, provides housing opportunities, respects the environment and builds good communities and safe neighbourhoods and is a proud participant in the REALTORS Care Foundation's Every REALTOR™ Campaign.

¹ Economic Impacts of MLS System Home Sales and Purchases in Canada and the Provinces, Altus Group Consulting, 2013.

LSTAR'S Market Report for November 2016

	583 detached homes and 139 condos exchanged hands in November 2016, for a total of 722 transactions.								
Type of Market	Continues to function as a Balanced Market but tipping slightly towards a Seller's Market								
Listings	Active detached home listings end of pe	eriod were down 36.2%.	Active condo listings end of period	l were down 37.7%					
	Total Residential (Detached & Condo)		\$282,776 up 1.1% (\$279,797)						
	All detached homes in LSTAR's jurisdiction	on	\$303,675 up 2.0% (\$297,626)						
Average Price	All condos in LSTAR'S jurisdiction		\$195,122 down 4.0% (\$203,33	37)					
November 2016 (Compared to	All two-storeys in LSTAR's jurisdiction		\$386,434 up 4.4% (\$370,303)						
October 2016)	All bungalows in LSTAR's jurisdiction		\$258,237 up 9.8% (\$235,189)						
	All ranches in LSTAR'S jurisdiction		\$342,967 down 6.8% (\$367,88	31)					
	All townhouse condos in LSTAR's jurisdic	ction	\$179,935 up 6.5% (\$169,031)						
Most Popular in November	Two-storeys, then bungalows, then rand	ches, then townhouse co	ndominiums, then high rise apartn	nent condos.					
	2016, we have a high demand with a low Sales were also very brisk in London's Si previous year. The average price for a h	ster City of St. Thomas. 7	O homes exchanged hands in that						
	Sales were also very brisk in London's Si	ster City of St. Thomas. 7, nome in St. Thomas stand	70 homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability	8%.					
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Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	ster City of St. Thomas. Tome in St. Thomas stand on from CREA's National M LSTAR's jurisdiction conti	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264	8%.					
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Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	ster City of St. Thomas. Thomas in St. Thomas stand on from CREA's National Machine City City Vancouver Toronto Fraser Valley	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria	Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo	Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo Edmonton	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198 \$372,603	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo Edmonton Ottawa	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198 \$372,603 \$367,637	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo Edmonton Ottawa Montreal	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198 \$372,603 \$367,637 \$365,543	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	City Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo Edmonton Ottawa Montreal Niagara	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198 \$372,603 \$367,637 \$365,543 \$342,361	8%.					
Affordability	Sales were also very brisk in London's Si previous year. The average price for a h The following table, based on data taked available), demonstrates how homes in	city Vancouver Toronto Fraser Valley Victoria Hamilton Calgary Kitchener-Waterloo Edmonton Ottawa Montreal Niagara Saskatoon	O homes exchanged hands in that s, Year to Date, at \$231,444, up 6. ILS® Report for October 2016 (the nue to maintain their affordability Average Sale \$\$ \$910,264 \$758,123 \$628,371 \$596,649 \$530,892 \$464,113 \$387,198 \$372,603 \$367,637 \$365,543 \$342,361 \$334,488	8%.					

2016 Monthly Data							2015 Mont	hly Data			
DETAC	HED	%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL
Units Sold	583	16.8	139	9.4	70	792	17.5	499	127	48	674
Dollar Volume	\$177,042,472	27.2	\$27,121,991	15.7	\$43,907,350	\$248,071,813	37.0	\$139,232,699	\$23,434,177	\$18,470,351	\$181,137,227
No.of Listings	660	-8.2	159	-26.7	239	1058	-9.3	719	217	230	1166

2016 Year-to Date									2015 Year	-to-Date	
DETAC	%	CONDO	%	OTHER	TOTAL	%	DETACHED	CONDO	OTHER	TOTAL	
Units Sold	7858	10.0	1833	8.8	688	10379	10.5	7143	1685	568	9396
Dollar Volume	\$2,333,374,607	15.7	\$368,073,757	15.2	\$287,560,015	\$2,989,008,379	17.1	\$2,016,809,225	\$319,559,256	\$215,889,672	\$2,552,258,153
No.of Listings	11442	-10.1	2960	-9.5	2839	17,241	-8.4	12726	3272	2820	18,818
Active Listings											
(end of period)	1472	-36.2	395	-37.7	1443	3310	-24.4	2309	634	1433	4376

Detached	<u>2016</u>		<u>2015</u>		
Average Price(Month)	\$303,675	8.8	\$279,023		
Average Price (YTD)	\$296,943	5.2	\$282,348		

Condo	<u>2016</u> <u>2019</u>		
Average Price(Month)	\$195,122	5.7	\$184,521
Average Price (YTD)	\$200,804	5.9	\$189,649

Total Residential	<u>2016</u>		<u>2015</u>
Average Price(Month)	\$282,776	8.8	\$259,851
Average Price (YTD)	\$278,758	5.3	\$264,654

30-	Nov-	16

2016 Monthly Data							<u>2</u> (015 Monthly Dat	<u>a</u>
DETACHI	ED	%	CONDO	%	TOTAL	%	DETACHED	CONDO	TOTAL
Units Sold	583	16.8	139	9.4	722	15.3	499	127	626
Dollar Volume	\$177,042,472	27.2	\$27,121,991	15.7	\$204,164,463	25.5	\$139,232,699	\$23,434,177	\$162,666,876
No.of Listings	660	-8.2	159	-26.7	819	-12.5	719	217	936
Average Price (November)	\$303,675	2.0	\$195,122	-4.0	\$282,776	1.1			
Average Price (October)	\$297,626	2.0	\$203,337	-4.0	\$279,797	1.1			
% Diff	% Difference in Average Price in Current Month Compared to Previous Month								

2016 Year-to-Date							<u>2</u>	015 Year-to-Dat	<u>e</u>
DETACHED % CONDO % TOTAL % DETACHED CONDO TOTAL									TOTAL
Units Sold	7858	10.0	1833	8.8	9691	9.8	7143	1685	8828
Dollar Volume	\$2,333,374,607	15.7	\$368,073,757	15.2	\$ 2,701,448,364	15.6	\$2,016,809,225	\$319,559,256	\$ 2,336,368,481
No.of Listings	11442	-10.1	2960	-9.5	14402	-10.0	12726	3272	15998
Active Listings (end									
of period)	1472	-36.2	395	-37.7	1867	-36.6	2309	634	2943
Average Price YTD	\$296,943	5.2	\$200,804	5.8	\$278,758	5.4			
Average Price (Dec 31/15)*	\$282 229	5.2	\$189 798	5.6	\$264 435	5.4	RESIDENTIAL STATISTICS		

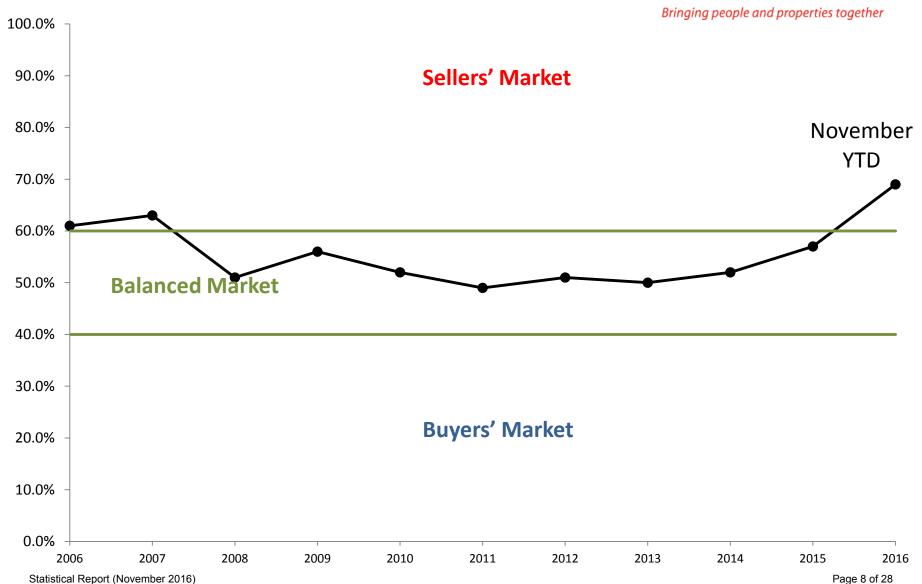
* % Difference in Average Price Year-to-Date Compared to December 31, 2015

RESIDENTIAL STATISTICS
November 2016

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Sales to New Listings Ratio (10 Year Review)





ST. THOMAS STATISTICS

2016 Monthly Data

2015 Monthly Data

		%	
Units Sold	70	12.9	62
Dollar Volume	\$15,824,570	20.3	\$13,157,600
No.of Listings	91	33.8	68
Active at End	225	-22.7	291

2016 Year-to Date

2015 Year-to-Date

		%	
Units Sold	806	4.1	774
Dollar Volume	\$186,543,725	10.9	\$168,197,208
No.of Listings	1132	-8.2	1233
		-	

Average Price (November 2016)	\$226,065	22.6	Average Price (October 2015)	
Average Price (October 2016)	\$291,897	-22.6	\$199,356	
Average Price YTD	\$231,444	6.8	Average Price (YTD 2015)	
Average Price (Dec.31/15) *	\$216,800	0.0	\$217,309	

^{*} Difference in Average Price Year-to-Date Compared to December 31, 2015

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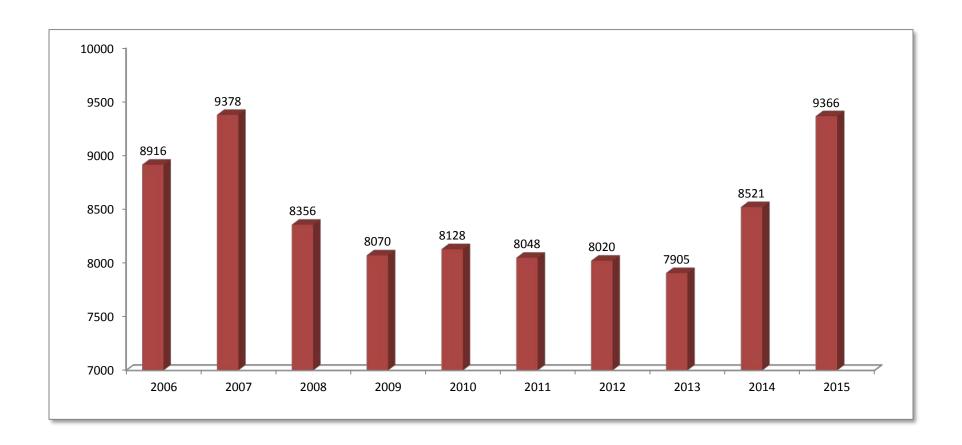
ST. THOMAS
Sales by Month

YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
2016	23	55	75	86	116	76	97	62	67	84	70		811
2015	49	54	58	77	88	85	94	81	77	55	62	56	836
2014	29	42	48	77	73	82	74	68	69	49	59	40	710
2013	42	50	50	76	86	53	78	54	56	48	44	34	671
2012	40	36	50	59	65	57	69	64	51	59	42	24	616
2011	44	40	67	60	72	73	59	64	61	51	50	42	683
2010	37	44	61	89	77	63	63	55	58	53	41	24	665
2009	23	52	55	55	75	90	72	75	59	55	57	37	705
2008	36	53	48	76	86	68	70	50	52	48	25	23	635
2007	58	80	86	82	97	92	93	84	47	64	52	32	867
10 Year Average (2007-2016)	38	51	60	74	84	74	77	66	60	57	50	31	720



MLS® Residential Sales

(Jan. 1 to Dec. 31 – a 10 year review)

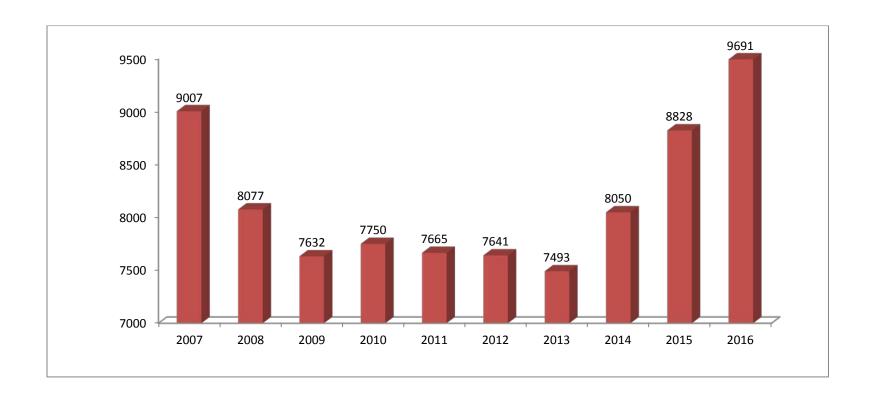


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MLS® Residential Sales

(November YTD – a 10 year review)

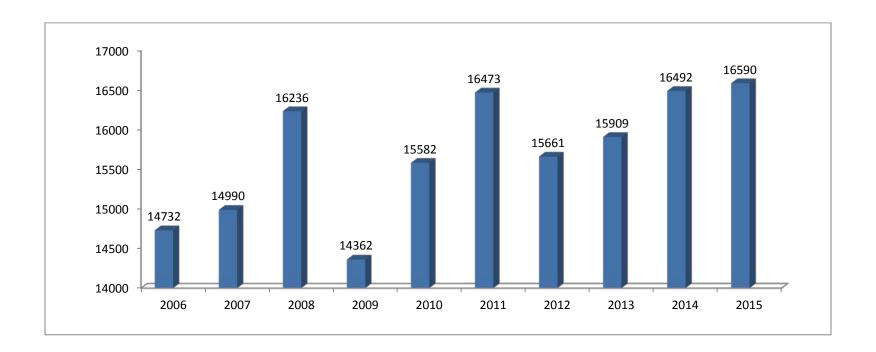


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MLS® Residential Listings

(Jan. 1 to Dec. 31 – a 10 year review)

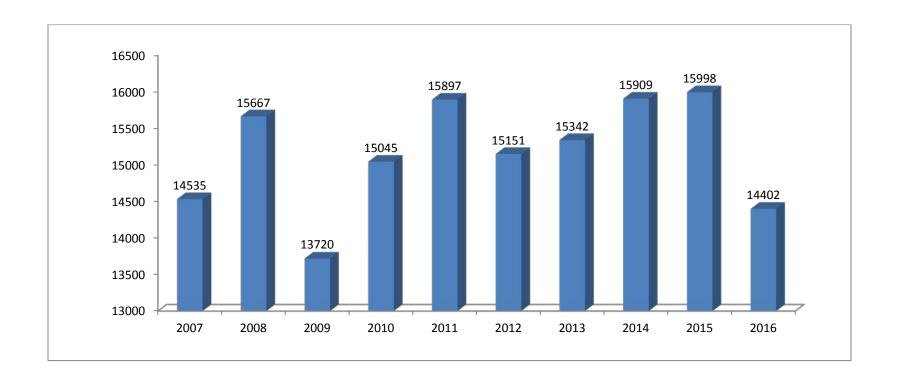


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MLS® Residential Listings

(November YTD – a 10 year review)

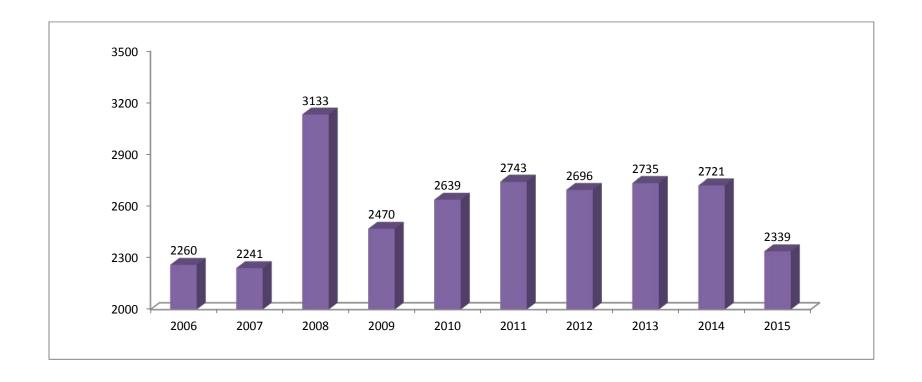


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Active MLS® Residential Listings – End of Period

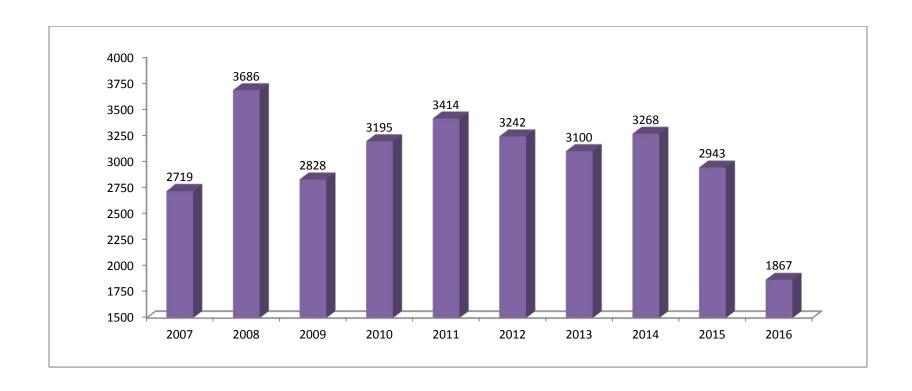
(10 year review)



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Active MLS® Residential Listings End of Period as of November (10 year review)

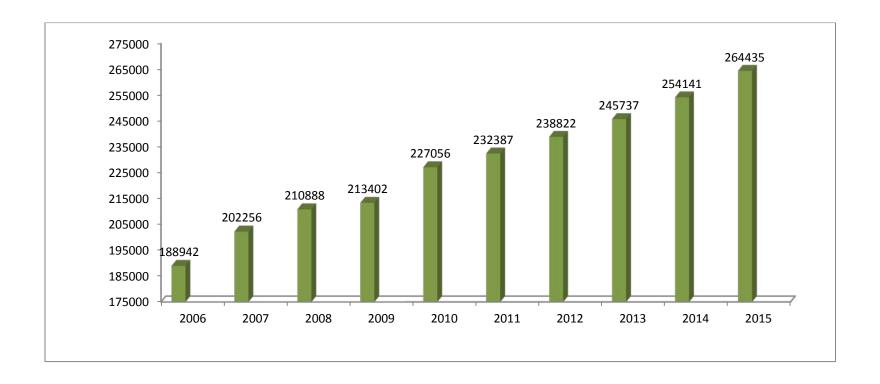


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Average Residential Price in Association's Jurisdiction

(10 year review)

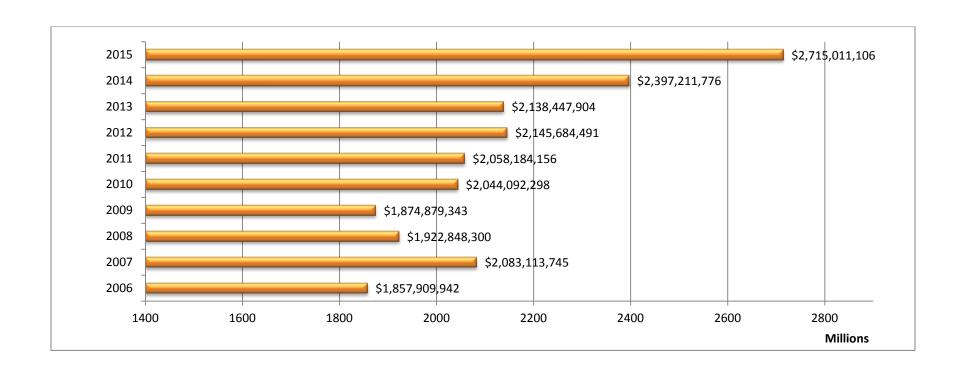


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Total MLS® Dollar Volume

(10 year review)

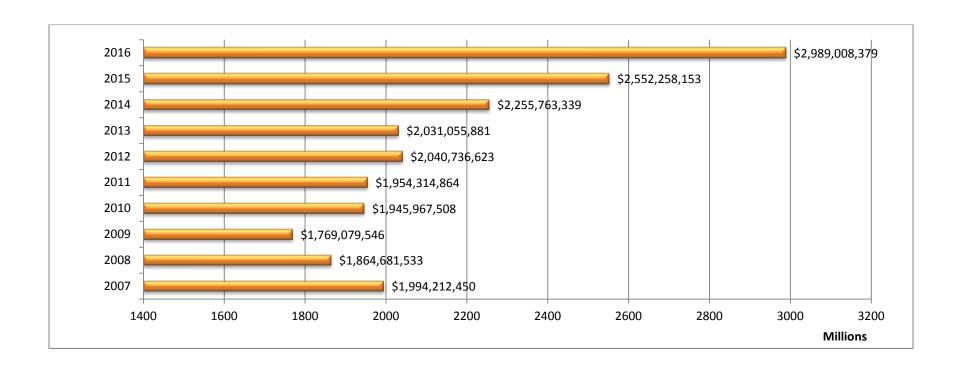


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Total MLS® Dollar Volume YTD as of November

(10 year review)



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RESIDENTIAL SALES BY MONTH 2016

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
5 Year Average: Condos	78	122	142	173	183	183	166	161	122	129	110	75	1645
5 Year Average: Detached	362	458	593	749	827	786	722	654	598	568	488	287	7090
2016	455	652	860	1068	1154	1133	990	999	866	825	722		9724
Condo	78	133	175	199	214	214	183	195	150	156	139		1836
Detached	377	519	685	869	940	919	807	804	716	669	583		7888
2015	475	535	769	964	1055	1109	934	864	840	695	626	540	9406
Condo	95	103	155	188	194	217	164	180	150	118	127	118	1809
Detached	380	432	614	776	861	892	770	684	690	577	499	422	7597
2014	382	498	666	836	988	981	980	791	682	698	577	475	8554
Condo	67	107	118	170	195	181	199	149	112	126	95	83	1602
Detached	315	391	548	666	793	800	781	642	570	572	482	392	6952
2013	438	576	612	864	941	795	788	696	614	644	551	414	7933
Condo	77	128	117	144	152	141	158	142	95	124	94	94	1466
Detached	361	448	495	720	789	654	630	554	519	520	457	320	6467
2012	454	637	770	880	913	825	746	723	596	624	512	381	8061
Condo	75	137	147	164	162	162	126	139	103	122	95	82	1514
Detached	379	500	623	716	751	663	620	584	493	502	417	299	6547
2011	428	552	809	750	882	913	742	763	702	583	576	384	8084
Condo	81	116	162	131	180	172	155	143	113	88	80	78	1499
Detached	347	436	647	619	702	741	587	620	589	495	496	306	6585
2010	472	605	859	1017	898	816	714	627	589	566	620	381	8164
Condo	95	117	157	182	184	156	125	118	114	101	115	80	1544
Detached	377	488	702	835	714	660	589	509	475	465	505	301	6620

RESIDENTIAL SALES BY MONTH 2016

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
2009	305	480	669	804	864	946	904	747	708	664	584	438	8113
Condo	60	98	118	138	166	179	170	147	136	121	99	85	1517
Detached	245	382	551	666	698	767	734	600	572	543	485	353	6596
2008	466	687	745	842	1021	905	950	762	769	581	386	281	8395
Condo	87	140	151	188	196	185	207	155	144	106	87	63	1709
Detached	379	547	594	654	825	720	743	607	625	475	299	218	6686
2007	538	708	846	916	1161	992	1009	871	650	705	654	375	9425
Condo	94	148	168	193	242	207	226	183	126	140	123	91	1941
Detached	444	560	678	723	919	785	783	688	524	565	531	284	7484
2006	529	615	869	857	1013	1011	800	832	692	711	616	421	8966
Condo	113	144	172	179	193	204	155	173	147	139	126	84	1829
Detached	416	471	697	678	820	807	645	659	545	572	490	337	7137
2005	440	657	774	889	973	996	793	894	746	679	645	388	8874
Condo	107	142	149	173	221	199	167	195	156	145	119	87	1860
Detached	333	515	625	716	752	797	626	699	590	534	526	301	7014
2004	427	671	1030	935	973	904	883	781	686	668	607	388	8953
Condo	76	149	215	174	206	191	174	162	135	136	118	93	1829
Detached	351	522	815	761	767	713	709	619	551	532	489	295	7124
2003	479	619	722	876	837	835	895	672	671	619	539	389	8153
Condo	378	136	138	180	165	151	192	135	145	117	99	81	1917
Detached	101	483	763	696	672	684	703	537	526	502	440	308	6415
2002	501	703	763	931	852	779	746	695	591	621	558	379	8119
Condo					1882		143	143	113	134	113	85	
Detached							603	552	478	487	445	294	

RESIDENTIAL SALES BY MONTH 2016

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total YTD
2001	341	532	668	722	820	776	677	673	558	576	537	427	
2000	293	556	756	654	753	664	558	570	466	511	433	291	
1999	278	500	677	700	733	735	704	561	563	482	475	312	
1998	310	478	569	615	691	648	662	556	563	491	458	375	
1997	435	531	537	671	648	545	661	482	524	528	389	358	
1996	335	449	649	622	677	544	575	568	550	628	673	500	
1995	260	320	398	445	575	559	537	641	498	471	416	277	
1994	323	525	786	761	618	534	383	456	356	396	379	276	
1993	249	412	508	676	621	639	549	507	479	419	399	347	
1992	392	636	715	623	556	586	577	504	534	519	382	261	
1991	392	636	715	623	556	586	577	504	534	519	382	261	
1990	269	627	618	521	439	398	450	479	385	403	337	254	
1989	480	641	687	578	624	567	531	685	568	551	522	337	
1988	423	568	742	724	672	665	602	666	557	518	503	363	
1987	418	561	534	557	418	483	517	492	455	544	385	284	
1986	348	304	348	497	506	529	465	517	561	524	387	301	
1985	382	396	445	500	617	582	525	501	462	463	346	202	
1984	310	379	507	444	503	421	409	452	313	388	391	245	
1983	266	322	443	464	533	472	482	454	406	327	359	211	
1982	153	193	262	265	256	271	275	335	410	428	396	331	
1981	285	327	414	598	531	368	358	268	222	178	179	153	
1980	257	295	289	258	266	385	432	382	337	305	261	209	
1979	218	311	370	427	426	452	467	382	317	313	195	97	
1978	218	298	316	389	410	395	342	383	303	314	247	353	



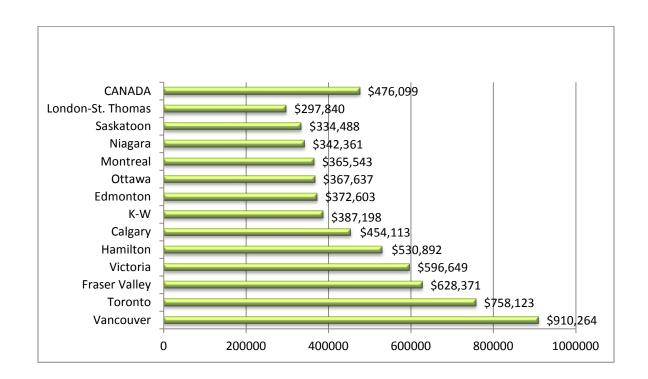
Average Residential Prices - 1987 to 2016 YTD

Year	Average Price (London)	Average Price (St. Thomas)	Average Price (Area)
1987	\$106,300	\$72,892	\$97,962
1988	\$117,695	\$90,887	\$111,708
1989	\$134,960	\$101,108	\$128,578
1990	\$141,919	\$106,202	\$134,907
1991	\$143,306	\$106,134	\$134,545
1992	\$141,764	\$112,088	\$135,962
1993	\$139,311	\$106,843	\$133,835
1994	\$138,279	\$111,823	\$134,089
1995	\$131,954	\$109,019	\$127,166
1996	\$129,817	\$107,005	\$127,261
1997	\$132,838	\$111,957	\$130,534
1998	\$133,525	\$109,378	\$129,706
1999	\$133,033	\$116,297	\$131,899
2000	\$135,996	\$115,994	\$134,593
2001	\$137,820	\$114,257	\$136,636
2002	\$143,007	\$121,470	\$142,106
2003	\$155,148	\$129,349	\$152,586
2004	\$169,022	\$141,989	\$166,138
2005	\$178,899	\$155,595	\$178,058
2006	\$193,087	\$162,250	\$188,942
2007	\$208,865	\$172,550	\$202,256
2008	\$211,323	\$187,361	\$210,888
2009	\$214,769	\$182,450	\$213,402
2010	\$231,020	\$182,719	\$227,056
2011	\$238,238	\$189,413	\$232,387
2012	\$240,370	\$191,607	\$238,822
2013	\$246,919	\$201,586	\$245,737
2014	\$256,154	\$199,885	\$254,141
2015	\$265,831	\$216,800	\$264,435
2016	\$284,026	\$231,444	\$278,758



Relative Affordability

(Source: CREA's National Report for October 2016)



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Condos – 15 Year Review

Year	Total	% Increase	Average	Townhouse	% Increase	Average Price
			Price			
2000	1158	2.6	\$96,174	697	14.8	\$91,703
2001	1250	7.9	\$96,902	684	-1.9	\$92,647
2002	1577	26.2	\$102,592	881	28.8	\$98,238
2003	1618	2.6	\$111,498	880	-0.1	\$101,667
2004	1823	12.7	\$120,349	1043	18.6	\$111,921
2005	1850	1.5	\$126,835	946	-9.3	\$123,417
2006	1822	-1.5	\$138,314	894	-5.5	\$131,185
2007	1933	5.6	\$146,062	985	3.8	\$136,120
2008	1704	-11.8	\$151,969	858	-12.9	\$145,292
2009	1509	-11.4	\$158,617	763	-11.1	\$146,272
2010	1541	2.1	\$171,098	781	2.4	\$155,998
2011	1494	-3.0	\$179,560	719	-7.9	\$157,035
2012	1508	0.9	\$171,403	749	4.2	\$154,232
2013	1463	-3.0	\$178,309	723	-3.5	\$159,791
2014	1596	9.1	\$182,844	740	2.3	\$161,241
2015	1803	13.0	\$189,798	809	9.3	\$162,370

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Statistical Breakdown by Area for November 2016 <u>London</u>

Item	2015 Average Sale Price *	2016 Year to Date	%
NORTH			
Total Detached North	\$346,638	\$375,696	8.4%
Total Condo North	\$225,531	\$245,665	8.9%
Bungalow North	\$267,562	\$287,149	7.3%
Two Storey North	\$380,228	\$407,925	7.3%
Ranch North	\$386,819	\$411,737	6.4%
Townhouse Condo North	\$199,469	\$209,155	4.9%
SOUTH			
Total Detached South	\$305,723	\$323,002	5.7%
Total Condo South	\$169,510	\$179,352	5.8%
Bungalow South	\$237,196	\$245,438	3.5%
Two Storey South	\$371,558	\$395,231	6.4%
Ranch South	\$337,878	\$364,334	7.8%
Townhouse Condo South	\$151,674	\$159,828	5.4%
EAST			
Total Detached East	\$222,077	\$227,014	2.2%
Total Condo East	\$161,379	\$169,593	5.1%
Bungalow East	\$173,654	\$188,855	8.8%
Two Storey East	\$297,522	\$301,096	1.2%
Ranch East	\$219,669	\$232,543	5.9%
Townhouse Condo East	\$126,162	\$139,302	10.4%

^{*} up-to-date figures based on January 1, 2015 to December 31, 2015

Statistical Breakdown by Area for November 2016 Elgin

Item	2015 Average Sale Price *	2016 Year to Date	%
Total Detached	\$239,489	\$251,785	5.1%
Total Condo	\$163,414	\$189,437	15.9%
Bungalow	\$184,052	\$205,896	11.9%
Two Storey	\$323,242	\$350,133	8.3%
Ranch	\$275,236	\$288,323	4.8%
Townhouse Condo	\$165,467	\$234,140	41.5%

St. Thomas

Item	2015 Year to Date	2015 Year to Date	%
Total Detached	\$211,235	\$223,543	5.8%
Total Condo	\$254,737	\$298,433	17.2%
Bungalow	\$201,313	\$225,290	11.9%
Two Storey	\$260,287	\$264,946	1.8%
Ranch	\$222,220	\$262,502	18.1%
Townhouse Condo	\$0	\$0	#DIV/0!

^{*} up-to-date figures based on January 1, 2015 to December 31, 2015

Statistical Breakdown by Area for November 2016 <u>Middlesex County</u>

Item	2015 Average Sale Price *	2016 Year to Date	%
Total Detached	\$322,346	\$338,614	5.0%
Total Condo	\$314,213	\$319,235	1.6%
Bungalow	\$238,135	\$260,637	9.4%
Two Storey	\$423,414	\$413,875	-2.3%
Ranch	\$341,614	\$396,116	16.0%
Townhouse Condo	\$257,467	\$264,425	2.7%

Strathroy

Item	2015 Year to Date	2016 Year to Date	%
Total Detached	\$240,671	\$244,089	1.4%
Total Condo	\$242,713	\$239,062	-1.5%
Bungalow	\$218,423	\$230,926	5.7%
Two Storey	\$277,112	\$308,790	11.4%
Ranch	\$300,551	\$281,289	-6.4%
Townhouse Condo	\$122,500	\$188,500	53.9%

^{*} up-to-date figures based on January 1, 2015 to December 31, 2015